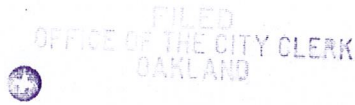


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APPROVED AS TO FORM AND LEGALITY



Amcoulan
CITY ATTORNEY'S OFFICE

OAKLAND CITY COUNCIL

RESOLUTION NO. 9055 1⁷ C.M.S.

INTRODUCED BY COUNCILMEMBER REBECCA KAPLAN AND COUNCIL
PRESIDENT NIKKI FORTUNATO BAS

RESOLUTION 1) AMENDING RESOLUTION NO. 90326 C.M.S., WHICH ADOPTED THE MIDCYCLE BUDGET AND THE FISCAL YEAR 2023-2025 CAPITAL IMPROVEMENT PROGRAM (CIP), TO ALLOCATE FUNDING FROM PROPOSED 2025 MEASURE KK AND MEASURE U BOND ISSUANCES TO NEW AND EXISTING CITY INFRASTRUCTURE PROJECTS AND AFFORDABLE HOUSING PROJECTS AND MAKE OTHER RELATED AMENDMENTS TO FUND 2218 (TRANSPORTATION); 2) AUTHORIZING THE CITY ADMINISTRATOR TO CREATE NEW FUNDS FOR THE 2025 BOND FUNDING AS NECESSARY; AND 3) DIRECTING THE CITY ADMINISTRATOR TO SCHEDULE A REPORT TO THE CITY COUNCIL REGARDING THE TIMING FOR IMPLEMENTING A 2025 BOND ISSUANCE

WHEREAS, on November 8, 2016, the City of Oakland voters approved Measure KK, authorizing \$600 million in general obligation bonds to fund various City infrastructure and affordable housing projects; and

WHEREAS, on November 8, 2022, Oakland voters passed Measure U, the 2022 Affordable Housing Infrastructure Bond ("Measure U"), an \$850 million general obligation bond to invest in vital infrastructure projects to improve public safety, protect and provide affordable housing, and preserve the quality of life in all neighborhoods throughout Oakland; and

WHEREAS, on June 4, 2024, pursuant to Resolution No. 90266 C.M.S., the Oakland City Council adopted the Oakland Safety Facilities Plan, identifying sites for acquisition, development and/or improvements, authorizing the City Administrator to enter into negotiations for specified improvements to existing safety facilities and acquisition and development of new safety facilities; and

WHEREAS, on June 28, 2024, pursuant to Resolution No. 90326 C.M.S., the Oakland City Council adopted the Fiscal Year 2024-2025 Midcycle Budget and Capital Improvement Program ("CIP"); and

WHEREAS, the City of Oakland’s CIP guides the City’s long-term, strategic decisions regarding the construction, repair, and replacement of the City’s assets, including libraries, public safety facilities, sewers, recreation centers, parks, and transportation and street improvements; and

WHEREAS, the City develops a new CIP Budget every two years for inclusion in the overall City Budget, and the assets identified for repair, replacement, or purchase in a budget cycle become CIP Projects; and

WHEREAS, the most recent CIP Budget was adopted with the FY 24-25 Midcycle Budget; and

WHEREAS, pursuant to Resolution No. 90326 C.M.S., the Oakland City Council adopted a budget that assumed the receipt of one-time revenues of \$63 million from the City’s sale of its fifty percent undivided ownership interest in the Coliseum Complex located at 7000 Coliseum Way (the “Coliseum Site”); and

WHEREAS, Resolution No. 90326 C.M.S. included a contingency budget (the “Contingency Budget”) that would automatically take effect if the one-time revenues from the sale of the Coliseum Site were not received within a specified timeframe and in September the contingency budget was activated, thus postponing a majority of CIP projects; and

WHEREAS, this proposed amendment to the adopted FY 2024-25 midcycle Contingency Budget and CIP, are attached hereto as **Exhibit A**; and

WHEREAS, the proposed amendments align the CIP Budget with the Public Safety Facilities Plan approved by the Oakland City Council, which specifies the improvement or development of certain public safety infrastructure projects, and updates funding allocation to advance a new 911 communication dispatch center at the West Oakland BART Development (Mandela Station), a public safety multi-departmental training facility, and an Oakland Police Department wellness center, as previously identified in the adopted Public Safety Facilities Plan; and

