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2009 APR 30 PM 6:35

CITY OF OAKLAND

AGENDA REPORT

TO: Office of the City Administrator
ATTN: Dan Lindheim
FROM: Finance and Management Agency
DATE: May 12, 2009

RE: Cash Management Report for the Quarter Ended March 31, 2009

SUMMARY

The Investment Policy for the City of Oakland (the "City") and the Redevelopment Agency (the "Agency") 2008-2009 requires the City to submit a quarterly investment report to the City Council. The report includes the following information: type of investment, issuer, date of maturity, and par and dollar amount invested.

In accordance with the Investment Policy for the City and the Agency, the attached Cash Management Report provides information on the investments of the City's Operating Fund and the Agency's Operating Fund for the quarter ended March 31, 2009. The report summarizes the characteristics of the investment portfolios, along with attachments showing the Funds' monthly transactions and holdings for the quarter ended March 31, 2009.

This report is presented for Council's information and review only and requires no Council action.

FISCAL IMPACTS

This is an informational report. There is no fiscal impact.

BACKGROUND

This report presents information regarding the portfolios' composition including safety, creditworthiness, liquidity, and diversity. As of March 31, 2009, the portfolios are in compliance with the Investment Policy of the City for Fiscal Year 2008-2009. The portfolios' credit quality remains high and well within Investment Policy parameters. Liquidity remains sufficient to meet projected cash flow needs for the next six months. Provided in the attached report are each portfolio's current market value and yield as of March 31, 2009, as well as comparisons to other market benchmarks. This report confirms that no leverage was utilized nor derivatives held during the reporting period. Also included are reviews of key economic factors, which may affect the portfolios and potential investment results.

Item: _____
Finance & Management Committee
May 12, 2009

SUSTAINABLE OPPORTUNITIES

Economic: The Cash Management Report summarizes the characteristics of the investment portfolios for the quarter. The portfolios' credit quality remains high and well within the parameters of the City's Investment Policy. Moreover, liquidity remains sufficient to meet the City's projected needs.

Environmental: To the extent that new investment opportunities are found in companies involved in environmentally positive activities, the City will be supporting these actions.

Social Equity: The City's policy is to invest, when possible, in companies that promote the use and production of renewable energy resources and any other types of socially responsible investments. Optimization of the portfolios while observing those key areas will produce interest earnings to the General Fund. These monies may be available for services to disadvantaged areas, or enhanced recreational or social venues. Furthermore, the Treasury Division is making every effort to identify and purchase additional qualifying investments from renewable energy and other socially responsible companies.

DISABILITY AND SENIOR CITIZEN ACCESS

There are no disability and senior citizen access issues identified in this report.

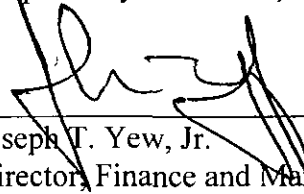
RECOMMENDATION(S) AND RATIONALE

Staff recommends Council's acceptance of this informational report.

ACTION REQUESTED OF THE CITY COUNCIL

Staff requests that Council accept this informational report.

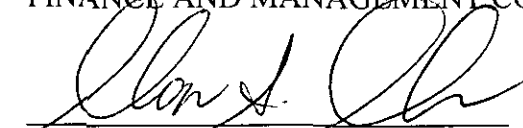
Respectfully Submitted,



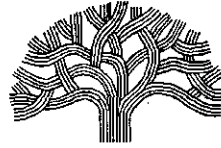
Joseph T. Yew, Jr.
Director, Finance and Management Agency

Prepared by:
Katano Kasaine, Treasury Manager
Treasury Division

APPROVED AND FORWARDED TO THE
FINANCE AND MANAGEMENT COMMITTEE:



Office of the City Administrator



**CITY OF OAKLAND AND OAKLAND REDEVELOPMENT AGENCY
CASH MANAGEMENT REPORT
FOR THE QUARTER ENDED MARCH 31, 2009**

**PREPARED BY THE
FINANCE AND MANAGEMENT AGENCY
TREASURY DIVISION**

APRIL 28, 2009

**CITY OF OAKLAND AND OAKLAND REDEVELOPMENT AGENCY
CASH MANAGEMENT REPORT
FOR QUARTER ENDED MARCH 31, 2009**

I. ECONOMIC REVIEW

MARKET OVERVIEW

The U.S. economy contracted at a 6.3% annualized rate in the fourth quarter of 2008 - the sharpest decline in gross domestic product ("GDP") in more than two decades according to final estimates released by the Bureau of Economic Analysis on March 26, 2009. In the third quarter, real GDP decreased 0.5 percent. The decrease in real GDP in the fourth quarter primarily reflected negative contributions from exports, personal consumption expenditures, equipment and software, and residential fixed investment that were partly offset by a positive contribution from federal government spending.

The subprime residential mortgage-backed securities ("RMBS") crisis has evolved into a global financial crisis. The turmoil in the market has caused many financial companies to file for bankruptcy or consolidate; e.g., Bear Stearns, Lehman Brothers, Washington Mutual, Wachovia, and Merrill Lynch. The timing for recovery is uncertain. Therefore, in February 17, 2009, President Obama signed into law the American Recovery and Reinvestment Act of 2009, an economic stimulus package worth \$784 billion. This was intended to provide a stimulus to the U.S. economy in the wake of the economic downturn. The Act includes federal tax cuts, expansion of unemployment benefits and other social welfare provisions, and domestic spending in education, health care, and infrastructure, including the energy sector.

The housing market continued to deteriorate in March. Home construction dropped to the second-lowest level on record—a rate of 510,000 units annually; In February, the rate was 572,000. Meanwhile, foreclosures continued to climb. The combination of the expiration of temporary foreclosure moratoriums, rising unemployment, and falling home prices all combined to drive foreclosure filings to 17% from February to March - a record high - making levels 46% higher in March than one year ago. The housing market remains depressed, but lower prices, record low mortgages interest rates, and the government's \$8,000 tax credit for first-time home buyers will help home sales in California.

The job market is one of the most important foundations of the economy, and one of the greatest causes for concern. In March 2009, two million jobs were lost, bringing the nation's unemployment rate up to 8.5% compared to 7.2% on December 2008. California's unemployment rate rose from 9.3% in December 2008 to 10.5 % in February 2009, its highest in nearly 26 years. The increase is caused by the financial crisis and slump in consumer spending. Also, the prolonged housing downturn contributes to battering the California economy, the world's eighth largest.

As prices for energy and food slumped in the weak economy, U.S. consumer prices dropped in March, and the annual inflation rate dipped for the first time since 1955. All the energy indexes decreased, particularly for fuel oil, natural gas, and motor fuel. The Consumer Price Index (CPI) data has the annual inflation rate at -0.4% compared to the February rate of 0.2%. On a monthly basis, consumer

prices fell 0.1%, after increasing 0.4 percent in February. However, core inflation, which excludes volatile food and energy costs, was slightly higher. The increase in core CPI was due mostly to an 11% rise in prices for tobacco and smoking products. Many retailers increased tobacco prices in March ahead of a federal tax hike that went into effect April 1.

After hitting a record low against the Euro in the second quarter of 2008, the US dollar surged to a two-year high against the currency in the fourth quarter. The dollar index rose more than 23% in 2008. As of March 31, 2009, the 16-nation Euro was equivalent to USD \$1.32 compared to a year ago at \$1.55. Investors view the dollar as a less-risky alternative to assets like stocks and high-yield currencies, which are more volatile. World oil demand is shrinking due to a slowing global economy that erodes consumption. Oil prices spiked to almost \$150 a barrel last July, partly influenced by expectations of continued strong demand growth in the developing world. Currently, oil prices have fallen below \$49 as a result of the spreading economic slowdown.

INTEREST RATES

The Federal Reserve met on January 28, 2009 and March 18, 2009 and maintained interest rates at an all-time low of 0%-0.25%, a move aimed at reassuring financial markets and stimulating banks to lend money. The Federal Reserve Board lowered the target federal funds rate to the lowest level in the history of modern monetary policy.

The Fed hopes that lower borrowing costs will entice people and businesses to spend again, which would help revive the economy. The Fed also hopes that other actions such as the bailout plan, and lowering rates will shore up the U.S. financial system and get credit flowing more freely again.

Rather than take a position on the future direction of interest rates, we expect to continue to manage the investments of the City and the Agency Operating Fund Portfolios consistent with the City's policy objectives and with a primary focus on meeting liquidity needs.

II. CITY OF OAKLAND

PORTFOLIO REVIEW

The City's Portfolio balances increased from \$246.69 million on December 31, 2008 to \$273.42 million by March 31, 2009. The increase was due to business tax receipts offset by debt service payments and vendor payments.

PORTFOLIO RATING

In November 2008, Fitch assigned its highest managed fund credit rating of *AAA* and market risk rating of *V1+* to the City's Operating Fund Portfolio (attached). The *AAA* credit rating reflects the highest credit quality based on asset diversification, management strength and operational capabilities. The *V1+* market risk rating represents the lowest market risk that can be expected with no loss of principal value even in adverse market conditions. Fitch's market risk ratings reflect the rating agency's assessment of relative market risks and total return stability in the portfolio based on analyses of various market indicators such as interest rates, liquidity and leverage risk, if any. As a condition of

maintaining these ratings, the City provides monthly information to Fitch for review of the Operating Fund Portfolio activity and holdings.

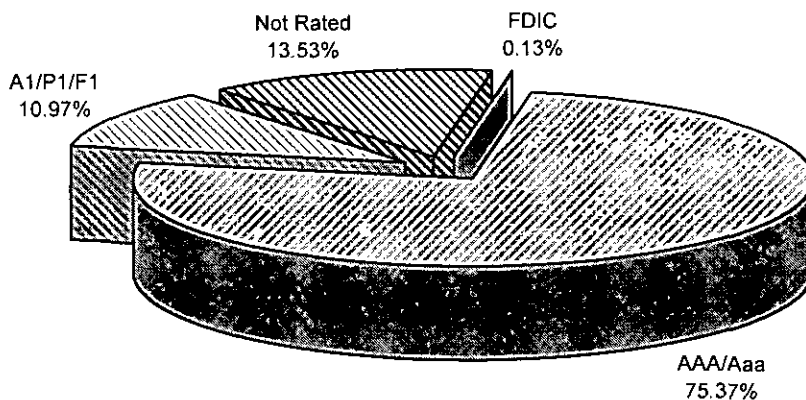
PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City’s adopted Investment Policy for Fiscal Year 2008-2009, including compliance with applicable local ordinances and resolutions such as Linked Banking, and Tobacco Divestiture.

The following discussion addresses the City’s investment portfolio characteristics in terms of the Investment Policy’s four objectives: safety, liquidity, diversity and return. Portfolio detail for each month of the current quarter is attached to this report.

Preservation of Capital/Safety. In the chart below, the City’s holdings are depicted by credit rating category as of March 31, 2009. Approximately 75.37% of Operating Fund investments were rated in the AAA/Aaa category while 10.97% were rated in the A1/P1/F1 category. And 13.53%, primary unrated holdings represent the Fund’s investments in the Local Agency Investment Fund (“LAIF”). FDIC-insured Certificates of Deposit constituted less than 1% of the total Operating Fund.

**City of Oakland Operating Fund
Portfolio Credit Quality
(As of 3/31/09)**



Liquidity. Liquidity continues to be a primary objective when making investment decisions for the Operating Pool portfolio. With ongoing capital projects at the Port and within the City, and to ensure that sufficient liquidity is available to meet day-to-day expenditures, the City maintains a sufficient “cushion” in money market funds to meet unanticipated project expenditures.

Debt service payable from the City’s Operating Pool for the Port and the City for the six months following March 31, 2009, is approximately \$174.62 million. Consequently, staff will continue to invest in short-term instruments and money markets as investment tools to maintain adequate short-term liquidity.

Investments maturing over the next six months are as follows:

Days	Amount(s)	Percent
0-30	\$ 145,110,000	53.07%
31-180	\$ 68,349,000	24.99%
Total	\$ 213,459,000	78.06%

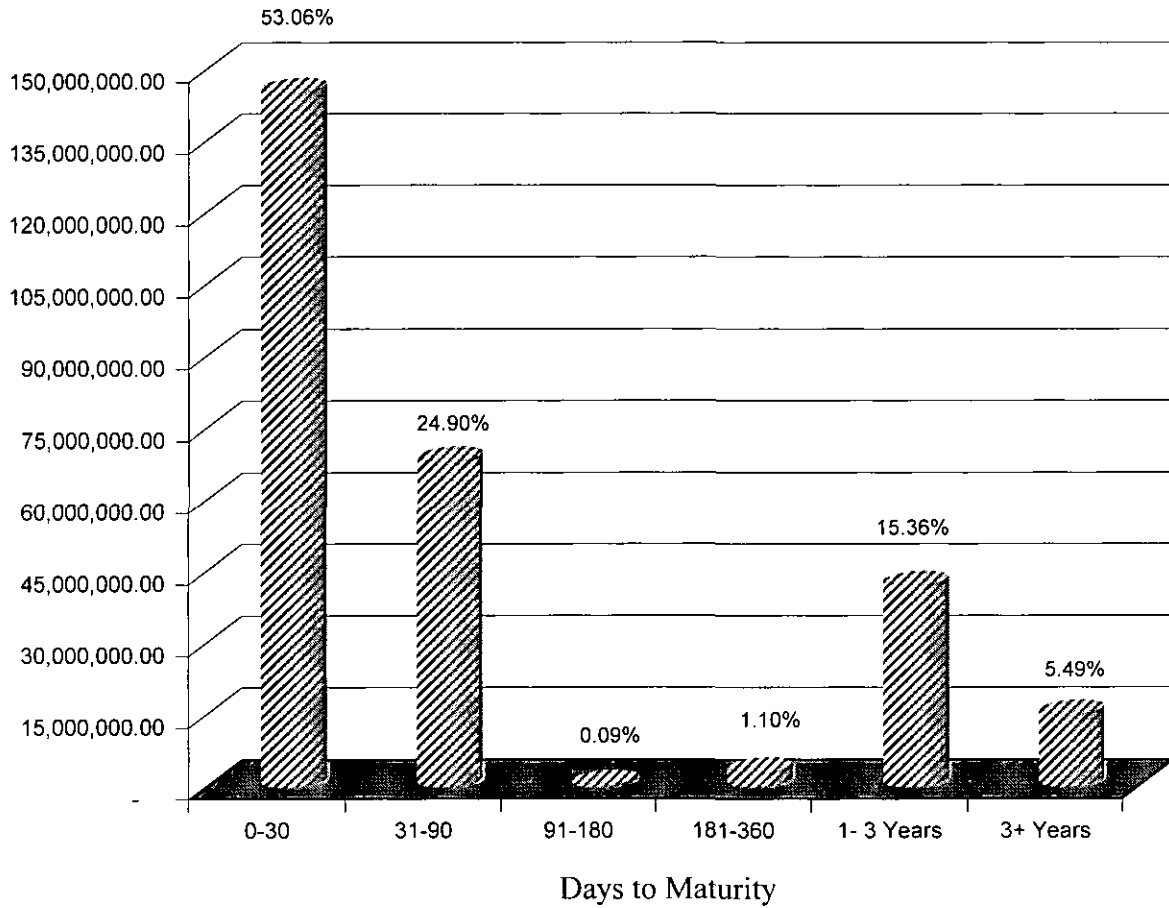
Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

Year	Amount	Percent Increase/Decrease From Prior Year
March 2009	\$ 273,420,000	(5%)
March 2008	\$ 287,010,000	(18%)
March 2007	\$ 350,690,000	7%
March 2006	\$ 327,220,000	<1%
March 2005	\$ 327,190,000	-

The total amount maturing within 180 days includes \$37 million in LAIF and \$44.1 million in money market funds, both of which are considered to have a one-day maturity due to the ability to withdraw funds daily.

