

FILED
OFFICE OF THE CITY CLERK
OAKLAND

2019 JAN 10 PM 4: 25

Approved as to Form and Legality


Oakland City Attorney's Office

OAKLAND CITY COUNCIL

87500

Resolution No. _____ C.M.S.

RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR TO ENTER INTO A GRANT AGREEMENT IN AN AMOUNT NOT TO EXCEED \$4,000 WITH NORTHERN CALIFORNIA GRANTMAKERS AS A CONTRIBUTION TO THE ARTS LOAN FUND CORPUS FOR THE PERIOD OF FY2018-2021

WHEREAS, The Redevelopment Agency of the City of Oakland adopted Resolution Number 94-43 C.M.S. on June 28, 1994, establishing the Cultural Arts Revolving Loan Fund and appropriated \$250,000 in tax increment funds for the program; and

WHEREAS, in 2005, Redevelopment Agency Resolution Number 2005-0055 C.M.S. was established to rescind Resolution Number 94-43 and authorized the Agency's participation in the Arts Loan Fund (ALF), managed by the Northern California Grantmakers; and

WHEREAS, Redevelopment Agency Resolution Number 2005-0055 C.M.S. authorized a \$10,000 contribution each year for first three years, and determined that thereafter annual contributions will be recommended to the Redevelopment Agency as part of the Cultural Arts and Marketing Division budget during the Agency's biannual budget process in an amount ranging from \$0 to \$10,000; and

WHEREAS, the ALF is a useful resource for nonprofit arts organizations in the San Francisco Bay Area; and

WHEREAS, ALF offers a loan product that uses the applicants' pending Cultural Funding Program (CFP) grant as loan collateral and the program's quick processing time ensures that CFP grantees do not have to postpone or cancel their projects; and

WHEREAS, a representative from the City of Oakland, Cultural Affairs Division currently participates on behalf of the City, as a member of the Arts Loan Fund Steering Committee; and

WHEREAS, Fiscal Year 2018-19 funds for this contribution to the ALF by a grant to the Northern California Grantmakers are budgeted as follows: \$4,000 from the Transient Occupancy Tax surcharge, which will be reserved for arts grants in the Measure C: Transient Occupancy Tax (TOT) Surcharge Fund (2419), Cultural Arts & Marketing Org (85511), Cultural Funding Program TOT Project (1000458); now, therefore, be it

RESOLVED: That the Oakland City Council hereby authorizes the City Administrator to enter into a grant agreement with Northern California Grantmakers in an amount not to exceed \$4,000 to serve as a contribution to the Arts Loan Fund; and be it

FURTHER RESOLVED: That the above grant shall be paid from the Fiscal Year 2018-19 funds budgeted in the amount of \$4,000 from the Transient Occupancy Tax surcharge in the Measure C: Transient Occupancy Tax (TOT) Surcharge Fund (2419), Cultural Arts & Marketing Org (85511), Cultural Funding Program TOT Project (1000458) to contribute \$4,000 (one-time) to the ALF Corpus, for the grant period FY2018-2021; and be it

FURTHER RESOLVED: That the City Council hereby authorizes the City Administrator to conduct all negotiations, execute and submit all documents, including but not limited to agreements, amendments, modifications, payment requests, and related actions which may be necessary for the completion of the grants, without returning to Council; and be it

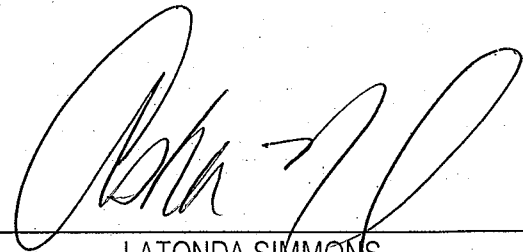
FURTHER RESOLVED: That the Office of the City Attorney will review the grant agreement for form and legality, and a copy will be filed in the Office of the City Clerk.

IN COUNCIL, OAKLAND, CALIFORNIA, **JAN 22 2019**

PASSED BY THE FOLLOWING VOTE: FORTUNATO BAS, GIBSON MCELHANEY, KALB, REID,
TAYLOR, THAO, and President KAPLAN -8

AYES - 0
NOES - 0
ABSENT - 0
ABSTENTION - 0

ATTEST:



LATONDA SIMMONS
City Clerk and Clerk of the Council of the
City of Oakland, California