2023 MAY 26 PM 1:54

OFFICE OF THE CITY CLERK

APPROVED AS TO FORM AND LEGALITY

CITY ATTORNEY'S OFFICE

OAKLAND CITY COUNCIL

RESOLUTION NO. 89729 C.M.S.

INTRODUCED BY COUNCILMEMBER CARROLL FIFE

RESOLUTION IN SUPPORT OF CALIFORNIA STATE SENATE BILL 555 (WAHAB), WHICH WOULD SET FIVE- AND TEN-YEAR GOALS FOR THE CREATION OF 1.2 MILLION UNITS OF SOCIAL HOUSING TO MEET THE NEEDS OF LOWER- AND MIDDLE-INCOME CALIFORNIA RESIDENTS

WHEREAS, the State of California and the City of Oakland continue to experience an unprecedented housing crisis; and

WHEREAS, more than one-quarter of California renters are severely rent burdened, spending over one-half of their income on rent alone; and

WHEREAS, a growing number of people are facing difficulties meeting their housing needs due to economic insecurity, unemployment, and displacement; and

WHEREAS, 60% of Oakland residents are renters and vast majority are rent burdened because the cost of living has gone up exponentially, while wages have stagnated, forcing people to dedicate a large portion (over 30%) of their income towards housing costs; and

WHEREAS, a 2020 study of Housing Vulnerability in Oakland, conducted by the University of Pennsylvania's Housing Initiative (HIP), found that 51% of renter households make less than 50% of the Area Median Income (AMI) and most renters of color are rent burdened, making an increasing number of Oaklanders vulnerable to displacement; and

WHEREAS, expanding access to affordable housing and advancing measures that provide an alternative to the speculative housing market is critical to ensuring that a growing number of individuals in our City and our state are housed and can remain housed; and

WHEREAS, to address the housing crisis and achieve the state's stable affordable housing goals, State Senate Bill 555 (Wahab) would set a 10-year goal of creating 1.2 million units of social housing through a mix of acquisition and new production and a five-year goal of creating

600,000 units of social housing through a mix of acquisition and new production, of which no less than 200,000 units are affordable to extremely low and very low-income households; and

WHEREAS, the bill defines "social housing" as: a) housing units owned by a public agency, a limited-equity housing cooperative, a local authority, or a mission-driven nonprofit entity; b) permanently deed-restricted units affordable to Extremely Low Income, Very Low Income, Low Income, and Moderate-Income households; c) full protection for residents against termination without just cause or for any discriminatory, retaliatory, or other arbitrary reason, and due process prior to being subject to eviction procedures; now, therefore, be it

RESOLVED: That the Oakland City Council hereby endorses California State Senate Bill 555 (Wahab), which would set five- and ten-year goals for the creation of 1.2 million units of social housing to meet the needs of lower- and middle-income California residents; and be it

FURTHER RESOLVED: That the Council directs the City Administrator to transmit this Resolution to Senator Wahab, Oakland's representatives in the State Legislature, and Governor Gavin Newsom to express our strong support for its enactment into law.

IN COUNCIL, OAKLAND, CALIFORNIA,

PASSED BY THE FOLLOWING VOTE:

MAY 1 6 2023

AYES - FIFE, GALLO, JENKINS, KALB, KAPLAN, RAMACHANDRAN, REID, AND

PRESIDENT FORTUNATO BAS & AYES

ABSTENTION

ATTEST:

ASHA REED

City Clerk and Clerk of the Council of the

City of Oakland, California

3273018v1/SW