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NOTICE AND DIGEST

**ORDINANCE AUTHORIZING THE ISSUANCE OF NOT TO EXCEED
\$140,000,000 AGGREGATE PRINCIPAL AMOUNT OF CITY OF
OAKLAND GENERAL OBLIGATION REFUNDING BONDS, SERIES
2015A, AND AUTHORIZING CERTAIN ACTIONS RELATED THERETO**

The Ordinance would authorize the issuance of one or more series of refunding bonds of the City designated as the "City of Oakland General Obligation Refunding Bonds (Dedicated Unlimited *Ad Valorem* Property Tax), Series 2015A" in an aggregate principal amount not to exceed one hundred forty million dollars (\$140,000,000), which amount shall be finally determined by the City Administrator, the City Treasurer or a designee acting as authorized representative.

The Ordinance provides the Refunding Bonds shall be issued as current interest bonds and shall mature on dates no later than the final maturity of the Prior Bonds. The terms and provisions of the Refunding Bonds, the sale of the Refunding Bonds, and the agreements relating to the sale and issuance of the Refunding Bonds, would be approved by resolution of the City Council.