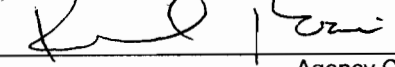


FILED
OFFICE OF THE CITY CLERK
OAKLAND
2010 FEB 25 PM 7:55

APPROVED AS TO FORM AND LEGALITY:



Agency Counsel

REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

RESOLUTION No. 2010 - 0023 C.M.S.

AN AGENCY RESOLUTION AMENDING RESOLUTION NO. 2008-0055 C.M.S. TO REALLOCATE UP TO \$325,000 FROM UNUSED FUNDS FROM A TENANT ASSISTANCE PROGRAM FOR RESIDENTS AT OAKLAND COMMUNITY HOUSING, INC., PROPERTIES TO THE TRUSTEE OF THE CALIFORNIA HOTEL FOR EMERGENCY OPERATING ASSISTANCE

WHEREAS, the Redevelopment Agency operates programs to provide housing to low and moderate income households through its Low and Moderate Income Housing Fund; and

WHEREAS, California Health and Safety Code Section 33334.2 authorizes a redevelopment agency to use its low and moderate income housing funds to provided subsidies to or on behalf of extremely low income, very low income, or low income households, to the extent that those households cannot obtain housing at affordable costs on the open market; and

WHEREAS, in 2008, per Agency Resolution No. 2008-0055 C.M.S., the Agency authorized a contribution of \$843,650 to the City under the Cooperation Agreement to permit the City to amend its contract with Eden Information and Referral (Eden I & R) in order to provide funding to administer and fund a tenant assistance program to assist low income households expected to be displaced from seven affordable rental properties in Oakland owned by affiliates of Oakland Community Housing, Inc. (OCHI); and

WHEREAS, fewer households were assisted than originally projected since the buildings did not actually shut down, leaving an unused balance of \$385,950.68 with the Agency; and

WHEREAS, the California Hotel, an affordable rental housing project located at 3501 San Pablo Avenue, is owned by Cahon Associates, an affiliate of OCHI, but is controlled and managed by a trustee appointed by the court; and

WHEREAS, the California Hotel is projected to change ownership and undergo rehabilitation in 2012, but in the short term is in desperate need of additional operating

funds to keep the property functioning and prevent the further deterioration of the building's 150 units; now, therefore, be it

RESOLVED: That the Agency hereby amends Resolution No. 2008-0055 C.M.S. to re-allocate unused funds from the Low and Moderate Income Housing Fund (9850), Housing Development Organization (88929), Housing Development Program project (P209310) to the California Hotel Emergency Operating Assistance (Project to be determined), to be used as a grant to the trustee of the California Hotel to provide emergency operating assistance for the California Hotel; and be it

FURTHER RESOLVED: That the Agency Administrator or her designee is hereby authorized to negotiate and execute grant agreements and take any other actions with respect to this funding consistent with this Resolution and its basic purposes.

IN AGENCY, OAKLAND, CALIFORNIA, MAR 16 2010, 2010

PASSED BY THE FOLLOWING VOTE:


AYES—BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, QUAN, REID, AND
CHAIRPERSON BRUNNER - 8

NOES— 0

ABSENT— 0

ABSTENTION— 0

ATTEST


LaTonda Simmons
Secretary of the Redevelopment Agency
of the City of Oakland