REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND

RESOLUTION NO. 2 0 0 5 - 0 0 0 1 C. M. S.

RESOLUTION AUTHORIZING A CONTRIBUTION OF $100,000 IN LOW AND MODERATE INCOME HOUSING FUNDS TO THE CITY UNDER THE COOPERATION AGREEMENT FOR THE PURCHASE OF A GRANT AND LOAN INFORMATION MANAGEMENT SYSTEM

WHEREAS, the Redevelopment Agency operates programs to provide housing to low and moderate income households through its Low and Moderate Income Housing Fund; and

WHEREAS, the Agency is in need of a computer system capable of managing grants and loans provided under those programs; and

WHEREAS, the City of Oakland ("City") intends to acquire a Grant and Loan Information Management System; and

WHEREAS, the Agency's housing programs would benefit from the implementation of such a system; and

WHEREAS, the City and the Redevelopment Agency entered into a Cooperation Agreement on July 1, 2004, which generally governs the provision of assistance and the payment of funds between the two agencies, including Agency contribution of funds to the City to carry out activities in furtherance of the Agency's low and moderate income housing activities; and

WHEREAS, the Agency desires to provide the City with a contribution of $100,000 for this purpose; and

WHEREAS, funds are available from unspent Low and Moderate Income Housing funds appropriated in prior years for administration and planning costs; now, therefore, be it

RESOLVED: That the Agency hereby authorizes a contribution of $100,000 to the City for the City to acquire a Grant and Loan Information Management System; and be it further

RESOLVED: That the Agency hereby reallocates unspent funds in the amount of $100,000 from the Low and Moderate Income Housing Fund for this purpose.

JAN   4 2005

IN AGENCY, OAKLAND, CALIFORNIA, _____, 2005

PASSED BY THE FOLLOWING VOTE:

AYES— BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, WAN AND CHAIRPERSON DE LA FUENTE —8

NOES— 0

ABSENT—0

ABSTENTION 0

ATTEST _____
LaTonda Simmons
Interim   Secretary of the Redevelopment Agency of the
City of Oakland