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OAKLAND

CITY OF OAKLAND



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CITY HALL • 1 FRANK H. OGAWA PLAZA, 3RD FLOOR • OAKLAND, CALIFORNIA 94612

Office of the Mayor
Honorable Ronald V. Dellums
Mayor

(510) 238-3141
FAX (510) 238-4731
TDD (510) 238-7629

Letter of Nomination

March 17, 2009

The Honorable City Council
One City Hall Plaza, Second Floor
Oakland, CA 94612

RE: Police and Fire Retirement Board

Dear Council Members:

Article XXVI, section 2601 of the Oakland City Charter, permits the Mayor, with the approval of the City Council, to designate a City officer or official to serve in his place and stead as a member of the Police and Fire Retirement Board.

Accordingly, I hereby designate the Director of Finance to serve in my place and stead as a member of the Police and Fire Retirement Board for the balance of my term which commenced on January 8, 2007.

Thank you for your assistance in this matter.

Sincerely,

A handwritten signature in cursive script that reads "Ronald V. Dellums".

Ronald V. Dellums
Mayor

JOSEPH T. YEW, JR.

EXPERIENCE

SAN FRANCISCO PUBLIC UTILITIES COMMISSION (SFPUC)

San Francisco, CA

Finance Director

October 2006-Present

Responsible for the overall fiscal and financial position of the SFPUC (which includes its three Enterprises of Water, Wastewater and Power) through effective budgeting, financial planning, accounting, risk management, internal auditing, and procurement of materials. Manages the financial management of the SFPUC's support bureaus. Primary responsibilities include:

- Executing Finance Administration, Accounting, Budgets, and Financial Planning functions with a team of 47 employees.
- Coordinates development and on-going monitoring of the annual operating and capital project budgets.
- Issue and administer SFPUC debts and grants.
- Manage the financial audits of the SFPUC.
- Develop and maintain SFPUC's long-range capital and financial plans which includes \$4.3 billion Water System Improvement Program and \$2 billion Wastewater Master Plan.
- Administer retail and wholesale rates for water, power, and sewer services.

E.J. DE LA ROSA & CO., INC.

San Francisco, CA

Vice President

October 2004-October 2006

Responsible for providing investment banking services to public clients with water, wastewater, transportation, community development, and other financing needs. Managed client relationships. Develops and implements financing programs through the issuance of municipal bonds for capital and economic development projects.

- Worked with cities, counties, and State of California to assist in the implementation of their capital and financial programs. This work has included developing numerous cash flows, budget preparation, credit analyses, financial statements, and preparation of their Official Statements.
- Assisted clients in issuing fixed and variable rate tax-exempt debt; also advised clients on the use of derivative products such as interest rate swaps and swaptions.
- Clients include State of California, San Francisco Airport (SFO), East Bay Municipal Utilities District (EMBUD), City of Oakland, San Mateo County Transit District, City of Stockton, Bay Area Toll Authority (BATA), City of Oakland, and others.

CITY OF OAKLAND

Oakland, CA

Treasury Manager

June 1999-October 2004

Manage over \$1.4 billion in fixed and variable rate debt for the City of Oakland and the Redevelopment Agency of the City of Oakland; responsible for cash collections and management; perform complex financial analysis using advanced analytical and modeling techniques; manage investor relations and disclosure practices for the City and its agencies; ensure bond compliance; perform capital markets analysis; supervised 10 employees.

Debt Experience

- Issued \$600 million of fixed/variable rate taxable/tax-exempt debt during tenure; experienced with the use of derivative products, including interest rate swaps.
- Responsible for issuing annual disclosure reports for the City and its agencies pursuant to Securities Exchange Commission Rule 15c2-12 and Rule 10b-5.
- Structure and negotiate the liquidity facilities for the City and its agencies, including standby bond purchase agreements and letters of credit.

Cash Management Experience

- Accountable for all banking and credit relationships of the City and its agencies.
- Supervise all bank-related treasury tasks including wire transfers, reconciliation of cash receipts, and bank charges for all departments of the City and its agencies.

JOSEPH T. YEW, JR.

Investment Experience

- Manage the investment and administration of the City's public funds totaling \$600 million; maintain the "AAA/V1+" rating on the City's investment pool; and maintain relationships with broker/dealers.

Miscellaneous

- Responsible for the presentation of all agenda reports related to Treasury issues to the City Council.
- Structured innovative real estate transaction involving the receipt of stock warrants.
- Drafted performance appraisals for all supervised staff.
- Team leader in drafting the City's financial policies which included a debt management policy, a debt affordability study, and policies on stabilization funds, contingency planning, reserve levels, revenue diversification, long-term financial planning, and balancing the operating budget.

CALIFORNIA STATE TREASURER'S OFFICE

Sacramento, CA

Assistant State Treasurer

January 1995-January 1999

Advised State Treasurer's Office on matters relating to public finance. Executive Director of California Debt Limit Allocation Committee. Responsible for the administration of the State of California's annual allocation of tax-exempt private activity bond volume-cap to state and local agencies. Served as an Alternate Board Member for State Treasurer on the California Public Employees Retirement System (CalPERS) and the California State Teacher's Retirement System (CalSTRS) on all matters relating to investments and benefits of the two pension systems.