WHEREAS, in addition to identifying these new and modified safety facilities, the proposed amendment provides clarity about plans for the bond-funded Capital Improvement Program more broadly, including previously-identified projects; and

WHEREAS, the proposed amendments also reallocate Measure BB transportation funds in Fund 2218 to various capital transportation projects, and thus reducing the pressure on bond funds; and

WHEREAS, it is the intention of the City Council to issue bonds in 2025, in furtherance of the adopted CIP; and

WHEREAS, the amendment will update the most recently published CIP Budget Book to include additional projects, reconfirm prior projects, make some modifications to existing projects,

remove projects which have since been cancelled, and increase the amount for affordable housing;
and

WHEREAS, the proposed amendment allocates future bond funding in a new bond Fund to be determined, depending on the timing of the bond issuance, and the subsequent tax analysis of the proposed projects; and

WHEREAS, a review and tax analysis is performed for all projects proposed for bond funding prior to the bond issuance, and the proposed projects that are the subject of these amendments will require a tax analysis and approval by bond counsel prior to final authorization for bond funding; and

WHEREAS, as required by both Measure KK and Measure U, prior to the issuance of the bonds, the City Council must identify specific projects to be funded and disclose certain findings about the projects, and this analysis and approval will be the subject of a separate resolution scheduled to City Council closer to the proposed bond issuance; now, therefore, be it

RESOLVED: That the City Council hereby amends Resolution No. 90326 C.M.S., which adopted the fiscal year 2024-2025 Midcycle Budget and CIP, to: 1) allocate bond funding from future proposed Measure KK and Measure U bond issuances, in a new bond fund to be determined, to new and existing City infrastructure projects to align with the Safety Facilities Plan, to other City-wide infrastructure projects, and to affordable housing projects, and 2) reallocate funding in Fund 2218 to transportation projects, as described in **Exhibit A** attached to this resolution; and be it

FURTHER RESOLVED: That the City Council authorizes the City Administrator to update the CIP Budget adopted with the FY 24-25 Midcycle Budget, and to include the updated CIP Budget in the upcoming FY 2025-2026 Proposed Budget, to include the new and revised and reconfirmed projects identified in **Exhibit A**, and assign them to a bond for a proposed 2025 issuance, subject to future City Council authorization; and be it

FURTHER RESOLVED: That the City Council authorizes the City Administrator to create new fund numbers for any 2025 bond funding, as necessary; and be it

FURTHER RESOLVED: That the City Council adopt the attached amendments to Fund 2218 (transportation) funds; and be it

FURTHER RESOLVED: That the City Administrator shall report back to the City Council not later than February 2025, regarding the planned timing and next steps for implementing the 2025 bond issuance.

IN COUNCIL, OAKLAND, CALIFORNIA, DEC 16 2024

PASSED BY THE FOLLOWING VOTE:

AYES - ~~FIFE~~, GALLO, JENKINS, KALB, KAPLAN, ~~RAMACHANDRAN~~, REID, AND
PRESIDENT FORTUNATO BAS - *6*

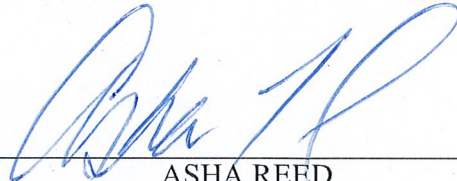
NOES - ~~0~~

ABSENT - ~~0~~

ABSTENTION - ~~0~~

2 Excused - Fife + Ramachandran

ATTEST: _____



ASHA REED

City Clerk and Clerk of the Council of the
City of Oakland, California

FURTHER AMENDMENTS TO FY 2024-25 Adopted BUDGET FUND 2218 - MEASURE BB Transportation (Exhibit A)

REVENUE ADDITIONS (POSITIVE #) & REDUCTIONS (NEGATIVE #)

Item #	Fund	Dept.	Description	FY 2024-25 One-Time	FY 2024-25 Total	Notes
1	2218	DOT	From Available Fund Balance	5,000,000	5,000,000	From available 2218 Measure BB Transportation Fund balance (in priority order for allocation if fund balance insufficient. First \$5 mil priority items listed in bold below)
Subtotal Revenue Adjustments				5,000,000	5,000,000	

