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2009 FEB 19 PM 4:46

REVISED

APPROVED AS TO FORM AND LEGALITY

Kathleen Helen Bayl
City Attorney

CITY OF OAKLAND
RESOLUTION NO. 81813 C.M.S.

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OAKLAND AUTHORIZING THE DEPOSIT OF CITY MONIES IN THE LOCAL AGENCIES INVESTMENT FUND AS AUTHORIZED UNDER CALIFORNIA GOVERNMENT CODE SECTION 16429.1 FOR PURPOSES OF INVESTMENT BY THE STATE TREASURER AND DESIGNATING THE CITY OFFICERS AUTHORIZED TO ORDER THE DEPOSIT AND WITHDRAWAL OF MONIES IN THE FUND.

WHEREAS, pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the state treasury for the deposit of money of a local agency for purposes of investment by the state treasurer; and

WHEREAS, the City Council of the City of Oakland (the "Agency") does hereby find and determines that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Government Code Section 16429.1 for the purposes of investment as stated therein is in the best interests of the City; now, therefore, be it

RESOLVED, that the City Council does hereby authorize the investment and withdrawal of City monies in the Local Agency Investment Fund in accordance with the provisions of Government Code Section 16429.1 for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard; and be it

FURTHER RESOLVED, that City Finance Director Joseph T. Yew, Treasury Manager Katano Kasaine, Principal Financial Analyst David Jones, Treasury Analyst Max Kumar or their successors, are hereby designated by the City Council as the City officers authorized to order the deposit and withdrawal of monies in the Local Agencies Investment Fund; and be it

AND BE IT FURTHER RESOLVED, that this resolution shall take effect immediately upon its passage.

IN COUNCIL, OAKLAND, CALIFORNIA, MAR 3 2009, 20____

PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, QUAN, ~~REID~~, and PRESIDENT BRUNNER - 7

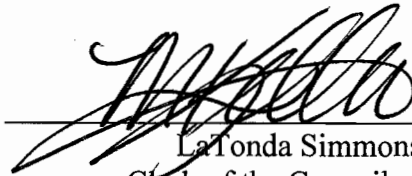
NOES - 0

ABSENT - 0

ABSTENTION - 0

Excused - Reid - 1

Attest: _____



LaTonda Simmons
Clerk of the Council of the
City of Oakland, California