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AGENCY COUNSEL

**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND**

2006-0078
RESOLUTION No. _____ C.M.S.

**RESOLUTION ALLOCATING \$60,000 FOR A SECOND YEAR TO THE
COLISEUM INFILL DEVELOPMENT INCENTIVES PROGRAM FROM
FY 2006-07 COLISEUM REDEVELOPMENT PROJECT AREA FUNDS**

WHEREAS, there is a need for a blight reduction program that impacts general blight conditions throughout the Coliseum Redevelopment Project Area; and

WHEREAS, the staff of the Redevelopment Agency have identified a significant need for infill development in the Coliseum Redevelopment Area to reduce blight, intensify underutilized properties, vacant parcels, and alleviate the lack of housing and neighborhood-serving retail in the Area; and

WHEREAS, the Coliseum Infill Development Incentives Program was adopted by the Redevelopment Agency in FY 2005-06; and

WHEREAS, three proposed mixed-use projects were selected in the first year of the Infill Development Incentives Program implementation and will be awarded matching grant reimbursements for predevelopment analyses; and

WHEREAS, the Program will continue to assist interested developers by providing them with monetary incentive to explore small-scale retail, housing, and mixed-use development projects in the Coliseum Redevelopment Project Area; and

WHEREAS, the Program is consistent with and will further the purposes of the Coliseum Redevelopment Plan and its Five-Year Implementation Plan; and

WHEREAS, the Agency wishes to support these activities by allocating \$60,000 from FY 2006-07 Coliseum Redevelopment Agency Project Area funds ; now, therefore, be it

RESOLVED: That the Agency hereby authorizes the allocation of \$60,000 to the Coliseum Infill Development Incentives Program in its second year of implementation, to provide a monetary incentive to interested developers in revitalizing underutilized properties and therefore reducing blight in the Coliseum Project Area; and be it further

RESOLVED: That the Agency hereby allocates \$60,000 from FY 2006-07 Coliseum Redevelopment Project Area Funds in Coliseum Operations Fund (9450), Coliseum Redevelopment Organization (88659), Coliseum – Staff Project (S82600) to the Infill Development Incentives Program; and be it further

RESOLVED: That the Agency Administrator or her designee is authorized to identify and negotiate the project scope for proposed projects under the Program and provide funding to projects without returning to the Agency; and be it further

RESOLVED: That the Agency Administrator or her designee is authorized to adopt guidelines for the Program, negotiate and enter into contracts, and take any other action with respect to the Program consistent with this Resolution and its basic purpose.

IN AGENCY, OAKLAND, CALIFORNIA, DEC 5 2006, 2006

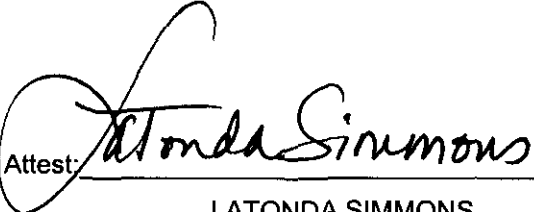
PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, AND
CHAIRPERSON DE LA FUENTE, - 8

NOES- 0

ABSENT- 0

ABSTENTION- 0

Attest: 

LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland, California