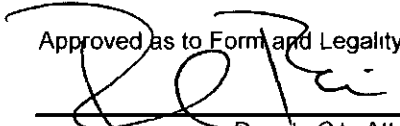


FILED
OFFICE OF THE CITY CLERK
OAKLAND

2015 JAN 29 PM 1:19

Approved as to Form and Legality

Deputy City Attorney

OAKLAND CITY COUNCIL

RESOLUTION NO. 85413 C.M.S.

RESOLUTION AMENDING RESOLUTION NO. 84860 C.M.S., WHICH AUTHORIZED A \$750,000 LOAN TO HABITAT FOR HUMANITY EAST BAY/SILICON VALLEY TO ACQUIRE AND REHABILITATE FORECLOSED SINGLE FAMILY HOMES, TO ALLOW LOAN FUNDS TO BE USED TO ACQUIRE AND REHABILITATE ANY VACANT AND ABANDONED PROPERTIES

WHEREAS, the City Council adopted Resolution No. 84860 C.M.S. on March 4, 2014, which authorized a loan not to exceed \$750,000 to Habitat for Humanity East Bay/Silicon Valley ("Habitat") to acquire and rehabilitate five foreclosed single family homes located at scattered sites in the City of Oakland, and

WHEREAS, Habitat desires to target vacant and abandoned properties for acquisition and rehabilitation whether or not they are foreclosed properties; and

WHEREAS, the City recognizes that expanding the scope of targeted properties will ensure the success of the program and increase the opportunities for low-income first-time homebuyers to purchase a home in Oakland; now, therefore, be it

RESOLVED: That the City Council hereby amends Resolution No. 84860 C.M.S. to allow loan funds to be used to acquire and rehabilitate any vacant and abandoned single family properties in Oakland whether or not they are foreclosed properties; and be it

FURTHER RESOLVED: That the City hereby authorizes the City Administrator or his or her designee to conduct negotiations, execute documents, administer the loan, extend or modify the repayment terms, and take any other action with respect to the loan and the Project consistent with this Resolution and its basic purpose.

IN COUNCIL, OAKLAND, CALIFORNIA, FEB 17 2015

PASSED BY THE FOLLOWING VOTE:

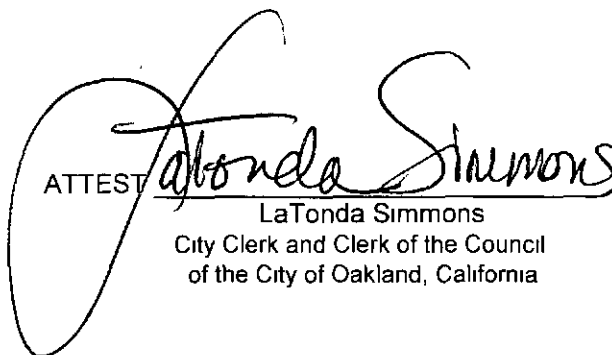
AYES - BROOKS, CAMPBELL WASHINGTON, GALLO, GUILLEN, KALB, KAPLAN, REID, and PRESIDENT GIBSON MCELHANEY - 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST



LaTonda Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California