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## AGENDA REPORT

**TO:** HENRY L. GARDNER  
INTERIM CITY ADMINISTRATOR

**FROM:** Katano Kasaine

**SUBJECT:** Cash Management Report

**DATE:** October 14, 2014

City Administrator  
Approval

Date

10/27/14

**COUNCIL DISTRICT:** City-Wide

### **RECOMMENDATION**

Staff recommends that the Council accepts the Cash Management Report for the Quarter Ended September 30, 2014.

### **OUTCOME**

This is an informational report.

### **BACKGROUND/LEGISLATIVE HISTORY**

The City and Successor Agency's Portfolio composition includes safety, creditworthiness, liquidity, and diversity. As of September 30, 2014, the portfolios are in compliance with the Investment Policy of the City for Fiscal Year 2014-2015. The portfolios' credit quality remains high and well within Investment Policy parameters. Liquidity remains sufficient to meet projected cash flow needs for the next six months. Provided in the attached report are each portfolio's current market value and yield as of September 30, 2014, as well as comparisons to other market benchmarks. This report confirms that no leverage (use of debt to supplement investments) was utilized nor were derivatives (such as interest rate swaps, futures, or options) held during the reporting period. Also included are reviews of key economic factors which may affect the portfolio's potential investment results.

### **ANALYSIS**

#### Cash Position

The City's Portfolio balances decreased from \$507.75 million as of June 30, 2014 to \$462.75 million as of September 30, 2014. This decrease was mainly due to receipt of \$11.76 million in property taxes, and other revenues offset by debt service payments of approximately \$60.35 million and other operational expenses.

Item: \_\_\_\_\_  
Finance and Management Committee  
November 12, 2014

The Successor Agency's portfolio decreased from a balance of \$52.3 million as of June 30, 2014 to a balance of \$19.0 million as of September 30, 2014. The portfolio decreased due to debt service payments of approximately \$32.79 million and other operational expenses.

### Yield Comparison

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending September 30, 2014 was 0.44%. The effective rate of return on total assets in the Successor Agency's Fund Portfolio for the month ending September 30, 2014 was 0.03%. The yields are different between the City and Successor Portfolios because the Successor Portfolio has a much shorter horizon due to the cash flows needs, while the City and the Port of Oakland Portfolio has had a more stable long term horizon, thus it had been invested in some longer-term high yielding securities. The City Portfolio outperformed their benchmark, the 1-year government agencies yield of 0.18% and City Portfolio outperformed the yield on the Local Agency Investment Fund ("LAIF") of 0.25%. The Successor Portfolio lagged the benchmark due to very short duration to meet daily liquidity needs.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. Moreover, the City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

### PUBLIC OUTREACH/INTEREST

Not applicable.

### COORDINATION

The Budget Office and City Attorney's Office have reviewed this report.

### COST SUMMARY/IMPLICATIONS

Since this is an informational report, there are no budget implications associated with the report.

### SUSTAINABLE OPPORTUNITIES

**Economic:** The Cash Management Report summarizes the characteristics of the investment portfolios for the quarter. The portfolios' credit quality remains high and well within the parameters of the City's Investment Policy. Liquidity for both portfolios remains sufficient to meet the City's projected needs.

**Environmental:** To the extent that new investment opportunities are found in companies involved in environmentally positive activities, the City will invest in these companies (i.e. Commercial Paper, Medium Term Notes, etc.) if permitted by the City Investment Policy.

Item: \_\_\_\_\_

Finance and Management Committee  
November 12, 2014

**Social Equity:** The City's policy is to invest, when possible, in companies that promote the use and production of renewable energy resources and any other types of socially responsible investments. Optimization of the portfolios, while observing those key areas, will not only produce interest earnings to the General Fund, but these monies may be available for services to disadvantaged areas, or enhanced recreational or social venues. Furthermore, the Treasury Bureau makes every effort to identify and purchase additional qualifying investments from renewable energy and other socially responsible companies.

For questions regarding this report, please contact me at (510) 238-2989.

Respectfully submitted,



Katano Kasaine, Treasurer  
Treasury Bureau

Reviewed by:

David Jones, Principal Financial Analyst  
Treasury Bureau

Prepared by:

Madhukar (Max) Kumar, Treasury Analyst III  
Treasury Bureau

**Attachments (1)**

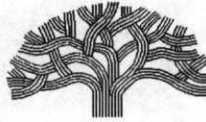
**--Cash Management Report for the Quarter Ended September 30, 2014**

City of Oakland, California  
And the  
City of Oakland-Successor of the  
City of Oakland, California

**Cash Management Report For  
The Quarter Ended  
September 30, 2014  
Finance Department  
Treasury Bureau**

DAVID JONES  
Principal Financial Analyst

**Investment Staff**  
Max Kumar, Treasury Analyst III



**CITY OF OAKLAND  
CASH MANAGEMENT REPORT FOR  
THE QUARTER ENDED SEPTEMBER 30, 2014**

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**CITY OF OAKLAND AND CITY OF OAKLAND SUCCESSOR  
CASH MANAGEMENT REPORT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014**

**PREPARED BY THE  
FINANCE DEPARTMENT  
TREASURY BUREAU**

**OCTOBER 14, 2014**

**CITY OF OAKLAND AND OAKLAND SUCCESSOR  
CASH MANAGEMENT REPORT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2014**

**I. ECONOMIC REVIEW**

MARKET OVERVIEW

According to the U.S Department of Commerce, Real Gross Domestic Product – the output of goods and services produced by labor is expected to grow at an annual rate of 3.0 percent in the third quarter of 2014. The Real GDP had increased 4.6% in the second quarter. The Real GDP growth decelerated due to weak consumer spending and slower manufacturing growth.

The U.S. Labor Department reported the economy added 248,000 jobs in September and unemployment rate declined to 5.9 percent (the lowest rate since before the financial crisis) from 6.1 percent the previous month. In September, large job growth occurred in professional and business services, which added 81,000 jobs, retail trade added 35,000 jobs and health care added 23,000 jobs. While other sectors such as information, leisure and hospitality, construction and financial services continued moderate job growth, manufacturing and government sectors showed little change.

The Commerce Department reported that consumer spending, which accounts for approximately 70 percent of U.S economic activity is expected to decrease in the third quarter of 2014 compared to 3.0 percent increase in the second quarter. Consumer spending declined in most categories, such as retail and non-store retailers, that include online sales.

