

CITY OF OAKLAND
MEMORANDUM

FILED
OFFICE OF THE CITY CLERK
OAKLAND
2003 OCT 29 AM 11:58
JMB

TO: Rules & Legislation Committee
ATTN: Assistant City Manager
FROM: Maxine Maryland, Community and Economic Development Agency - Ext. 3981
DATE: October 28, 2003
SUBJECT: REQUEST TO SCHEDULE AGENDA ITEMS FOR CITY AND AGENCY APPROVAL

TITLE: AN AGENCY RESOLUTION RESCINDING RESOLUTION NUMBER ~~8003-70~~ ²⁰⁰³⁻⁷⁰
ADOPTED ON OCTOBER 21, 2003, AND ADOPTING A MITIGATED NEGATIVE
DECLARATION AND AUTHORIZING THE SALE OF APPROXIMATELY 4.35 ACRES OF
REAL PROPERTY LOCATED ON OAKPORT STREET NEAR HASSLER WAY FOR \$3,318,047
TO, AND AUTHORIZING THE NEGOTIATION AND EXECUTION OF, A DISPOSITION AND
DEVELOPMENT AGREEMENT WITH, HENDRICK AUTOMOTIVE GROUP FOR THE
DEVELOPMENT OF AN INFINITI AUTOMOBILE DEALERSHIP

ACTION REQUESTED: ORA APPROVAL OF THE RESOLUTION

SCHEDULING RECOMMENDATION:

A. Redevelopment Agency - November 18, 2003

City Council X Redevelopment Agency

B. Meeting Date: November 18, 2003 (Direct request for ORA consideration due to schedule)

Is a staff report required/requested? Yes. An agenda report was prepared stating that the building size of the auto dealership has been changed from about 37,000 to about 24,000 square feet.

What is the fiscal/financial impact of item on the City/Agency? The revision to the properties sale generates substantially the same revenue of about \$3.3 million dollars to the City and Agency. The net present value of revenue to the City and Agency is about \$7 million. Sales volumes and employment levels are expected to the same.

Please indicate why the two-week (Sunshine Ordinance) agenda deadline cannot be met:

- Non-controversial and routine (i.e., ceremonial presentations)
- Item referred for action by the City Council or _____ Committee
- Item constitutes an emergency (Crippling disaster, work stoppage or other activity which severely impacts public health and/or safety)
- Item is time-sensitive and/or action is required to avoid substantial adverse fiscal impact
- Item relates to state/federal legislation which requires the City to take a position in a timely manner

A separate request must be completed for each item for scheduling. Requests must be submitted by 10:00 A.M. of the Wednesday preceding the relevant Rules & Legislation Committee meeting. Attach any supporting documentation.

03-0263