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OAKLAND
CITY CLERK

2003 OCT 16 PM 3:19

OAKLAND CITY COUNCIL

78178

RESOLUTION NO. _____ C. M. S.

INTRODUCED BY COUNCILMEMBER _____

A RESOLUTION AUTHORIZING A GRANT OF \$150,000 IN FEDERAL HOME FUNDS TO PROVIDE OPERATING SUPPORT AND TECHNICAL ASSISTANCE TO RESOURCES FOR COMMUNITY DEVELOPMENT

WHEREAS, for the past several years, the City of Oakland has set aside five percent of its HUD HOME grant to provide operating support grants to City designated Community Housing Development Organizations ("CHDOs"); and

WHEREAS, the City would like use this funding to assist Oakland's CHDOs in improving their capacity to develop and manage affordable housing in the City; and

WHEREAS, the Local Initiatives Support Corporation ("LISC") is sponsoring a capacity-building program for experienced nonprofits, known as the Durable CDC's Initiative, which will include qualified Oakland CHDOs; and

WHEREAS, Resources for Community Development ("RCD") has been designated a CHDO by the City; and

WHEREAS, RCD is currently developing a HOME-funded affordable housing project along Foothill Boulevard; and

WHEREAS, funds are available in Fund 2109, Organization 88919, Project G172121; now, therefore, be it

RESOLVED: That the City Council authorizes the appropriation of \$150,000 in HOME funds to be granted to RCD to assist them in completing work on its HOME-funded project in Oakland as well as pursuing other affordable housing projects and improving its project management of projects located in Oakland; and be it

FURTHER RESOLVED: That the authorization of funding to RCD is on condition that it participate in LISC's Durable CDC's program; and be it

FURTHER RESOLVED: That the City Council hereby appoints the City Manager and his or her designee as agent of the City to conduct negotiations with RCD, execute grant documents with RCD, modify the grant documents, and take any other action with respect to the grant consistent with this Resolution and its basic purpose; and be it

FURTHER RESOLVED: That the grant contracts shall be reviewed and approved by the Office of the City Attorney for form and legality prior to execution, and copies will be placed on file with the City Clerk.

NOV 04 2003

IN COUNCIL, OAKLAND, CALIFORNIA, _____, 2003

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, WAN AND
PRESIDENT DE LA FUENTE -8

NOES- 0

ABSENT- 0

ABSTENTION- 0

ATTEST:


CEDA FLOYD

City Clerk and Clerk of the Council
of the City of Oakland, California