OFFICE OF THE CITY CLERA



2009 MAY 28 PORKLAND CITY COUNCIL

RESOLUTION NO. ____ C.M.S

RESOLUTION ADOPTING THE CITY OF OAKLAND INVESTMENT POLICY FOR FISCAL YEAR 2009-2010

WHEREAS, the City of Oakland may annually render to the City's legislative body a statement of its investment policy; and

WHEREAS, as part of best practice and sound financial management the City will continue to submit its annual investment policy to the City's legislative body; and

WHEREAS, last year, the City revised and adopted an Investment Policy for fiscal year 2008-2009; and

WHEREAS, a proposed City of Oakland Investment Policy for fiscal year 2009-10 is presented herewith, to be in effect until a subsequent policy is adopted; now therefore be it

RESOLVED, that the proposed City of Oakland Investment Policy for fiscal year 2009-2010 is adopted.

In Council, Oakland, California,	JUN 1	6 2009	, 2009
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PASSED BY THE FOLLOWING VOTE:

AYES- DE LA FUENTE, KERNIGHAN, NADEL, QUAN, BROOKS, REID, KAPLAN, AND PRESIDENT BRUNNER $\boldsymbol{\sim} \boldsymbol{\chi}$

NOES-

ABSENT-

ABSTENTION-

ATTEST:

City Clerk and Clerk of the Council of the

City of Oakland, California