



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Meeting Minutes - DRAFT *Special Finance & Management Committee

Oakland City Hall, 1 Frank H. Ogawa Plaza,
Oakland, California 94612

City of Oakland Website: <http://www.oaklandca.gov>

Tuesday, December 10, 2024

9:00 AM

City Council Chamber, 3rd Floor

The Oakland City Council Special Finance And Management Committee Convened At 9:08 A.M.
With Councilmember Jenkins Presiding As Chairperson

Councilmember Kaplan Participated By Teleconference At: 1 Frank H. Ogawa Plaza, 2nd
Floor, Suite 244, Oakland, CA

COMMITTEE MEMBERSHIP:

Roll Call / Call To Order

Present 3 - Nikki Fortunato Bas, Rebecca Kaplan, and Kevin Jenkins

Excused 1 - Janani Ramachandran

- 1 Approval Of The Draft Minutes From The Committee Meeting Of November 19, 2024
[25-0296](#)

Attachments: [View Report](#)

A motion was made by Nikki Fortunato Bas, seconded by Rebecca Kaplan, that
this matter be Accepted. The motion carried by the following vote:

Aye 3 - Fortunato Bas Kaplan, Jenkins

Excused 1 - Ramachandran

NO VOTE 0

- 2 Determination Of Schedule Of Outstanding Committee Items
[25-0297](#)

Attachments: [View Report](#)

2 Speakers Spoke On This Item

A motion was made by Nikki Fortunato Bas, seconded by Rebecca Kaplan, that
this matter be Accepted. The motion carried by the following vote:

Aye 3 - Fortunato Bas Kaplan, Jenkins

Excused 1 - Ramachandran

NO VOTE 0

- 3** Subject: Recognized Obligation Payment Schedule Fiscal Year 2025-26
From: Finance Department
Recommendation: Adopt A Resolution Approving The Submission Of A Recognized Obligation Payment Schedule And Oakland Redevelopment Successor Agency Administrative Budget For July 1, 2025 Through June 30, 2026, And Transmission Of Both To The Countywide Oversight Board, The Alameda County Auditor-Controller And The State Department Of Finance For Approval
[25-0319](#)

Attachments: [View Report](#)
[View Legislation](#)
[View Exhibit A](#)
[View Exhibit B](#)
[View Supplemental Legislation - 12/5/2024](#)

A Motion Was Made By Rebecca Kaplan, Seconded By Nikki Fortunato Bas, That This Matter Be Approved As Amended The Recommendation Of Staff, And Forward To Go Before The * Concurrent Meeting Of The Oakland Redevelopment Successor Agency And The City Council, To Be Heard 12/16/2024 On Consent. The Motion Passes With 3 Ayes, 1 Excused - Ramachandran

A Motion Was Made By Councilmember Kaplan And Seconded By Council President Fortunato Bas To Reconsider Item 3. The Motion Passes With 3 Ayes, 1 Excused - Ramachandran

The Committee Approved As Amended The Recommendation Of Staff To Forward This Item The December 17, 2024 City Council Agenda On Consent

Amendment Made To Page 4 Of Exhibit A, Line 652 To Correct The Total Outstanding Debt Or Obligation From \$111,500 To \$115,000

1 Speaker Spoke On This Item

A motion was made by Rebecca Kaplan, seconded by Nikki Fortunato Bas, that this matter be Approved as Amended the Recommendation of Staff, and Forward to go before the * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council, to be heard 12/17/2024. The motion carried by the following vote:

Aye 3 - Fortunato Bas Kaplan, Jenkins

Excused 1 - Ramachandran

NO VOTE 0

- 4 Subject: Contracts For Primary Banking Depository And Custodial Services
From: Finance Department
Recommendation: Adopt The Following Pieces Of Legislation:

1) A Resolution (1) Authorizing The City Administrator To Negotiate And Execute An Agreement With U.S. Bank To Provide Primary Depository Services For The City At An Estimated Annual Cost Of Three Hundred Fifty Thousand Dollars (\$350,000) For A Five-Year Period With Three One-Year Options To Renew Commencing January 1, 2025, And Negotiate With U.S. Bank For Such Additional Banking Services As They May From Time To Time Deem Appropriate, At Costs They Deem Reasonable; And (2) Waiving The Requirements Of The Living Wage Ordinance And Of The Linked Banking Services Program Ordinance; And
[25-0326](#)

Attachments: [View Report](#)
[View Legislation](#)

The Committee Approved The Recommendation Of Staff To Forward This Item The December 17, 2024 City Council Agenda On Consent

1 Speaker Spoke On This Item

A motion was made by Rebecca Kaplan, seconded by Nikki Fortunato Bas, that this matter be Approved the Recommendation of Staff, and Forward to go before the * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council, to be heard 12/17/2024. The motion carried by the following vote:

Aye 3 - Fortunato Bas Kaplan, Jenkins

Excused 1 - Ramachandran

NO VOTE 0

2) A Resolution (1) Authorizing The City Administrator To Negotiate And Execute An Agreement With U.S. Bank To Provide Primary Custodial Services For The City At An Estimated Annual Cost Of Seventy-Five Thousand Dollars (\$75,000) For A Five-Year Period With Three One-Year Options To Renew, And Negotiate With U.S. Bank For Such Additional Banking Services As They May From Time To Time Deem Appropriate, At Costs They Deem Reasonable; And (2) Waiving The Requirements Of The Living Wage Ordinance And Of The Linked Banking Services Program Ordinance

[25-0327](#)

Attachments: [View Report](#)

[View Legislation](#)

The Committee Approved The Recommendation Of Staff To Forward This Item The December 17, 2024 City Council Agenda On Consent

1 Speaker Spoke On This Item

A motion was made by Rebecca Kaplan, seconded by Nikki Fortunato Bas, that this matter be Approved the Recommendation of Staff, and Forward to go before the * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council, to be heard 12/17/2024. The motion carried by the following vote:

Aye 3 - Fortunato Bas Kaplan, Jenkins

Excused 1 - Ramachandran

NO VOTE 0

5 Subject: Slavery Disclosure Ordinance Annual Implementation Update
From: Finance Department
Recommendation: Receive An Informational Report On The Status Of Implementation Of The Slavery Era Disclosure Ordinance

[25-0129](#)

Attachments: [View Report](#)

1 Speaker Spoke On This Item

A motion was made by Rebecca Kaplan, seconded by Nikki Fortunato Bas, that this matter be Received and Filed. The motion carried by the following vote:

Aye 3 - Fortunato Bas Kaplan, Jenkins

Excused 1 - Ramachandran

NO VOTE 0

Open Forum

1 Speaker Spoke During Open Forum

Adjournment

There Being No Further Business, The Oakland City Council Special Finance And Management Committee Adjourned The Meeting At 9:40 A.M.

* In the event of a quorum of the City Council participates on this Committee, the meeting is noticed as a Special Meeting of the City Council; however no final City Council action can be taken.

Americans With Disabilities Act

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MATERIALS RELATED TO ITEMS ON THIS AGENDA SUBMITTED TO THE CITY COUNCIL AFTER DISTRIBUTION OF THE AGENDA PACKETS MAY BE VIEWED IN THE OFFICE OF THE CITY CLERK, 1 FRANK H. OGAWA PLAZA, 1ST AND 2ND FLOOR, OAKLAND, CA 94612 FROM 8:30 A.M. TO 5:00 P.M.