

FILED  
OFFICE OF THE CITY CLERK  
OAKLAND

**REDEVELOPMENT AGENCY  
AND THE CITY OF OAKLAND  
SUPPLEMENTAL AGENDA REPORT**

2009 JAN 29 PM 4:39

**To:** Office of the City/Agency Administrator  
**Attn:** Dan Lindheim  
**From:** Community and Economic Development Agency  
**Date:** February 3, 2009

**Re: A Supplemental Report Regarding the Local Housing Trust Fund Matching Grant Program, Housing and Emergency Shelter Trust Fund Act of 2006 (Proposition 1C) Affordable Housing Innovation Fund, and Allocating Up to \$1.3 Million for the First-Time Homebuyer Program and Up to \$700,000 for Affordable Rental and Ownership Housing Development:**

**Agency and City Resolutions Authorizing the Agency Administrator and City Administrator To Apply For and Accept up to \$2 Million in Funds from the California Department of Housing and Community Development under the Local Housing Trust Fund Matching Grant Program, Housing and Emergency Shelter Trust Fund Act of 2006 (Proposition 1C) Affordable Housing Innovation Fund, and Allocating Up To \$1.3 Million for the First-Time Homebuyer Program and Up to \$700,000 for Affordable Rental and Ownership Housing Development**

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**SUMMARY**

Staff submitted a report regarding the Local Housing Trust Fund Matching Grant Program (LHTFP) for the February 3, 2009 City Council Meeting. The report included a resolution authorizing the City to apply for and accept funds from the California Department of Housing and Community Development (CA HCD) under the LHTFP. Staff recently learned that it may be advantageous if the Redevelopment Agency applied for and accepted these funds, rather than the City. As a result, this supplemental report includes an Agency resolution authorizing the Agency to apply for the LHTFP. Staff recommends that both the City and Agency resolutions be approved since staff has not yet received clarification from CA HCD regarding the more competitive applicant. Once clarification is received, staff will submit the appropriate resolution. The addition of the Agency resolution is an urgency item, since the deadline for applying for these funds is February 18, 2009. Although a City Council meeting is scheduled for February 17, 2009 (a day before the application deadline), this timeframe would not provide enough time to include the approved resolutions in the application.

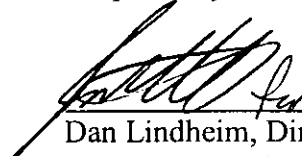
Item: \_\_\_\_\_  
City Council  
February 3, 2009

**ACTION REQUESTED OF THE CITY COUNCIL/REDEVELOPMENT AGENCY**

The following action is requested of the City Council/Redevelopment Agency:

Staff is recommending that the Agency adopt a resolution authorizing the Agency to apply for and accept funds from the CA HCD under the LHFP.

Respectfully submitted,

  
\_\_\_\_\_  
Dan Lindheim, Director  
Community and Economic Development Agency

Reviewed by: *SKA*  
Sean Rogan, Director of Housing and  
Community Development

Reviewed by:  
Marge L. Gladman, Housing Development Manager  
Housing & Community Development Division

Prepared by:  
Meghan Horl,  
Housing Development Coordinator

APPROVED AND FORWARDED TO  
THE CITY COUNCIL/AGENCY:

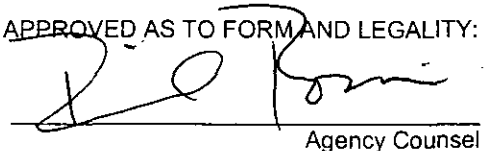
  
\_\_\_\_\_  
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Item: \_\_\_\_\_  
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APPROVED AS TO FORM AND LEGALITY:

  
Agency Counsel

REDEVELOPMENT AGENCY  
OF THE CITY OF OAKLAND

RESOLUTION No. \_\_\_\_\_ C.M.S.

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**RESOLUTION AUTHORIZING THE AGENCY ADMINISTRATOR TO APPLY FOR AND ACCEPT UP TO \$2 MILLION IN FUNDS FROM THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT UNDER THE LOCAL HOUSING TRUST FUND MATCHING GRANT PROGRAM, HOUSING AND EMERGENCY SHELTER TRUST FUND ACT OF 2006 (PROPOSITION 1C) AFFORDABLE HOUSING INNOVATION FUND, AND ALLOCATING UP TO \$1.3 MILLION FOR THE FIRST-TIME HOMEBUYER PROGRAM AND UP TO \$700,000 FOR AFFORDABLE RENTAL AND OWNERSHIP HOUSING DEVELOPMENT**

**WHEREAS**, in 2006, the Local Housing Trust Fund Matching Grant Program (LHTFP) was created by AB 2638 and provides grants to eligible jurisdictions to support new and existing local housing trust funds dedicated to the preservation of affordable housing; and

**WHEREAS**, the program is funded by Proposition 1C, the Housing and Emergency Shelter Act (SB 1689), which authorized a \$2.85 billion housing bond for the State of California; and

**WHEREAS**, the California Department of Housing and Community Development (CA HCD) is authorized to allocate LHTFP funds and issued a Notice of Funding Availability (NOFA) announcing the availability of funds under the LHTFP in October 2008; and

**WHEREAS**, in response to the NOFA, the Redevelopment Agency of the City of Oakland wishes to apply to CA HCD for, and receive an allocation of, up to \$2 million in LHTFP funds; and

**WHEREAS**, the Agency desires to accept these funds from CA HCD and allocate up to \$1.3 million for the City's First-Time Homebuyer Program and up to \$700,000 for affordable rental and ownership development; and

**WHEREAS**, the Agency must provide matching funds of \$2 million, and the Agency must continue to deposit a voluntary additional five (5) percent of redevelopment tax increment revenue into the Low and Moderate Income Housing Fund for a total of 25 percent contribution for at least five years in order for the Agency to be eligible for the LHTFP funds; now, therefore, be it

**RESOLVED:** That the Agency hereby authorizes the Agency Administrator to apply for and accept up to \$2 million in LHTFP funds from CA HCD, consistent with the requirements set forth in the Notice of Funding Availability, and hereby allocates up to \$1.3 million in such funds for the First-Time Homebuyer Program and up to \$700,000 for affordable rental and ownership development; and be it

**FURTHER RESOLVED:** That the LHTFP funds shall be allocated to the State of California Department of Housing and Community Development Fund (2144), HCD Administration Organization (88919) in a Project to be established; and be it

**FURTHER RESOLVED:** That the Agency will receive credit for up to \$1.3 million of the required matching funds, which shall be provided from the City's First-Time Homebuyer Program, and up to \$700,000 of the required match shall be provided from the City's affordable rental and ownership development program; and be it

**FURTHER RESOLVED:** That the Agency hereby authorizes the Agency Administrator to take any actions necessary to execute and submit the documents required by CA HCD to secure approval of the Agency's application for funds; and be it

**FURTHER RESOLVED:** That the Agency Administrator is authorized to negotiate and execute a standard agreement, any amendments thereto, and any and all other documents or instruments necessary or required by CA HCD for participation in the LHTFP, and take any other actions with respect to such funding consistent with this Resolution and its basic purposes.

IN AGENCY, OAKLAND, CALIFORNIA, \_\_\_\_\_, 2009

**PASSED BY THE FOLLOWING VOTE:**

AYES-            BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, QUAN, REID AND  
                      CHAIRPERSON BRUNNER

NOES-

ABSENT-

ABSTENTION-

ATTEST: \_\_\_\_\_  
                      LaTonda Simmons  
                      Secretary of the Redevelopment Agency  
                      of the City of Oakland, California