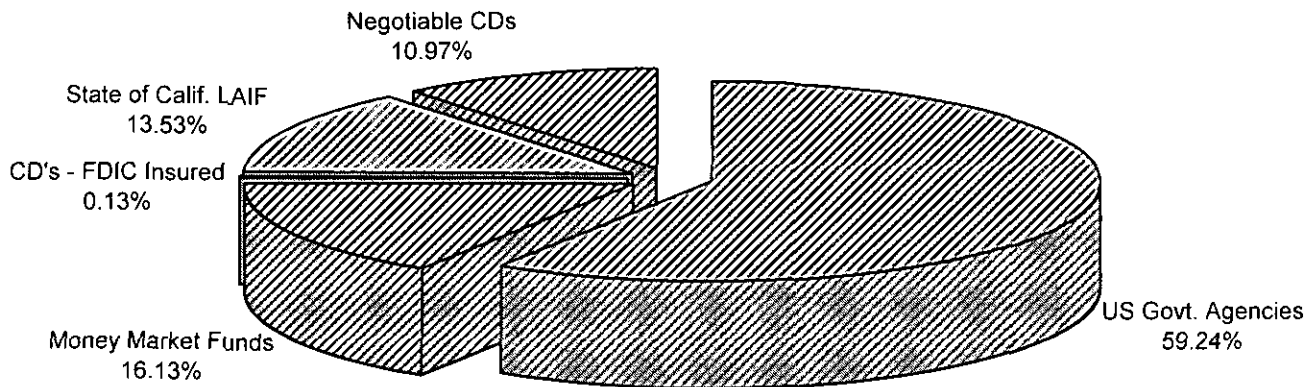
The following graph depicts the Operating Fund Portfolio by dollars invested and the percentage in each maturity range as of March 31, 2009.

**City of Oakland Operating Fund
Portfolio Maturity
(As of 3/31/09)**



Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of financial instruments, as depicted by the following chart. In addition to limiting the types of investments permissible in any one category as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue. This single-issue provision does not apply to money market funds or to LAIF, as they each are backed by a large portfolio of highly diversified assets.

**City of Oakland Operating Fund
Portfolio Diversity
(As of 3/31/09)**



Derivatives. The Operating Fund Portfolio contained no derivative instruments during this reporting period.

Yield. Total interest earned for the quarter ended March 31, 2009, was approximately \$1.2 million. The effective rate of return on total assets in the Operating Fund Portfolio for month-end March 31, 2009, was 1.69% as compared to 2.62% for December 31, 2008. It continues to be the City's practice to hold investments to maturity rather than to sell at a loss and adjust to the market's yield curve. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

Comparative yields for the quarter are shown below.

**City of Oakland Operating Fund
Comparative Annualized Yields
(As of 3/31/09)**

As of Month-end	6-month Treasury	LAIF¹	Operating Fund
January 2009	0.35%	2.05%	2.04%
February 2009	0.41%	1.87%	1.93%
March 2009	0.42%	1.82%	1.69%

¹Effective monthly average return.

Benchmark Comparison.

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending March 31, 2009 was 1.69%. The City's Operating Fund Portfolio outperformed the 6-month Treasury Bill which yielded a rate of 0.42% at the end of March 31, 2009. The Local Agency Investment Fund ("LAIF"), which ended the month at 1.82% slightly outperformed the City's Operating Fund Portfolio.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Operating Fund was \$274.54 million, which was above book value by \$1,115,380.68. There was no leverage in the portfolio during the reported period and liquidity was maintained at sufficient levels.

III. OAKLAND REDEVELOPMENT AGENCY

PORTFOLIO REVIEW

The Agency's portfolio increased from a balance of \$144.01 million at the end of December 31, 2008 to \$194.73 million at the end of March 31, 2009. Contributing to the portfolio increase was the receipt of \$61.81 million in tax incremental revenues, offset by debt service payments and normal operating expenditures including vendor payments.

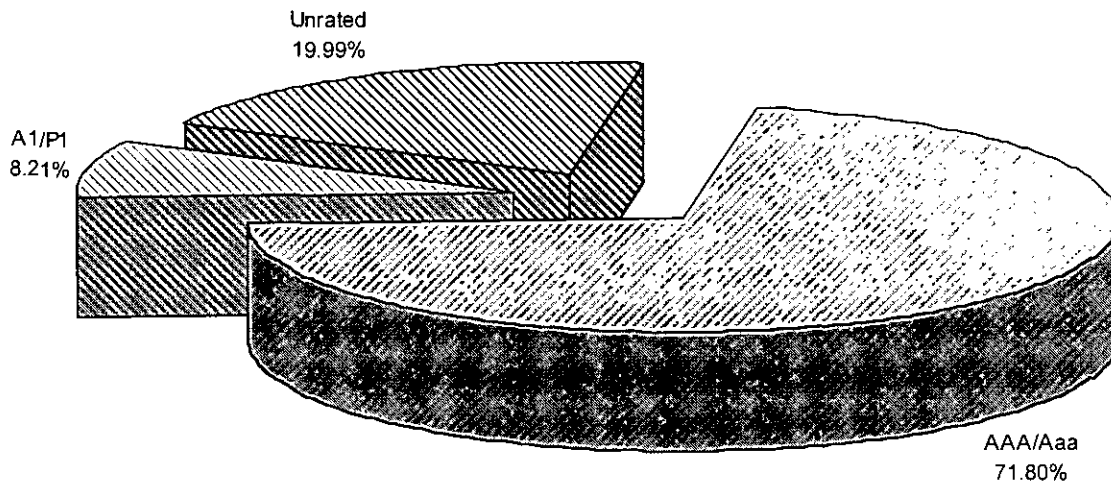
PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City’s adopted Investment Policy for Fiscal Year 2008-2009, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture. In addition, the City will invest, when possible, in companies that promote the use and production of renewable energy resources and any other type of socially responsible investments.

The following discussion addresses the Agency investment portfolio characteristics in terms of the Investment Policy’s four objectives of safety, liquidity, diversity and return. Portfolio detail for each of the months in the current quarter is attached to this report.

Preservation of Capital/Safety. The Agency’s holdings by credit rating category are depicted in the chart below. Approximately 71.80% of the Agency’s Operating Fund investments are rated in the AAA category. Primary unrated holdings represent 19.99% of the Fund’s investments in LAIF, and A1/P1 ratings represent 8.21% of the Agency’s holdings.

**Oakland Redevelopment Agency
Portfolio Credit Quality
(As of 3/31/09)**



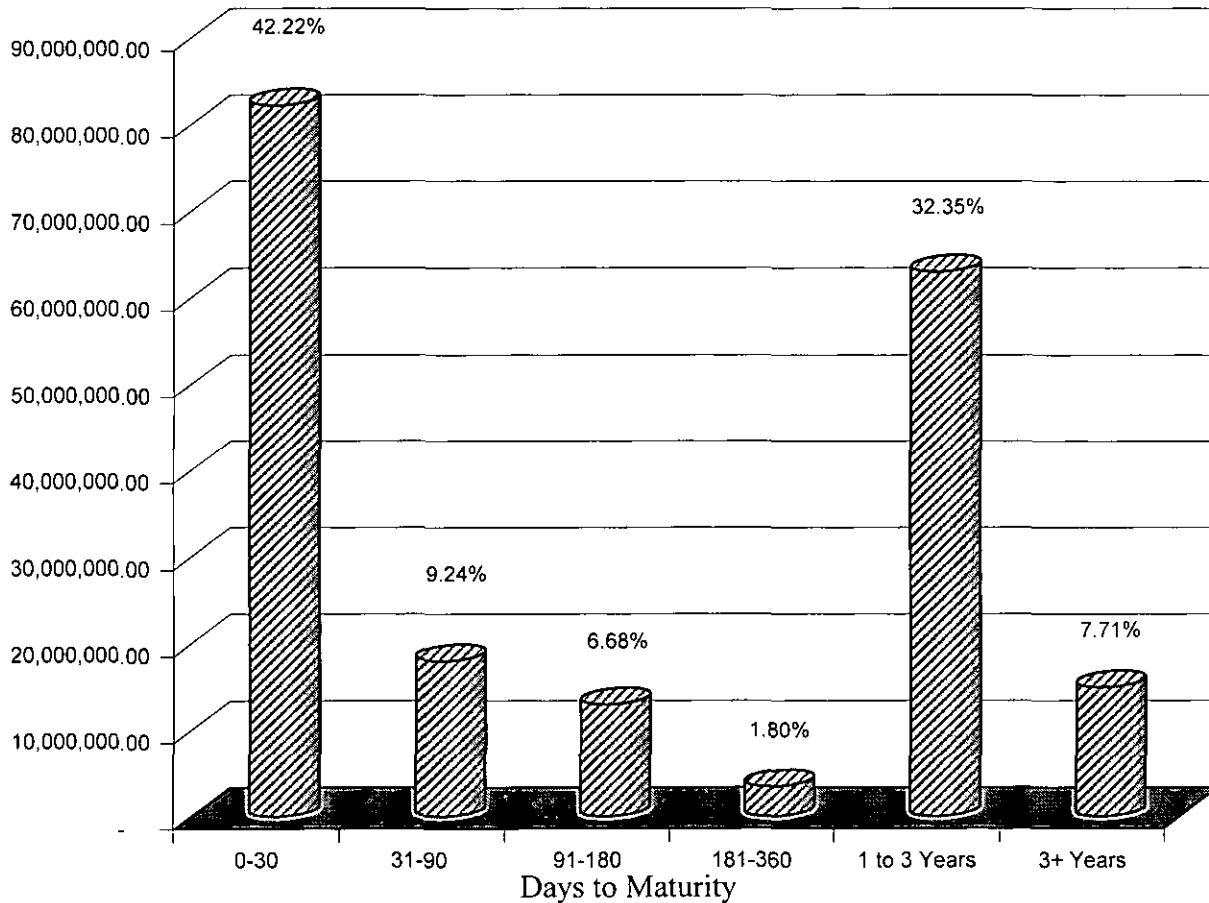
Liquidity. Liquidity within the Agency’s Portfolio remains sufficient to meet all expected cash flow needs of the Agency for the next six months and beyond. The debt service payment for the next six months for the Agency is approximately \$24.53 million. The Agency also maintains a sufficient “cushion” in highly liquid instruments to meet unanticipated project expenditures.

Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

Year	Amount	Percent Increase/Decrease From Prior Year
March 2009	\$ 273,423,000	65%
March 2008	\$ 166,200,000	37%
March 2007	\$ 121,100,000	13%
March 2006	\$ 106,910,000	1%
March 2005	\$ 105,350,000	-

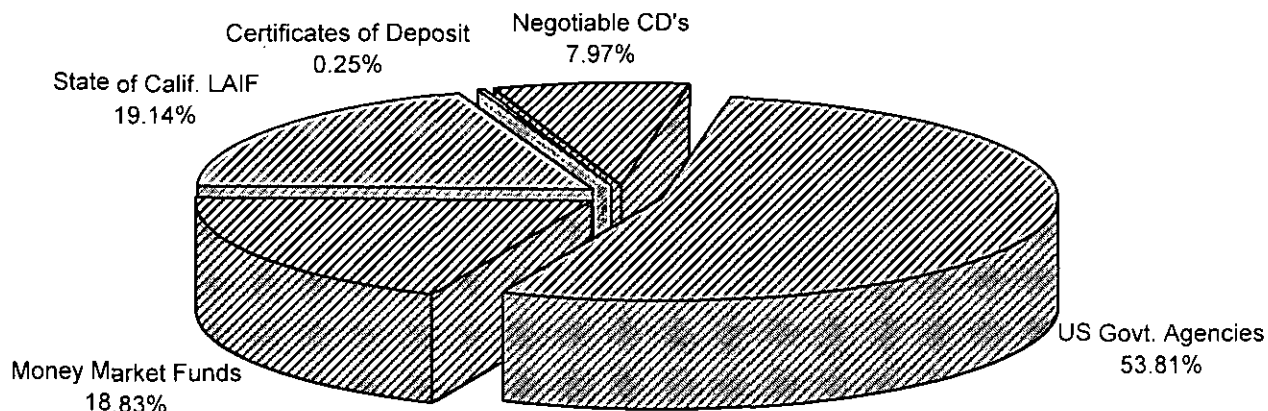
The following chart depicts the Agency's Portfolio by percentage and dollars invested in each maturity range.

**Oakland Redevelopment Agency
 Portfolio Maturity
 (As of 3/31/09)**



Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of instruments, as depicted by the following chart. In addition to limiting the types of investment in any one category, as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue.

**Oakland Redevelopment Agency
Portfolio Diversity
(As of 3/31/09)**



Derivatives. The Agency Portfolio contained no derivative instruments during this reporting period.

Yield. Total interest earned for the quarter ended March 31, 2009, was approximately \$3.71 million. The effective rate of return on total assets in the Agency's Portfolio was 1.95% for month ending March 31, 2009. The Agency's Portfolio has outperformed LAIF due to the fact that the average days to maturity for LAIF is 249 days and the Agency's average days to maturity is 385 days as of March 31, 2009. The market is now seeing an upward sloping yield curve, therefore LAIF's shorter average life will continue to cause their yield to decline more rapidly as interest rates continue their decent.

