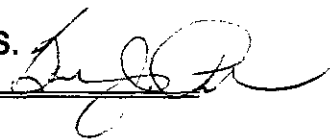


REDEVELOPMENT AGENCY  
OF THE CITY OF OAKLAND

2004 MAY 26 PM 5:28

Resolution No. \_\_\_\_\_ C.M.S.



RESOLUTION AMENDING RESOLUTION NO. 2003-36 TO AMEND THE  
SECOND YEAR OF THE 2003-2005 BIENNIAL BUDGET AS THE FINANCIAL  
PLAN FOR CONDUCTING THE AFFAIRS OF THE REDEVELOPMENT  
AGENCY OF THE CITY OF OAKLAND FOR FISCAL YEAR 2004-2005

WHEREAS, the Agency adopted Resolution No. 2003-36 on June 19, 2003 authorizing a biennial budget as the financial plan for conducting the affairs of the Redevelopment Agency of City of Oakland for fiscal years 2003-2005, and appropriating certain funds to provide for the expenditures proposed by the said budget;

WHEREAS, the Agency has reviewed significant variances in estimated revenues and expenditures for 2004-2005 as part of the mid-cycle budget review; now,

RESOLVED, That the Agency Administrator is hereby authorized to expend, in accordance with the laws of the State of California and the City of Oakland on behalf of the Agency, revised appropriations for projects and activities as incorporated in Attachments E through G, attached hereto; and be it

FURTHER RESOLVED, That the Agency Administrator may transfer operating appropriations between projects and activities during the budget year as incorporated in Attachments E through G.

IN AGENCY, OAKLAND, CALIFORNIA, \_\_\_\_\_, 2004

**PASSED BY THE FOLLOWING VOTE:**

AYES- BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, WAN, AND  
CHAIRPERSON DE LA FUENTE

NOES-

ABSENT-

ABSTENTION-

ATTEST: \_\_\_\_\_

CEDA FLOYD  
Secretary of the Redevelopment Agency  
of the City of Oakland, California

*J.C.*  
**SPECIAL  
ORA/COUNCIL**

**JUN 1 2004**

**Oakland Redevelopment Agency**

FY 2004-05 Changes in Net Available Tax Increment due to Revised Tax Increment, Transfers, Set-Asides and Debt Payments by Project Area

**BUDGET REVISIONS**

SUMMARY	Adopted	Adopted	Midcycle	Midcycle
	FY 2004-05	FY 2004-05	FY 2004-05	FY 2004-05
	Gross Tax	Net Available	Gross Tax	Net Available
	Increment		Increment	
<b>Total Tax Increment Revenue</b>				
Central District	34,273,895	6,350,661	32,750,639	4,710,770
Central District - Annex	-	-	283,219	130,721
<i>Central District Total</i>	<i>34,273,895</i>	<i>6,350,661</i>	<i>33,033,859</i>	<i>4,841,491</i>
Coliseum	11,169,919	3,328,688	13,468,547	4,098,113
Acorn	1,012,853	297,520	1,012,853	278,838
Stanford/Adeline	98,089	66,701	98,089	(9,449)
Oak Center	843,519	(226,407)	843,519	(241,966)
Broadway/MacArthur/San Pablo	1,013,588	486,522	1,221,487	563,784
Oakland Army Base	753,999	361,920	1,756,381	810,668
Central City East	2,146,073	1,030,115	2,188,994	1,010,342
West Oakland	426,044	204,501	426,044	196,643
<b>ORA TOTAL</b>	<b>51,737,979</b>	<b>11,900,221</b>	<b>54,049,772</b>	<b>11,548,464</b>

**Changes from FY 2004-05 Adopted to FY 2004-05 Midcycle:**

DETAIL	FY 2004-05	Total ERAF	AB1290	Annual Debt	Housing Set-	School Set-	Subtotal Net
	Gross Tax						
	Increment						
<b>Total Tax Increment Revenue</b>							
Central District	(1,523,256)	(497,449)	-	-	380,814	-	(1,639,891)
Central District - Annex	283,219	(25,049)	(56,644)	-	(70,805)	-	130,721
<i>Central District Total</i>	<i>(1,240,036)</i>	<i>(522,498)</i>	<i>(56,644)</i>	<i>-</i>	<i>310,009</i>	<i>-</i>	<i>(1,509,170)</i>
Coliseum	2,298,628	(409,328)	(459,725)	-	(574,657)	(85,492)	769,425
Acorn	-	(18,682)	-	-	-	-	(18,682)
Stanford/Adeline	-	(1,809)	-	(74,341)	-	-	(76,150)
Oak Center	-	(15,559)	-	-	-	-	(15,559)
Broadway/MacArthur/San Pablo	207,899	(37,083)	(41,579)	-	(51,975)	-	77,262
Oakland Army Base	1,002,382	(102,563)	(200,476)	-	(250,595)	-	448,748
Central City East	42,921	(43,380)	(8,584)	-	(10,730)	-	(19,773)
West Oakland	-	(7,858)	-	-	-	-	(7,858)
<b>ORA TOTAL</b>	<b>2,311,793</b>	<b>(1,158,761)</b>	<b>(767,009)</b>	<b>(74,341)</b>	<b>(577,948)</b>	<b>(85,492)</b>	<b>(351,757)</b>

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**Oakland Redevelopment Agency**

**FY 2004-05 Changes in Net Available Tax Increment due to Revised Tax Increment, Transfers, Set-Asides and Debt Payments by Project Area**

