

2007 FEB -1 11:05

APPROVED AS TO FORM AND LEGALITY:

AGENCY COUNSEL

REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

RESOLUTION NO. 2007-0007 C.M.S.

RESOLUTION AUTHORIZING THE CONTRIBUTION AND ALLOCATION OF ADDITIONAL OAK CENTER FUNDS TO THE CITY OF OAKLAND UNDER THE COOPERATION AGREEMENT IN THE AMOUNT OF \$163,325 FOR THE OAK CENTER HISTORIC MARKER PROJECT, FOR A TOTAL AGENCY CONTRIBUTION OF \$613,325

WHEREAS, the Oak Center Urban Renewal Plan was adopted by the Oakland City Council on November 30, 1965 and amended September 15, 1970; and

WHEREAS, the Oak Center Redevelopment Project Area was designated as the Oak Center Historic District by Ordinance No. 12513 C.M.S. on July 15, 2003; and

WHEREAS, the Oak Center Neighborhood Association and staff wish to implement the Oak Center Historic Marker Project (P260210) consisting of the installation of signage, lighting and markers to identify the area as a historic district; and

WHEREAS, the Redevelopment Agency authorized the use of up to \$600,000 from Oak Center tax increment funds to fund capital improvements in the Oak Center Project Area by Resolution 2004-20 C.M.S., of which \$450,000 was authorized for the Historic Marker Project; and

WHEREAS, staff has developed a design for the project and has advertised the Historic Marker Project, and has received one bid of \$453,325 from St. Francis Electric which exceeds the planned construction budget by \$163,325; and

WHEREAS, an additional \$163,325 is now needed to complete the Historic Marker Project; and

WHEREAS, funds are available from the Oak Center Redevelopment Project Area tax increments in Oak Center Operations Fund (9552); and

WHEREAS, the City and the Redevelopment Agency entered into a Cooperation Agreement on July 1, 2004, which generally governs the provision of assistance and the payment of funds between the two agencies, including Redevelopment Agency financial contributions and other assistance to support City public improvements; now, therefore, be it

RESOLVED: That Agency hereby approves and commits the use of additional funds from the Redevelopment Agency Oak Center Operations Fund (9552), HCD Support Staff Organization (88919), Oak Center Redevelopment Project (S06470) in an amount not to exceed \$163,325 in order to complete the Oak Center Historic Marker Project; and be it

FURTHER RESOLVED: That the \$163,325 will be deposited and appropriated to the Oakland Redevelopment Agency Fund (7780), Project Delivery Organization (92270), Oak Center Historic Marker Project (P260210); and be it

FURTHER RESOLVED: That the Agency Administrator or his or her designee is hereby authorized to take whatever other action is necessary with respect to the funding and the project consistent with this Resolution and its basic purposes.

IN AGENCY, OAKLAND, CALIFORNIA, FEB 20 2007, 2007

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, AND
CHAIRPERSON DE LA FUENTE, - 8

NOES- 0

ABSENT- 0

ABSTENTION- 0

Attest:



LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland, California