Retail sales, which account for about one-third of consumer spending, dropped 0.3 percent in September 2014 after a 0.6 percent gain in August. According to the Commerce Department, it was the first decrease since January 2014.

However, consumer confidence in the U.S increased in September 2014. The Thomson Reuters/University of Michigan final index of sentiment increased to 84.6 in September from 82.5 in August. The increase indicated that consumers were confident that the economy is improving.

U.S home builders had ramped construction in July, as more families had entered the market, however in August and September construction slowed down due to high home prices and weaker income growth. The Commerce department reported that building permits and construction fell 32% due to fall in construction of multifamily segments, such as apartments and condominiums, while building of single family units fell 2.4% during the quarter.

INTEREST RATES

Inflation and unemployment continue to be the primary concern of the Federal Open Market Committee (“FOMC”). The FOMC decided to make a further reduction in asset purchase program since there was an improvement in the outlook for labor market conditions. Beginning in October 2014, to support a stronger economic recovery, the Committee will add to its holdings of agency mortgage-backed securities at a pace of \$5 billion per month rather than \$10 billion per month, and will add to its holdings of longer-term Treasury securities at a pace of \$10 billion per month rather than \$15 billion per month.

The FOMC left the federal funds target rate unchanged at its July and September policy meetings, stating that the rate would remain in the exceptionally low range of 0 percent to 0.25 percent at least as long as the unemployment rate continues to improve and inflation is above 2 percent . The FOMC continues to anticipate, that it likely will maintain the current target range for the federal funds rate for a considerable time after the asset purchase program ends. The FOMC also kept the rate it charges on direct loans to banks (i.e. the discount rate) steady at 0.75 percent.

## II. CITY OF OAKLAND

### PORTFOLIO REVIEW

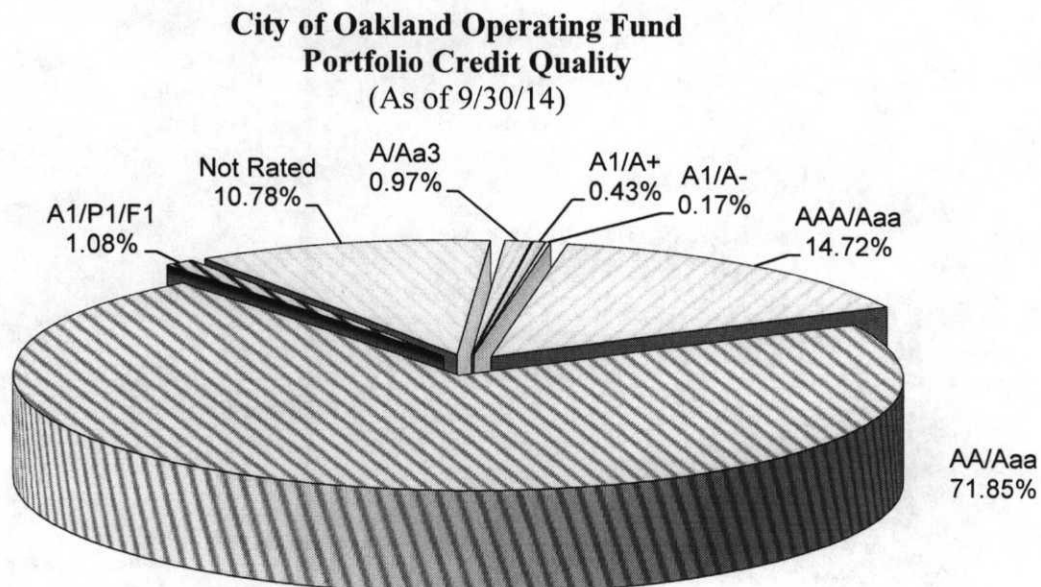
The City's Portfolio balances decreased from \$507.75 million as of June 30, 2014 to \$462.75 million as of September 30, 2014. This decrease was mainly due to receipt of \$11.76 million in property taxes, and other revenues offset by debt service payments of approximately \$60.35 million and other operational expenses.

### PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's adopted Investment Policy for Fiscal Year 2014-2015, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture.

The following discussion addresses the City's investment portfolio characteristics in terms of the Investment Policy's four objectives: safety, liquidity, diversity and return. Portfolio detail for each month of the current quarter is attached to this report.

Preservation of Capital/Safety. In the chart below, the City's holdings are depicted by credit rating category as of September 30, 2014. Approximately 71.85% of Operating Fund investments were rated in the AA/Aaa category while 14.72% in AAA/Aaa and 10.78 % primary unrated holdings represent the Fund's investments in the Local Agency Investment Fund ("LAIF"). The A1/P1 category contained 1.08%. **On August 6, 2011, the government agencies were downgraded by Standard and Poor's Rating Agency to AA+ from AAA. Moody's Investors' Service and Fitch Ratings continue to maintain AAA rating for government agencies.** The City's Investment Policy for FY 2014-2015 does not have a rating criteria level for government agencies.





Liquidity. Liquidity continues to be a primary objective when making investment decisions for the Operating Pool portfolio. With ongoing capital projects at the Port and within the City, and to ensure that sufficient liquidity is available to meet day-to-day expenditures, the City maintains a sufficient “cushion” in money market funds to meet unanticipated project expenditures.

Debt service payable from the City’s Operating Pool for the Port and the City for the six months following September 30, 2014 is approximately \$120 million. Consequently, staff will continue to invest in short-term instruments and money markets as investment tools to maintain adequate short-term liquidity.

