## REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

RESOLUTION No. 01-04 C.M.S.



A RESOLUTION AMENDING RESOLUTION NO. 00-55 C.M.S. TO MODIFY THE REDEVELOPMENT AGENCY'S AFFORDABLE HOUSING SITE ACQUISITION PROGRAM TO EXPAND THE DEFINITION OF ELIGIBLE PROPERTIES TO INCLUDE THOSE PROPERTIES OCCUPIED BY RETAIL/COMMERCIAL USES

WHEREAS, on July 25, 2000, the Redevelopment Agency adopted Resolution No. 00-55 C.M.S. establishing the Affordable Housing Site Acquisition Program and authorizing a \$10 Million allocation from Affordable Housing Bond Proceeds to fund the program; and

WHEREAS, the Program as established was limited only to vacant properties; and

WHEREAS, the Redevelopment Agency wishes to amend the affordable Housing Site Acquisition Program to expand the definition of the eligible properties to include those properties occupied by retail/commercial uses; and now, therefore, be it

**RESOLVED:** That the Redevelopment Agency hereby amends Resolution No. 00-55 C.M.S. to modify the Affordable Housing Site Acquisition Program to expand the definition of eligible properties to include those properties occupied by retail/commercial uses.

| FEB - 6 2001 IN AGENCY, OAKLAND, CALIFORNIA,, 2000   |
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| PASSED BY THE FOLLOWING VOTE:  |
| AYES- BRUNNER, CHANG, MIKEY, NADEL, REID, SPEES, WAN, AND CHAIRPERSON DE LA FUENTE, — TONCES- MOES- MO |
| ABSENT- 1970   |
| ABSTENTION- NONL   |

ATTEST:{\_

CEDA FLOYD
Secretary of the Redevelopment Agency

of the City of Oakland