## NOTICE AND DIGEST

AN ORDINANCE:
AUTHORIZING THE CITY ADMINISTRATOR TO NEGOTIATE AND EXECUTE AN EXTENSION TO AN EXISTING LICENSE AGREEMENT BY AND BETWEEN THE CITY OF OAKLAND AND BLACK CULTURAL ZONE COMMUNITY DEVELOPMENT CORPORATION, TO OPERATE A COMMUNITY SERVICE OUTDOOR MARKET ON THE PROPERTY LOCATED AT 73RD AVENUE AND FOOTHILL BOULEVARD FOR A TERM ENDING ON THE EARLIER OF OCTOBER 18, 2027, OR THE COMMENCEMENT OF CONSTRUCTION ON THE PROPERTY, FOR A LICENSE FEE OF FIVE HUNDRED DOLLARS (\$500) PER MONTH; MAKING FINDINGS THAT THE BELOW MARKET RATE LICENSE FEE IS IN THE BEST INTERESTS OF THE CITY; AND ADOPTING CALIFORNIA ENVIRONMENTAL QUALITY ACT FINDINGS

Notice of Publication

This Ordinance would authorize the City Administrator to extend an existing license agreement by and between the City of Oakland and Black Cultural Zone Community Development Corporation to operate a community service outdoor market on the City-owned property located at 73rd Avenue and Foothill Boulevard for a term ending on the earlier of October 18, 2027 or the commencement of construction of an affordable housing project on a portion of the property, for a license fee of Five Hundred Dollars (\$500) per month. The Ordinance makes findings that the license fee, which is below the fair market rental value for the property, is in the best interest of the City, and that no further environmental review is required under CEQA.

This Ordinance was introduced at the Special City Council meeting, Tuesday evening February 20, 2024, and passed to print 8 Ayes, Fife, Gallo, Kalb, Kaplan, Ramachandran, Reid, Fortunado Bas, And Jenkins. Final adoption has been scheduled for the Special City Council meeting Wednesday evening March 6, 2024, 5:00 p.m., at One Frank H. Ogawa Plaza, Council Chamber, 3rd floor, Oakland, California and via Teleconference.

Three full copies are available for use and examination by the public in the Office of the City Clerk at One Frank H. Ogawa Plaza, 1st floor, Oakland, California.

ASHA REED, City Clerk **OT 6812838; Mar. 1, 2024**