**BUDGET REVISIONS**

<b>PROJECT AREA</b>	<b>Change in Net Available TI Revenue (Attachment E)</b>	<b>Balancing Actions/ Changes in Appropriations (Attachment G)</b>
<b>Total Tax Increment Revenue, Project Areas</b>		
Central District	(1,639,891)	(1,509,170)
Central District - Annex	130,721	-
<i>Subtotal, Central District</i>	<i>(1,509,170)</i>	<i>(1,509,170)</i>
Coliseum	769,425	769,425
Acorn	(18,682)	(18,682)
Stanford-Adeline	(76,150)	(76,151)
Oak Center	(15,559)	(15,559)
Broadway/MacArthur/San Pablo	77,262	77,262
Oakland Army Base	448,748	448,747
Central City East	(19,773)	(19,773)
West Oakland	(7,858)	(7,857)
<b>Subtotal, Project Areas</b>	<b>(351,757)</b>	<b>(351,758)</b>
<b>Housing Programs</b>		
Low- & Moderate-Income Housing Fund	577,948	577,949
<b>TOTAL, Project Areas &amp; Programs</b>	<b>226,191</b>	<b>226,191</b>

**SPECIAL  
ORACOUNCIL  
JUN 1 2004**  
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 City Council Special Session  
 June 1, 2004

**Oakland Redevelopment Agency**  
**FY 2004-05 Changes in Fund Balance and Expenditures by Project Area**

<b>Project Area / Adjustment Type</b>	<b>FTE Addition/ Reduction</b>	<b>\$ Increase/ Reduction</b>	<b>Notes</b>
<b>Central District</b>			
Increase borrowing from fund balance	-	(1,028,999)	
Shift one-third of Council personnel costs onto Coliseum	(2.63)	(310,067)	Transferred personnel costs due to lower projected gross tax increment
Public Information Officer	0.25	0	Change nets to \$0 due to reductions taken in other accounts
Program Analyst I (vacant)	(1.00)	(97,329)	Reduce burden on project area
Various CEDA position changes	(1.16)	(78,226)	Transferred personnel costs due to lower projected gross tax increment
Changes in retirement rate, fringe benefits and vacancy factor, net & miscellaneous operations and maintenance	-	5,451	Various departments and agencies throughout the City
	<b>(1.91)</b>	<b>(1,509,170)</b>	
<b>Coliseum</b>			
Decrease borrowing from fund balance	-	435,730	
Shift one-third of Council personnel costs from Central District	2.63	318,736	Transferred personnel costs due to lower projected gross tax increment in Central District; increase from adopted budget reflects changes in fringe benefit and retirement rates.
Reduce debt repayment to City	-	(62,547)	Reflects pre-payment in FY 2003-04; final payment will be made in FY 2004-05
Public Information Officer	0.25	0	Change nets to \$0 due to reductions taken in other accounts
Various CEDA position changes	1.14	92,780	Transferred personnel costs due to lower projected gross tax increment
Changes in retirement rate, fringe benefits and vacancy factor	-	(15,274)	Various departments and agencies throughout the City
	<b>1.39</b>	<b>769,425</b>	

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<b>Project Area / Adjustment Type</b>	<b>FTE Addition/ Reduction</b>	<b>\$ Increase/ Reduction</b>	<b>Notes</b>
<b>Acorn</b>			
Increase borrowing from fund balance	-	(18,685)	
Increase in Misc. O&M	-	2,712	
Changes in retirement rate, fringe benefits and vacancy factor	-	(2,709)	Various departments and agencies throughout the City
	<hr/> -	<hr/> (18,682)	
<b>Stanford-Adeline</b>			
Reduction in Misc. O&M	-	(66,701)	Elimination of contract contingency appropriation to accommodate new debt
Decrease contribution to fund balance	-	(9,450)	
	<hr/> -	<hr/> (76,151)	
<b>Oak Center</b>			
Changes in retirement rate, fringe benefits and vacancy factor	-	(1,357)	Various departments and agencies throughout the City
Increase borrowing from fund balance	-	(14,202)	
	<hr/> -	<hr/> (15,559)	
<b>Broadway/MacArthur/San Pablo</b>			
Changes in retirement rate, fringe benefits and vacancy factor	-	(102)	Various departments and agencies throughout the City
Increase contribution to fund balance	-	77,364	
	<hr/> -	<hr/> 77,262	
<b>Oakland Army Base</b>			
Student Trainee	0.50	30,004	
Increase contribution to fund balance	-	418,743	
	<hr/> 0.50	<hr/> 448,747	

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**ATTACHMENT G**

<b>Project Area / Adjustment Type</b>	<b>FTE Addition/ Reduction</b>	<b>\$ Increase/ Reduction</b>	<b>Notes</b>
<b>Central City East</b>			
Reduction in operations and maintenance appropriation	-	(86,468)	Reduces miscellaneous operating expenditures
Decrease borrowing from fund balance	-	80,470	
Changes in retirement rate, fringe benefits and vacancy factor	-	(13,775)	Various divisions within CEDA
	-	(19,773)	
<b>West Oakland</b>			
Decrease contribution to fund balance	-	(7,857)	
	-	(7,857)	
<b>Subtotal project areas</b>	<b>(0.02)</b>	<b>(351,758)</b>	
<b>Low Mod Housing</b>			
Increase in non-grant loan expenditures, misc. O&M	-	613,763	Increase due to overall increase in gross tax increment revenue (see Attachment E)
Changes in retirement rate, fringe benefits and vacancy factor	-	(35,814)	Various departments and agencies throughout the City
	-	577,949	
<b>TOTAL</b>	<b>(0.02)</b>	<b>226,191</b>	

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