Comparative yields for the quarter are shown below.

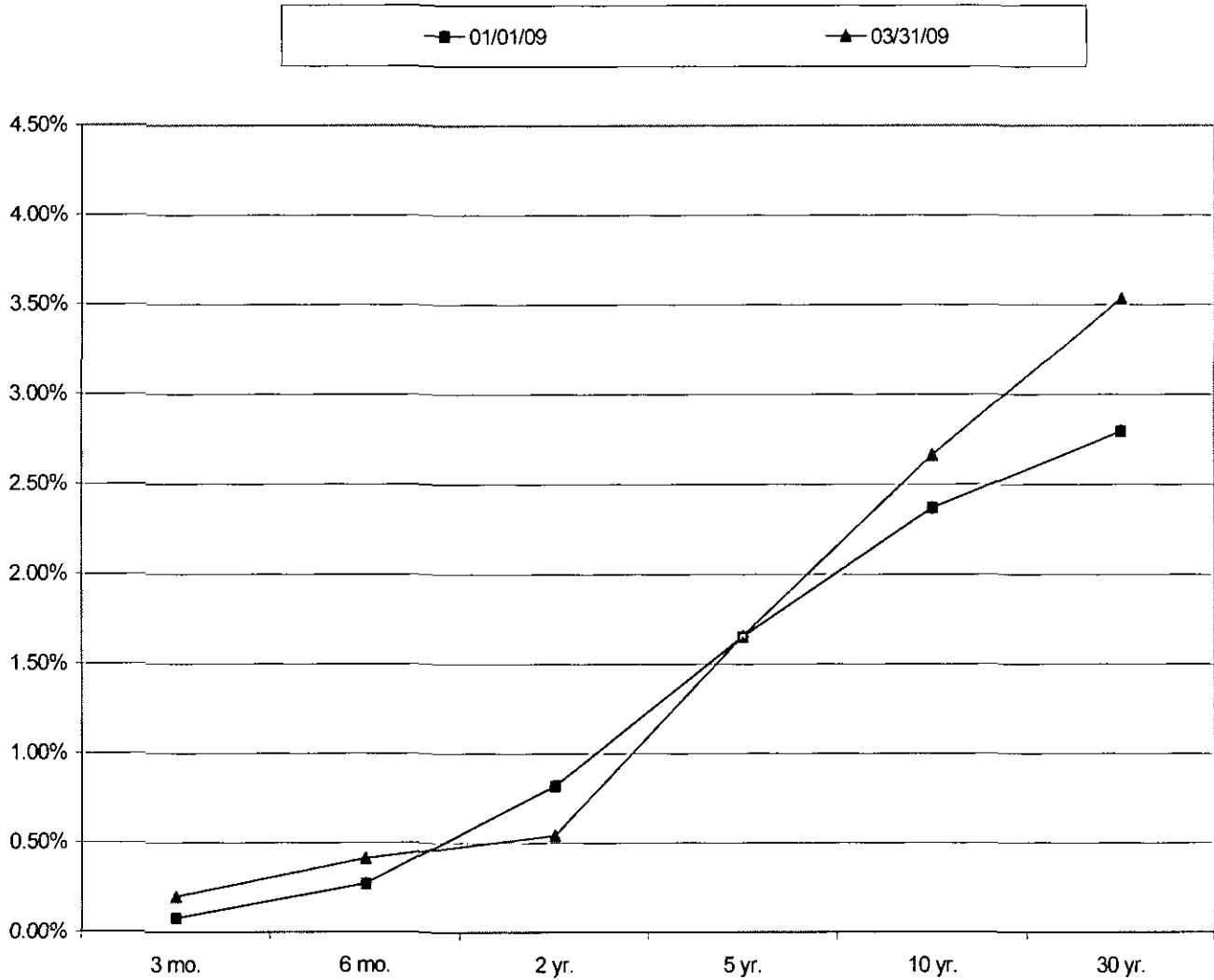
**Oakland Redevelopment Agency
Comparative Annualized Yields
(As of 3/31/09)**

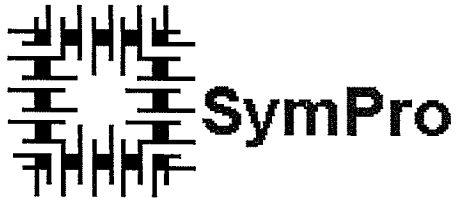
As of Month-end	6-month Treasury	LAIF ¹	ORA
January 2009	0.35%	2.05%	2.37%
February 2009	0.41%	1.87%	2.00%
March 2009	0.42%	1.82%	1.95%

¹Effective monthly average return

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Agency portfolio for the quarter ended March 31, 2009 was \$195.60 million, which was above book value by \$874,661.55. There was no leverage in the portfolio during the reporting period and liquidity was maintained at sufficient levels.

TREASURY YIELD CURVE





City of Oakland Operating Fund
Portfolio Management
Portfolio Summary
March 31, 2009

City of Oakland

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Treasury Securities - Discount	3,000,000.00	2,999,064.00	2,994,100.00	1.10	177	50	0.401	0.406
Federal Agency Issues - Coupon	69,000,000.00	70,079,577.00	69,047,115.51	25.25	1,205	796	3.769	3.821
Federal Agency Issues - Discount	90,000,000.00	89,983,800.00	89,922,662.91	32.89	92	46	0.218	0.221
Money Market	44,110,000.00	44,110,000.00	44,110,000.00	16.13	1	1	0.779	0.790
Local Agency Investment Funds	37,000,000.00	36,998,158.10	37,000,000.00	13.53	1	1	1.843	1.869
Certificates of Deposit	349,000.00	349,000.00	349,000.00	0.13	181	142	2.044	2.072
Negotiable CD's	30,000,000.00	30,018,660.00	30,000,000.00	10.97	170	64	1.147	1.163
Investments	273,459,000.00	274,538,259.10	273,422,878.42	100.00%	356	224	1.531	1.553
Cash and Accrued Interest								
Accrued Interest at Purchase		21,250.00	21,250.00					
Subtotal		21,250.00	21,250.00					
Total Cash and Investments	273,459,000.00	274,559,509.10	273,444,128.42		356	224	1.531	1.553

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	399,840.36	4,696,682.32
Average Daily Balance	279,073,636.09	240,396,293.56
Effective Rate of Return	1.69%	2.60%

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
March 31, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Treasury Securities - Discount												
912795L90	51351	U.S TREASURY BILLS		11/25/2008	3,000,000.00	2,999,064.00	2,994,100.00	0.400		0.401	50	05/21/2009
Subtotal and Average			2,994,100.00		3,000,000.00	2,999,064.00	2,994,100.00			0.401	50	
Federal Agency Issues - Coupon												
31331YY53	51323	FEDERAL FARM CREDIT BANK		06/23/2008	3,000,000.00	3,022,500.00	3,000,000.00	4.375	Aaa	4.315	813	06/23/2011
31331Y2T6	51344	FEDERAL FARM CREDIT BANK		07/07/2008	3,000,000.00	3,023,439.00	3,000,000.00	4.100	Aaa	4.044	827	07/07/2011
31331GNP0	51383	FEDERAL FARM CREDIT BANK		03/02/2009	3,000,000.00	3,005,625.00	3,000,000.00	2.370	Aaa	2.338	1,066	03/02/2012
3133XHBP6	51011	FEDERAL HOME LOAN BANK		10/05/2006	3,000,000.00	3,095,625.00	3,000,000.00	5.230	Aaa	5.158	272	12/29/2009
3133XRCW8	51321	FEDERAL HOME LOAN BANK		05/27/2008	3,000,000.00	3,105,939.00	2,999,912.95	3.375	Aaa	3.330	814	06/24/2011
3133XRG95	51322	FEDERAL HOME LOAN BANK		06/17/2008	3,000,000.00	3,102,189.00	3,000,000.00	4.250	Aaa	4.192	1,538	06/17/2013
3133X42H3	51331	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,143,439.00	3,029,698.79	4.000	Aaa	3.959	685	02/15/2011
3133XBT39	51340	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,187,500.00	3,032,804.05	4.375	Aaa	4.017	1,164	06/08/2012
3133XSR26	51374	FEDERAL HOME LOAN BANK		01/06/2009	3,000,000.00	3,000,000.00	3,000,000.00	3.000	Aaa	2.959	1,010	01/06/2012
3133XSQZ4	51375	FEDERAL HOME LOAN BANK		01/06/2009	3,000,000.00	3,000,000.00	3,000,000.00	2.450	Aaa	2.416	645	01/06/2011
3133XT4D5	51381	FEDERAL HOME LOAN BANK		02/13/2009	3,000,000.00	3,010,314.00	2,998,258.57	1.625	Aaa	1.628	714	03/16/2011
3136F9CB7	51236	FEDERAL NATIONAL MORTGAGE		03/11/2008	3,000,000.00	3,197,814.00	3,000,000.00	4.000	Aaa	3.945	1,440	03/11/2013
3136F9UP6	51328	FEDERAL NATIONAL MORTGAGE		06/27/2008	3,000,000.00	3,019,689.00	3,000,000.00	4.000	Aaa	3.945	814	06/24/2011
3136F9TU7	51330	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,015,000.00	2,996,303.12	3.350	Aaa	3.408	441	06/16/2010
3136F9UP6	51334	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,019,689.00	2,997,756.98	4.000	Aaa	3.980	814	06/24/2011
31398ASH6	51335	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,016,875.00	2,998,613.67	3.550	Aaa	3.540	441	06/16/2010
31398ASQ6	51345	FEDERAL NATIONAL MORTGAGE		07/07/2008	3,000,000.00	3,022,500.00	2,998,640.00	4.000	Aaa	3.966	827	07/07/2011
31398ARU8	51382	FEDERAL NATIONAL MORTGAGE		02/18/2009	3,000,000.00	3,007,500.00	3,027,341.94	3.750	Aaa	3.268	800	06/10/2011
31359MUW1	50753	FEDERAL NATIONAL MORTGAGE ASS		04/14/2004	3,000,000.00	3,003,750.00	2,999,968.37	3.850	Aaa	3.829	13	04/14/2009
3136F5WC1	50786	FEDERAL NATIONAL MORTGAGE ASS		07/09/2004	3,000,000.00	3,009,375.00	3,000,000.00	4.200	Aaa	4.141	33	05/04/2009
3137EAAT6	51124	FEDERAL HOME LOAN MTG		05/25/2007	3,000,000.00	3,026,250.00	2,999,574.86	5.000	Aaa	4.995	71	06/11/2009
3128X7VS0	51327	FREDDIE MAC		06/27/2008	3,000,000.00	3,015,012.00	2,959,954.71	4.150		4.449	1,519	05/29/2013
3128X7J70	51342	FREDDIE MAC		07/01/2008	3,000,000.00	3,029,553.00	3,008,287.50	5.000		4.858	1,552	07/01/2013
Subtotal and Average			73,886,595.27		69,000,000.00	70,079,577.00	69,047,115.51			3.769	796	
Federal Agency Issues - Discount												
313385EZ5	51388	FEDERAL HOME LOAN BANK		03/30/2009	3,000,000.00	3,000,000.00	2,999,870.83		Aaa	0.050	29	04/30/2009
313385FA9	51393	FEDERAL HOME LOAN BANK		03/31/2009	3,000,000.00	2,999,700.00	2,999,741.67	0.100	Aaa	0.100	30	05/01/2009
313385HG4	51395	FEDERAL HOME LOAN BANK		03/31/2009	3,000,000.00	2,998,800.00	2,998,654.17	0.190	Aaa	0.190	84	06/24/2009
313385EY8	51396	FEDERAL HOME LOAN BANK		03/31/2009	3,000,000.00	3,000,000.00	2,999,782.50	0.090	Aaa	0.090	28	04/29/2009
313385EW2	51398	FEDERAL HOME LOAN BANK		03/31/2009	3,000,000.00	3,000,000.00	2,999,842.50	0.070	Aaa	0.070	26	04/27/2009

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Portfolio POOL

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PM (PRF_PM2) SymRept 6.41.202b

