D: 05

OAKLAND CITY COUNCIL

RESOLUTION NO.

81237 C.M.S.

RESOLUTION TO REAUTHORIZE AND EXTEND AN AMENDMENT OF THE CHARTER OF THE CITY OF OAKLAND (ARTICLE XIII SECTION 1300 ADDED BY: STATS. NOVEMBER 1996 KIDS FIRST! OAKLAND CHILDREN'S FUND) ESTABLISHING THE KIDS FIRST! OAKLAND CHILDREN'S FUND AS APPROVED BY THE PASSAGE OF THE 1996 KIDS FIRST! VOTER INITIATIVE MEASURE K

WHEREAS, the charter amendment entitled "Kids First! Oakland Children's Fund" was established by majority approval of the voters of the Measure K Kids First! Initiative in the General Municipal Election on November 5, 1996; and

WHEREAS, the charter amendment establishes a fund to help young people grow to become healthy, productive and honorable adults; and

WHEREAS, the amendment requires that two and one-half percent of the City of Oakland's annual unrestricted general fund revenues shall be set-aside for the Fund, and appropriated as specified in the amendment along with any interest earned on the fund and amounts unspent or uncommitted by the fund at the end of any fiscal year; and

WHEREAS, the charter amendment is subject to approval in its entirety by vote of the Council; and

WHEREAS, the charter amendment may be extended for an additional twelve years beginning July 1, 2009 by a simple majority vote of the City Council according to the provision of the charter amendment; now, therefore, be it

RESOLVED: That the City Council of the City of Oakland does hereby approve the extension of the amendment and the reauthorization of Kids First! consistent with the provisions of the amendment; and be it

FURTHER RESOLVED: Further resolved that the charter amendment text shall be updated consistent with the provisions of the amendment; and be it

FURTHER RESOLVED: that the City Clerk and City Administrator are hereby authorized and directed to take any and all actions necessary to extend the amendment.

ATTES

N COUNCIL, OAKLAND, CALIFORNIA,	APR 1 5 2008	, 2008
		, _ 500

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, KERNINGK, NADEL, QUAN, REID, and PRESIDENT DE LA FUENTE ~ 7

NOES-A

ABSENT- - ()

ABSTENTION- -

Excused Kernighan - 1

LATONDA SIMMONS

City Clerk and Clerk of the Council