Investments maturing over the next six months are as follows:

<b>Days</b>	<b>Amount(s)</b>	<b>Percent</b>
0-30	\$ 183,995,869.00	39.80%
31-180	\$ 65,000,000.00	14.06%
<b>Total</b>	<b>\$ 248,995,869.00</b>	<b>53.86%</b>

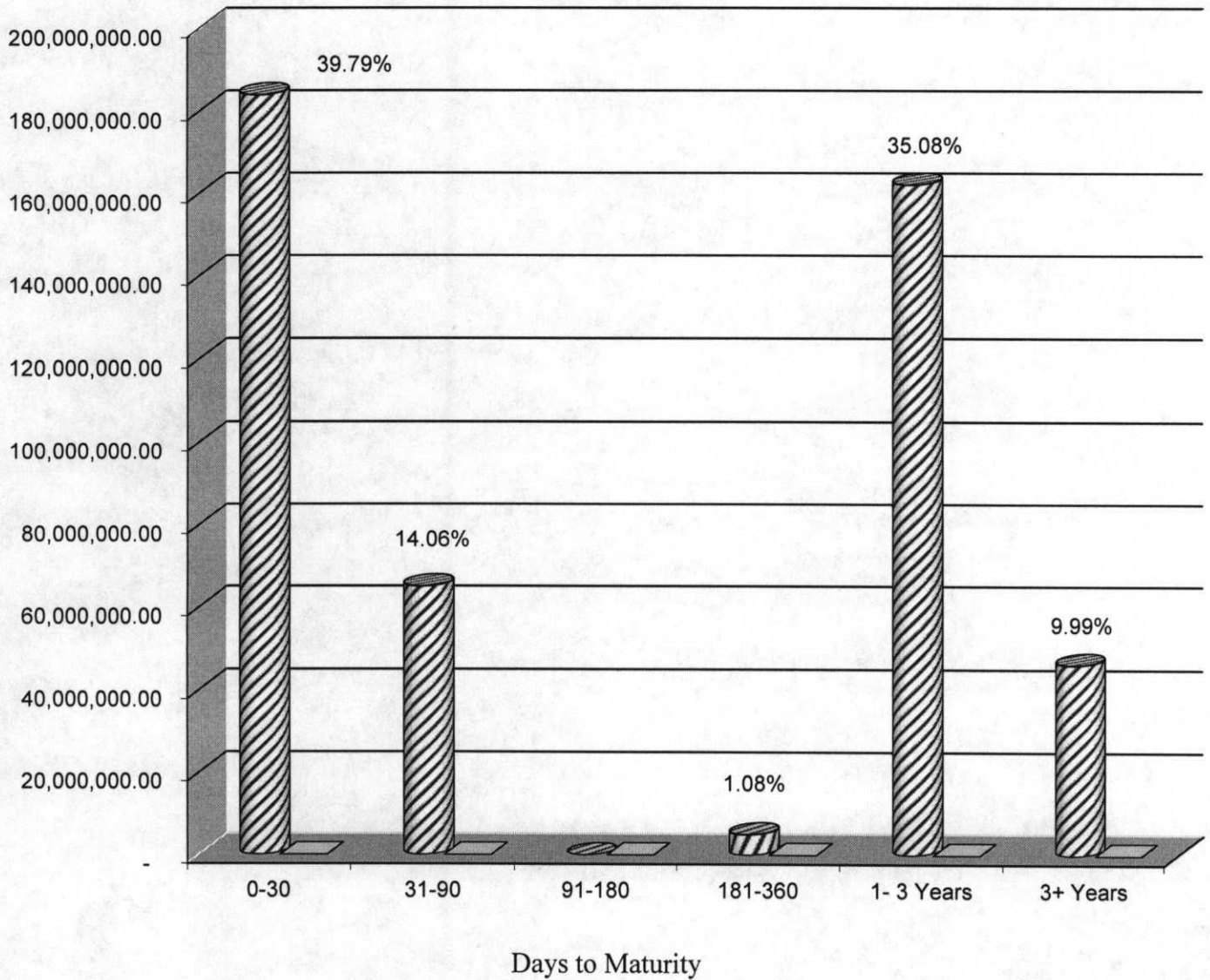
Investments maturing within 180 days include \$49.89 million in LAIF and \$68.11 million in money market funds, both of which are considered to have a one-day maturity due to the ability to withdraw funds daily.

Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

<b>Year</b>	<b>Amount</b>	<b>Percent Increase/Decrease From Prior Year</b>
September 2014	\$ 462,754,556	9.26%
September 2013	\$ 423,539,201	(6.34%)
September 2012	\$ 452,194,258	25.82%
September 2011	\$ 359,391,496	24.62%
September 2010	\$ 288,401,000	

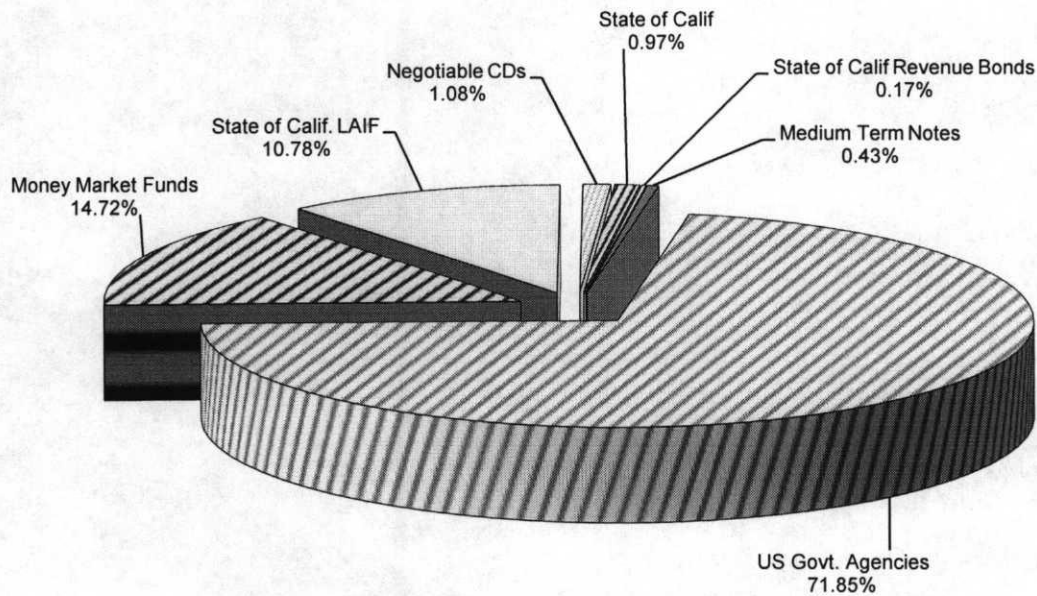
The following graph depicts the Operating Fund Portfolio by dollars invested and the percentage in each maturity range as of September 30, 2014.