STONE & YOUNGBERG LLC

San Francisco, CA

Associate

July 1992-December 1994

Provided investment-banking services to California counties, cities, special districts, school districts, and other issuing entities. Active participant in the structuring, pricing, and closing of more than 30 transactions (tax-exempt and taxable) totaling over \$500 million including tax allocation bonds, general obligation bonds, enterprise revenue bonds, certificates of participation, and tax and revenue anticipation notes.

ROSENOW SPEVACEK GROUP, INC (RSG)

Santa Ana, CA

Analyst

June 1988-May 1990

Provided planning, management and financial consulting services to participants in the community development process such as redevelopment plan adoption and implementation and bond fiscal consulting.

EDUCATION

CARNEGIE MELLON UNIVERSITY, Pittsburgh, PA

Graduate School of Industrial Administration

Master of Science in Industrial Administration (MBA), May 1992

Concentrations in Finance and Public Administration

UNIVERSITY OF CALIFORNIA, IRVINE, Irvine, CA

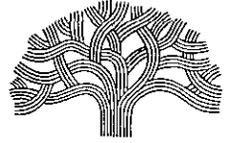
Bachelor of Arts in Economics, June 1988

OTHER

Former Board Member – Presidio Trust

Board of Director – The Unity Council (also known as the Spanish Speaking Unity Council)

CITY OF OAKLAND



CITY HALL • 1 FRANK H. OGAWA PLAZA • OAKLAND, CALIFORNIA 94612

Office of the City Administrator

(510) 238-3301
FAX (510) 238-2223
TDD (510) 238-2007

February 27, 2009

Ronald V. Dellums
Mayor – City of Oakland
One Frank H. Ogawa Plaza, 3rd Floor
Oakland, CA 94612

Re: Resignation from the PFRS Board

Mayor Dellums –

It has been a pleasure to serve as your appointee on the City's Police and Fire Retirement System (PFRS) board. With your executive team recently fully formed, and the arrival of a new Finance Director, it is most appropriate for this staff person to be assigned to this board, given the nature of issues discussed.

Therefore, I recommend and respectfully request that my appointment to the PFRS board be replaced with that of Joe Yew, the City's Finance Director. Mr. Yew is ready to step into this new role immediately.

Sincerely,

A handwritten signature in black ink, appearing to read 'Dan Lindheim', with a long horizontal line extending to the right.

Dan Lindheim
City Administrator

FILED
OFFICE OF THE CITY CLERK
OAKLAND
2009 MAR -5 PM 6:46

APPROVED AS TO FORM AND LEGALITY

Spacy Chris
OAKLAND CITY ATTORNEY'S OFFICE

OAKLAND CITY COUNCIL

RESOLUTION No. _____ C.M.S.

A RESOLUTION (1) RESCINDING RESOLUTION NUMBER 81556 C.M.S. WHICH AUTHORIZED THE CITY ADMINISTRATOR TO SERVE AS THE MAYOR'S DESIGNEE ON THE POLICE AND FIRE RETIREMENT BOARD AND (2) APPROVING THE MAYOR'S DESIGNATION OF THE DIRECTOR OF FINANCE TO SERVE IN THE MAYOR'S PLACE AND STEAD AS A MEMBER OF THE POLICE AND RETIREMENT BOARD

WHEREAS, City Charter Article XXVI establishes the Police and Fire Retirement Board to manage and administer the Police and Fire Retirement System which provides retirement benefits for certain sworn police and fire personnel; and

WHEREAS, Section 2601 of the City Charter provides that the Police and Fire Retirement System shall be managed and administered by a Police and Fire Retirement Board; and

WHEREAS, Section 2601 of the City Charter further provides that the Mayor of the City of Oakland shall serve as one of seven members on the Police and Fire Retirement Board; and

WHEREAS, Section 2601 permits the Mayor, with the approval of the City Council, to designate a City officer or official to serve in his place and stead as a member of the Police and Fire Retirement Board for the term of his office; and

WHEREAS, the City Council adopted Resolution Number 81556 C.M.S. on September 16, 2008 designating the City Administrator to serve in the Mayor's place and stead as a member of the Police and Fire Retirement Board; and

WHEREAS, the City Administrator has submitted, and the Mayor has accepted, a letter resigning from his position as the Mayor's designee on the Police and Fire Retirement Board; and

WHEREAS, in light of the City Administrator's resignation, the Mayor has designated the Director of Finance to serve in his place and stead as a member of the Police and Fire Retirement Board for the balance of his term; now therefore, be it

RESOLVED, that Resolution Number 81556 C.M.S. which designated the City Administrator to serve in the Mayor's place and stead as a member of the Police and Fire Retirement Board is hereby rescinded; and be it

FURTHER RESOLVED, that the City Council approves the Mayor's designation of the Director of Finance to serve in his place and stead as a member of the Police and Fire Retirement Board; and be it

FURTHER RESOLVED, that the Director of Finance shall serve as the Mayor's designee for the balance of his four year term which commenced on January 8, 2007.

IN COUNCIL, OAKLAND, CALIFORNIA, _____

PASSED BY THE FOLLOWING VOTE:

Ayes - Kernighan, Nadel, Quan, De La Fuente, Brooks, Reid, Kaplan and President Brunner

NOES-
ABSENT-
ABSTENTION-

Attest: _____
LATONDA SIMMONS
City Clerk and Clerk of the Council
of the City of Oakland, California