

[INCLUDING EXHIBIT A]

INTRODUCED BY AGENCY MEMBER _____

APPROVED AS TO FORM AND LEGALITY

Mailee S. H.

FILED AGENCY COUNSEL
OFFICE OF THE CITY CLERK
OAKLAND

2004 JUN 10 PM 4:47

REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

RESOLUTION NO. _____ C.M.S.

RESOLUTION ADOPTING THE OAKLAND REDEVELOPMENT AGENCY'S FISCAL YEAR 2004-2005 DEBT MANAGEMENT POLICY

WHEREAS, an annual debt management policy which provides guidance to Oakland Redevelopment Agency (the "Agency") staff and the Board of the Agency by identifying parameters for issuing debt and for managing the Agency's debt portfolio would be beneficial to the Agency; and

WHEREAS, the proposed debt management policy is to be effective for the 2004-2005 fiscal year and until a subsequent policy is adopted; and

WHEREAS, the proposed debt management policy has been considered at a public meeting of the Agency;

NOW THEREFORE BE IT RESOLVED, as follows:

Section 1. Debt Management Policy. The Debt Management Policy of the Agency for fiscal year 2004-2005, in substantially the form attached hereto as Exhibit A, is hereby approved and adopted, with such changes, additions, amendments or modifications as are approved by the Agency Administrator, in consultation with Agency Counsel.

Section 2. Effect. This Resolution shall take effect immediately upon its passage.

IN AGENCY, OAKLAND, CALIFORNIA, _____, 2004

PASSED BY THE FOLLOWING VOTE:

AYES: - PRESIDENT DE LA FUENTE, BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, AND WAN

NOES -

ABSENT -

ABSTENTION -

ATTEST:

CEDA FLOYD
Secretary of the Agency and Clerk of the Council
of the City of Oakland, California

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FINANCE & MANAGEMENT CMTE.
JUN 22 2004