**City of Oakland Operating Fund  
Portfolio Maturity  
(As of 9/30/14)**



Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of financial instruments, as depicted by the following chart. In addition to limiting the types of investments permissible in any one category as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue. This single-issue provision does not apply to money market funds or to LAIF, as they each are backed by a large portfolio of highly diversified assets.

**City of Oakland Operating Fund  
Portfolio Diversity  
(As of 9/30/14)**



Derivatives. The Operating Fund Portfolio contained no derivative instruments (interest rate swaps, futures, or options) during this reporting period.

Yield. Total interest earned for the quarter ended September 30, 2014 was approximately \$532,492. The effective rate of return on total assets in the Operating Fund Portfolio for month-end September 30, 2014 was 0.44% as compared to 0.40% for June 30, 2014. It continues to be the City's practice to hold investments to maturity rather than to sell at a loss and adjust to the market's yield curve. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and return in that respective order.

Comparative yields for the quarter are shown below.

**City of Oakland Operating Fund  
Comparative Annualized Yields  
(As of 9/30/14)**

As of Month-end	1-Year Govt. Agency	LAIF <sup>1</sup>	Operating Fund
July 2014	0.20%	0.24%	0.42%
August 2014	0.19%	0.26%	0.44%
September 2014	0.18%	0.25%	0.44%

<sup>1</sup>Effective monthly average return.

**Benchmark Comparison:**

The effective rate of return on total assets in the Operating Fund Portfolio for the month ending September 30, 2014 was 0.44%. The City's Operating Fund Portfolio out-performed the 1-year government agency which yielded a rate of 0.18% as of September 30, 2014. The City's Operating Fund Portfolio slightly performed better than the Local Agency Investment Fund ("LAIF"), which ended the month at 0.25%.

As of September 30, 2014, the City's Portfolio Fund's average days-to-maturity (ADM) was 426 days versus LAIF's average days-to-maturity (ADM) was 232 days.

The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The City does not actively sell securities in the portfolio to take advantage of cyclical swings in the market, which could result in the loss of principal. The primary investment objective of the City for the portfolio is to maximize safety, liquidity, and yield in that respective order.

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

<b>TOTAL PORTFOLIO INCOME RECOGNIZED</b>				
<b>Accrual Basis</b>				
<b>Total Portfolio</b>	<b>September 30, 2014</b>	<b>June 30, 2014</b>	<b>September 30, 2013</b>	
<b><i>Quarter-End</i></b>				
Total Interest Earnings	\$ 532,492	\$ 510,924	\$ 398,018	
Realized gains (losses) from sales	-	-	-	
Total income recognized	\$ 532,492	\$ 510,924	\$ 398,018	
<b><i>Fiscal Year-to-Date</i></b>				
Total Interest Earnings	\$ 532,492	\$ 1,757,345	\$ 398,018	
Realized gains (losses) from sales	-	-	-	
Total income recognized	\$ 532,492	\$ 1,757,345	\$ 398,018	

Valuation and Leverage. Based on information received from Interactive Data Corporation, the market value of the Operating Fund was \$462.45 million, which was below book value by \$304,203. There was no leverage in the portfolio during the reported period, and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

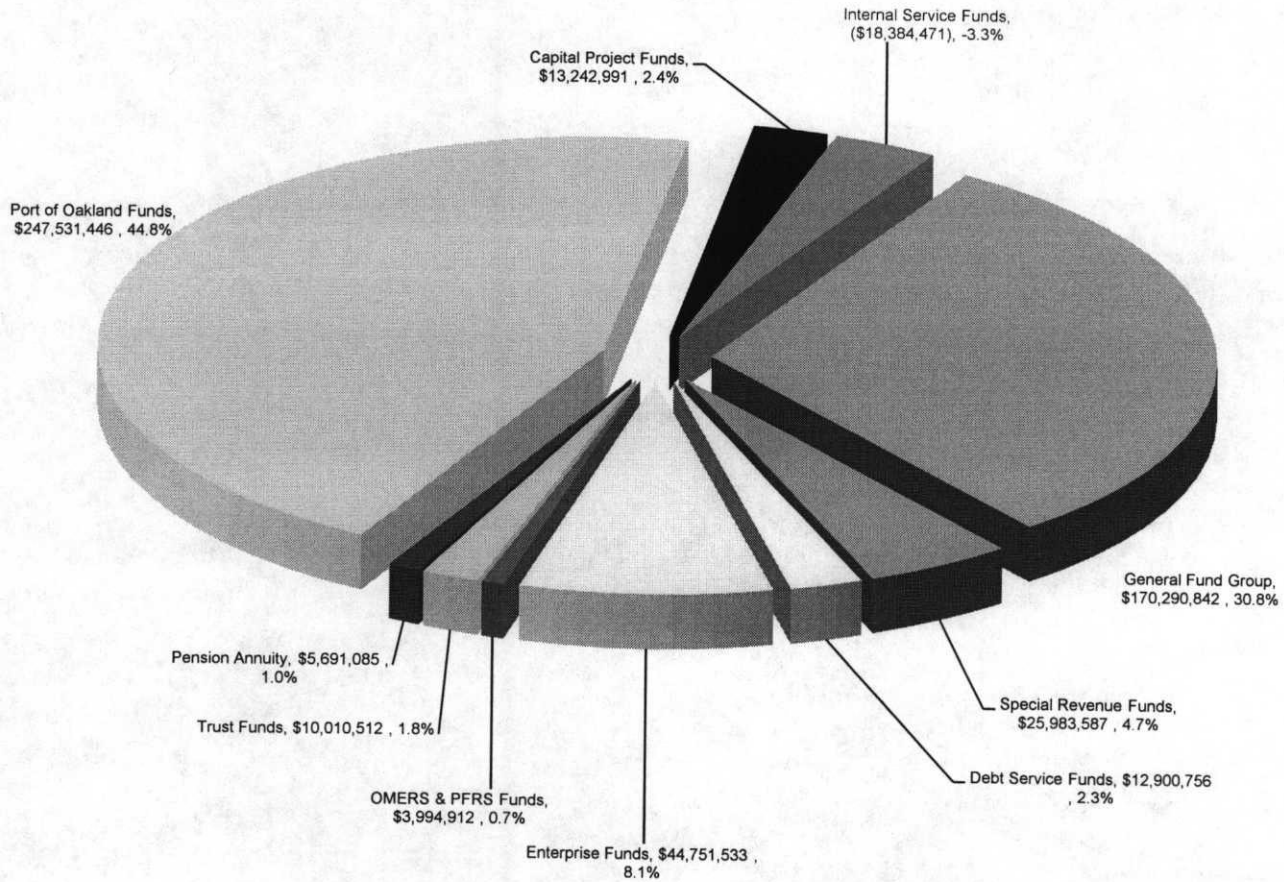
<b>UNREALIZED GAINS &amp; LOSSES</b>			
	<b>Cash Basis</b>		<b>Accrual Basis</b>
<b>Market Value</b>	\$ 462,450,353	<b>Market Value</b>	\$ 462,450,353
<b>Original Cost</b>	(462,786,891)	<b>Original Cost</b>	(462,754,556)
<b>Net Unrealized Gain (Loss)</b>	\$ (336,538)	<b>Net Unrealized Gain (Loss)</b>	\$ (304,203)

