

General Obligation Bonds
Levy Calculations for Fiscal Year 2026-27

Bond Description		Series 2017C (Measure DD) 6322	Series 2017A-1 (Measure KK) 6330	Series 2017A-2 (Measure KK) 6331	Series 2020B-1 (Measure KK) 6332	Series 2020B-2 (Measure KK) 6333	Series 2020 (Refunding) 6334	Series 2022C-1 (Measure KK) 6335	Series 2023A-1 (Measure U) 6340	Series 2023A-2 T (Measure U) 6341	Series 2023D (Measure KK) 6337	Series 2025B-1 (Measure U) 6342	Series 2025B-2 T (Measure U) 6343	Series 2025B-3 T (Measure U) 6344	Series 2025 (Refunding) 6345	Series 2027 T (Measure U)	GOB TOTAL
Cash available for debt service as of	6/30/2026																
Cash held by Treasury		491,203	1,308,063	803,041	2,317,910	512,328	945,460	8,185,577	1,051,094	2,093,294	1,606,815	1,302,170	6,679,807	294,887	5,503,414	-	33,095,062
Cash held by Trustee		211	240	726	1,070	391	947	669	599	346	1,920	7,069,500	141	6	274,121	-	7,350,887
Total cash as of	6/30/2026	491,413	1,308,303	803,767	2,318,980	512,719	946,407	8,186,246	1,051,694	2,093,640	1,608,735	8,371,670	6,679,948	294,893	5,777,534	-	40,445,949
Debt service payments through	12/31/2027																
DS payments for	FY 2026-27	1,447,181	2,239,056	4,114,025	3,932,700	4,958,779	5,803,176	10,426,775	1,755,463	3,444,838	2,811,850	4,713,000	9,579,943	404,350	6,261,375	-	61,892,509
DS payment for	7/15/2027	353,466	1,119,528	409,013	1,966,350	106,750	325,289	7,336,575	877,731	4,157,419	1,405,925	5,856,500	13,299,971	5,127,175	4,089,500	30,666,857	77,098,048
DS payment for	12/31/2027	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank and Bond expenses for	FY 2026-27	11,000	7,500	7,500	7,500	7,500	6,000	11,000	7,500	7,500	7,500	7,500	7,500	7,500	6,000	-	109,000
Total debt service through	12/31/2027	1,811,647	3,366,084	4,530,538	5,906,550	5,073,029	6,134,464	17,774,350	2,640,694	7,609,756	4,225,275	10,577,000	22,887,414	5,539,025	10,356,875	30,666,857	139,099,558
Total DS Shortfall		(1,320,234)	(2,057,781)	(3,726,771)	(3,587,570)	(4,560,310)	(5,188,057)	(9,588,104)	(1,589,000)	(5,516,116)	(2,616,540)	(2,205,330)	(16,207,466)	(5,244,132)	(4,579,341)	(30,666,857)	(98,653,608)
Less: Reserve of DS at	6.00%	(86,831)	(134,343)	(246,842)	(235,962)	(297,527)	(348,191)	(625,607)	(105,328)	(206,690)	(348,711)	(168,711)	(574,797)	(24,261)	(375,683)	(1,840,011)	(5,553,562)
Unsecured Roll (Prior Year's Rate)	FY 2025-26	58,059	96,764	174,176	169,337	212,881	227,396	459,630	48,382	87,088	120,955	77,411	440,277	19,353	203,205	-	2,394,915
Less: Projected delinquencies, unsecured roll at	7.00%	(4,064)	(6,773)	(12,192)	(11,854)	(14,902)	(15,918)	(32,174)	(3,387)	(6,096)	(8,467)	(5,419)	(30,819)	(1,355)	(14,224)	-	(167,644)
Add: Unitary Tax collected as of	FY 2025-26	170,155	283,592	510,466	496,286	623,903	666,442	1,347,063	141,796	255,233	354,490	226,874	1,290,344	56,718	595,544	-	7,018,907
Shortfall to be levied on tax roll		(1,182,915)	(1,818,542)	(3,301,163)	(3,169,762)	(4,035,954)	(4,658,328)	(8,439,192)	(1,507,536)	(5,386,582)	(2,318,273)	(2,189,243)	(15,082,460)	(5,193,676)	(4,170,499)	(32,506,868)	(94,960,992)
Assessed Valuation ⁽¹⁾		83,222,808,279	83,222,808,279	83,222,808,279	83,222,808,279	83,222,808,279	83,222,808,279	83,222,808,279	83,222,808,279	83,222,808,279	83,222,808,279	83,222,808,279	83,222,808,279	83,222,808,279	83,222,808,279	83,222,808,279	83,222,808,279
Secured tax rate ⁽²⁾		0.0014%	0.0022%	0.0040%	0.0038%	0.0048%	0.0056%	0.0101%	0.0018%	0.0065%	0.0028%	0.0026%	0.0181%	0.0062%	0.0050%	0.0391%	0.1140%
Prior year's secured tax rate		0.0012%	0.0020%	0.0036%	0.0035%	0.0044%	0.0047%	0.0095%	0.0010%	0.0018%	0.0025%	0.0016%	0.0091%	0.0004%	0.0014%	0.0000%	0.0495%
Variance		0.0002%	0.0002%	0.0004%	0.0003%	0.0004%	0.0009%	0.0006%	0.0008%	0.0047%	0.0003%	0.0010%	0.0090%	0.0058%	0.0036%	0.0391%	0.0645%
Note: Totals may not add up due to rounding.																	
(1) AV is net of 2% in secured roll delinquencies.																	
(2) Expected Unitary Tax Revenue for FY 2026-27 not factored into the secured tax rate given the uncertainty of the value and timing of receipt; it will be taken into account for FY 2027-28 tax roll once the monies from the County are received.																	

Delinquency Calculation																	
Unsecured roll (Net AV plus Homeowner's Exemptions)	4,838,212,558	4,838,212,558	4,838,212,558	4,838,212,558	4,838,212,558	4,838,212,558	4,838,212,558	4,838,212,558	4,838,212,558	4,838,212,558	4,838,212,558	4,838,212,558	4,838,212,558	4,838,212,558	4,838,212,558	4,838,212,558	4,838,212,558
Prior year's tax rate	0.0012%	0.0020%	0.0036%	0.0035%	0.0044%	0.0047%	0.0095%	0.0010%	0.0018%	0.0025%	0.0016%	0.0091%	0.0004%	0.0014%	0.0000%	0.0495%	0.0495%
	58,059	96,764	174,176	169,337	212,881	227,396	459,630	48,382	87,088	120,955	77,411	440,277	19,353	67,735	0	2,394,915	
Prior year's delinquency rate, unsecured roll	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
Projected delinquencies, unsecured roll	4,064	6,773	12,192	11,854	14,902	15,918	32,174	3,387	6,096	8,467	5,419	30,819	1,355	4,741	0	167,644	