INTRODUCED BY COUNCILMEMBER

APPROVED AS TO FORM AND LEGALITY

City Attorney

OAKLAND CITY COUNCIL

ORDINANCE NO. — 13004 €.M.S.

A CITY ORDINANCE AUTHORIZING THE SALE OF THE CITY'S INTEREST IN LAND LOCATED AT 8000 JOE MORGAN WAY, ADJACENT TO THE OAKLAND-ALAMEDA COUNTY COLISEUM COMPLEX IN THE COLISEUM REDEVELOPMENT PROJECT AREA, TO THE REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND FOR \$3,500,000

WHEREAS, the City of Oakland (the "City") owns an undivided 50% interest in 8.8 acres of real property located at 8000 Joe Morgan Way, adjacent to the Oakland-Alameda County Coliseum complex in the Coliseum Redevelopment Project Area (the "Property"), more fully described in *Exhibit A*; and

WHEREAS, the City desires to sell and the Redevelopment Agency of the City of Oakland (the "Agency") desires to purchase the Property from the City for redevelopment purposes; and

WHEREAS, California Health and Safety Code Section 33220 authorizes any public body, with or without consideration, to sell or convey property to a redevelopment agency to aid in the undertaking of redevelopment projects; and

WHEREAS, a market analysis has established the market value of the Property at \$3,500,000; and

WHEREAS, the City is the Lead Agency for this project for purposes of environmental review under the California Environmental Quality Act of 1970 ("CEQA"); and

WHEREAS, the requirements of CEQA, the CEQA Guidelines as prescribed by the Secretary for Resources, and the provisions of the Environmental Review Regulations of the City of Oakland have been met; now, therefore

THE COUNCIL OF THE CITY OF OAKLAND DOES ORDAIN AS FOLLOWS:

Section 1. As authorized by Ordinance No. 11602 C.M.S., the City will sell the property to the Agency because the City Council finds and determines that it is in the best interest of the City to sell the Property by negotiated sale to the Agency, since the Property is undeveloped, located in a redevelopment project area, and the Agency is responsible for promoting redevelopment in Oakland's project areas.

Section 2. The City Council hereby authorizes the conveyance of the Property to the Agency for \$3,500,000 in cash.

- **Section 3**. The City Administrator, or his designee, is authorized to execute a Quitclaim Deed conveying the Property, and to negotiate and execute any and all other documents necessary to effectuate the sale of the Property.
- **Section 4.** Proceeds of \$3,500,000 from the property sale shall be deposited in the General Purpose Fund (1010), Real Estate Services Organization (88639), Surplus Property Account (48111), Surplus Property Disposition Project (P47010), Real Estate Program (PS32).
- **Section 5.** The City Council has independently reviewed and considered this environmental determination, and the City Council finds and determines, based on the information in the staff report accompanying this Ordinance, that this action complies with CEQA because this action on the part of the City is exempt from CEQA pursuant to Section 15061(b) (3) (no possibility of significant environmental impact) and Section 15183 (projects consistent with a General Plan) of the CEQA guidelines.
- **Section 6.** The City Administrator, or his designee, shall cause to be filed with the County of Alameda a Notice of Exemption and an Environmental Declaration (California Fish and Game Code Section 711.4) for this action.
- **Section 7.** The Manager, Real Estate Services is hereby authorized to take any and all actions necessary, consistent with this Ordinance, to complete the sale of the Property.
- **Section 8.** All agreements related to the sale of this Property shall be approved as to form and legality by the City Attorney's Office and a copy shall be filed with the Office of the City Clerk.
- **Section 9.** This Ordinance shall become effective immediately upon final adoption if it receives six or more affirmative votes; otherwise, it shall become effective upon the seventh day after final adoption.

| 1 | MAY | A | 2010 |
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| IN COUNCIL, OAKLAND, CALIFORNIA, | | * | |
| PASSED BY THE FOLLOWING VOTE: | | | |
| AYES- BROOKS, DE LA FUENTE, KAPLAN, KI BRUNNER :- 🎖 | ERNIGHA | λN, | NADEL, QUAN, REID, and PRESIDENT |
| NOES | | | |
| ABSENT | | | |
| ABSTENTION- | | / | |
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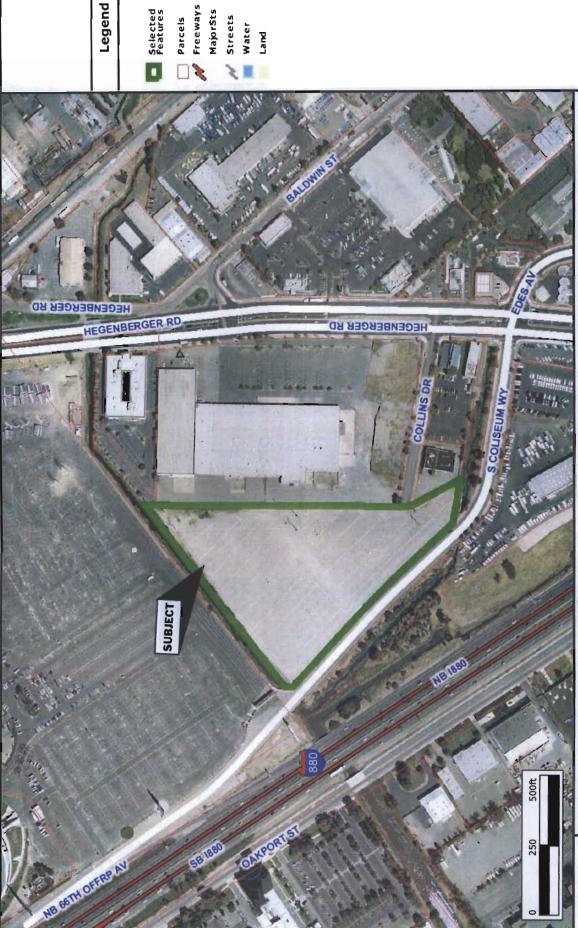
Introduction Date: APR \$0 2010

LaTonda Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California

DATE OF ATTESTATION: May 26, 2010

8000 Joe Morgan Way

Exhibit "A"



It is imperative that you obtain BOTH the Zoning and General Plan designations for the property(s) you are searching for.

Questions? Contact a planner at (510)238-3911.

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NOTICE AND DIGEST

A CITY ORDINANCE AUTHORIZING THE SALE OF THE CITY'S INTEREST IN LAND LOCATED AT 8000 JOE MORGAN WAY, ADJACENT TO THE OAKLAND-ALAMEDA COUNTY COLISEUM COMPLEX IN THE COLISEUM REDEVELOPMENT PROJECT AREA, TO THE REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND FOR \$3,500,000

This Ordinance authorizes the sale of Surplus City-owned Property to the Oakland Redevelopment Agency for the fair market value of \$3,500,000.