The City's investment strategy, per the Investment Policy, is generally to hold securities to maturity. The net unrealized gains noted above are "paper gains" where there is an inverse relationship between the changes in market interest rates to the value of investment securities.

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The graph below reflects the reconciliation of investment portfolio balances compared to the City's total cash and investments reflected in the City's Financial System (Oracle).

**Cash and Investment Balances by Fund Type**  
**As of September 30, 2014**  
**\$516,013,192**



Total Investments Portfolio*	\$462,754,556
Cash in Bank	<u>53,258,636</u>
Total Cash and Investments**	\$516,013,192

\* Includes unamortized premiums, discounts, and interest earned but not yet received.  
 \*\*Per City's Financial System(Oracle)

The net negative funds of \$18.4 million are in the Internal Service Funds.

### III. CITY OF OAKLAND SUCCESSOR PORTFOLIO

#### PORTFOLIO REVIEW

The Successor Agency's portfolio decreased from a balance of \$52.3 million as of June 30, 2014 to a balance of \$19.0 million as of September 30, 2014. The portfolio decreased due to debt service payments of approximately \$32.79 million and other operational expenses

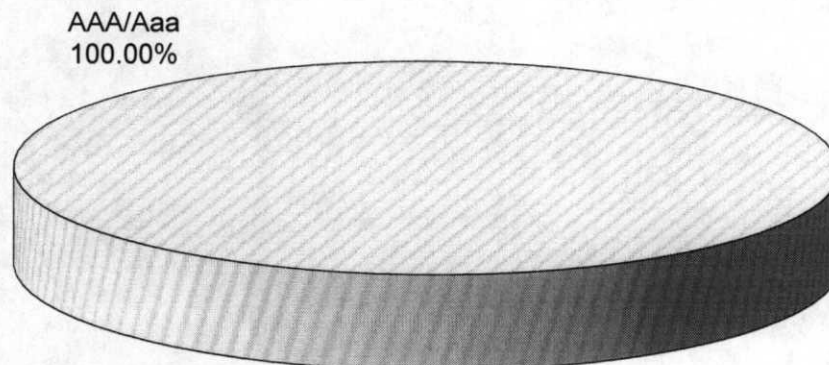
#### PORTFOLIO COMPOSITION

The Portfolio continues to comply with all provisions of the City's Investment Policy for Fiscal Year 2014-2015, including compliance with applicable local ordinances and resolutions such as Nuclear Free Zone, Linked Banking, and Tobacco Divestiture. In addition, the City will invest, when possible, in companies that promote the use and production of renewable energy resources and any other type of socially responsible investments.

The following discussion addresses the Successor investment portfolio characteristics in terms of the Investment Policy's four objectives of safety, liquidity, diversity and return. Portfolio detail for each of the months in the current quarter is attached to this report.

Preservation of Capital/Safety. The Successor's holdings by credit rating category are depicted in the chart below. Approximately 100% of Operating Fund investments were rated in the AAA/Aaa, **On August 6, 2011, the government agencies were downgraded by Standard and Poor's Rating Agency to AA+ from AAA. Moody's Investors' Service and Fitch Ratings continue to maintain AAA for government agencies.** The City's Investment Policy for FY 2014-2015 does not have a rating criteria level for government agencies.

**Oakland Successor  
Portfolio Credit Quality**  
(As of 9/30/14)



Liquidity. Liquidity within the Successor's Portfolio remains sufficient to meet only debt service needs of the Successor for the next six months and beyond. The debt service payment for the next six months for the Successor is approximately \$11.7 million. The estimated cash flow for Successor Portfolio is summarized below:

<b>Successor Portfolio Estimated Cash Flow</b>	
<b>September 2014-March 2015*</b>	
Beg: Available Balance	\$ 19,000,000
ROPS Receipt*	50,000,000
Debt Service	(11,686,842)
Other expenses	(9,313,158)
Bal: March 31, 2015	\$ 48,000,000
*Successor Pool Only	
*Expected Jan 2015	

Five Year Historical Portfolio Balance: Listed below is the balance for the operating fund portfolio for each of the last 5 years.

