



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Meeting Minutes - DRAFT *Finance & Management Committee

*Oakland City Hall, 1 Frank H. Ogawa Plaza,
Oakland, California 94612*

City of Oakland Website: <http://www.oaklandca.gov>

Tuesday, January 28, 2025

9:30 AM

City Council Chamber, 3rd Floor

The Oakland City Council Finance And Management Committee Convened At 9:30 A.M. With Councilmember Ramachandran Presiding As Chairperson

COMMITTEE MEMBERSHIP:

Roll Call / Call To Order

Present 3 - Janani Ramachandran, Rebecca Kaplan, and Zac Unger

Absent 1 - Carroll Fife

The Roll Call was modified to note Councilmember Fife present at 9:33 a.m.

1 Approval Of The Draft Minutes From The Committee Meeting Of January 14, 2025

[25-0408](#)

Attachments: [View Report](#)

1 Speaker Spoke On This Item

A motion was made by Rebecca Kaplan, seconded by Zac Unger, that this matter be Accepted. The motion carried by the following vote:

Aye 3 - Ramachandran Kaplan, Unger

Absent 1 - Fife

NO VOTE 0

2 Determination Of Schedule Of Outstanding Committee Items

[25-0409](#)

Attachments: [View Report](#)

1 Speaker Spoke On This Item

A motion was made by Rebecca Kaplan, seconded by Zac Unger, that this matter be Accepted. The motion carried by the following vote:

Aye 4 - Ramachandran Kaplan Unger, Fife

NO VOTE 0

3 Subject: Oakland PFRS's Investment Portfolio As Of September 30, 2024
 From: Finance Department
 Recommendation: Receive An Informational Report On The Oakland Police And Fire Retirement System's ("PFRS", Or "System") Investment Portfolio As Of September 30, 2024
[25-0380](#)

Sponsors: Finance Department

Attachments: [View Report](#)
[View Attachment A](#)

1 Speaker Spoke On This Item

A motion was made by Rebecca Kaplan, seconded by Janani Ramachandran, that this matter be Received and Filed. The motion carried by the following vote:

Aye 4 - Ramachandran Kaplan Unger, Fife

NO VOTE 0

4 Subject: Economic & Financial Consulting Services Agreement
 From: Finance Department
 Recommendation: Adopt A Resolution Awarding A Professional Services Agreement To Blue Sky Consulting Group, LLC For Economic Consulting Services For A Term Ending June 30, 2029 For A Total Contract Amount Not To Exceed \$650,000
[25-0421](#)

Sponsors: Finance Department

Attachments: [View Report](#)
[View Legislation](#)

The Committee Approved To Continue This Item To The February 25, 2025 Finance And Management Committee Agenda With request to staff:

1. To bring back information on whether expanding the scope is feasible

1 Speaker Spoke On This Item

A motion was made by Janani Ramachandran, seconded by Carroll Fife, that this matter be Continued to go before the *Finance & Management Committee, to be heard 2/25/2025. The motion carried by the following vote:

Aye 4 - Ramachandran Kaplan Unger, Fife

NO VOTE 0

Open Forum

1 Speaker Spoke During Open Forum

Adjournment

There Being No Further Business, The Oakland City Council Finance And Management Committee Adjourned The Meeting At 10:25 A.M.

* In the event of a quorum of the City Council participates on this Committee, the meeting is noticed as a Special Meeting of the City Council; however no final City Council action can be taken.

Americans With Disabilities Act

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Office of the City Clerk - Agenda Management Unit

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MATERIALS RELATED TO ITEMS ON THIS AGENDA SUBMITTED TO THE CITY COUNCIL AFTER DISTRIBUTION OF THE AGENDA PACKETS MAY BE VIEWED IN THE OFFICE OF THE CITY CLERK, 1 FRANK H. OGAWA PLAZA, 1ST AND 2ND FLOOR, OAKLAND, CA 94612 FROM 8:30 A.M. TO 5:00 P.M.