

  
City Attorney's Office

## OAKLAND CITY COUNCIL

RESOLUTION NO. \_\_\_\_\_ C.M.S.

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**RESOLUTION APPROVING THREE-YEAR TERM MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF OAKLAND AND THE NEW VENTURE FUND (NVF), AS FISCAL AGENT FOR THE OAKLAND FUND FOR PUBLIC INNOVATION, TO FORMALLY CREATE A PARTNERSHIP BETWEEN THE CITY AND NVF WITH THE GOAL OF DEVELOPING PRIVATELY FUNDED PROJECTS AND PROGRAMS THAT ADDRESS OAKLAND'S MOST COMPLEX ISSUES AND PROMOTE EQUITY, ECONOMIC EMPOWERMENT, AND CULTURAL PRESERVATION AND ENRICHMENT IN OAKLAND**

**WHEREAS**, the New Venture Fund (“NVF”) is a 501(c)(3) public charity that supports innovative and effective public-interest projects and grant programs by assisting donors and social entrepreneurs to quickly deliver on their charitable missions while managing accounting and maintaining compliance through a fiscal sponsorship; and

**WHEREAS**, the Oakland Fund for Public Innovation (OFPI) is a project of NVF that was established in 2017 with a mission of improving the prosperity, safety and quality of life for all Oaklanders by promoting philanthropy and fostering partnerships between the City of Oakland and the philanthropic community to develop strategic and innovative approaches to addressing the City’s most complex problems, and to test bold ideas with the goal of affecting positive change for Oaklanders; and

**WHEREAS**, on October 16, 2020, the Oakland City Council passed Resolution No. 88296 C.M.S., which authorized the City Administrator to enter into a Memorandum of Understanding (MOU) on behalf of the City with OFPI and/or its fiscal agent, NVF, to allow the City and OFPI to continue to work collaboratively on projects to address the City’s most critical needs and to raise funds to support those projects for a three-year term, with the option to renew for two additional three-year terms subject to City Council; and

**WHEREAS**, Resolution No. 88296 C.M.S. requires that the proposed MOU between the City and OFPI and/or NVF be brought back to Council for consideration and approval prior to execution; and

**WHEREAS**, staff now seeks Council’s approval of the proposed MOU attached hereto as **Exhibit A**; now, therefore, be it

**RESOLVED:** That City Council hereby approves the three-year term memorandum of understanding between the City of Oakland and the New Venture Fund, as fiscal agent for the Oakland Fund for Public Innovation, attached hereto as **Exhibit A**; and be it

**FURTHER RESOLVED:** That prior to execution, the Memorandum of Understanding shall be reviewed and approved as to form and legality by the City Attorney and executed copies of the memorandum of understanding shall be filed with the City Clerk.

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IN COUNCIL, OAKLAND, CALIFORNIA,

PASSED BY THE FOLLOWING VOTE:

AYES - FORTUNATO BAS, GALLO, GIBSON MCELHANEY, KALB, REID, TAYLOR,  
THAO AND PRESIDENT KAPLAN

NOES –

ABSENT –

ABSTENTION –

ATTEST: \_\_\_\_\_  
ASHA REED  
Acting City Clerk and Clerk of the  
Council of the City of Oakland, California