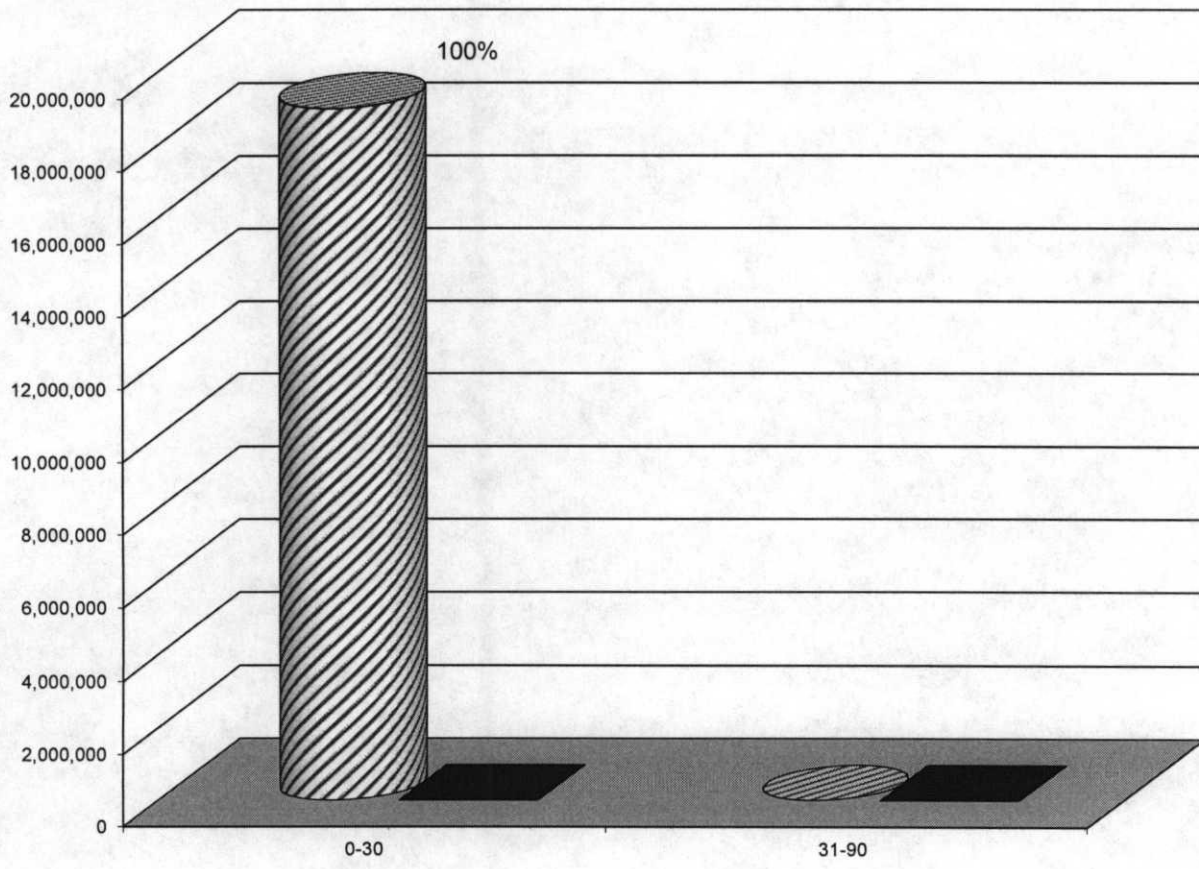
<b>Year</b>	<b>Amount</b>	<b>Percent Increase/Decrease From Prior Year</b>
September 2014	\$ 19,000,000	(62.74%)
September 2013	\$ 50,991,969	9.52%
September 2012	\$ 46,557,909	(71.07%)
September 2011	\$ 160,942,468	(4.12%)
September 2010	\$ 167,864,000	

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The following chart depicts the Successor's Portfolio by percentage and dollars invested in each maturity range.

**Oakland Successor Agency  
Portfolio Maturity  
(As of 9/30/14)**

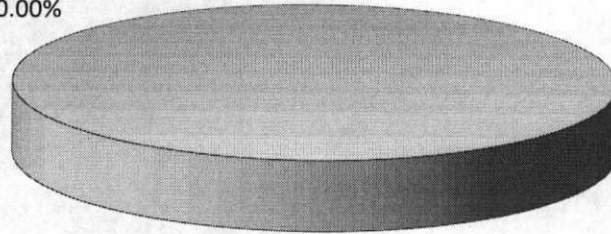


Days to Maturity

Diversity. To reduce the risks of investing, the portfolio is diversified among a variety of instruments, as depicted by the following chart. In addition to limiting the types of investment in any one category, as outlined in the Investment Policy, no more than 5% of the total cash portfolio may be invested in any one issue.

**Oakland Successor Agency  
Portfolio Diversity  
(As of 9/30/14)**

Money Market Funds,  
100.00%



Derivatives. The Agency Portfolio contained no derivative instruments during this reporting period.

Yield. Total interest earned for the quarter ended September 30, 2014, was approximately \$4,632. The effective rate of return on total assets in the Successor's Portfolio was 0.03% for month ending September 30, 2014. The Successor's Portfolio underperformed the 1-year government agency which yielded a rate of 0.18% as of September 30, 2014. The Successor's Portfolio underperformed the Local Agency Investment Fund ("LAIF"), which ended the month at 0.25%. The performance comparison to LAIF must be considered in light of LAIF's historical tendency to lag market changes in both rising and falling interest rate environments. The Successor Portfolio has extremely shorter duration due to liquidity concerns, thus lower rate of return in comparison to LAIF and 1-year government agency.

As of September 30, 2014, Successor's Portfolio Fund's average days-to-maturity (ADM) was 1 day versus LAIF's average days-to-maturity (ADM) was 232 days.

Comparative yields for the quarter are shown below.

**Oakland Successor Agency  
Comparative Annualized Yields  
(As of 9/30/14)**

As of Month-end	1-Year Govt. Agency	LAIF <sup>1</sup>	Successor
July 2014	0.20%	0.24%	0.05%
August 2014	0.19%	0.26%	0.05%
September 2014	0.18%	0.25%	0.03%

<sup>1</sup>Effective monthly average return

The summary below provides total portfolio income recognized for the last quarter as compared to the prior quarter and the same quarter one year ago.