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
March 31, 2009**

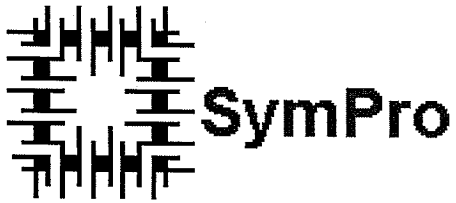
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313385EW2	51399	FEDERAL HOME LOAN BANK		03/31/2009	3,000,000.00	3,000,000.00	2,999,842.50	0.070	Aaa	0.070	26	04/27/2009
313385FQ4	51400	FEDERAL HOME LOAN BANK		03/31/2009	3,000,000.00	2,999,400.00	2,999,512.50	0.130	Aaa	0.130	44	05/15/2009
313385GB6	51401	FEDERAL HOME LOAN BANK		03/31/2009	3,000,000.00	2,999,100.00	2,999,206.67	0.170	Aaa	0.170	55	05/26/2009
313385GY6	51353	Federal Home Loan Discount		12/15/2008	3,000,000.00	2,998,800.00	2,993,290.00	0.440	Aaa	0.446	76	06/16/2009
313385GZ3	51356	Federal Home Loan Discount		12/15/2008	3,000,000.00	2,998,800.00	2,993,253.33	0.440	Aaa	0.446	77	06/17/2009
313385HB5	51358	Federal Home Loan Discount		12/15/2008	3,000,000.00	2,998,800.00	2,993,180.00	0.440	Aaa	0.446	79	06/19/2009
313385GX8	51360	Federal Home Loan Discount		12/16/2008	3,000,000.00	2,998,800.00	2,993,212.50	0.450	Aaa	0.451	75	06/15/2009
313385HM1	51364	Federal Home Loan Discount		12/22/2008	3,000,000.00	2,998,500.00	2,992,440.00	0.480	Aaa	0.487	89	06/29/2009
313385HM1	51365	Federal Home Loan Discount		12/22/2008	3,000,000.00	2,998,500.00	2,992,440.00	0.480	Aaa	0.487	89	06/29/2009
313385EQ5	51368	Federal Home Loan Discount		12/23/2008	3,000,000.00	3,000,000.00	2,997,322.50	0.270	Aaa	0.270	20	04/21/2009
313385HH2	51369	Federal Home Loan Discount		12/23/2008	3,000,000.00	2,998,800.00	2,992,640.00	0.480	Aaa	0.487	85	06/25/2009
313385HJ8	51370	Federal Home Loan Discount		12/23/2008	3,000,000.00	2,998,500.00	2,992,600.00	0.480	Aaa	0.487	86	06/26/2009
313385ES1	51385	Federal Home Loan Discount		03/30/2009	3,000,000.00	3,000,000.00	2,999,920.00		Aaa	0.040	22	04/23/2009
313385EX0	51386	Federal Home Loan Discount		03/30/2009	3,000,000.00	3,000,000.00	2,999,879.17		Aaa	0.050	27	04/28/2009
313385EG7	51387	Federal Home Loan Discount		03/30/2009	3,000,000.00	3,000,000.00	2,999,988.33		Aaa	0.010	12	04/13/2009
313385ER3	51389	Federal Home Loan Discount		03/30/2009	3,000,000.00	3,000,000.00	2,999,923.33		Aaa	0.040	21	04/22/2009
313385ER3	51390	Federal Home Loan Discount		03/30/2009	3,000,000.00	3,000,000.00	2,999,923.33		Aaa	0.040	21	04/22/2009
313385ES1	51391	Federal Home Loan Discount		03/30/2009	3,000,000.00	3,000,000.00	2,999,920.00		Aaa	0.040	22	04/23/2009
313385ER3	51392	Federal Home Loan Discount		03/30/2009	3,000,000.00	3,000,000.00	2,999,923.33		Aaa	0.040	21	04/22/2009
313385HH2	51394	Federal Home Loan Discount		03/31/2009	3,000,000.00	2,998,800.00	2,998,638.33	0.190	Aaa	0.190	85	06/25/2009
313385HJ8	51397	Federal Home Loan Discount		03/31/2009	3,000,000.00	2,998,500.00	2,998,622.50	0.190	Aaa	0.190	86	06/26/2009
313589DU4	51354	Fannie Mae Discount		12/15/2008	3,000,000.00	3,000,000.00	2,997,815.42	0.245	Aaa	0.245	0	04/01/2009
313589EZ2	51355	Fannie Mae Discount		12/15/2008	3,000,000.00	3,000,000.00	2,996,940.00	0.270	Aaa	0.270	29	04/30/2009
313589EY5	51357	Fannie Mae Discount		12/15/2008	3,000,000.00	3,000,000.00	2,996,962.50	0.270	Aaa	0.270	28	04/29/2009
313589EP4	51359	Fannie Mae Discount		12/15/2008	3,000,000.00	3,000,000.00	2,997,375.00	0.250	Aaa	0.250	19	04/20/2009
Subtotal and Average			42,025,876.30		90,000,000.00	89,983,800.00	89,922,662.91			0.218	46	
LAIF- Bond Proceeds												
SYS50567	50567	LOCAL AGENCY INVESTMENT FUND		07/01/2008	0.00	0.00	0.00	1.920		1.894	1	
SYS50617	50617	LOCAL AGENCY INVESTMENT FUND		07/01/2008	0.00	0.00	0.00	1.920		1.894	1	
SYS50794	50794	LOCAL AGENCY INVESTMENTS		07/01/2008	0.00	0.00	0.00	2.930	NR	2.890	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
March 31, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Money Market												
SYS50863	50863	AIM Investments			44,110,000.00	44,110,000.00	44,110,000.00	0.790	Aaa	0.779	1	
616918207	50143	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.929	1	
SYS50645	50645	WELLS FARGO			0.00	0.00	0.00	1.500		1.479	1	
Subtotal and Average			92,432,580.65		44,110,000.00	44,110,000.00	44,110,000.00			0.779	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			37,000,000.00	36,998,158.10	37,000,000.00	1.869	NR	1.843	1	
Subtotal and Average			37,000,000.00		37,000,000.00	36,998,158.10	37,000,000.00			1.843	1	
Certificates of Deposit												
SYS51384	51384	Far East National Bank		03/18/2009	250,000.00	250,000.00	250,000.00	1.970	NR	1.970	166	09/14/2009
SYS51373	51373	METROPOLITAN BANK		12/20/2008	99,000.00	99,000.00	99,000.00	2.230	NR	2.230	80	06/20/2009
Subtotal and Average			734,483.87		349,000.00	349,000.00	349,000.00			2.044	142	
Negotiable CD's												
0605C0PX4	51362	BANK OF AMERICA		12/16/2008	10,000,000.00	10,012,860.00	10,000,000.00	1.470	P1	1.470	89	06/29/2009
0605C0PY2	51363	BANK OF AMERICA		12/16/2008	10,000,000.00	10,004,810.00	10,000,000.00	0.970	P1	0.970	27	04/28/2009
90531CG97	51361	UNION BANK OF CALIF		12/16/2008	10,000,000.00	10,000,990.00	10,000,000.00	1.000	P-1	1.000	75	06/15/2009
Subtotal and Average			30,000,000.00		30,000,000.00	30,018,660.00	30,000,000.00			1.147	64	
Total and Average			279,073,636.09		273,459,000.00	274,538,259.10	273,422,878.42			1.531	224	

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Cash
March 31, 2009**

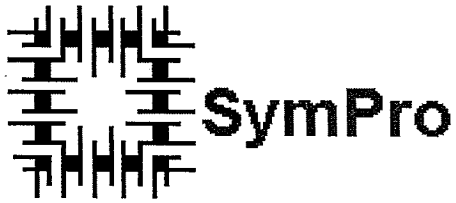
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		21,250.00	21,250.00				0
				Subtotal		21,250.00	21,250.00				
		Total Cash and Investmentss	279,073,636.09		273,459,000.00	274,559,509.10	273,444,128.42			1.531	224



Aging report Operating Fund
Aging Report
By Maturity Date
As of April 1, 2009

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(04/01/2009 - 04/01/2009)	8 Maturities	0 Payments	84,110,000.00	30.76%	84,107,815.42	84,108,158.10
Aging Interval:	1 - 30 days	(04/02/2009 - 05/01/2009)	18 Maturities	0 Payments	61,000,000.00	22.31%	60,987,125.86	61,008,260.00
Aging Interval:	31 - 90 days	(05/02/2009 - 06/30/2009)	19 Maturities	0 Payments	68,099,000.00	24.90%	68,030,364.86	68,131,639.00
Aging Interval:	91 - 180 days	(07/01/2009 - 09/28/2009)	1 Maturities	0 Payments	250,000.00	0.09%	250,000.00	250,000.00
Aging Interval:	181 - 360 days	(09/29/2009 - 03/27/2010)	1 Maturities	0 Payments	3,000,000.00	1.10%	3,000,000.00	3,095,625.00
Aging Interval:	361 - 1080 days	(03/28/2010 - 03/16/2012)	14 Maturities	0 Payments	42,000,000.00	15.36%	42,046,526.02	42,412,509.00
Aging Interval:	1081 days and after	(03/17/2012 -)	5 Maturities	0 Payments	15,000,000.00	5.49%	15,001,046.26	15,532,068.00
Total for			66 Investments	0 Payments		100.00	273,422,878.42	274,538,259.10



City of Oakland Operating Fund
Portfolio Management
Portfolio Summary
February 28, 2009

City of Oakland

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Treasury Securities - Discount	3,000,000.00	2,998,125.00	2,994,100.00	1.25	177	81	0.401	0.406
Federal Agency Issues - Coupon	72,000,000.00	73,111,848.00	72,048,757.72	30.05	1,216	776	3.750	3.802
Federal Agency Issues - Discount	45,000,000.00	44,971,200.00	44,928,354.59	18.74	145	77	0.363	0.368
Money Market	52,110,000.00	52,110,000.00	52,110,000.00	21.73	1	1	0.858	0.870
Local Agency Investment Funds	37,000,000.00	36,998,158.10	37,000,000.00	15.43	1	1	1.843	1.869
Certificates of Deposit	699,000.00	699,000.00	699,000.00	0.29	176	39	3.294	3.340
Negotiable CD's	30,000,000.00	29,993,670.00	30,000,000.00	12.51	170	95	1.147	1.163
	239,809,000.00	240,882,001.10	239,780,212.31	100.00%	417	261	1.824	1.849
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		21,250.00	21,250.00					
Subtotal		21,250.00	21,250.00					
Total Cash and Investments	239,809,000.00	240,903,251.10	239,801,462.31		417	261	1.824	1.849

Total Earnings	February 28 Month Ending	Fiscal Year To Date
Current Year	370,756.83	4,296,841.96
Average Daily Balance	250,299,516.95	235,462,146.98
Effective Rate of Return	1.93%	2.74%

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
February 28, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Treasury Securities - Discount												
912795L90	51351	U.S TREASURY BILLS		11/25/2008	3,000,000.00	2,998,125.00	2,994,100.00	0.400		0.401	81	05/21/2009
Subtotal and Average			5,672,533.04		3,000,000.00	2,998,125.00	2,994,100.00			0.401	81	
Federal Agency Issues - Coupon												
31331YY53	51323	FEDERAL FARM CREDIT BANK		06/23/2008	3,000,000.00	3,030,939.00	3,000,000.00	4.375	Aaa	4.315	844	06/23/2011
31331Y2T6	51344	FEDERAL FARM CREDIT BANK		07/07/2008	3,000,000.00	3,032,814.00	3,000,000.00	4.100	Aaa	4.044	858	07/07/2011
31331GHN2	51367	FEDERAL FARM CREDIT BANK		12/23/2008	3,000,000.00	2,999,064.00	3,000,000.00	2.370	Aaa	2.338	662	12/23/2010
3133XHBP6	51011	FEDERAL HOME LOAN BANK		10/05/2006	3,000,000.00	3,103,125.00	3,000,000.00	5.230	Aaa	5.158	303	12/29/2009
3133XRCW8	51321	FEDERAL HOME LOAN BANK		05/27/2008	3,000,000.00	3,103,125.00	2,999,909.70	3.375	Aaa	3.330	845	06/24/2011
3133XRG95	51322	FEDERAL HOME LOAN BANK		06/17/2008	3,000,000.00	3,090,000.00	3,000,000.00	4.250	Aaa	4.192	1,569	06/17/2013
3133X42H3	51331	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,133,125.00	3,031,020.70	4.000	Aaa	3.959	716	02/15/2011
3133XBT39	51340	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,183,750.00	3,033,662.04	4.375	Aaa	4.017	1,195	06/08/2012
3133XSR26	51374	FEDERAL HOME LOAN BANK		01/06/2009	3,000,000.00	2,990,625.00	3,000,000.00	3.000	Aaa	2.959	1,041	01/06/2012
3133XSQZ4	51375	FEDERAL HOME LOAN BANK		01/06/2009	3,000,000.00	2,999,064.00	3,000,000.00	2.450	Aaa	2.416	676	01/06/2011
3133XT4D5	51381	FEDERAL HOME LOAN BANK		02/13/2009	3,000,000.00	2,996,250.00	2,998,184.46	1.625	Aaa	1.628	745	03/16/2011
3136F9CB7	51236	FEDERAL NATIONAL MORTGAGE		03/11/2008	3,000,000.00	3,169,689.00	3,000,000.00	4.000	Aaa	3.945	1,471	03/11/2013
3136F9UP6	51328	FEDERAL NATIONAL MORTGAGE		06/27/2008	3,000,000.00	3,028,125.00	3,000,000.00	4.000	Aaa	3.945	845	06/24/2011
3136F9TU7	51330	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,019,689.00	2,996,048.16	3.350	Aaa	3.408	472	06/16/2010
3136F9UP6	51334	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,028,125.00	2,997,673.18	4.000	Aaa	3.980	845	06/24/2011
31398ASH6	51335	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,022,500.00	2,998,518.06	3.550	Aaa	3.540	472	06/16/2010
31398ASQ6	51345	FEDERAL NATIONAL MORTGAGE		07/07/2008	3,000,000.00	3,030,000.00	2,998,590.00	4.000	Aaa	3.966	858	07/07/2011
31398ARU8	51382	FEDERAL NATIONAL MORTGAGE		02/18/2009	3,000,000.00	3,020,625.00	3,028,381.56	3.750	Aaa	3.268	831	06/10/2011
3136F5MG3	50747	FEDERAL NATIONAL MORTGAGE ASS		04/01/2004	3,000,000.00	3,005,625.00	2,999,879.10	3.310	Aaa	3.319	29	03/30/2009
31359MUW1	50753	FEDERAL NATIONAL MORTGAGE ASS		04/14/2004	3,000,000.00	3,010,314.00	2,999,895.37	3.850	Aaa	3.829	44	04/14/2009
3136F5WC1	50786	FEDERAL NATIONAL MORTGAGE ASS		07/09/2004	3,000,000.00	3,017,814.00	3,000,000.00	4.200	Aaa	4.141	64	05/04/2009
3137EAAT6	51124	FEDERAL HOME LOAN MTG		05/25/2007	3,000,000.00	3,035,625.00	2,999,392.66	5.000	Aaa	4.995	102	06/11/2009
3128X7VS0	51327	FREDDIE MAC		06/27/2008	3,000,000.00	3,022,659.00	2,959,152.73	4.150		4.449	1,550	05/29/2013
3128X7J70	51342	FREDDIE MAC		07/01/2008	3,000,000.00	3,039,177.00	3,008,450.00	5.000		4.858	1,583	07/01/2013
Subtotal and Average			71,282,729.62		72,000,000.00	73,111,848.00	72,048,757.72			3.750	776	
Federal Agency Issues - Discount												
313385GY6	51353	Federal Home Loan Discount		12/15/2008	3,000,000.00	2,997,300.00	2,993,290.00	0.440	Aaa	0.446	107	06/16/2009
313385GZ3	51356	Federal Home Loan Discount		12/15/2008	3,000,000.00	2,997,000.00	2,993,253.33	0.440	Aaa	0.446	108	06/17/2009
313385HB5	51358	Federal Home Loan Discount		12/15/2008	3,000,000.00	2,997,000.00	2,993,180.00	0.440	Aaa	0.446	110	06/19/2009
313385GX8	51360	Federal Home Loan Discount		12/16/2008	3,000,000.00	2,997,300.00	2,993,212.50	0.450	Aaa	0.451	106	06/15/2009

Data Updated: SET_PORT: 04/13/2009 09:56

Run Date: 04/13/2009 - 09:56

Portfolio POOL

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**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
February 28, 2009**

