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Totalen John Book City Attorney

OAKLAND CITY COUNCIL

RESOLUTION No. 80672 C.M.S.

A RESOLUTION AUTHORIZING CREATION OF A RESERVED ACCOUNT IN THE GENERAL FUND TO PROVIDE FUNDING FOR THE VOLUNTARY SEISMIC STRENGTHENING REIMBURSEMENT INCENTIVE PROGRAM WITH A PORTION OF THE ANNUAL RECEIPTS FROM THE REAL PROPERTY TRANSFER TAX (OAKLAND MUNICIPAL CODE TITLE 4, CHAPTER 4.20) IN AN AMOUNT NOT TO EXCEED \$500,000 FOR THE 2007-2008 FISCAL YEAR AND \$1,000,000 FOR EACH FISCAL YEAR THEREAFTER.

WHEREAS, the City of Oakland is committed to the health and public safety of its residents; and

WHEREAS, experts predict that a major earthquake of magnitude 6.7 or higher has a 62% chance of occurring in the Bay Area in the next 30 years, and would result in 36,480 uninhabitable housing units in the City of Oakland alone—about one-third of Oakland's housing stock; and

WHEREAS, making Oakland's R-3 occupancies (single family residences and duplexes) more seismically secure through retrofitting and other measures could provide Oakland residents the extra margin of safety during and following a major earthquake: and

WHEREAS, experts have estimated that only 15% of Oakland's R-3 occupancies have been retrofitted; and

WHEREAS, in order to encourage homeowners to make their homes more seismically safe, the City of Oakland will establish a Voluntary Seismic Strengthening Reimbursement Incentive Program for new homeowners of houses; and

WHEREAS, funds needed to implement the Voluntary Seismic Strengthening Reimbursement Incentive Program for new homeowners of existing houses are available from the annual transfer tax, now, therefore, be it

RESOLVED: that the City Council hereby authorizes creation of a reserved account in the general fund and allocation of such funds in an amount not to exceed \$500,000 for the 2007-2008 fiscal year and \$1,000,000 for each fiscal year thereafter, subject to modification by resolution of the City Council, to fund the Voluntary Seismic Strengthening Reimbursement incentive program for new homeowners with a portion of the annual receipts from the Real Property Transfer Tax (Oakland Municipal Code Title 4, Chapter 4.20); and be it.

FURTHER RESOLVED: that the Agency Administrator or his or her designee is hereby authorized to take whatever other action is necessary with respect to the Voluntary Seismic Strengthening Reimbursement Incentive Program for new homeowners and this funding consistent with this Resolution and its basic purposes.

Cat ond Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California

IN COUNCIL, OAKLAND, CALIFORNIA,	JUN 1 9 2007	, 2007
PASSED BY THE FOLLOWING VOTE:		
AYES - BROOKS, BRUNNER, CHANG, PRESIDENT DE LA FUENTE -	KERNIGHAN, NADEL,	QUAN, REID, and
NOES - D		
ABSENT - 😝		
ABSTENTION - &	ATTEST.	Kollera

DISABILITY AND SENIOR CITIZEN ACCESS

Retrofitting our houses significantly enhances the safety for disabled and senior residents, who may be less able to evacuate their homes quickly.

ACTION REQUESTED OF THE CITY COUNCIL

We request that the City Council approve an ordinance adopting Oakland Municipal Code Chapter 15.30 to establish a Voluntary Seismic Strengthening Reimbursement Incentive Program for Residential Buildings and Amending the Master Fee Schedule to Establish a Voluntary Seismic Strengthening Permit Fee.

We also request that the City Council approve a resolution authorizing creation of a reserved account in the general fund to provide funding for the Voluntary Seismic Strengthening Reimbursement Incentive Program with a portion of the annual receipts from the real property transfer tax (Oakland Municipal Code Title 4, Chapter 4.20) in an amount not to exceed \$500,000 for the 2007-2008 fiscal year and \$1,000,000 for each fiscal year thereafter.

Respectfully submitted,	
Jean Quan	
Council Membe	er District 4
Jane Brunner	
Council Membe	er District 1
Prepared by	
Sue Piper	

Policy Analyst, District 4