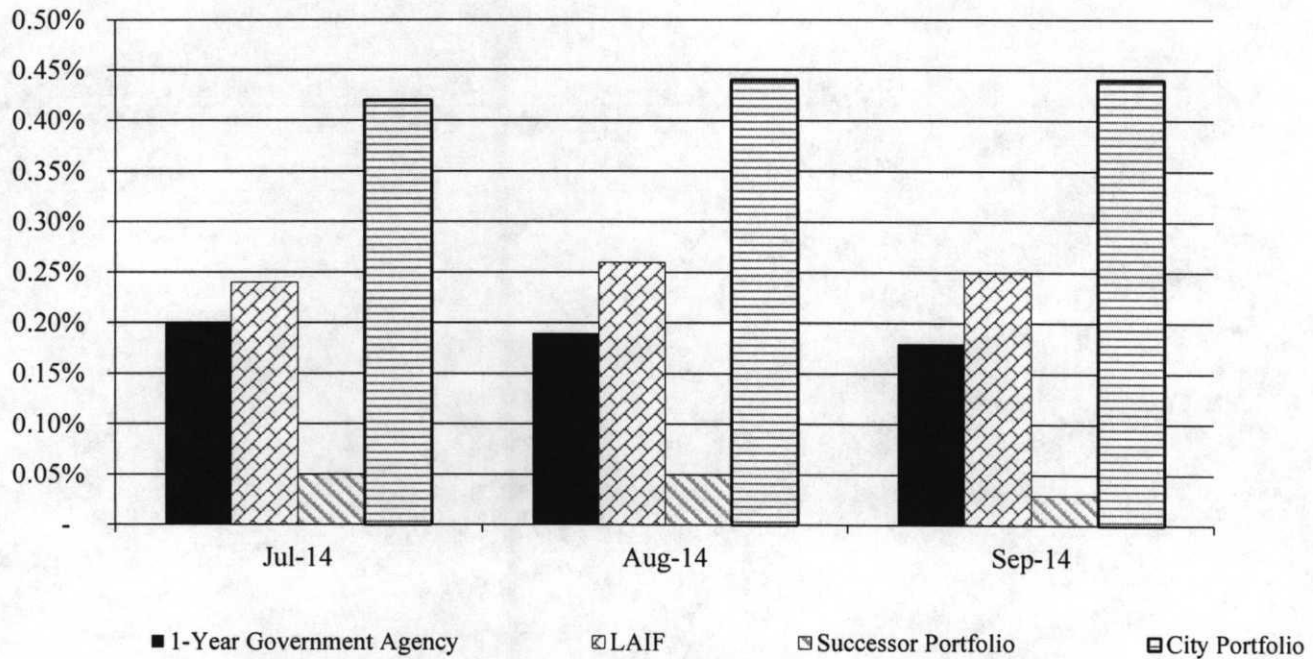
<b>TOTAL PORTFOLIO INCOME RECOGNIZED</b>				
<u>Accrual Basis</u>				
<b>Total Portfolio</b>	<u>September 30, 2014</u>	<u>June 30, 2014</u>	<u>September 30, 2013</u>	
<b><i>Quarter-End</i></b>				
Total Interest Earnings	\$ 4,632	\$ 20,808	\$	54,233
Realized gains (losses) from sales	-	-	-	-
<b>Total income recognized</b>	<b>\$ 4,632</b>	<b>\$ 20,808</b>	<b>\$</b>	<b>54,233</b>
<b><i>Fiscal Year-to-Date</i></b>				
Total Interest Earnings	\$ 4,632	\$ 153,039	\$	54,233
Realized gains (losses) from sales	-	-	-	-
<b>Total income recognized</b>	<b>\$ 4,632</b>	<b>\$ 153,039</b>	<b>\$</b>	<b>54,233</b>

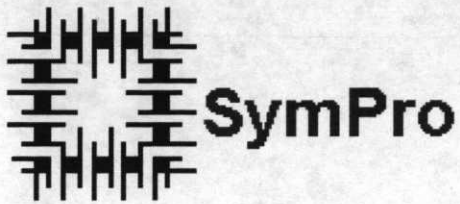
**Valuation and Leverage.** Based on information received from Interactive Data Corporation, the market value of the Successor portfolio for the quarter ended September 30, 2014 was \$19.00 million, which was at book value. There was no leverage in the portfolio during the reporting period and liquidity was maintained at sufficient levels.

The following table illustrates the net unrealized gains or losses on the portfolio when comparing the portfolio's market value to both its original cost and amortized cost.

<b>UNREALIZED GAINS &amp; LOSSES</b>				
	<b>Cash Basis</b>		<b>Accrual Basis</b>	
<b>Market Value</b>	\$ 19,000,000	<b>Market Value</b>	\$ 19,000,000	
<b>Original Cost</b>	(19,000,000)	<b>Original Cost</b>	(19,000,000)	
<b>Net Unrealized Gain (Loss)</b>	\$ -	<b>Net Unrealized Gain (Loss)</b>	\$ -	

### Portfolio Earnings Comparison





**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Summary  
September 30, 2014**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Coupon	209,640,000.00	209,174,262.93	209,559,503.51	45.29	1,278	868	0.814	0.825
Federal Agency Issues - Discount	123,000,000.00	122,998,293.00	122,945,955.85	26.57	208	38	0.076	0.078
Medium Term Notes	2,000,000.00	1,999,832.00	1,998,067.51	0.43	1,854	1,615	2.193	2.223
Money Market	68,110,000.00	68,110,000.00	68,110,000.00	14.72	1	1	0.046	0.046
Local Agency Investment Funds	49,885,869.00	49,885,869.00	49,885,869.00	10.78	1	1	0.243	0.246
Negotiable CD's	5,000,000.00	5,000,285.00	5,000,000.00	1.08	173	68	0.170	0.172
California State-GOB	4,000,000.00	4,492,610.00	4,471,412.16	0.97	1,560	1,290	1.071	1.086
State of California Revenue Bonds	700,000.00	789,201.00	783,747.59	0.17	1,442	1,127	1.016	1.031
<b>Investments</b>	<b>462,335,869.00</b>	<b>462,450,352.93</b>	<b>462,754,555.62</b>	<b>100.00%</b>	<b>661</b>	<b>426</b>	<b>0.445</b>	<b>0.451</b>
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		2,236.00	2,236.00					
Subtotal		2,236.00	2,236.00					
<b>Total Cash and Investments</b>	<b>462,335,869.00</b>	<b>462,452,588.93</b>	<b>462,756,791.62</b>		<b>661</b>	<b>426</b>	<b>0.445</b>	<b>0.451</b>

<b>Total Earnings</b>	<b>September 30 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	172,155.79	532,491.69
<b>Average Daily Balance</b>	<b>477,956,477.69</b>	<b>486,608,366.35</b>
<b>Effective Rate of Return</b>	<b>0.44%</b>	<b>0.43%</b>

