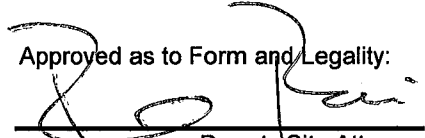


FILED
OFFICE OF THE CITY CLERK
OAKLAND

2015 MAY 14 PM 5:01

REVISED
5-14-15

Approved as to Form and Legality:

Deputy City Attorney

OAKLAND CITY COUNCIL

RESOLUTION No. 85634 C.M.S.

A RESOLUTION AUTHORIZING A \$250,000 ADMINISTRATIVE SUPPORT GRANT TO THE OAKLAND PRIVATE INDUSTRY COUNCIL, INC.

WHEREAS, the Oakland Private Industry Council, Inc. (OPIC) is a long-standing public benefit corporation that has served tens of thousands of Oakland residents; and

WHEREAS, the OPIC has requested support from the City to sustain its ongoing operations; now therefore be it

RESOLVED: That the City Council hereby authorizes a one-time administrative support grant in the amount of \$250,000 to the Oakland Private Industry Council, Inc.; and be it

FURTHER RESOLVED: That funding for the grant payment totaling \$250,000 is hereby appropriated from the General Purpose Fund (1010) fund balance; and be it

FURTHER RESOLVED: That the grant funds shall be disbursed pursuant to a fully-executed grant agreement between the City and the OPIC; and be it

FURTHER RESOLVED: That the City Administrator and his/her designees are hereby authorized to negotiate and enter into a grant agreement and take whatever action is necessary with respect to said grant consistent with this Resolution and its basic purposes; and be it

FURTHER RESOLVED: That an additional amount equal to 7.5 percent of the new appropriation totaling \$18,750 shall be set aside in the City's Emergency Contingency Reserve for use by the City per the Consolidated Fiscal Policy.

IN COUNCIL, OAKLAND, CALIFORNIA, JUN 02 2015

PASSED BY THE FOLLOWING VOTE:

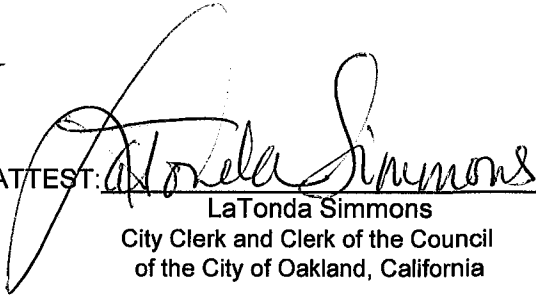
AYES – BROOKS, ~~CAMPBELL WASHINGTON~~, GALLO, ~~GUILLEN~~, ~~KALB~~, KAPLAN, REID, and PRESIDENT GIBSON MCELHANEY - 5

NOES - Campbell Washington, Guillen - 2

ABSENT - Ø

ABSTENTION - Kalb - 1

ATTEST:



LaTonda Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California