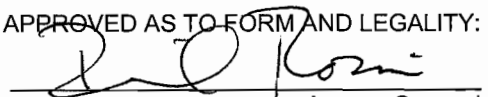


FILED
OFFICE OF THE CITY CLERK
OAKLAND
2009 JAN 29 PM 4:31

APPROVED AS TO FORM AND LEGALITY:


Agency Counsel

**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND
2009 - 0008
RESOLUTION No. _____ C.M.S.**

**A RESOLUTION REALLOCATING \$500,000 FROM THE
DOWNTOWN TENANT IMPROVEMENT PROGRAM (RETAIL
ENTERTAINMENT CATALYST PROJECT) TO THE
DOWNTOWN FACADE IMPROVEMENT PROGRAM**

WHEREAS, the Central District Redevelopment Project Area of Oakland contains many commercial buildings in need of revitalization and physical improvement; and

WHEREAS, staff of the Community and Economic Development Agency has been implementing the Downtown Commercial Facade Improvement Program in the Central District Redevelopment Project to provide incentives for property, business owners, and tenants to rehabilitate and revitalize buildings along commercial corridors in the Central District Redevelopment Project Area; and

WHEREAS, such rehabilitation and revitalization assists with the elimination of blight and assists with retaining and attracting businesses and increasing job opportunities in the Central District Project Area; and

WHEREAS, the program is consistent with and furthers the purposes of the Redevelopment Plan for the Central District Redevelopment Project; and

WHEREAS, demand for the Downtown Commercial Façade Improvement Program exceeds the funding currently budgeted for the program; now, therefore, be it

RESOLVED: That the Agency hereby reallocates \$500,000 from the Downtown Tenant Improvement Program (Fund 9532, Org. No. 94800, Project No. P128680) to the Downtown Commercial Facade Improvement Program (Fund 9532, Org. No. 94800, Project No. P128750); and be it

FURTHER RESOLVED: That the Agency authorizes the Agency Administrator or his designee to make grants and negotiate and execute all grant contracts and design contracts under the Façade Improvement Program within the budget available for these purposes without returning to the Agency, and to take other actions with respect to the Program and the grants consistent with this Resolution and its basic purposes.

IN AGENCY, OAKLAND, CALIFORNIA, FEB 17 2009, 2009

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, QUAN, REID, AND
CHAIRPERSON BRUNNER -8

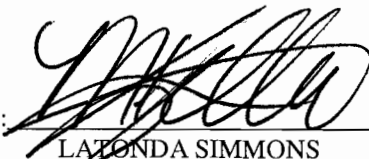
NOES- 0

EXCUSED- 0

ABSTENTION- 0

ABSENT- 0

ATTEST:



LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland, California