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OAKLAND CITY COUNCIL

Resolution No.	C.M.S.
INTRODUCED BY PRESIDENT LARRY E. REID	

A RESOLUTION COMMENDING FRANK FANELLI, COMMUNITY & ECONOMIC DEVELOPMENT AGENCY REAL ESTATE MANAGER, FOR 21YEARS OF OUTSTANDING SERVICE TO OAKLAND CITIZENS

WHEREAS, Frank Fanelli has over 40 years of professional experience in public and private sectors of Real Estate, and in July of 2000, attended the Advanced Management Development Program in Real Estate at the Harvard University Graduate School of Design, a program that allowed him to interface with Real Estate professionals from around the world focusing on Public / Private Partnerships, and graduated from the program in 2002, and has provided exemplary service to the City of Oakland for 21 years by providing acquisition, disposal, property management, commercial/residential relocation, and leasing for all City of Oakland and Redevelopment Agency property; advises the City Council and Redevelopment Agency of real estate aspects of major development projects; and

WHEREAS, Frank Fanelli has always taken on difficult assignments, negotiated, during the last 3 years, over 70 office and land leases for the City of Oakland that included a lease transaction for the Lake Chalet Restaurant that made the Commercial Investment Real Estate Magazine's national Top 10 Deal's for 2008 honors, and where his recent expertise as a negotiator, has completed the appraisal and land acquisition of over 18 acres of downtown property; acquisition costs over \$16 million for the Forest City Uptown project, and;

WHEREAS, Frank Fanelli has facilitated the sale of the Pacific Renaissance Plaza and Preservation Park and provided real estate evaluation, consultation and acquisition services in the base closures of Oak Knoll and the Army Base and negotiated the transactions for the Zhone development and Coliseum Lexus Dealership, and negotiated and acquired sites for the City's Head Start Program and, acquired all the property rights needed for the City's 42nd and High Street seismic retrofit project, and, negotiated below market long term leases in various downtown office buildings that housed city employees and services that were relocated from City space due to the 1989 earthquake saving the City over \$6 million in lease rental expenditures, and, acquired the Rockridge Library site saving the City \$2.8 Million in State funding, and, acquired various key sites for the 1991A and 1994B Measure K bond "Open Space" project, by negotiating below market sale prices that saved the City over \$3.5 Million in acquisition costs, which included Beaconsfield Canyon, Courtland Creek, Grizzly Peak, King Estates, Dunsmuir Ridge, Farber Estates, and Vista Madera Stables, and;

WHEREAS, Frank Fanelli has directed the appraisal and acquisition of over \$40 million of real estate over the last three years, including, valuation and acquisition service for various projects including the City Hall Annex, Swan's Market, New State Building and the Uptown Project which included the Rotunda Building, Fox Theater and the Ice Skating Rink, and for additional Redevelopment and City projects which has generated \$6.9 million in lease revenue in Fiscal Year 2010-2011; and

WHEREAS, Frank Fanelli, during his 21 year career, and was responsible for the disposal of numerous City surplus properties, which generated millions of dollars in revenue to the City, as

well as, eliminated ongoing maintenance costs and liability/ blight issues, and has demonstrated his dedication to the City of Oakland and its residents; is a member of the Urban Land Institute and the International Right of Way Association, as well a retired Sergeant Major, in the U.S. Army Reserve, and has received the Defense Meritorious Service Medal in 1997 from the Secretary of Defense, now therefore be it

RESOLVED That the Oakland City Council hereby commends Frank Fanelli, Real Estate Manager for 21 years of outstanding service to Oakland citizens and conveys best wishes to Mr. Frank Fanelli, upon his retirement

IN COUNCIL, OAKLAND, CALIFORNIA,
PASSED BY THE FOLLOWING VOTE:
AYES - BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, SCHAAF, BRUNNER,
AND PRESIDENT REID
NOES
AYES
ABSTAIN

LATONDA SIMMONS
City Clerk and Clerk of the Council of

the City of Oakland, California