

Karen Helen Boyd
AGENCY COUNSEL

**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND**

2011-0048
RESOLUTION NO. _____ C.M.S.

**RESOLUTION ADOPTING THE OAKLAND REDEVELOPMENT AGENCY'S
INVESTMENT POLICY FOR FISCAL YEAR 2011-2012**

WHEREAS, the Oakland Redevelopment Agency may annually render to the Agency's legislative body a statement of its investment policy; and

WHEREAS, as part of best practice and sound financial management the Agency will continue to submit its annual investment policy to the Agency's legislative body; and

WHEREAS, last year, the Agency revised and adopted an Investment Policy for fiscal year 2010-2011; and

WHEREAS, a proposed Oakland Redevelopment Agency Investment Policy for fiscal year 2011-12 is presented herewith, to be in effect until a subsequent policy is adopted; now therefore be it

RESOLVED, that the proposed Oakland Redevelopment Agency Investment Policy for fiscal year 2011-2012 is adopted.

IN AGENCY, OAKLAND, CALIFORNIA, JUN 21 2011, 2011

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, SCHAAF, BRUNNER, AND

PRESIDENT REID - 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST: *Layonda Simmons*
LAYONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland, California