

COMMITTEE FILED

OFFICE OF THE CITY CLERK

[INCLUDING EXHIBIT A AND EXHIBIT B]

2012 JUL 11 PM 1:15

INTRODUCED BY COUNCIL MEMBER \_\_\_\_\_

APPROVED AS TO FORM AND LEGALITY

*Heather M. Boyd*  
DEPUTY CITY ATTORNEY

## OAKLAND CITY COUNCIL

RESOLUTION NO. \_\_\_\_\_ C. M. S.

### RESOLUTION ADOPTING THE CITY OF OAKLAND'S DEBT MANAGEMENT POLICY AND SWAP POLICY FOR FISCAL YEAR 2012-2013

**WHEREAS**, an annual debt management policy which provides guidance to City of Oakland (the "City") staff and the City Council of the City (the "Council") by identifying parameters for issuing debt and for managing the City's debt portfolio would be beneficial to the City; and

**WHEREAS**, an annual swap policy which provides guidance to City staff and the Council by identifying parameters for issuing "swaps" and for managing the City's swap agreements would be beneficial to the City; and

**WHEREAS**, the proposed debt management policy and swap policy are to be effective for the 2012-2013 fiscal year and until subsequent policies are adopted; and

**WHEREAS**, this proposed debt management policy and swap policy shall apply to the City both acting under its own auspices and acting as the successor agency to the former Redevelopment Agency of the City of Oakland; and

**WHEREAS**, the proposed debt management policy and swap policy have been considered at a public meeting of the Council; and now, therefore, be it

**RESOLVED**, that the current Debt Management Policy of the City for fiscal year 2011-2012 -2012-2013, in substantially the form attached hereto as Exhibit A, is hereby approved and adopted, with such changes, additions, amendments or modifications as are approved by the City Administrator, in consultation with the City Attorney continued in effect until the next Finance and Management Committee meeting to be held on September 11, 2012 following the City Council's upcoming summer break; and be it

**FURTHER RESOLVED**, that the Swap Policy of the City for fiscal year 2012-2013, in substantially the form attached hereto as Exhibit B, is hereby approved and adopted, with such changes, additions, amendments or modifications as are approved by the City Administrator, in consultation with the City Attorney; and be it

**FURTHER RESOLVED**, that this Resolution shall take effect immediately upon its passage.

IN OAKLAND, COUNCIL, CALIFORNIA, \_\_\_\_\_, 2012

**PASSED BY THE FOLLOWING VOTE:**

**AYES:** - DE LA FUENTE, KERNIGHAN, NADEL, SCHAAF, BROOKS, BRUNNER, KAPLAN, AND PRESIDENT REID

**NOES** -

**ABSENT** -

**ABSTENTION** -

**ATTEST:**

\_\_\_\_\_  
**LATONDA SIMMONS**  
City Clerk and Clerk of the Council of the  
City of Oakland, California