EXPENDITURE REDUCTIONS (NEGATIVE #)

Item #	Fund	Dept.	Description (Include Job Class & FTE)	FY 2024-25 One-Time	FY 2024-25 Total	Notes
Subtotal of Expenditure Reductions						

FUNDS AVAILABLE FOR PROGRAMMING

				FY 2024-25	FY 2024-25	Notes
				5,000,000	5,000,000	

EXPENDITURE ADDITIONS (POSITIVE #)

Item #	Fund	Dept.	Description	FY 2024-25 One-Time	FY 2024-25 Total	Notes
2	2218	DOT	Restore Lakeshore Bike Safety Project	3,000,000	3,000,000	Restore Lakeshore Bike Safety Project
3	2218	CIP	Restore Curb Ramps Program Funding	500,000	500,000	(previously listed in bond funds)
4	2218	DOT	Restore Sidewalk Reconstruction, do Pro-Active Sidewalk repair.	750,000	750,000	Includes up-front costs to enable pro-active sidewalk repair, with ability to notice and bill property owners for their share, at an affordable rate. Reduce harms and liabilities from broken sidewalks. (Includes content previously listed in Bond funding, to be Eligible for both repair and replacement as needed)
5	2218	DOT	Abandoned auto removal	500,000	500,000	Move some personnel who maintain clearing of roadways (eg abandoned auto removal personnel) from Fund 1010 to Fund 2218.
6	2218	DOT	Vehicle hazard and Speed safety and harm prevention	250,000	250,000	To add bollards, speed bumps, and other physical infrastructure to deter hazards, including to prevent pedestrian injuries, deter speeding and sideshows, and prevent vehicles crashing through storefronts
Subtotal of Expenditure Additions				5,000,000	5,000,000	

SURPLUS / (DEFICIT)				FY 2024-25 One-Time	FY 2024-25 Total	Notes
					0	

*Fund 2218, Measure BB special transportation funds are also used for various capital projects and can absorb some of the projects that were removed from bond funding. Expenditures listed in order of priority for allocation. First \$5 million in bold.

FURTHER AMENDMENTS TO FY 2024-25 COUNCIL CONTINGENCY AMENDMENTS FUND 5341 - MEASURE U 2023 TAXABLE

REVENUE ADDITIONS (POSITIVE #) & REDUCTIONS (NEGATIVE #)

Item #	Fund	Dept.	Description	FY 2024-25 One-Time	FY 2024-25 Notes Total
1	5341	HCD	Bond Proceeds	(130,189,061)	Remove funding due to cancelation of October 2024 bond issuance
2	5341	CIP	Bond Proceeds	(10,000,000)	Remove funding due to cancelation of October 2024 bond issuance
3	TBD	HDC	Bond Proceeds	140,000,000	New 2025 Bond funding for affordable housing
Subtotal Revenue Adjustments				(189,061)	(189,061)

EXPENDITURE REDUCTIONS (NEGATIVE #)

Item #	Fund	Dept.	Description (Include Job Class & FTE)	FY 2024-25 One-Time	FY 2024-25 Notes Total
3	5341	HCD	Defer Affordable Housing Projects Program Funding	(130,189,061)	Defer project budget to a future year due to cancelation of October 2024 bond issuance
4	5341	OPW - CIP	Defer Cesar Chavez Library Condo Purchase Funding	(10,000,000)	Remove project. Restore funding for affordable housing projects, to be included in upcoming 2025 bond, Fund number TBD.
Subtotal of Expenditure Reductions				(140,189,061)	(140,189,061)

FUNDS AVAILABLE FOR PROGRAMMING

FY 2024-25 One-Time	FY 2024-25 Notes Total
140,000,000	140,000,000

EXPENDITURE ADDITIONS (POSITIVE #)

Item #	Fund	Dept.	Description (Include Job Class & FTE)	FY 2024-25 One-Time	FY 2024-25 Notes Total
5	TBD	HCD	Affordable Housing Projects Program Funding	140,000,000	Restore increased funding for affordable housing projects, to be included in upcoming 2025 bond, Fund number TBD.

