

**NOTICE AND DIGEST
AN ORDINANCE AUTHORIZING THE CITY ADMINISTRATOR TO EXECUTE
A FOURTH AMENDMENT OF THE DISPOSITION AND DEVELOPMENT
AGREEMENT BETWEEN THE CITY OF OAKLAND AND W/L TELEGRAPH
OWNER, L.L.C., FOR DEVELOPMENT OF 2100 TELEGRAPH AVENUE, TO
ADD TWO ALTERNATIVES TO THE PROJECT DESCRIPTION, AND MODIFY
AND ADD POTENTIAL TERM EXTENSIONS WITH PAYMENTS OF \$700,000
IN 2024, \$500,000 IN 2028, \$600,000 IN 2030, AND \$700,000 IN 2032; AND
ADOPTING CALIFORNIA ENVIRONMENTAL QUALITY ACT FINDINGS**

This Ordinance authorizes a fourth amendment to the Disposition and Development Agreement for 2100 Telegraph Avenue, Oakland, California (as amended, the "DDA") between the City of Oakland and W/L Telegraph Owner, L.L.C., a Delaware liability company, for redevelopment of the City-owned Telegraph Plaza Garage site (the "Property"), together with adjacent privately owned properties acquired by the Developer to add two alternatives to the project description and to modify and add potential term extensions comprised of a four-year term and three two-year terms, subject to extension payments of \$700,000, \$500,000, \$600,000, and \$700,000, respectively; and adopting California Environmental Quality Act findings.

Notice of Publication

This Ordinance was introduced at the City Council meeting, Tuesday evening **July 16, 2024**, and passed to print **5 Ayes; 2 Excused Ramachandran, Reid; 1 Absent Kaplan**. Final adoption has been scheduled for the Special City Council meeting **Tuesday, July 30, 2024, 1:30 P.M.**, at One Frank H. Ogawa Plaza, Council Chamber, 3rd floor, Oakland, California and via Teleconference.

Three full copies are available for use and examination by the public in the Office of the City Clerk at One Frank H. Ogawa Plaza, 1st floor, Oakland, California.

ASHA REED, City Clerk
OT 6842932; July 26, 2024