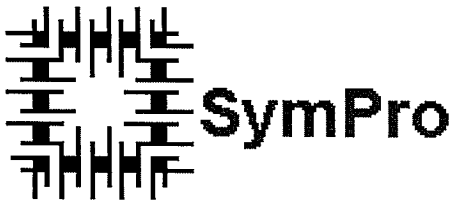
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313385HM1	51364	Federal Home Loan Discount		12/22/2008	3,000,000.00	2,996,700.00	2,992,440.00	0.480	Aaa	0.487	120	06/29/2009
313385HM1	51365	Federal Home Loan Discount		12/22/2008	3,000,000.00	2,996,700.00	2,992,440.00	0.480	Aaa	0.487	120	06/29/2009
313385EQ5	51368	Federal Home Loan Discount		12/23/2008	3,000,000.00	2,999,100.00	2,997,322.50	0.270	Aaa	0.270	51	04/21/2009
313385HH2	51369	Federal Home Loan Discount		12/23/2008	3,000,000.00	2,997,000.00	2,992,640.00	0.480	Aaa	0.487	116	06/25/2009
313385HJ8	51370	Federal Home Loan Discount		12/23/2008	3,000,000.00	2,997,000.00	2,992,600.00	0.480	Aaa	0.487	117	06/26/2009
313385CS3	51377	Federal Home Loan Discount		01/30/2009	3,000,000.00	3,000,000.00	2,999,416.67	0.200	Aaa	0.200	5	03/06/2009
313385CP9	51378	Federal Home Loan Discount		01/30/2009	3,000,000.00	3,000,000.00	2,999,466.67	0.200	Aaa	0.200	2	03/03/2009
313589DU4	51354	Fannie Mae Discount		12/15/2008	3,000,000.00	2,999,400.00	2,997,815.42	0.245	Aaa	0.245	31	04/01/2009
313589EZ2	51355	Fannie Mae Discount		12/15/2008	3,000,000.00	2,998,800.00	2,996,940.00	0.270	Aaa	0.270	60	04/30/2009
313589EY5	51357	Fannie Mae Discount		12/15/2008	3,000,000.00	2,998,800.00	2,996,962.50	0.270	Aaa	0.270	59	04/29/2009
313589EP4	51359	Fannie Mae Discount		12/15/2008	3,000,000.00	2,999,100.00	2,997,375.00	0.250	Aaa	0.250	50	04/20/2009
Subtotal and Average			48,999,540.01		45,000,000.00	44,971,200.00	44,928,354.59			0.363	77	
LAIF- Bond Proceeds												
SYS50567	50567	LOCAL AGENCY INVESTMENT FUND		07/01/2008	0.00	0.00	0.00	1.920		1.894	1	
SYS50617	50617	LOCAL AGENCY INVESTMENT FUND		07/01/2008	0.00	0.00	0.00	1.920		1.894	1	
SYS50794	50794	LOCAL AGENCY INVESTMENTS		07/01/2008	0.00	0.00	0.00	2.930	NR	2.890	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Money Market												
SYS50863	50863	AIM Investments			52,110,000.00	52,110,000.00	52,110,000.00	0.870	Aaa	0.858	1	
616918207	50143	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.929	1	
SYS50645	50645	WELLS FARGO			0.00	0.00	0.00	1.500		1.479	1	
Subtotal and Average			56,645,714.29		52,110,000.00	52,110,000.00	52,110,000.00			0.858	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			37,000,000.00	36,998,158.10	37,000,000.00	1.869	NR	1.843	1	
Subtotal and Average			37,000,000.00		37,000,000.00	36,998,158.10	37,000,000.00			1.843	1	
Certificates of Deposit												
SYS51349	51349	Alta Alliance Bank		10/07/2008	500,000.00	500,000.00	500,000.00	3.470	NR	3.470	29	03/30/2009
SYS51348	51348	Far East National Bank		09/19/2008	100,000.00	100,000.00	100,000.00	3.470	NR	3.470	17	03/18/2009
SYS51373	51373	METROPOLITAN BANK		12/20/2008	99,000.00	99,000.00	99,000.00	2.230	NR	2.230	111	06/20/2009
Subtotal and Average			699,000.00		699,000.00	699,000.00	699,000.00			3.294	39	

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
February 28, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Negotiable CD's												
0605C0PX4	51362	BANK OF AMERICA		12/16/2008	10,000,000.00	10,003,910.00	10,000,000.00	1.470	P1	1.470	120	06/29/2009
0605C0PY2	51363	BANK OF AMERICA		12/16/2008	10,000,000.00	10,000,300.00	10,000,000.00	0.970	P1	0.970	58	04/28/2009
90531CG97	51361	UNION BANK OF CALIF		12/16/2008	10,000,000.00	9,989,460.00	10,000,000.00	1.000	P-1	1.000	106	06/15/2009
Subtotal and Average			30,000,000.00		30,000,000.00	29,993,670.00	30,000,000.00			1.147	95	
Total and Average			250,299,516.95		239,809,000.00	240,882,001.10	239,780,212.31			1.824	261	

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Cash
February 28, 2009**

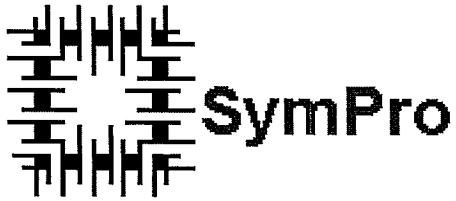
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		21,250.00	21,250.00				0
				Subtotal		21,250.00	21,250.00				
		Total Cash and Investmentss	250,299,516.95		239,809,000.00	240,903,251.10	239,801,462.31			1.824	261



Aging report Operating Fund
Aging Report
By Maturity Date
As of March 1, 2009

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(03/01/2009 - 03/01/2009)	7 Maturities	0 Payments	89,110,000.00	37.16%	89,110,000.00	89,108,158.10
Aging Interval:	1 - 30 days	(03/02/2009 - 03/31/2009)	5 Maturities	0 Payments	9,600,000.00	4.00%	9,598,762.44	9,605,625.00
Aging Interval:	31 - 90 days	(04/01/2009 - 05/30/2009)	9 Maturities	0 Payments	34,000,000.00	14.18%	33,980,410.79	34,021,753.00
Aging Interval:	91 - 180 days	(05/31/2009 - 08/28/2009)	12 Maturities	0 Payments	47,099,000.00	19.64%	47,041,448.49	47,103,995.00
Aging Interval:	181 - 360 days	(08/29/2009 - 02/24/2010)	1 Maturities	0 Payments	3,000,000.00	1.25%	3,000,000.00	3,103,125.00
Aging Interval:	361 - 1080 days	(02/25/2010 - 02/14/2012)	14 Maturities	0 Payments	42,000,000.00	17.51%	42,048,325.82	42,434,070.00
Aging Interval:	1081 days and after	(02/15/2012 -)	5 Maturities	0 Payments	15,000,000.00	6.25%	15,001,264.77	15,505,275.00
Total for			53 Investments	0 Payments		100.00	239,780,212.31	240,882,001.10



City of Oakland Operating Fund
Portfolio Management
Portfolio Summary
January 31, 2009

City of Oakland

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Treasury Securities - Discount	6,000,000.00	5,998,125.00	5,993,945.00	2.49	135	67	0.210	0.213
Federal Agency Issues - Coupon	72,000,000.00	73,232,991.00	72,022,864.25	29.92	1,271	828	3.840	3.894
Federal Agency Issues - Discount	51,000,000.00	50,946,900.00	50,927,996.26	21.15	130	95	0.332	0.336
Money Market	44,110,000.00	44,110,000.00	44,110,000.00	18.32	1	1	1.085	1.100
Local Agency Investment Funds	37,000,000.00	36,998,158.10	37,000,000.00	15.37	1	1	2.018	2.046
Certificates of Deposit	699,000.00	699,000.00	699,000.00	0.29	176	67	3.294	3.340
Negotiable CD's	30,000,000.00	29,983,260.00	30,000,000.00	12.46	170	123	1.147	1.163
	240,809,000.00	241,968,434.10	240,753,805.51	100.00%	433	285	1.886	1.912

Investments	January 31 Month Ending	Fiscal Year To Date
Total Earnings		
Current Year	447,158.22	3,926,085.13
Average Daily Balance	258,178,212.10	233,529,838.34
Effective Rate of Return	2.04%	2.85%

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
January 31, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Treasury Securities - Discount												
912795K59	51350	U.S TREASURY BILLS		11/25/2008	3,000,000.00	3,000,000.00	2,999,845.00			0.020	25	02/26/2009
912795L90	51351	U.S TREASURY BILLS		11/25/2008	3,000,000.00	2,998,125.00	2,994,100.00	0.400		0.401	109	05/21/2009
Subtotal and Average			5,993,945.00		6,000,000.00	5,998,125.00	5,993,945.00			0.210	67	
Federal Agency Issues - Coupon												
31331YY53	51323	FEDERAL FARM CREDIT BANK		06/23/2008	3,000,000.00	3,038,439.00	3,000,000.00	4.375	Aaa	4.315	872	06/23/2011
31331Y2T6	51344	FEDERAL FARM CREDIT BANK		07/07/2008	3,000,000.00	3,038,439.00	3,000,000.00	4.100	Aaa	4.044	886	07/07/2011
31331GHN2	51367	FEDERAL FARM CREDIT BANK		12/23/2008	3,000,000.00	3,001,875.00	3,000,000.00	2.370	Aaa	2.338	690	12/23/2010
31331YUM0	51226	FEDERAL FARM CREDIT BANK		02/13/2008	3,000,000.00	3,000,939.00	3,000,000.00	4.040	Aaa	3.985	1,473	02/13/2013
3133XHBP6	51011	FEDERAL HOME LOAN BANK		10/05/2006	3,000,000.00	3,114,375.00	3,000,000.00	5.230	Aaa	5.158	331	12/29/2009
3133XRCW8	51321	FEDERAL HOME LOAN BANK		05/27/2008	3,000,000.00	3,096,564.00	2,999,906.45	3.375	Aaa	3.330	873	06/24/2011
3133XRG95	51322	FEDERAL HOME LOAN BANK		06/17/2008	3,000,000.00	3,105,000.00	3,000,000.00	4.250	Aaa	4.192	1,597	06/17/2013
3133X42H3	51331	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,141,564.00	3,032,342.60	4.000	Aaa	3.959	744	02/15/2011
3133XBT39	51340	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,179,064.00	3,034,520.04	4.375	Aaa	4.017	1,223	06/08/2012
3133XSR26	51374	FEDERAL HOME LOAN BANK		01/06/2009	3,000,000.00	2,987,814.00	3,000,000.00	3.000	Aaa	2.959	1,069	01/06/2012
3133XSQZ4	51375	FEDERAL HOME LOAN BANK		01/06/2009	3,000,000.00	3,002,814.00	3,000,000.00	2.450	Aaa	2.416	704	01/06/2011
31398ANC2	51224	FEDERAL NATIONAL MORTGAGE		02/11/2008	3,000,000.00	3,001,875.00	3,000,000.00	3.125	Aaa	3.082	740	02/11/2011
3136F9CB7	51236	FEDERAL NATIONAL MORTGAGE		03/11/2008	3,000,000.00	3,179,064.00	3,000,000.00	4.000	Aaa	3.945	1,499	03/11/2013
3136F9UP6	51328	FEDERAL NATIONAL MORTGAGE		06/27/2008	3,000,000.00	3,033,750.00	3,000,000.00	4.000	Aaa	3.945	873	06/24/2011
3136F9TU7	51330	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,026,250.00	2,995,793.20	3.350	Aaa	3.408	500	06/16/2010
3136F9UP6	51334	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,033,750.00	2,997,589.39	4.000	Aaa	3.980	873	06/24/2011
31398ASH6	51335	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,029,064.00	2,998,422.45	3.550	Aaa	3.540	500	06/16/2010
31398ASQ6	51345	FEDERAL NATIONAL MORTGAGE		07/07/2008	3,000,000.00	3,035,625.00	2,998,540.00	4.000	Aaa	3.966	886	07/07/2011
3136F5MG3	50747	FEDERAL NATIONAL MORTGAGE ASS		04/01/2004	3,000,000.00	3,013,125.00	2,999,754.03	3.310	Aaa	3.319	57	03/30/2009
31359MUW1	50753	FEDERAL NATIONAL MORTGAGE ASS		04/14/2004	3,000,000.00	3,019,689.00	2,999,822.37	3.850	Aaa	3.829	72	04/14/2009
3136F5WC1	50786	FEDERAL NATIONAL MORTGAGE ASS		07/09/2004	3,000,000.00	3,027,189.00	3,000,000.00	4.200	Aaa	4.141	92	05/04/2009
3137EAAT6	51124	FEDERAL HOME LOAN MTG		05/25/2007	3,000,000.00	3,047,814.00	2,999,210.46	5.000	Aaa	4.995	130	06/11/2009
3128X7VS0	51327	FREDDIE MAC		06/27/2008	3,000,000.00	3,029,868.00	2,958,350.76	4.150		4.449	1,578	05/29/2013
3128X7J70	51342	FREDDIE MAC		07/01/2008	3,000,000.00	3,049,041.00	3,008,612.50	5.000		4.858	1,611	07/01/2013
Subtotal and Average			80,832,862.52		72,000,000.00	73,232,991.00	72,022,864.25			3.840	828	
Federal Agency Issues - Discount												
313385GY6	51353	Federal Home Loan Discount		12/15/2008	3,000,000.00	2,994,900.00	2,993,290.00	0.440	Aaa	0.446	135	06/16/2009
313385GZ3	51356	Federal Home Loan Discount		12/15/2008	3,000,000.00	2,994,600.00	2,993,253.33	0.440	Aaa	0.446	136	06/17/2009
313385HB5	51358	Federal Home Loan Discount		12/15/2008	3,000,000.00	2,994,600.00	2,993,180.00	0.440	Aaa	0.446	138	06/19/2009

