

M. Menden

FILED
OFFICE OF THE CITY CLERK
OAKLAND

OAKLAND CITY COUNCIL

2012 OCT 11 PM 2:53
RESOLUTION No. 84079 C.M.S.

Introduced by Councilmember _____

RESOLUTION INCREASING ESTIMATED REVENUE AND OFFSETTING EXPENDITURES FROM THE 2011 RAIDERS TICKET SURCHARGE TO REFLECT ACTUAL REVENUES COLLECTED AND AUTHORIZING A TRANSFER OF \$165,407.55 WHICH IS THE ACTUAL REVENUE COLLECT FROM THE NON-DEPARTMENTAL CITYWIDE ACTIVITIES BUDGET TO THE OFFICE OF PARKS AND RECREATION BUDGET TO BENEFIT CITYWIDE YOUTH ACTIVITIES

WHEREAS, as part of the 1995 Master Agreement with the Oakland Raiders, a \$1.00 per ticket surcharge was created on all tickets sold for Raiders football games; and

WHEREAS, the proceeds from the Raiders Ticket Surcharge are distributed to the City, County and Raiders to benefit youth activities; and

WHEREAS, Oakland's Fiscal Year 2011-12 Adopted Budget includes an estimated revenue of \$160,000 and equal expenditures in Non-departmental City-wide Activities; now; and

WHEREAS, Raiders Ticket Surcharge actual revenue through the recently completed 2011 season amounts to \$165,407.55, therefore be it

RESOLVED: The estimated Raiders Surcharge revenue within the 2011-12 City of Oakland budget be increased by \$5,407.55 in the General Purpose Fund (1010) to reflect actual revenues collected; and be it

FURTHER RESOLVED: The offsetting expenditures within the Non-departmental City-wide Activities be increased by \$5,407.55 in the General Purpose Fund (1010); and be it

FURTHER RESOLVED: That the City Administrator or her designee is authorized to transfer \$165,407.55 from Non-departmental Citywide Activities to the Office of Parks and Recreation to benefit citywide youth activities, consistent with Council's desire to support youth recreation and sports programs in Oakland.

NOV 13 2012

IN COUNCIL, OAKLAND, CALIFORNIA, _____, 2012

PASSED BY THE FOLLOWING VOTE:

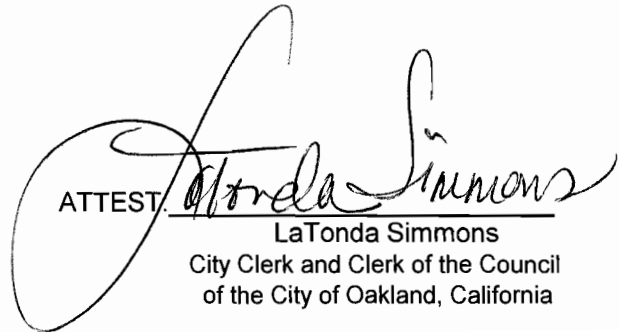
AYES--- BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, SCHAAF, BRUNNER and PRESIDENT REID - 8

NOES--- 0

ABSENT--- 0

ABSTENTION--- 0

ATTEST.



LaTonda Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California