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OAKLAND

2016 JUN -2 PM 3:59

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OAKLAND CITY COUNCIL

APPROVED AS TO FORM AND LEGALITY


CITY ATTORNEY

RESOLUTION NO. ____ C.M.S.

RESOLUTION ADOPTING THE CITY OF OAKLAND INVESTMENT POLICY FOR FISCAL YEAR 2016-2017

WHEREAS, the City of Oakland may annually render to the City's legislative body a statement of its investment policy; and

WHEREAS, as part of best practice and sound financial management the City will continue to submit its annual investment policy to the City's legislative body; and

WHEREAS, last year, the City revised and adopted an Investment Policy for fiscal year 2015-2016; and

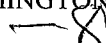
WHEREAS, a proposed City of Oakland Investment Policy for fiscal year 2016-17 is presented herewith, to be in effect until a subsequent policy is adopted; now therefore be it




RESOLVED, that the proposed City of Oakland Investment Policy for fiscal year 2016-2017 attached hereto as Exhibit A is adopted

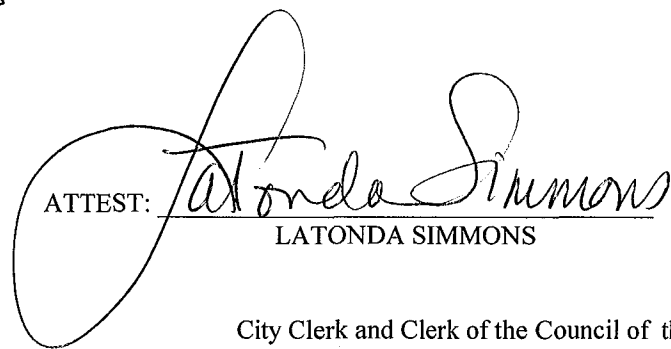
FURTHER RESOLVED, that this Resolution shall take effect immediately upon its passage.

In Council, Oakland, California, JUN 21 2016, 2016

PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, CAMPBELL-WASHINGTON, GALLO, KALB, KAPLAN, REID, GUILLEN and PRESIDENT GIBSON MCELHANEY 

NOES- 
ABSENT- 
ABSTENTION- 

ATTEST: 
LATONDA SIMMONS

City Clerk and Clerk of the Council of the City of Oakland, California