

2024 SEP 17 PM 1:35
FILED
OFFICE OF THE CITY CLERK
OAKLAND

Approved as to Form and Legality
Signed by: 9/3/2024
Daniel Ross
City Attorney's Office

OAKLAND CITY COUNCIL

RESOLUTION NO. 90418 C.M.S.

RESOLUTION ACCEPTING AND APPROPRIATING A GRANT FROM THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT UNDER THE ECONOMIC DEVELOPMENT INITIATIVE, COMMUNITY PROJECT FUNDING PROGRAM IN THE AMOUNT OF \$750,000, AND AUTHORIZING A GRANT OF THIS FUNDING TO OAKLAND COLISEUM WAY, LP, FOR THE INN AT THE COLISEUM HOMEKEY PROJECT AT 4801 COLISEUM WAY

WHEREAS, the Inn at the Coliseum is a 36-unit Homekey project located at 4801 Coliseum Way to provide permanently supportive housing for the homeless; and

WHEREAS, the Inn at the Coliseum has previously received \$11.1 million in Homekey funding to support the project, and was previously awarded \$10.9 million in City capital and operating funding; and

WHEREAS, the Federal Fiscal Year 2023 Consolidated Appropriations Act (P.L. 117-328) contained a \$750,000 set-aside for this project from the U.S. Department of Housing and Urban Development's Community Development Fund under the Economic Development Initiative, Community Project Funding Program; and

WHEREAS, the Department of Housing and Urban Development has made available the necessary forms to complete a grant agreement for these funds; now, therefore, be it:

RESOLVED: That the City Administrator is hereby authorized and directed to accept a \$750,000 grant from the U.S. Department of Housing and Urban Development's Community Development Fund to support the Inn at the Coliseum project; and be it

FURTHER RESOLVED: That the City Administrator is hereby authorized and directed to enter into, execute, and deliver on behalf of the City a grant agreement with the Department of Housing and Urban Development for the \$750,000 Community Development Fund grant, and any and all other documents required or deemed necessary or appropriate to evidence and secure the Community Development Fund grant, the City's obligations related thereto, and all amendments thereto; and be it

FURTHER RESOLVED: That the Community Development Fund grant funds for the Inn at the Coliseum project will be accepted, deposited and appropriated to the Department of

Housing and Community Development, Grant Fund(s) to be determined, and project number(s) to be determined; and be it

FURTHER RESOLVED: That the City Administrator is authorized to transfer the Community Development Fund grant to Oakland Coliseum Way, LP, for the Inn at the Coliseum project, and negotiate and enter into any subrecipient agreements or grant agreements with Oakland Coliseum Way, LP, to pass through the Community Development Fund grant as necessary to comply with the requirements of the Community Development Fund and safeguard the City's fiscal interests; and be it

FURTHER RESOLVED: That prior to execution, all agreements shall be reviewed and approved as to form and legality by the City Attorney's Office and executed copies of each agreement shall be filed with the City Clerk.

IN COUNCIL, OAKLAND, CALIFORNIA,

PASSED BY THE FOLLOWING VOTE:

SEP 17 2024

AYES - FIFE, GALLO, JENKINS, KALB, KAPLAN, RAMACHANDRAN, REID, AND PRESIDENT FORTUNATO BAS - 8 Ayes

NOES - ~~0~~

ABSENT - ~~0~~

ABSTENTION - ~~0~~

ATTEST:



ASHA REED

City Clerk and Clerk of the Council of the City of Oakland, California