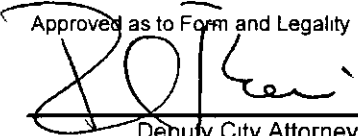


FILED
OFFICE OF THE CITY CLERK
OAKLAND

2015 JAN 29 PM 1:19

Approved as to Form and Legality

Deputy City Attorney

OAKLAND CITY COUNCIL

RESOLUTION No. 85414 C.M.S.

A RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR TO APPLY FOR, ACCEPT, AND APPROPRIATE GRANT FUNDS FROM THE CALIFORNIA STRATEGIC GROWTH COUNCIL IN AN AMOUNT NOT TO EXCEED \$15 MILLION UNDER THE 2014-15 AFFORDABLE HOUSING AND SUSTAINABLE COMMUNITIES PROGRAMS, AND ALLOCATE SUCH FUNDS TO ELIGIBLE PROJECTS WITHOUT RETURNING TO COUNCIL

WHEREAS, the California Strategic Growth Council ("SGC") announced a notice of funding availability ("NOFA") for the Affordable Housing and Sustainable Communities Program established under Division 44, Part 1 of the Public Resources Code (PRC) (commencing with Section 75200) (the "statute"); and

WHEREAS, pursuant to the statute and pursuant to direction of the SGC, the California Department of Housing and Community Development ("HCD") is authorized to approve funding allocations utilizing monies made available by the State Legislature to the Affordable Housing and Sustainable Communities Program, subject to the terms and conditions of the statute and the Affordable Housing and Sustainable Communities Guidelines to be adopted by SGC in January 2015; and

WHEREAS, the City of Oakland wishes to submit an application to obtain an allocation of Affordable Housing and Sustainable Communities grant funds from HCD for the amount not to exceed \$15 million for the development of affordable housing; and

WHEREAS, there is substantial need for additional funds for the development of affordable housing; and

WHEREAS, on September 3, 2014, the City issued a Notice of Funding Availability soliciting applications for funding for affordable housing developments; and

WHEREAS, seven developers submitted proposals in response to the Notice of Funding Availability but only four were funded; and

WHEREAS, no matching funds are required for the Affordable Housing and Sustainable Communities program; and

WHEREAS, the City Council wishes to delegate authority to the City Administrator or his or her designee to allocate funds to projects that meet the criteria for the

Affordable Housing and Sustainable Communities Program and to negotiate and enter into an agreement or agreements with the selected developers without returning to Council; now, therefore, be it

RESOLVED: That the City Administrator, or his or her designee, is authorized to submit an application to the 2014-15 California Strategic Growth Council Affordable Housing and Sustainable Communities Program for up to \$15 million in grant funds; and be it

FURTHER RESOLVED: That the City Administrator or his or her designee is authorized to accept the California Strategic Growth Council Affordable Housing and Sustainable Communities Program funds, if awarded, deposit said funds in the Affordable Housing Trust fund (Fund 1870), Housing Development Organization (89929), Project (TBD), appropriate said funds in an amount not to exceed \$15 million, and allocate funds to projects that meet the program criteria without returning to Council; and be it

FURTHER RESOLVED: That the City Administrator is authorized to negotiate and execute the Standard Agreements and any amendments thereto between the City and the California Department Housing and Community Development for this program; and be it

FURTHER RESOLVED: That said agreements shall be reviewed and approved by the City Attorney's Office for form and legality prior to execution, and copies will be placed on file with the City Clerk; and be it

FURTHER RESOLVED: That if the application for funding is approved, the City hereby agrees to use the Affordable Housing and Sustainable Community Program funds for eligible activities in the manner presented in the application as approved by California Strategic Growth Council and in accordance with the regulations of the program; and be it

FURTHER RESOLVED: That the City Council hereby appoints the City Administrator and his or her designee as agent of the City to conduct negotiations, execute documents required by HCD, and take any other action, including negotiating amount, terms, and conditions of the loans to the developers, with respect to the California Strategic Growth Council Affordable Housing and Sustainable Community Program consistent with this Resolution and its basic purpose.

FEB 17 2015

IN COUNCIL, OAKLAND, CALIFORNIA, _____

PASSED BY THE FOLLOWING VOTE:

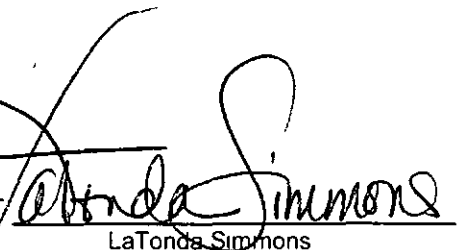
AYES - BROOKS, CAMPBELL WASHINGTON, GALLO, GUILLEN, KALB, KAPLAN, REID, and PRESIDENT GIBSON MCELHANEY - 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST



LaTonda Simmons

City Clerk and Clerk of the Council
of the City of Oakland, California