

FILED
OFFICE OF THE CITY CLERK
OAKLAND


CITY ATTORNEY

2012 JUN 08 OAKLAND CITY COUNCIL

83982
RESOLUTION NO. ____ C.M.S.

RESOLUTION ADOPTING THE CITY OF OAKLAND INVESTMENT POLICY FOR FISCAL YEAR 2012-2013

WHEREAS, the City of Oakland may annually render to the City's legislative body a statement of its investment policy; and

WHEREAS, as part of best practice and sound financial management the City will continue to submit its annual investment policy to the City's legislative body; and

WHEREAS, last year, the City revised and adopted an Investment Policy for fiscal year 2011-2012; and

WHEREAS, this Investment Policy shall apply to the City both acting under its own auspices and acting as the successor agency to the former Redevelopment Agency of the City of Oakland; and

WHEREAS, a proposed City of Oakland Investment Policy for fiscal year 2012-13 is presented herewith, to be in effect until a subsequent policy is adopted; now therefore be it

RESOLVED, that the proposed City of Oakland Investment Policy for fiscal year 2012-2013 is adopted.

In Council, Oakland, California, JUL 17 2012, 2012

PASSED BY THE FOLLOWING VOTE:

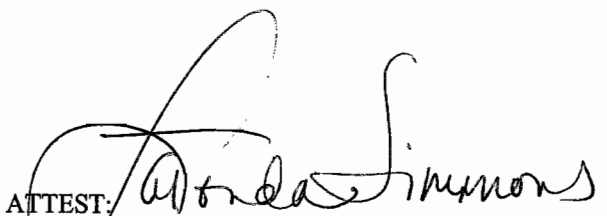
AYES- BROOKS, DE LA FUENTE, ~~Brunner~~, KERNIGHAN, NADEL, SCHAAF, ~~Brunner~~, AND
PRESIDENT REID - 6

NOES- 0

ABSENT- Brunner - 1

ABSTENTION- 0

Excused- Kaplan - 1

ATTEST: 
LATONDA SIMMONS

City Clerk and Clerk of the Council of the
City of Oakland, California