



City of Oakland

Meeting Minutes - FINAL

*Finance & Management Committee

*Oakland City Hall, 1 Frank H. Ogawa Plaza,
Oakland, California 94612*

City of Oakland Website: <http://www.oaklandca.gov>

Tuesday, October 28, 2025

9:30 AM

Hearing Room 1 - 1st Floor

**The Oakland City Council Finance And Management Committee Convened At 9:34
A.M. With Councilmember Ramachandran Presiding As Chairperson**

COMMITTEE MEMBERSHIP:

Roll Call / Call To Order

Present 5 - Rowena Brown, Zac Unger, Charlene Wang, Janani Ramachandran, and Kevin Jenkins

1 Approval Of The Draft Minutes From The Committee Meetings Held On July 8, 2025 And September 30, 2025

[26-0115](#)

Attachments: [View Report - July 8, 2025](#)

[View Report - September 30, 2025](#)

0 Speakers Spoke On This Item

A motion was made by Rowena Brown, seconded by Charlene Wang, that this matter be Accepted. The motion carried by the following vote:

Aye 5 - Brown Unger Wang Ramachandran, Jenkins

NO VOTE 0

2 Determination Of Schedule Of Outstanding Committee Items

[26-0155](#)

Attachments: [View Report](#)

[View Supplemental Report - 10/24/2025](#)

0 Speakers Spoke On This Item

A motion was made by Rowena Brown, seconded by Zac Unger, that this matter be Accepted. The motion carried by the following vote:

Aye 5 - Brown Unger Wang Ramachandran, Jenkins

NO VOTE 0

3 Subject: Options To Raise Additional Ongoing \$40 Million In General Purpose Fund Revenues
From: Office Of The City Administrator
Recommendation: Receive An Informational Report With A List Of Options To Raise An Additional Ongoing \$40 Million In General Purpose Fund Revenues Via An Ordinance To Adopt Or Increase A Tax Effective July 1, 2026, To Provide Ongoing Resources For Public Safety Services And To Maintain Key Equipment, IT Systems, And 911 Investments

[26-0099](#)

Sponsors: Office Of The City Administrator

Attachments: [View Report](#)

[View Attachment](#)

[View Supplemental Report - 10/17/2025](#)

2 Speakers Spoke On This Item

A motion was made by Zac Unger, seconded by Rowena Brown, that this matter be Received and Filed. The motion carried by the following vote:

Aye 5 - Brown Unger Wang Ramachandran, Jenkins

NO VOTE 0

Subject: Fair Labor Standards Act (FLSA) Overtime Investigation Report
From: Councilmembers Unger And Ramachandran
Recommendation: Receive An Informational Report From The City Administrator In Response To The City Auditor's Recommendations In The Substantiated Whistleblower Investigation Regarding "City Of Oakland Uses Unauthorized Formulas For Calculating Overtime That Differ From FLSA Guidelines"

[25-0855](#)

Sponsors: Unger and Ramachandran

Attachments: [NO WRITTEN MATERIALS SUBMITTED](#)

The Committee Approved To Continue This Item To The January 27, 2026 Finance And Management Committee Agenda

With A Supplemental Report To Be Submitted On the Status of Overtime Policy Changes

A motion was made that this matter be Continued to go before the *Finance & Management Committee, to be heard 1/27/2026. The motion carried by the following vote:

Aye 5 - Brown Unger Wang Ramachandran, Jenkins

NO VOTE 0

4 Subject: Approve OFD Fire Staff Premium Side Letter Agreement To The IAFF, Local 55 MOU
From: Human Resources Management Department
Recommendation: Adopt A Resolution Approving The Side Letter To Amend And Clarify Article 2.8.7.1. Of The November 1, 2020 - June 30, 2026 Memorandum Of Understanding ("MOU") Between The City Of Oakland And The International Association Of Firefighters ("IAFF"), Local 55, To Be Effective November 1, 2020
[26-0135](#)

Sponsors: Human Resources Management Department

Attachments: [View Report](#)

[View Attachment A](#)

[View Legislation](#)

[90942 C.M.S.](#)

The Committee Approved The Recommendations Of Staff And To Forward This Item To The November 4, 2025 Special City Council Agenda 9 A.M. On Consent

1 Speaker Spoke On This Item

A motion was made by Rowena Brown, seconded by Charlene Wang, that this matter be Approved the Recommendation of Staff, and Forward to go before the * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council, to be heard 11/4/2025. The motion carried by the following vote:

Aye 5 - Brown Unger Wang Ramachandran, Jenkins

NO VOTE 0

5 Subject: Equal Access To Services Ordinance Annual Compliance Report
From: Human Resources Management Department
Recommendation: Receive An Informational Report Regarding The Annual Equal Access To Services Ordinance Compliance Report For Fiscal Year 2024-25
[26-0098](#)

Sponsors: Human Resources Management Department

Attachments: [View Report](#)

[View Attachment A](#)

The Committee Approved To Receive And Forward This Item To The November 4, 2025 Special City Council Agenda At 9 A.M. On Consent

1 Speaker Spoke On This Item

A motion was made by Charlene Wang, seconded by Janani Ramachandran, that this matter be Received and Forwarded to go before the * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council, to be heard 11/4/2025. The motion carried by the following vote:

Aye 5 - Brown Unger Wang Ramachandran, Jenkins

NO VOTE 0

6 Subject: Oakland PFRS's Investment Portfolio As Of June 30, 2025
From: Finance Department
Recommendation: Receive An Informational Report On The Oakland Police And Fire Retirement System's ("PFRS", Or "System") Investment Portfolio As Of June 30, 2025
[26-0132](#)

Sponsors: Finance Department

Attachments: [View Report](#)

[View Attachment A](#)

1 Speaker Spoke On This Item

A motion was made by Zac Unger, seconded by Janani Ramachandran, that this matter be Received and Filed. The motion carried by the following vote:

Aye 5 - Brown Unger Wang Ramachandran, Jenkins

NO VOTE 0

Item 8 Regarding The "Audit Recommendation Follow-Up Report As Of June 30, 2025" Was Withdrawn From This Agenda By The October 23, 2025 Rules And Legislation Committee And Rescheduled To The December 2, 2025 City Council Agenda On Non Consent

Item 9 Regarding The "Professional Services Agreement With Macias Gini And O'Connell LLC" Was Withdrawn From This Agenda By The October 23, 2025 Rules And Legislation Committee And Rescheduled To The Finance And Management Pending List No Date Specific

Open Forum

1 Speaker Spoke During Open Forum

Adjournment

There Being No Further Business, The Oakland City Council Special Finance And Management Committee Adjourned The Meeting At 10:40 A.M.

* In the event of a quorum of the City Council participates on this Committee, the meeting is noticed as a Special Meeting of the City Council; however no final City Council action can be taken.

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MATERIALS RELATED TO ITEMS ON THIS AGENDA SUBMITTED TO THE CITY COUNCIL AFTER DISTRIBUTION OF THE AGENDA PACKETS MAY BE VIEWED IN THE OFFICE OF THE CITY CLERK, 1 FRANK H. OGAWA PLAZA, 1ST AND 2ND FLOOR, OAKLAND, CA 94612 FROM 8:30 A.M. TO 5:00 P.M.