

OFFICE OF THE CITY CLERK
OAKLAND
2008 MAY 22 PM 7:30

Approved as to Form and Legality


Agency Counsel

REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

RESOLUTION NO. 2008 - 0057 C.M.S.

RESOLUTION AMENDING THE SECOND YEAR OF THE REDEVELOPMENT AGENCY'S FY 2007-2009 BIENNIAL BUDGET, WHICH WAS ADOPTED PURSUANT TO RESOLUTION NO. 80674 C.M.S., BASED ON THE MID-CYCLE BUDGET REVIEW OF FY 2008- 2009 REVENUES AND EXPENDITURES

WHEREAS, the Agency Adopted Resolution No. 2007-0054 C.M.S. on June 21, 2007 authorizing a biennial budget as the financial plan for conducting the affairs of the Redevelopment Agency of City of Oakland for fiscal years 2007-2009, and appropriating certain funds to provide for the expenditures proposed by the said budget; and

WHEREAS, the Agency has reviewed variances in estimated revenues and expenditures for 2008-2009 as part of the mid-cycle budget review; now, therefore be it

RESOLVED: That the Agency Administrator is hereby authorized to expend, in accordance with the laws of the State of California and the City of Oakland on behalf of the Agency, revised appropriations for projects and activities as incorporated in Exhibits D-1 and D-2, attached hereto; and be it

FURTHER RESOLVED: That the Agency hereby authorizes transfers between operating funds, debt funds and capital funds within a single redevelopment area to correct deficits in any of the funds; and be it

FURTHER RESOLVED: That the Agency hereby authorizes increases in budgeted revenues and appropriations to cover the actual pass through payments based on actual revenues; and be it

FURTHER RESOLVED: That the Agency Administrator may transfer operating appropriations between projects and activities during the budget year as incorporated in Exhibits D-1 & D-2, and demonstrated in a staff report to City Administrator Deborah Edgerly, titled "The Mayor's FY 2008-09 Midcycle Budget Changes for the City of Oakland and the Oakland Redevelopment Agency" and dated May 29, 2008.

IN COUNCIL, OAKLAND, CALIFORNIA, JUN 17 2008, 20


PASSED BY THE FOLLOWING VOTE:

AYES - ~~BROOKS~~, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, ~~REID~~, and
CHAIRPERSON DE LA FUENTE - 6

NOES - *Brooks and Reid* - 2

ABSENT - ϕ

ABSTENTION - ϕ

ATTEST: 
LaTonda Simmons
Secretary of the Redevelopment Agency
of the City of Oakland, California

**Oakland Redevelopment Agency
MIDCYCLE CHANGES TO REVENUES**

Change	Change (in \$)	FTE Change
Sale of land	(6,900,000)	-
Interest & Rental Income (Forrest City)	200,000	-
Transfer from Fund Balance	2,343,775	
TOTAL	(4,356,225)	-

MIDCYCLE CHANGES TO EXPENDITURE

Change	Change (in \$)	FTE Change
Decrease in Capital Projects	(3,000,000)	-
Personnel Services & Overhead	2,209,395	12.95
Transfer from Fund Balance /O&M	(2,209,395)	-
Oak Center repayment to the City	300,000	-
Forest City Bond Administrative costs	100,000	-
Transfer to Fund Balance	(1,756,225)	-
Reprogramming of funds from completed projects	-	-
TOTAL	(4,356,225)	12.95

Oakland Redevelopment Agency
MIDCYCLE CHANGES TO PERSONNEL EXPENDITURES

Project Area	Adopted Personnel/OH	Change in Personnel/OH	Midcycle Personnel/OH	FTE Change
Central District	7,808,046	(85,096)	7,722,950	(1.18)
Coliseum	4,596,470	499,730	5,096,200	3.52
Acorn	330,445	1,127	331,572	0.00
Stanford/Adeline	10,724	637	11,361	0.00
Oak Center	-	-	-	0.00
Broadway/MacArthur/San Pablo	658,702	296,299	955,001	1.45
Oakland Army Base	1,322,246	157,974	1,480,220	1.00
Central City East	3,100,090	634,147	3,734,237	3.48
West Oakland	1,105,086	215,919	1,321,005	1.25
Oak Knoll	61,798	257,650	319,448	1.00
Low And Moderate Income Housing Program	6,317,184	231,008	6,548,192	(0.20)
Non-CEDA *	-	-	-	2.63
TOTAL	25,310,791	2,209,395	27,520,186	12.95

* Costs allocated across project areas.