

NOTICE AND DIGEST

AN ORDINANCE AUTHORIZING THE CITY ADMINISTRATOR TO EXECUTE A PURCHASE AND SALE AGREEMENT WITH THE COUNTY OF ALAMEDA TO ACQUIRE THE COUNTY'S UNDIVIDED 50 PERCENT INTEREST FOR ELEVEN MILLION EIGHT HUNDRED FIFTY THOUSAND DOLLARS (\$11,850,000), TO SELL IT, TOGETHER WITH THE CITY'S UNDIVIDED 50 PERCENT INTEREST IN PROPERTY, FORMERLY KNOWN AS THE RAIDERS TRAINING FACILITY, LOCATED AT 1150 AND 1220 HARBOR BAY PARKWAY, ALAMEDA, CALIFORNIA, TO PROLOGIS, L.P. OR ITS AFFILIATE, FOR TWENTY-FOUR MILLION DOLLARS (\$24,000,000), CONDITIONED ON A LEASE TO OAKLAND PRO SOCCER LLC OR ITS AFFILIATE, OWNER OF THE OAKLAND ROOTS AND SOUL SOCCER TEAMS; AND ADOPTING CALIFORNIA ENVIRONMENTAL QUALITY ACT FINDINGS

An Ordinance authorizing the negotiation and execution of a Purchase and Sale Agreement with the County of Alameda ("County") to acquire its 50 percent undivided interest in the Property for Eleven Million Eight Hundred Fifty Thousand Dollars (\$11,850,000), to sell it, together with the City's 50 percent undivided interest in property, formerly known as the Oakland Raiders Training Facility, located at 1150 and 1220 Harbor Bay Parkway, Alameda, California, to Prologis, L.P. or its affiliate, for Twenty-Four Million Dollars (\$24,000,000), conditioned on a lease to Oakland Pro Soccer LLC or its affiliate, owner of the Oakland Roots and Soul soccer teams; and adopting California Environmental Quality Act findings

Notice of Publication

This Ordinance was introduced at the City Council meeting, Tuesday evening **April 30, 2024**, and passed to print **7 Ayes 1 Excused Five**. Final adoption has been scheduled for the City Council meeting **Tuesday, May 7, 2024, 3:30 P.M.**, at One Frank H. Ogawa Plaza, Council Chamber, 3rd floor, Oakland, California and via Teleconference.

Three full copies are available for use and examination by the public in the Office of the City Clerk at One Frank H. Ogawa Plaza, 1st floor, Oakland, California.

ASHA REED, City Clerk
OT 6826550; May 3, 2024