Subtotal of Expenditure Additions

FY 2024-25 One-Time	Notes

SURPLUS / (DEFICIT)

Further Amendments to FY 2024-25 COUNCIL CONTINGENCY AMENDMENTS FUND 5340 - MEASURE U 2024 TAX EXEMPT

REVENUE ADDITIONS (POSITIVE #) & REDUCTIONS (NEGATIVE #)		Description		FY 2024-25 Notes	
Item #	Fund Dept.	Item #	Fund Dept.	One-Time	Projects
1	TBD CIP			Bond Proceeds	Add \$79,548,800 bond proceeds for new bond issuance to plan for 2025, fund TBD.
Subtotal Revenue Adjustments				79,548,800	
EXPENDITURE ADDITIONS (POSITIVE #)		Description		One Time Fund Allocation to CIP Notes	
Item #	Fund Dept.	Item #	Fund Dept.	Projects	Projects
2	TBD CIP			Restore AAMLO Preservation of African American Collections & Energy Update Project Funding	2,000,000
3	TBD CIP			Restore Bernhardt Drive Storm Drain Improvement Project Funding	2,000,000
4	TBD CIP			Restore Brookdale Recreation Center Expansion & Park Improvements Project Funding	1,400,000
5	TBD CIP			Restore Empire Road Storm Drain Improvement Project Funding	840,000
6	TBD CIP			Restore Fire Station #4 - New Station + MACRO Headquarters Project Funding	1,000,000
7	TBD CIP			Restore Hoover Branch Library Feasibility Study, Land Acquisition & Design/Construction Project Funding	700,000
8	TBD CIP			Restore Library Energy Assessments & Upgrades to MLK Jr., Golden Gate, Temescal & Lakeview Branch Libraries Project Funding	1,250,000
9	TBD CIP			Restore Lincoln Recreation Center Expansion/Renovation Project Funding	22,958,800
10	TBD CIP			Restore Main Library Roof, Solar & Energy Project Funding	1,250,000
11	TBD CIP			Restore Piedmont Branch Library Project Funding	1,000,000
12	TBD CIP			Restore Rehab of International Blvd. Storm Drain Culvert Project Funding	1,350,000
13	TBD CIP			Restore San Antonio Park Project Funding	2,500,000
14	TBD CIP			Restore Sobrante Mini Park Project Funding	2,100,000
15	TBD CIP			Restore Tyrone Camey Park Project Funding	200,000
16	TBD CIP			OakDOT street paving program	39,000,000
Subtotal of Expenditure Additions				79,548,800	
Link for **prior adopted CIP contingency budget, this spreadsheet replaces prior deferred fund 5340 items					
SURPLUS / (DEFICIT)				FY 2024-25 One-Time	Notes

Further Amendments to FY 2024-25 COUNCIL CONTINGENCY AMENDMENTS FUND 5340 - MEASURE KK 2025 Fund TBD

REVENUE ADDITIONS (POSITIVE #) & REDUCTIONS (NEGATIVE #)		FY 2024-25 Notes	
Item #	Fund Dept.	Description	One-Time
1	TBD CIP	Bond Proceeds	14,000,000
			Bond proceeds for new bond issuance to plan for 2025, fund TBD.
		Subtotal Revenue Adjustments	14,000,000
<i>Note these items replace/revise from those removed on the KK 5337 Page.</i>			

EXPENDITURE ADDITIONS (POSITIVE #)		One Time Fund Notes	
Item #	Fund Dept.	Description	Allocation to CIP Projects
2	TBD CIP	Crime lab scoping and design	2,000,000
3	TBD CIP	Communications Dispatch Center, with up-to-date telecommunications and technology, power supply, space for workers. Multi-departmental (911, OPD/OFD. 311)	4,000,000
			Include in 2025 Bond Issuance.
			Include in 2025 Bond Issuance.
4	TBD CIP	Training facility	5,000,000
5	TBD CIP	Wellness Center	3,000,000
			Include in 2025 Bond Issuance.
			Include in 2025 Bond Issuance.
		Subtotal of Additions	14,000,000
Restore funding in 2025 Bond issuance			

SURPLUS / (DEFICIT) \$ -

Link for ^{**}prior adopted CIP contingency budget, this spreadsheet replaces prior deferred fund 5337 KK items