

[INCLUDING EXHIBIT A AND EXHIBIT B]

INTRODUCED BY AGENCY MEMBER _____
OFFICE OF THE CLERK

APPROVED AS TO FORM AND LEGALITY

Kathleen Cole-Boyd
AGENCY COUNSEL

2006 MAY 30 PM 3:26

**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND**

2006-0054

RESOLUTION NO. _____ C.M.S.

**RESOLUTION ADOPTING THE OAKLAND REDEVELOPMENT AGENCY'S DEBT
MANAGEMENT POLICY AND SWAP POLICY FOR FISCAL YEAR 2006-2007**

WHEREAS, an annual debt management policy which provides guidance to Oakland Redevelopment Agency (the "Agency") staff and the Board of the Agency by identifying parameters for issuing debt and for managing the Agency's debt portfolio would be beneficial to the Agency; and

WHEREAS, an annual swap policy which provides guidance to the Agency and the Board of the Agency by identifying parameters for issuing "swaps" and for managing the Agency's swap agreements would be beneficial to the Agency; and

WHEREAS, the proposed debt management policy and swap policy are to be effective for the 2006-2007 fiscal year and until subsequent policies are adopted; and

WHEREAS, the proposed debt management policy and swap policy have been considered at a public meeting of the Agency;

NOW THEREFORE BE IT RESOLVED, as follows:

Section 1. Debt Management Policy. The Debt Management Policy of the Agency for fiscal year 2006-2007, in substantially the form attached hereto as Exhibit A, is hereby approved and adopted, with such changes, additions, amendments or modifications as are approved by the Agency Administrator, in consultation with Agency Counsel.

Section 2. Swap Policy. The Swap Policy of the Agency for fiscal year 2006-2007, in substantially the form attached hereto as Exhibit B, is hereby approved and adopted, with such changes, additions, amendments or modifications as are approved by the Agency Administrator, in consultation with Agency Counsel.

Section 3. Effect. This Resolution shall take effect immediately upon its passage.

IN AGENCY, OAKLAND, CALIFORNIA, JUL 18 2006, 2006

PASSED BY THE FOLLOWING VOTE: BRUNNER, KERNIGHAN, NADEL, QUAN, BROOKS, REID, CHANG, AND PRESIDENT DE LA FUENTE

AYES: - 8
NOES - 0
ABSENT - 0
ABSTENTION - 0

ATTEST:


LATONDA SIMMONS
Secretary and Clerk of the Agency of the
City of Oakland, California