## OAKLAND REDEVELOPMENT AGENCY

Resolution No. 2003-44 = Can

OFFICE OF THE CITY CLERK

RESOLUTION AUTHORIZING THE AGENCY ADMINISTRATOR TO NEGOTIATE AND ENTER INTO A REPAYMENT AGREEMENT WITH THE CITY OF OAKLAND TO REIMBURSE THE CITY FOR SERVICES PROVIDED FOR THE CENTRAL CITY EAST REDEVELOPMENT PROJECT

WHEREAS, Health and Safety Code Sections 33128, 33205, 33206, and 33220 authorize a community to contract with a redevelopment agency for the furnishing of staff services and the provision of other assistance to the agency, and Health and Safety Code Section 33610 authorizes a community to appropriate funds as a loan or grant to a redevelopment agency for the administrative, overhead, and planning expenses of the agency; and

WHEREAS, Agency is in the process of adopting a Redevelopment Plan for the Central City East Survey area; and

WHEREAS, the City of Oakland's staff provide services to the Redevelopment Agency related to the adoption of a Redevelopment Plan for the Central City East Survey area; and

WHEREAS, the amounts to fund the following services in connection with the Central City East Survey Area for FY 2003-05 are estimated to be:

	<u>2003-04</u>	<u>2004-05</u>
Personnel Services and Related Overhead	\$247,000	\$304,099
Other Project Related Costs	0	726,016
Total	\$247,000	\$1,030,115

and

WHEREAS, the Agency intends to reimburse the City for the above-mentioned activities from the Redevelopment Planning Fund in FY 2003-04 and from tax increment funds collected from the County of Alameda from the Central City East Redevelopment Project Area in FY 2004-05; now, therefore, be it

RESOLVED: That the Agency Administrator is hereby authorized and empowered to negotiate and enter into a repayment agreement with the City of Oakland to reimburse the City for services stated above with respect to the Central City East Survey Area in the amount of \$1,277,115 for Fiscal Years 2003-05; and be it

FURTHER RESOLVED: That any amendments of the City's FY 2003-2005 Budget for personnel services provided to the Agency in Fiscal Years 2003-2005 are hereby approved as amendments to the Agency's FY 2003-2005 Budget; and be it

FURTHER RESOLVED: That the repayment agreement be reviewed and approved by the Agency Counsel prior to execution, and a copy be placed on file with the Agency Secretary.

		JUN 1 9 2003
IN AGENCY,	OAKL	AND, CALIFORNIA,, 2003
PASSED BY TH	E FOL	LOWING VOTE:
AYES-		BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, WAN, AND
		CHAIRPERSON DE LA FUENTE -8
NOES-	Ø	
ABSENT-	Ø	
ABSTENTION-	Ø	ATTEST: Clasa Seloyal
		CEDA FLOYD
		Secretary of the Oakland Redevelopment Agency

Oakland, California