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OFFICE OF THE CITY CLERK
OAKLAND
03 DEC 16 AM 10:54

OAKLAND CITY COUNCIL
RESOLUTION No. 78266 C.M.S.

INTRODUCED BY COUNCILMEMBER _____

RESOLUTION ALLOCATING AN ESTIMATED AWARD OF \$10,106,000 OF COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS FOR FY 2004-2005 BETWEEN THE CATEGORIES OF HOUSING, ECONOMIC DEVELOPMENT, NEIGHBORHOOD PROGRAMS AND ADMINISTRATION; AND ALLOCATING AN ESTIMATED \$1,800,000 IN PROGRAM INCOME TO HOUSING AND ECONOMIC DEVELOPMENT ACTIVITIES.

WHEREAS, the United States Department of Housing and Urban Development (HUD) will award an estimated \$10,106,000 of Community Development Block Grant (CDBG) funds to the City of Oakland for the 2004-2005 fiscal year; and

WHEREAS, in addition to this award, it is anticipated that \$1,800,000 in program income will be generated from repayment of housing rehabilitation loans; and

WHEREAS, the City Council has established the Citizens Advisory Committee to recommend programs for funding to the City Manager; and

WHEREAS, citizens have provided information about the needs that should be addressed by these funds; now, therefore, be it

RESOLVED: That the allocation of funds for the fiscal year 2004-2005 shall be as follows:

Housing	38%	\$3,816,340
Economic Development	25%	\$2,510,750
Neighborhood Programs	22%	\$2,363,010
Administration	15%	\$1,515,900

and be it

FURTHER RESOLVED: That 80% of program income be allocated to housing activities and 20% to economic development activities, and be it

FURTHER RESOLVED: That the Citizens Advisory Committee is directed to recommend programs that provide funding in proportion to the low to moderate income population throughout the CD Districts.

DEC 16 2003

IN COUNCIL, OAKLAND, CALIFORNIA, _____, 2003


PASSED BY THE FOLLOWING VOTE:

AYES- 5 ~~BROOKS~~, BRUNNER, CHANG, QUAN, ~~NADAL~~, ~~REID~~, WAN AND
PRESIDENT DE LA FUENTE

NOES- 2, Brooks, Nadel

ABSENT- 0

ABSTENTION- 1 REID

Attest: 
CEDA FLOYD
City Clerk and Clerk of the Council
of the City of Oakland, California