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Kathleen Salen Boyd
Joint Powers Financing Authority Counsel

OAKLAND JOINT POWERS FINANCING AUTHORITY

RESOLUTION NO. 2009-0002 J.P.F.A.

RESOLUTION OF THE OAKLAND JOINT POWERS FINANCING AUTHORITY AUTHORIZING THE DEPOSIT OF AUTHORITY MONIES IN THE LOCAL AGENCIES INVESTMENT FUND AS AUTHORIZED UNDER CALIFORNIA GOVERNMENT CODE SECTION 16429.1 FOR PURPOSES OF INVESTMENT BY THE STATE TREASURER AND DESIGNATING THE OFFICERS AUTHORIZED TO ORDER THE DEPOSIT AND WITHDRAWAL OF MONIES IN THE FUND.

WHEREAS, the City of Oakland (the "City") and the Redevelopment Agency of the City of Oakland (the "Agency") have entered into a Joint Exercise of Powers Agreement, dated February 1, 1993 (the "Agreement"), creating the Oakland Joint Powers Financing Authority (the "Authority"); and

WHEREAS, pursuant to Chapter 730 of the statutes of 1976, Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the state treasury for the deposit of money of a local agency for purposes of investment by the state treasurer; and

WHEREAS, the Authority does hereby find the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Government Code Section 16429.1 for the purposes of investment as stated therein is in the best interests of the Authority; now, therefore, be it

RESOLVED, that the Board of Directors of the Oakland Joint Powers Financing Authority does hereby authorize the investment and withdrawal of Authority monies in the Local Agency Investment Fund in accordance with the provisions of Government Code Section 16429.1 for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard; and be it

FURTHER RESOLVED, that Agency Treasurer Joseph T. Yew, Treasury Manager Katano Kasaine, Principal Financial Analyst David Jones, Treasury Analyst Max Kumar or their successors, are hereby designated by the Agency as the Agency officers authorized to order the deposit and withdrawal of monies in the Local Agencies Investment Fund; and be it

The foregoing resolution was passed and adopted by the Board of Directors of the Oakland Joint Powers Financing Authority at a special meeting held on _____, by the following vote:

IN COUNCIL, OAKLAND, CALIFORNIA, MAR 3 2009, 20_____

PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, QUAN, ~~REID~~, and PRESIDENT BRUNNER - 7

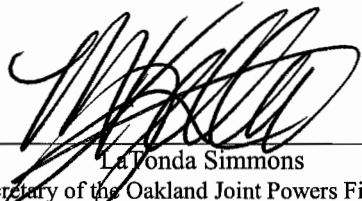
NOES - 0

ABSENT - 0

ABSTENTION - 0

Excused - Reid - 1

ATTEST: _____


LaVonda Simmons
Secretary of the Oakland Joint Powers Financing
Authority of the City of Oakland, California