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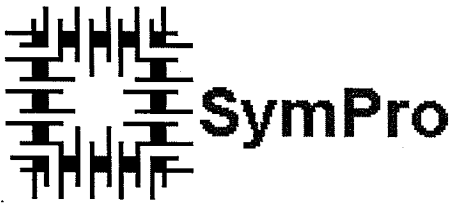
Portfolio POOL
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**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
January 31, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313385GX8	51360	Federal Home Loan Discount		12/16/2008	3,000,000.00	2,994,900.00	2,993,212.50	0.450	Aaa	0.451	134	06/15/2009
313385HM1	51364	Federal Home Loan Discount		12/22/2008	3,000,000.00	2,994,300.00	2,992,440.00	0.480	Aaa	0.487	148	06/29/2009
313385HM1	51365	Federal Home Loan Discount		12/22/2008	3,000,000.00	2,994,300.00	2,992,440.00	0.480	Aaa	0.487	148	06/29/2009
313385EQ5	51368	Federal Home Loan Discount		12/23/2008	3,000,000.00	2,998,500.00	2,997,322.50	0.270	Aaa	0.270	79	04/21/2009
313385HH2	51369	Federal Home Loan Discount		12/23/2008	3,000,000.00	2,994,300.00	2,992,640.00	0.480	Aaa	0.487	144	06/25/2009
313385HJ8	51370	Federal Home Loan Discount		12/23/2008	3,000,000.00	2,994,300.00	2,992,600.00	0.480	Aaa	0.487	145	06/26/2009
313385CC8	51376	Federal Home Loan Discount		01/29/2009	3,000,000.00	2,999,700.00	2,999,816.67	0.100	Aaa	0.100	19	02/20/2009
313385CS3	51377	Federal Home Loan Discount		01/30/2009	3,000,000.00	2,999,400.00	2,999,416.67	0.200	Aaa	0.200	33	03/06/2009
313385CP9	51378	Federal Home Loan Discount		01/30/2009	3,000,000.00	2,999,400.00	2,999,466.67	0.200	Aaa	0.200	30	03/03/2009
313385CC8	51379	Federal Home Loan Discount		01/30/2009	3,000,000.00	2,999,700.00	2,999,825.00	0.100	Aaa	0.100	19	02/20/2009
313589DU4	51354	Fannie Mae Discount		12/15/2008	3,000,000.00	2,998,800.00	2,997,815.42	0.245	Aaa	0.245	59	04/01/2009
313589EZ2	51355	Fannie Mae Discount		12/15/2008	3,000,000.00	2,998,200.00	2,996,940.00	0.270	Aaa	0.270	88	04/30/2009
313589EY5	51357	Fannie Mae Discount		12/15/2008	3,000,000.00	2,998,500.00	2,996,962.50	0.270	Aaa	0.270	87	04/29/2009
313589EP4	51359	Fannie Mae Discount		12/15/2008	3,000,000.00	2,998,500.00	2,997,375.00	0.250	Aaa	0.250	78	04/20/2009
Subtotal and Average			42,445,630.39		51,000,000.00	50,946,900.00	50,927,996.26			0.332	95	
LAIF- Bond Proceeds												
SYS50567	50567	LOCAL AGENCY INVESTMENT FUND		07/01/2008	0.00	0.00	0.00	1.920		1.894	1	
SYS50617	50617	LOCAL AGENCY INVESTMENT FUND		07/01/2008	0.00	0.00	0.00	1.920		1.894	1	
SYS50794	50794	LOCAL AGENCY INVESTMENTS		07/01/2008	0.00	0.00	0.00	2.930	NR	2.890	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Money Market												
SYS50863	50863	AIM Investments			44,110,000.00	44,110,000.00	44,110,000.00	1.100	Aaa	1.085	1	
616918207	50143	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.929	1	
SYS50645	50645	WELLS FARGO			0.00	0.00	0.00	1.500		1.479	1	
Subtotal and Average			61,206,774.19		44,110,000.00	44,110,000.00	44,110,000.00			1.085	1	
Local Agency Investment Funds												
SYS43	43	Local Agency Investment Fund			37,000,000.00	36,998,158.10	37,000,000.00	2.046	NR	2.018	1	
Subtotal and Average			37,000,000.00		37,000,000.00	36,998,158.10	37,000,000.00			2.018	1	
Certificates of Deposit												
SYS51349	51349	Alta Alliance Bank		10/07/2008	500,000.00	500,000.00	500,000.00	3.470	NR	3.470	57	03/30/2009
SYS51348	51348	Far East National Bank		09/19/2008	100,000.00	100,000.00	100,000.00	3.470	NR	3.470	45	03/18/2009

**City of Oakland Operating Fund
Portfolio Management
Portfolio Details - Investments
January 31, 2009**

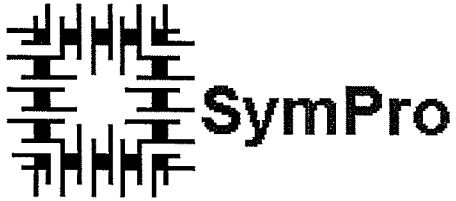
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 360	Days to Maturity	Maturity Date
Certificates of Deposit												
SYS51373	51373	METROPOLITAN BANK		12/20/2008	99,000.00	99,000.00	99,000.00	2.230	NR	2.230	139	06/20/2009
Subtotal and Average			699,000.00		699,000.00	699,000.00	699,000.00			3.294	67	
Negotiable CD's												
0605C0PX4	51362	BANK OF AMERICA		12/16/2008	10,000,000.00	10,002,790.00	10,000,000.00	1.470	P1	1.470	148	06/29/2009
0605C0PY2	51363	BANK OF AMERICA		12/16/2008	10,000,000.00	9,995,570.00	10,000,000.00	0.970	P1	0.970	86	04/28/2009
90531CG97	51361	UNION BANK OF CALIF		12/16/2008	10,000,000.00	9,984,900.00	10,000,000.00	1.000	P-1	1.000	134	06/15/2009
Subtotal and Average			30,000,000.00		30,000,000.00	29,983,260.00	30,000,000.00			1.147	123	
Total and Average			258,178,212.10		240,809,000.00	241,968,434.10	240,753,805.51			1.886	285	



Aging report Operating Fund
Aging Report
By Maturity Date
As of February 1, 2009

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(02/01/2009 - 02/01/2009)	7 Maturities	0 Payments	81,110,000.00	33.68%	81,110,000.00	81,108,158.10
Aging Interval:	1 - 30 days	(02/02/2009 - 03/03/2009)	4 Maturities	0 Payments	12,000,000.00	4.98%	11,998,953.34	11,998,800.00
Aging Interval:	31 - 90 days	(03/04/2009 - 05/02/2009)	11 Maturities	0 Payments	34,600,000.00	14.37%	34,585,408.49	34,620,284.00
Aging Interval:	91 - 180 days	(05/03/2009 - 07/31/2009)	14 Maturities	0 Payments	53,099,000.00	22.05%	53,035,366.29	53,116,018.00
Aging Interval:	181 - 360 days	(08/01/2009 - 01/27/2010)	1 Maturities	0 Payments	3,000,000.00	1.25%	3,000,000.00	3,114,375.00
Aging Interval:	361 - 1080 days	(01/28/2010 - 01/17/2012)	13 Maturities	0 Payments	39,000,000.00	16.20%	39,022,594.09	39,467,823.00
Aging Interval:	1081 days and after	(01/18/2012 -)	6 Maturities	0 Payments	18,000,000.00	7.47%	18,001,483.30	18,542,976.00
Total for			56 Investments	0 Payments		100.00	240,753,805.51	241,968,434.10



**ORA POOL V. 6.41
Portfolio Management
Portfolio Summary
March 31, 2009**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	87,000,000.00	87,908,088.00	87,010,474.01	44.68	996	738	3.032	3.074
Federal Agency Issues - Discount	21,000,000.00	20,997,300.00	20,997,020.82	10.78	39	38	0.093	0.094
Money Market	31,800,000.00	31,800,000.00	31,800,000.00	16.33	1	1	0.718	0.728
Local Agency Investment Funds	38,420,665.48	38,418,752.86	38,420,665.48	19.73	1	1	1.843	1.869
Certificates of Deposit	500,000.00	500,000.00	500,000.00	0.26	365	329	2.660	2.697
Negotiable CD's	16,000,000.00	15,978,681.00	16,000,000.00	8.22	210	140	1.060	1.075
Investments	194,720,665.48	195,602,821.86	194,728,160.31	100.00%	468	346	1.940	1.967
Cash and Accrued Interest								
Accrued Interest at Purchase		24,715.00	24,715.00					
Subtotal		24,715.00	24,715.00					
Total Cash and Investments	194,720,665.48	195,627,536.86	194,752,875.31		468	346	1.940	1.967

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	325,175.36	3,710,294.20
Average Daily Balance	196,681,884.31	182,279,581.12
Effective Rate of Return	1.95%	2.71%

Katano Kasaine, Treasury Manager

ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Investments
March 31, 2009

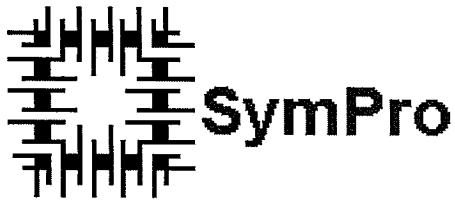
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331YY53	50527	FEDERAL FARM CREDIT BANK		06/23/2008	3,000,000.00	3,022,500.00	3,000,000.00	4.375	Aaa	4.375	813	06/23/2011
31331GHW2	50592	FEDERAL FARM CREDIT BANK		12/30/2008	3,000,000.00	2,991,564.00	3,000,000.00	2.375	Aaa	2.375	1,003	12/30/2011
31331GHW2	50593	FEDERAL FARM CREDIT BANK		12/30/2008	3,000,000.00	2,991,564.00	3,000,000.00	2.375	Aaa	2.375	1,003	12/30/2011
31331GNZ8	50622	FEDERAL FARM CREDIT BANK		03/04/2009	3,000,000.00	3,005,625.00	3,000,000.00	3.000	Aaa	3.000	1,433	03/04/2013
3133XQXN7	50509	FEDERAL HOME LOAN BANK		05/08/2008	3,000,000.00	3,008,439.00	3,000,000.00	4.050	Aaa	4.050	1,133	05/08/2012
3133XRCW8	50516	FEDERAL HOME LOAN BANK		05/27/2008	3,000,000.00	3,105,939.00	2,999,912.95	3.375	Aaa	3.376	814	06/24/2011
3133XR2Y5	50521	FEDERAL HOME LOAN BANK		05/29/2008	3,000,000.00	3,066,564.00	2,988,562.70	3.000	Aaa	3.281	436	06/11/2010
3133XR2Y5	50524	FEDERAL HOME LOAN BANK		05/29/2008	3,000,000.00	3,066,564.00	2,986,818.03	3.000	Aaa	3.324	436	06/11/2010
3133XRFK1	50525	FEDERAL HOME LOAN BANK		06/02/2008	3,000,000.00	3,106,875.00	2,999,496.97	3.500	Aaa	3.509	618	12/10/2010
3133XRG95	50526	FEDERAL HOME LOAN BANK		06/17/2008	3,000,000.00	3,102,189.00	3,000,000.00	4.250	Aaa	4.250	1,538	06/17/2013
3133XBT39	50532	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,187,500.00	3,032,804.05	4.375	Aaa	4.000	1,164	06/08/2012
3133XT4B9	50608	FEDERAL HOME LOAN BANK		02/20/2009	3,000,000.00	3,001,875.00	3,000,000.00	1.020	Aaa	1.020	317	02/12/2010
3133XT4S2	50609	FEDERAL HOME LOAN BANK		02/20/2009	3,000,000.00	3,000,000.00	2,996,394.50	1.050	Aaa	1.139	422	06/30/2010
3133XSYB8	50610	FEDERAL HOME LOAN BANK		02/20/2009	3,000,000.00	3,010,314.00	2,996,811.18	1.120	Aaa	1.201	455	06/30/2010
31398AQS4	50501	FEDERAL NATIONAL MORTGAGE		04/28/2008	3,000,000.00	3,004,689.00	3,000,000.00	3.500	Aaa	3.500	757	04/28/2011
3136F9MV2	50508	FEDERAL NATIONAL MORTGAGE		05/05/2008	3,000,000.00	3,062,814.00	3,000,000.00	3.250	Aaa	3.250	764	05/05/2011
31398ARK0	50510	FEDERAL NATIONAL MORTGAGE		05/21/2008	3,000,000.00	3,008,439.00	3,000,000.00	3.250	Aaa	3.250	415	05/21/2010
31398AQS4	50517	FEDERAL NATIONAL MORTGAGE		05/28/2008	3,000,000.00	3,004,689.00	2,989,328.57	3.500	Aaa	3.682	757	04/28/2011
3136F9LP6	50518	FEDERAL NATIONAL MORTGAGE		05/28/2008	3,000,000.00	3,004,689.00	2,994,952.17	3.000	Aaa	3.162	392	04/28/2010
31398ASH6	50530	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,016,875.00	2,998,613.67	3.550	Aaa	3.589	441	06/16/2010
31398ARU8	50606	FEDERAL NATIONAL MORTGAGE		02/18/2009	3,000,000.00	3,007,500.00	3,027,341.94	3.750	Aaa	3.313	800	06/10/2011
3136FHCF0	50616	FEDERAL NATIONAL MORTGAGE		02/27/2009	3,000,000.00	3,025,314.00	3,000,000.00	2.250	Aaa	2.250	1,059	02/24/2012
3136FHCZ6	50618	FEDERAL NATIONAL MORTGAGE		02/27/2009	3,000,000.00	3,008,439.00	3,000,000.00	1.875	Aaa	1.875	695	02/25/2011
31398AVL3	50621	FEDERAL NATIONAL MORTGAGE		03/02/2009	3,000,000.00	3,008,439.00	3,000,000.00	2.000	Aaa	2.000	700	03/02/2011
31398AVX7	50623	FEDERAL NATIONAL MORTGAGE		03/19/2009	3,000,000.00	3,018,750.00	3,000,000.00	2.500	Aaa	2.500	1,083	03/19/2012
3136FHHG3	50627	FEDERAL NATIONAL MORTGAGE		03/30/2009	3,000,000.00	3,009,375.00	3,000,000.00	2.050	Aaa	2.050	1,003	12/30/2011
3136F5WC1	50356	FEDERAL NATIONAL MORTGAGE ASS		05/05/2004	3,000,000.00	3,009,375.00	2,999,862.42	4.200	Aaa	4.256	33	05/04/2009
3137EAAT6	50403	FEDERAL HOME LOAN MTG		05/25/2007	3,000,000.00	3,026,250.00	2,999,574.86	5.000	Aaa	5.064	71	06/11/2009
3128X7P57	50538	FREDDIE MAC		07/14/2008	3,000,000.00	3,024,939.00	3,000,000.00	4.125		4.125	834	07/14/2011
Subtotal and Average			82,074,268.32		87,000,000.00	87,908,088.00	87,010,474.01			3.074	738	
Federal Agency Issues - Discount												
313385EG7	50624	FEDERAL HOME LOAN BANK		03/30/2009	3,000,000.00	3,000,000.00	2,999,988.33	0.010	Aaa	0.010	12	04/13/2009
313385ER3	50625	FEDERAL HOME LOAN BANK		03/30/2009	3,000,000.00	3,000,000.00	2,999,923.33	0.040	Aaa	0.041	21	04/22/2009
313385ER3	50626	FEDERAL HOME LOAN BANK		03/30/2009	3,000,000.00	3,000,000.00	2,999,923.33	0.040	Aaa	0.041	21	04/22/2009

ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Investments
March 31, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Discount												
313385HH2	50628	FEDERAL HOME LOAN BANK		03/31/2009	3,000,000.00	2,998,800.00	2,998,638.33	0.190	Aaa	0.193	85	06/25/2009
313385GC4	50629	FEDERAL HOME LOAN BANK		03/31/2009	3,000,000.00	2,999,100.00	2,999,192.50	0.170	Aaa	0.172	56	05/27/2009
313385EW2	50630	FEDERAL HOME LOAN BANK		03/31/2009	3,000,000.00	3,000,000.00	2,999,842.50	0.070	Aaa	0.071	26	04/27/2009
313385FQ4	50631	FEDERAL HOME LOAN BANK		03/31/2009	3,000,000.00	2,999,400.00	2,999,512.50	0.130	Aaa	0.132	44	05/15/2009
Subtotal and Average			3,354,692.45		21,000,000.00	20,997,300.00	20,997,020.82			0.094	38	
Money Market												
SYS50374	50374	American Beacon Funds			0.00	0.00	0.00	2.700	Aaa	2.700	1	
SYS20014	20014	FIDELITY INST GOV'T CLASS I			200,000.00	200,000.00	200,000.00	5.130	Aaa	5.130	1	
616918207	50144	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.970	1	
SYS50547	50547	JP MORGAN INST PRIME MMF		10/14/2008	31,600,000.00	31,600,000.00	31,600,000.00	0.700	Aaa	0.700	1	
Subtotal and Average			56,090,322.58		31,800,000.00	31,800,000.00	31,800,000.00			0.728	1	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			38,420,665.48	38,418,752.86	38,420,665.48	1.869	NR	1.869	1	
Subtotal and Average			38,662,600.96		38,420,665.48	38,418,752.86	38,420,665.48			1.869	1	
Certificates of Deposit												
SYS50619	50619	Alta Alliance		02/24/2009	500,000.00	500,000.00	500,000.00	2.660		2.697	329	02/24/2010
Subtotal and Average			500,000.00		500,000.00	500,000.00	500,000.00			2.697	329	
Negotiable CD's												
0605C0QB1	50591	BANK OF AMERICA		12/22/2008	3,000,000.00	3,001,152.00	3,000,000.00	1.120		1.136	82	06/22/2009
0605C0RH7	50599	Banc of America Securities		01/29/2009	5,000,000.00	4,990,380.00	5,000,000.00	1.000		1.014	153	09/01/2009
90531CM41	50594	UNION BANK OF CALIF		01/22/2009	3,000,000.00	2,996,769.00	3,000,000.00	1.200	P-1	1.216	153	09/01/2009
90531CP22	50595	UNION BANK OF CALIF		01/29/2009	5,000,000.00	4,990,380.00	5,000,000.00	1.000	P-1	1.014	153	09/01/2009
Subtotal and Average			16,000,000.00		16,000,000.00	15,978,681.00	16,000,000.00			1.075	140	
Total and Average			196,681,884.31		194,720,665.48	195,602,821.86	194,728,160.31			1.967	346	

**ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Cash
March 31, 2009**

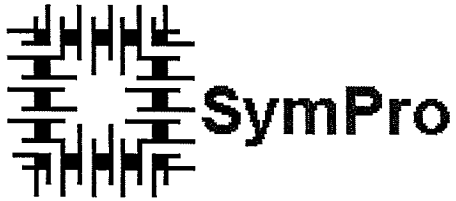
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		24,715.00	24,715.00				0
				Subtotal		24,715.00	24,715.00				
		Total Cash and Investmentss	196,681,884.31		194,720,665.48	195,627,536.86	194,752,875.31			1.967	346



Aging report
Aging Report
By Maturity Date
As of April 1, 2009

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	(04/01/2009 - 04/01/2009)	5 Maturities	0 Payments	70,220,665.48	36.06%	70,220,665.48	70,218,752.86
Aging Interval:	1 - 30 days	(04/02/2009 - 05/01/2009)	4 Maturities	0 Payments	12,000,000.00	6.16%	11,999,677.49	12,000,000.00
Aging Interval:	31 - 90 days	(05/02/2009 - 06/30/2009)	6 Maturities	0 Payments	18,000,000.00	9.24%	17,996,780.61	18,034,077.00
Aging Interval:	91 - 180 days	(07/01/2009 - 09/28/2009)	3 Maturities	0 Payments	13,000,000.00	6.68%	13,000,000.00	12,977,529.00
Aging Interval:	181 - 360 days	(09/29/2009 - 03/27/2010)	2 Maturities	0 Payments	3,500,000.00	1.80%	3,500,000.00	3,501,875.00
Aging Interval:	361 - 1080 days	(03/28/2010 - 03/16/2012)	21 Maturities	0 Payments	63,000,000.00	32.35%	62,978,232.68	63,548,085.00
Aging Interval:	1081 days and after	(03/17/2012 -)	5 Maturities	0 Payments	15,000,000.00	7.70%	15,032,804.05	15,322,503.00
Total for			46 Investments	0 Payments		100.00	194,728,160.31	195,602,821.86



**ORA POOL V. 6.41
Portfolio Management
Portfolio Summary
February 28, 2009**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	75,000,000.00	75,795,360.00	75,008,930.77	38.03	984	718	3.140	3.184
Federal Agency Issues - Discount	29,000,000.00	29,000,000.00	28,999,506.67	14.70	5	3	0.120	0.122
Money Market	37,800,000.00	37,800,000.00	37,800,000.00	19.17	1	1	0.841	0.853
Local Agency Investment Funds	38,920,665.48	38,918,727.97	38,920,665.48	19.73	1	1	1.843	1.869
Certificates of Deposit	500,000.00	500,000.00	500,000.00	0.25	365	360	2.660	2.697
Negotiable CD's	16,000,000.00	15,947,498.00	16,000,000.00	8.11	210	171	1.060	1.075
Investments	197,220,665.48	197,961,585.97	197,229,102.92	100.00%	393	289	1.830	1.855
Cash and Accrued Interest								
Accrued Interest at Purchase		24,715.00	24,715.00					
Subtotal		24,715.00	24,715.00					
Total Cash and Investments	197,220,665.48	197,986,300.97	197,253,817.92		393	289	1.830	1.855

Total Earnings	February 28 Month Ending	Fiscal Year To Date
Current Year	317,233.64	3,385,118.84
Average Daily Balance	207,267,816.18	180,442,250.26
Effective Rate of Return	2.00%	2.82%

Katano Kasaine, Treasury Manager

ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Investments
February 28, 2009

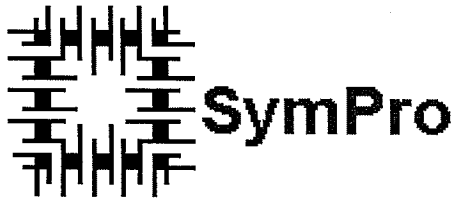
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331YY53	50527	FEDERAL FARM CREDIT BANK		06/23/2008	3,000,000.00	3,030,939.00	3,000,000.00	4.375	Aaa	4.375	844	06/23/2011
31331GHW2	50592	FEDERAL FARM CREDIT BANK		12/30/2008	3,000,000.00	2,982,189.00	3,000,000.00	2.375	Aaa	2.375	1,034	12/30/2011
31331GHW2	50593	FEDERAL FARM CREDIT BANK		12/30/2008	3,000,000.00	2,982,189.00	3,000,000.00	2.375	Aaa	2.375	1,034	12/30/2011
3133XQXN7	50509	FEDERAL HOME LOAN BANK		05/08/2008	3,000,000.00	3,016,875.00	3,000,000.00	4.050	Aaa	4.050	1,164	05/08/2012
3133XRCW8	50516	FEDERAL HOME LOAN BANK		05/27/2008	3,000,000.00	3,103,125.00	2,999,909.70	3.375	Aaa	3.376	845	06/24/2011
3133XR2Y5	50521	FEDERAL HOME LOAN BANK		05/29/2008	3,000,000.00	3,050,625.00	2,987,764.75	3.000	Aaa	3.281	467	06/11/2010
3133XR2Y5	50524	FEDERAL HOME LOAN BANK		05/29/2008	3,000,000.00	3,050,625.00	2,985,898.36	3.000	Aaa	3.324	467	06/11/2010
3133XRFK1	50525	FEDERAL HOME LOAN BANK		06/02/2008	3,000,000.00	3,094,689.00	2,999,472.19	3.500	Aaa	3.509	649	12/10/2010
3133XRG95	50526	FEDERAL HOME LOAN BANK		06/17/2008	3,000,000.00	3,090,000.00	3,000,000.00	4.250	Aaa	4.250	1,569	06/17/2013
3133XBT39	50532	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,183,750.00	3,033,662.04	4.375	Aaa	4.000	1,195	06/08/2012
3133XT4B9	50608	FEDERAL HOME LOAN BANK		02/20/2009	3,000,000.00	2,996,250.00	3,000,000.00	1.020	Aaa	1.020	348	02/12/2010
3133XT4S2	50609	FEDERAL HOME LOAN BANK		02/20/2009	3,000,000.00	2,987,814.00	2,996,135.11	1.050	Aaa	1.139	453	05/28/2010
3133XSYB8	50610	FEDERAL HOME LOAN BANK		02/20/2009	3,000,000.00	2,988,750.00	2,996,598.12	1.120	Aaa	1.201	486	06/30/2010
31398AQS4	50501	FEDERAL NATIONAL MORTGAGE		04/28/2008	3,000,000.00	3,009,375.00	3,000,000.00	3.500	Aaa	3.500	788	04/28/2011
3136F9MV2	50508	FEDERAL NATIONAL MORTGAGE		05/05/2008	3,000,000.00	3,063,750.00	3,000,000.00	3.250	Aaa	3.250	795	05/05/2011
31398ARK0	50510	FEDERAL NATIONAL MORTGAGE		05/21/2008	3,000,000.00	3,013,125.00	3,000,000.00	3.250	Aaa	3.250	446	05/21/2010
31398AQS4	50517	FEDERAL NATIONAL MORTGAGE		05/28/2008	3,000,000.00	3,009,375.00	2,988,900.00	3.500	Aaa	3.682	788	04/28/2011
3136F9LP6	50518	FEDERAL NATIONAL MORTGAGE		05/28/2008	3,000,000.00	3,009,375.00	2,994,560.87	3.000	Aaa	3.162	423	04/28/2010
31398ASH6	50530	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,022,500.00	2,998,518.06	3.550	Aaa	3.589	472	06/16/2010
31398ARU8	50606	FEDERAL NATIONAL MORTGAGE		02/18/2009	3,000,000.00	3,020,625.00	3,028,381.56	3.750	Aaa	3.313	831	06/10/2011
3136FHCFO	50616	FEDERAL NATIONAL MORTGAGE		02/27/2009	3,000,000.00	3,002,814.00	3,000,000.00	2.250	Aaa	2.250	1,090	02/24/2012
3136FHCZ6	50618	FEDERAL NATIONAL MORTGAGE		02/27/2009	3,000,000.00	2,999,064.00	3,000,000.00	1.875	Aaa	1.875	726	02/25/2011
3136F5WC1	50356	FEDERAL NATIONAL MORTGAGE ASS		05/05/2004	3,000,000.00	3,017,814.00	2,999,737.35	4.200	Aaa	4.256	64	05/04/2009
3137EAAT6	50403	FEDERAL HOME LOAN MTG		05/25/2007	3,000,000.00	3,035,625.00	2,999,392.66	5.000	Aaa	5.064	102	06/11/2009
3128X7P57	50538	FREDDIE MAC		07/14/2008	3,000,000.00	3,034,098.00	3,000,000.00	4.125		4.125	865	07/14/2011
Subtotal and Average			62,567,036.94		75,000,000.00	75,795,360.00	75,008,930.77			3.184	718	
Federal Agency Issues - Discount												
313313CQ9	50611	Freddie Mac Discount		02/25/2009	5,000,000.00	5,000,000.00	4,999,883.33	0.120		0.122	3	03/04/2009
313385CQ7	50612	FEDERAL HOME LOAN BANK		02/26/2009	3,000,000.00	3,000,000.00	2,999,940.00	0.120	Aaa	0.122	3	03/04/2009
313385SCR5	50613	FEDERAL HOME LOAN BANK		02/26/2009	3,000,000.00	3,000,000.00	2,999,930.00	0.120	Aaa	0.122	4	03/05/2009
313385CQ7	50614	FEDERAL HOME LOAN BANK		02/27/2009	5,000,000.00	5,000,000.00	4,999,916.67	0.120	Aaa	0.122	3	03/04/2009
313385CN4	50615	FEDERAL HOME LOAN BANK		02/27/2009	5,000,000.00	5,000,000.00	4,999,950.00	0.120	Aaa	0.122	1	03/02/2009
313385CQ7	50617	FEDERAL HOME LOAN BANK		02/27/2009	5,000,000.00	5,000,000.00	4,999,916.67	0.120	Aaa	0.122	3	03/04/2009
313385CN4	50620	FEDERAL HOME LOAN BANK		02/27/2009	3,000,000.00	3,000,000.00	2,999,970.00	0.120	Aaa	0.122	1	03/02/2009

ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Investments
February 28, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Subtotal and Average			15,544,399.47		29,000,000.00	29,000,000.00	28,999,506.67			0.122	3	
Money Market												
SYS50374	50374	American Beacon Funds			0.00	0.00	0.00	2.700	Aaa	2.700	1	
SYS20014	20014	FIDELITY INST GOV'T CLASS I			200,000.00	200,000.00	200,000.00	5.130	Aaa	5.130	1	
616918207	50144	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.970	1	
SYS50547	50547	JP MORGAN INST PRIME MMF		10/14/2008	37,600,000.00	37,600,000.00	37,600,000.00	0.830	Aaa	0.830	1	
Subtotal and Average			74,146,428.57		37,800,000.00	37,800,000.00	37,800,000.00			0.853	1	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			38,920,665.48	38,918,727.97	38,920,665.48	1.869	NR	1.869	1	
Subtotal and Average			38,920,665.48		38,920,665.48	38,918,727.97	38,920,665.48			1.869	1	
Certificates of Deposit												
SYS50619	50619	Alta Alliance		02/24/2009	500,000.00	500,000.00	500,000.00	2.660		2.697	360	02/24/2010
Subtotal and Average			89,285.71		500,000.00	500,000.00	500,000.00			2.697	360	
Negotiable CD's												
0605C0QB1	50591	BANK OF AMERICA		12/22/2008	3,000,000.00	2,997,777.00	3,000,000.00	1.120		1.136	113	06/22/2009
0605C0RH7	50599	Banc of America Securities		01/29/2009	5,000,000.00	4,979,485.00	5,000,000.00	1.000		1.014	184	09/01/2009
90531CM41	50594	UNION BANK OF CALIF		01/22/2009	3,000,000.00	2,990,751.00	3,000,000.00	1.200	P-1	1.216	184	09/01/2009
90531CP22	50595	UNION BANK OF CALIF		01/29/2009	5,000,000.00	4,979,485.00	5,000,000.00	1.000	P-1	1.014	184	09/01/2009
Subtotal and Average			16,000,000.00		16,000,000.00	15,947,498.00	16,000,000.00			1.075	171	
Total and Average			207,267,816.18		197,220,665.48	197,961,585.97	197,229,102.92			1.855	289	

**ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Cash
February 28, 2009**

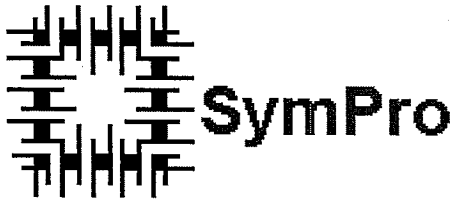
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		24,715.00	24,715.00				0
				Subtotal		24,715.00	24,715.00				
		Total Cash and Investmentss	207,267,816.18		197,220,665.48	197,986,300.97	197,253,817.92			1.855	289



Aging report
Aging Report
By Maturity Date
As of March 1, 2009

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	(03/01/2009 - 03/01/2009)	5 Maturities 0 Payments	76,720,665.48	38.90%	76,720,665.48	76,718,727.97
Aging Interval:	1 - 30 days	(03/02/2009 - 03/31/2009)	7 Maturities 0 Payments	29,000,000.00	14.70%	28,999,506.67	29,000,000.00
Aging Interval:	31 - 90 days	(04/01/2009 - 05/30/2009)	1 Maturities 0 Payments	3,000,000.00	1.52%	2,999,737.35	3,017,814.00
Aging Interval:	91 - 180 days	(05/31/2009 - 08/28/2009)	2 Maturities 0 Payments	6,000,000.00	3.04%	5,999,392.66	6,033,402.00
Aging Interval:	181 - 360 days	(08/29/2009 - 02/24/2010)	5 Maturities 0 Payments	16,500,000.00	8.37%	16,500,000.00	16,445,971.00
Aging Interval:	361 - 1080 days	(02/25/2010 - 02/14/2012)	18 Maturities 0 Payments	54,000,000.00	27.38%	53,976,138.72	54,452,232.00
Aging Interval:	1081 days and after	(02/15/2012 -)	4 Maturities 0 Payments	12,000,000.00	6.08%	12,033,662.04	12,293,439.00
Total for			42 Investments 0 Payments		100.00	197,229,102.92	197,961,585.97



**ORA POOL V. 6.41
Portfolio Management
Portfolio Summary
January 31, 2009**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	60,000,000.00	60,887,823.00	59,985,705.58	28.52	1,086	765	3.547	3.596
Federal Agency Issues - Discount	58,000,000.00	57,999,700.00	57,898,603.61	27.53	34	6	0.268	0.272
Money Market	37,500,000.00	37,500,000.00	37,500,000.00	17.83	1	1	1.096	1.112
Local Agency Investment Funds	38,920,665.48	38,918,727.97	38,920,665.48	18.51	1	1	2.018	2.046
Negotiable CD's	16,000,000.00	15,986,065.00	16,000,000.00	7.61	210	199	1.060	1.075
Investments	210,420,665.48	211,292,315.97	210,304,974.67	100.00%	335	235	1.735	1.759

Investments	January 31 Month Ending	Fiscal Year To Date
Total Earnings		
Current Year	341,612.92	3,067,885.20
Average Daily Balance	169,738,066.42	176,948,688.19
Effective Rate of Return	2.37%	2.94%

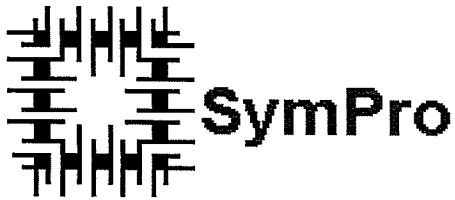
Katano Kasaine, Treasury Manager

ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Investments
January 31, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331YY53	50527	FEDERAL FARM CREDIT BANK		06/23/2008	3,000,000.00	3,038,439.00	3,000,000.00	4.375	Aaa	4.375	872	06/23/2011
31331GHW2	50592	FEDERAL FARM CREDIT BANK		12/30/2008	3,000,000.00	2,975,625.00	3,000,000.00	2.375	Aaa	2.375	1,062	12/30/2011
31331GHW2	50593	FEDERAL FARM CREDIT BANK		12/30/2008	3,000,000.00	2,975,625.00	3,000,000.00	2.375	Aaa	2.375	1,062	12/30/2011
3133XQXN7	50509	FEDERAL HOME LOAN BANK		05/08/2008	3,000,000.00	3,024,375.00	3,000,000.00	4.050	Aaa	4.050	1,192	05/08/2012
3133XRCW8	50516	FEDERAL HOME LOAN BANK		05/27/2008	3,000,000.00	3,096,564.00	2,999,906.45	3.375	Aaa	3.376	873	06/24/2011
3133XR2Y5	50521	FEDERAL HOME LOAN BANK		05/29/2008	3,000,000.00	3,059,064.00	2,986,966.80	3.000	Aaa	3.281	495	06/11/2010
3133XR2Y5	50524	FEDERAL HOME LOAN BANK		05/29/2008	3,000,000.00	3,059,064.00	2,984,978.69	3.000	Aaa	3.324	495	06/11/2010
3133XRFK1	50525	FEDERAL HOME LOAN BANK		06/02/2008	3,000,000.00	3,104,064.00	2,999,447.41	3.500	Aaa	3.509	677	12/10/2010
3133XRG95	50526	FEDERAL HOME LOAN BANK		06/17/2008	3,000,000.00	3,105,000.00	3,000,000.00	4.250	Aaa	4.250	1,597	06/17/2013
3133XBT39	50532	FEDERAL HOME LOAN BANK		06/30/2008	3,000,000.00	3,179,064.00	3,034,520.04	4.375	Aaa	4.000	1,223	06/08/2012
31398ANC2	50468	FEDERAL NATIONAL MORTGAGE		02/11/2008	3,000,000.00	3,001,875.00	3,000,000.00	3.125	Aaa	3.125	740	02/11/2011
31398AQS4	50501	FEDERAL NATIONAL MORTGAGE		04/28/2008	3,000,000.00	3,013,125.00	3,000,000.00	3.500	Aaa	3.500	816	04/28/2011
3136F9MV2	50508	FEDERAL NATIONAL MORTGAGE		05/05/2008	3,000,000.00	3,067,500.00	3,000,000.00	3.250	Aaa	3.250	823	05/05/2011
31398ARK0	50510	FEDERAL NATIONAL MORTGAGE		05/21/2008	3,000,000.00	3,017,814.00	3,000,000.00	3.250	Aaa	3.250	474	05/21/2010
31398AQS4	50517	FEDERAL NATIONAL MORTGAGE		05/28/2008	3,000,000.00	3,013,125.00	2,988,471.43	3.500	Aaa	3.682	816	04/28/2011
3136F9LP6	50518	FEDERAL NATIONAL MORTGAGE		05/28/2008	3,000,000.00	3,014,064.00	2,994,169.57	3.000	Aaa	3.162	451	04/28/2010
31398ASH6	50530	FEDERAL NATIONAL MORTGAGE		06/30/2008	3,000,000.00	3,029,064.00	2,998,422.45	3.550	Aaa	3.589	500	06/16/2010
3136F5WC1	50356	FEDERAL NATIONAL MORTGAGE ASS		05/05/2004	3,000,000.00	3,027,189.00	2,999,612.28	4.200	Aaa	4.256	92	05/04/2009
3137EAAT6	50403	FEDERAL HOME LOAN MTG		05/25/2007	3,000,000.00	3,047,814.00	2,999,210.46	5.000	Aaa	5.064	130	06/11/2009
3128X7P57	50538	FREDDIE MAC		07/14/2008	3,000,000.00	3,039,369.00	3,000,000.00	4.125		4.125	893	07/14/2011
Subtotal and Average			68,504,079.70		60,000,000.00	60,887,823.00	59,985,705.58			3.596	765	
Federal Agency Issues - Discount												
313385BN5	50600	FEDERAL HOME LOAN BANK		01/30/2009	20,000,000.00	20,000,000.00	19,999,805.56	0.050	Aaa	0.051	5	02/06/2009
313385BS4	50601	FEDERAL HOME LOAN BANK		01/30/2009	10,000,000.00	10,000,000.00	9,999,847.22	0.050	Aaa	0.051	9	02/10/2009
313385BL9	50602	FEDERAL HOME LOAN BANK		01/30/2009	3,000,000.00	3,000,000.00	2,999,995.83	0.010	Aaa	0.010	3	02/04/2009
313385BK1	50603	FEDERAL HOME LOAN BANK		01/30/2009	3,000,000.00	3,000,000.00	2,999,996.67	0.010	Aaa	0.010	2	02/03/2009
313385BJ4	50605	FEDERAL HOME LOAN BANK		01/30/2009	6,000,000.00	6,000,000.00	5,999,995.00	0.010	Aaa	0.010	1	02/02/2009
313589BR3	50512	FEDERAL NATIONAL MORTGAGE		05/23/2008	3,000,000.00	3,000,000.00	2,951,530.00	2.220	Aaa	2.321	8	02/09/2009
313589CK7	50513	Fannie Mae Discount		05/23/2008	3,000,000.00	2,999,700.00	2,947,500.00	2.250	Aaa	2.353	26	02/27/2009
313397BNO	50597	FREDDIE MAE DISCOUNT		01/29/2009	10,000,000.00	10,000,000.00	9,999,933.33	0.030		0.030	5	02/06/2009
Subtotal and Average			14,113,705.85		58,000,000.00	57,999,700.00	57,898,603.61			0.272	6	

ORA POOL V. 6.41
Portfolio Management
Portfolio Details - Investments
January 31, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody/F	YTM 365	Days to Maturity	Maturity Date
Money Market												
SYS50374	50374	American Beacon Funds			0.00	0.00	0.00	2.700	Aaa	2.700	1	
SYS20014	20014	FIDELITY INST GOV'T CLASS I			200,000.00	200,000.00	200,000.00	5.130	Aaa	5.130	1	
616918207	50144	JP MORGAN INST PRIME MMF			0.00	0.00	0.00	2.970	Aaa	2.970	1	
SYS50547	50547	JP MORGAN INST PRIME MMF		10/14/2008	37,300,000.00	37,300,000.00	37,300,000.00	1.090	Aaa	1.090	1	
Subtotal and Average			49,790,322.58		37,500,000.00	37,500,000.00	37,500,000.00			1.112	1	
Local Agency Investment Funds												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			38,920,665.48	38,918,727.97	38,920,665.48	2.046	NR	2.046	1	
Subtotal and Average			32,394,474.41		38,920,665.48	38,918,727.97	38,920,665.48			2.046	1	
Negotiable CD's												
0605C0QB1	50591	BANK OF AMERICA		12/22/2008	3,000,000.00	2,996,661.00	3,000,000.00	1.120		1.136	141	06/22/2009
0605C0RH7	50599	Banc of America Securities		01/29/2009	5,000,000.00	5,000,000.00	5,000,000.00	1.000		1.014	212	09/01/2009
90531CM41	50594	UNION BANK OF CALIF		01/22/2009	3,000,000.00	2,989,404.00	3,000,000.00	1.200	P-1	1.216	212	09/01/2009
90531CP22	50595	UNION BANK OF CALIF		01/29/2009	5,000,000.00	5,000,000.00	5,000,000.00	1.000	P-1	1.014	212	09/01/2009
Subtotal and Average			4,935,483.87		16,000,000.00	15,986,065.00	16,000,000.00			1.075	199	
Total and Average			169,738,066.42		210,420,665.48	211,292,315.97	210,304,974.67			1.759	235	



Aging report
Aging Report
By Maturity Date
As of February 1, 2009

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value
Aging Interval:	0 days	(02/01/2009 - 02/01/2009)	5 Maturities 0 Payments	76,420,665.48	36.32%	76,420,665.48	76,418,727.97
Aging Interval:	1 - 30 days	(02/02/2009 - 03/03/2009)	8 Maturities 0 Payments	58,000,000.00	27.56%	57,898,603.61	57,999,700.00
Aging Interval:	31 - 90 days	(03/04/2009 - 05/02/2009)	0 Maturities 0 Payments	0.00	0.00%	0.00	0.00
Aging Interval:	91 - 180 days	(05/03/2009 - 07/31/2009)	3 Maturities 0 Payments	9,000,000.00	4.28%	8,998,822.74	9,071,664.00
Aging Interval:	181 - 360 days	(08/01/2009 - 01/27/2010)	3 Maturities 0 Payments	13,000,000.00	6.18%	13,000,000.00	12,989,404.00
Aging Interval:	361 - 1080 days	(01/28/2010 - 01/17/2012)	15 Maturities 0 Payments	45,000,000.00	21.39%	44,952,362.80	45,504,381.00
Aging Interval:	1081 days and after	(01/18/2012 -)	3 Maturities 0 Payments	9,000,000.00	4.28%	9,034,520.04	9,308,439.00
Total for			37 Investments 0 Payments		100.00	210,304,974.67	211,292,315.97