

FILED  
OFFICE OF THE CITY CLERK  
OAKLAND

2009 DEC 22 PM 5:44

Approved as to Form and Legality

  
\_\_\_\_\_  
Agency Counsel

## REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

Resolution No. 2010-0001 C.M.S.

---

**AN AGENCY RESOLUTION AMENDING RESOLUTION 2009-0082  
C.M.S. TO CHANGE THE RECIPIENT OF A \$200,000 GRANT FOR  
OPERATING ASSISTANCE FOR THE OAKS HOTEL FROM THE  
JOHN STEWART COMPANY TO OAKS ASSOCIATES.**

**WHEREAS,** Resolution 2009-0082 C.M.S. dated August 25, 2009 authorized a grant for emergency operating assistance in an amount not to exceed \$200,000 to the John Stewart Company ("JSCo"), which has served as the management entity for the Oaks Hotel, located at 587 15<sup>th</sup> Street in the City of Oakland, since October 1, 2007; and

**WHEREAS,** JSCo has requested that the intended recipient of the grant be changed to Oaks Associates, the owner of the Oaks Hotel; and

**WHEREAS,** JSCo is authorized to execute agreements to accept grant funds on behalf of the property in their role as authorized management agent for the property; and

**WHEREAS,** the previously reserved funds of \$200,000 are available in the Agency's Low-Mod Fund (9584), Housing Development Org (88929); now, therefore, be it

**RESOLVED,** That the Agency hereby amends Resolution No. 2009-0082 C.M.S. to change the recipient of a grant for emergency operating assistance to the Oaks Hotel at 587 15<sup>th</sup> Street from the John Stewart Company to Oaks Associates; and be it

**FURTHER RESOLVED:** That the Agency shall require as a condition of the grant that grant funds only be disbursed on a reimbursement or third party payment basis upon verification of incurred operating expenses jointly by the John Stewart Company and Agency staff.

IN AGENCY, OAKLAND, CALIFORNIA, JAN - 5 2010, 2010

**PASSED BY THE FOLLOWING VOTE:**

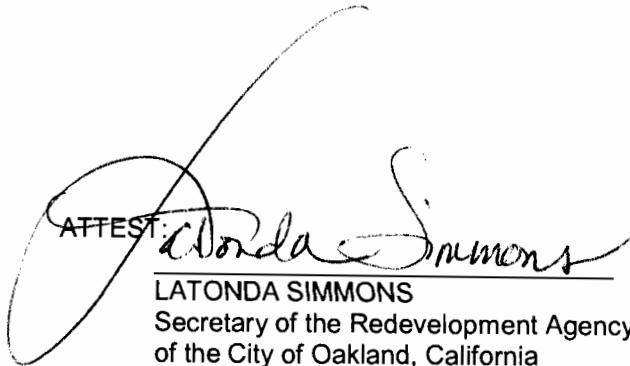
AYES - BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, QUAN, REID, AND  
CHAIRPERSON BRUNNER - 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST:



LATONDA SIMMONS  
Secretary of the Redevelopment Agency  
of the City of Oakland, California