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EA4G0	52024	FEDERAL FARM CREDIT BANK		10/11/2012	3,000,000.00	2,981,037.00	2,999,157.41	0.700	AA	0.702	923	04/11/2017
3133EA4Q8	52025	FEDERAL FARM CREDIT BANK		10/18/2012	3,000,000.00	2,986,647.00	3,000,000.00	0.500	AA	0.493	565	04/18/2016
3133EC3M4	52036	FEDERAL FARM CREDIT BANK		11/26/2012	3,000,000.00	2,985,102.00	2,999,356.10	0.600	AA	0.602	782	11/21/2016
3133EC5X8	52043	FEDERAL FARM CREDIT BANK		12/10/2012	3,000,000.00	3,000,024.00	2,999,285.00	0.420	AA	0.434	435	12/10/2015
3133EC7A6	52044	FEDERAL FARM CREDIT BANK		12/12/2012	3,000,000.00	2,971,383.00	2,999,328.58	0.820	AA	0.816	1,168	12/12/2017
3133ECAJ3	52068	FEDERAL FARM CREDIT BANK		12/18/2012	3,000,000.00	2,997,171.00	3,000,000.00	0.400	AA	0.395	443	12/18/2015
3133ECAJ3	52076	FEDERAL FARM CREDIT BANK		12/19/2012	3,000,000.00	2,997,171.00	2,999,392.49	0.400	AA	0.411	443	12/18/2015
3133ECAK0	52082	FEDERAL FARM CREDIT BANK		01/04/2013	3,000,000.00	2,982,255.00	2,998,416.69	0.670	AA	0.682	901	03/20/2017
3133ECCY8	52088	FEDERAL FARM CREDIT BANK		01/22/2013	3,000,000.00	2,991,165.00	2,997,962.34	0.650	AA	0.671	839	01/17/2017
3133ECEK6	52090	FEDERAL FARM CREDIT BANK		02/06/2013	3,000,000.00	2,990,799.00	2,999,735.94	0.780	AA	0.773	859	02/06/2017
3133ECFN9	52092	FEDERAL FARM CREDIT BANK		02/21/2013	3,000,000.00	2,996,613.00	3,000,000.00	0.820	AA	0.809	880	02/27/2017
3133ECHB3	52099	FEDERAL FARM CREDIT BANK		03/07/2013	3,000,000.00	2,986,704.00	3,000,000.00	0.450	AA	0.444	523	03/07/2016
3133ECK52	52120	FEDERAL FARM CREDIT BANK		03/28/2013	3,000,000.00	2,985,093.00	2,998,881.25	0.450	AA	0.469	544	03/28/2016
3133ECLG7	52153	FEDERAL FARM CREDIT BANK		04/17/2013	3,000,000.00	2,967,510.00	2,999,618.33	0.690	AA	0.686	929	04/17/2017
3133ECME1	52158	FEDERAL FARM CREDIT BANK		04/25/2013	3,000,000.00	2,981,886.00	3,000,000.00	0.400	AA	0.395	572	04/25/2016
3133ECNT7	52159	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,982,495.00	3,000,000.00	0.540	AA	0.533	768	11/07/2016
3133ECNT7	52160	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,982,495.00	2,999,730.00	0.540	AA	0.537	768	11/07/2016
3133ECQT4	52166	FEDERAL FARM CREDIT BANK		06/04/2013	4,000,000.00	3,980,316.00	3,990,316.50	0.750	AA	0.831	972	05/30/2017
3133EDBK7	52215	FEDERAL FARM CREDIT BANK		12/09/2013	3,000,000.00	2,992,116.00	2,998,905.56	0.680	AA	0.687	800	12/09/2016
3133EDC26	52226	FEDERAL FARM CREDIT BANK		12/18/2013	3,000,000.00	2,982,510.00	3,000,000.00	1.270	AA	1.253	1,174	12/18/2017
3133EDCL4	52239	FEDERAL FARM CREDIT BANK		12/26/2013	5,000,000.00	5,002,740.00	5,000,000.00	1.870	AA	1.844	1,547	12/26/2018
3133EDDV1	52250	FEDERAL FARM CREDIT BANK		01/23/2014	3,000,000.00	3,013,155.00	2,998,163.33	1.160	AA	1.164	1,118	10/23/2017
3133EDF31	52254	FEDERAL FARM CREDIT BANK		02/11/2014	3,000,000.00	2,994,591.00	3,000,000.00	0.570	AA	0.562	680	08/11/2016
3133EDFR8	52256	FEDERAL FARM CREDIT BANK		02/20/2014	3,000,000.00	2,981,484.00	3,000,000.00	1.330	AA	1.312	1,238	02/20/2018
3133EDM33	52312	FEDERAL FARM CREDIT BANK		05/22/2014	3,000,000.00	2,994,204.00	3,000,000.00	0.875	AA	0.863	964	05/22/2017
3133EDM82	52333	FEDERAL FARM CREDIT BANK		06/30/2014	3,000,000.00	2,995,080.00	2,999,138.46	0.210	AA	0.232	422	11/27/2015
3133EDQ21	52335	FEDERAL FARM CREDIT BANK		07/09/2014	3,000,000.00	2,984,352.00	3,000,000.00	1.470	AA	1.450	1,377	07/09/2018
313382HD8	52113	FEDERAL HOME LOAN BANK		03/27/2013	3,000,000.00	2,992,329.00	3,000,000.00	0.700	AA	0.690	818	12/27/2016
313383DL2	52167	FEDERAL HOME LOAN BANK		06/17/2013	4,300,000.00	4,274,926.70	4,283,671.74	0.750	AA	0.882	978	06/05/2017
3130A0GS3	52233	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000.00	2,999,991.00	3,000,000.00	0.740	AA	0.730	810	12/19/2016
3130A0GS3	52234	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000.00	2,999,991.00	3,000,000.00	0.740	AA	0.730	810	12/19/2016
3130A0HN3	52242	FEDERAL HOME LOAN BANK		12/27/2013	3,400,000.00	3,389,878.20	3,399,408.78	0.500	AA	0.503	635	06/27/2016
3130A0HH6	52245	FEDERAL HOME LOAN BANK		01/07/2014	3,000,000.00	2,994,534.00	2,995,563.00	1.000	AA	1.041	1,000	06/27/2017
3130A1E46	52268	FEDERAL HOME LOAN BANK		03/20/2014	3,000,000.00	2,998,719.00	3,000,000.00	1.000	AA	0.986	993	06/20/2017
3130A15J3	52269	FEDERAL HOME LOAN BANK		03/24/2014	3,000,000.00	2,997,990.00	3,000,000.00	0.900	AA	0.888	905	03/24/2017
3130A22W5	52314	FEDERAL HOME LOAN BANK		06/12/2014	3,000,000.00	3,000,828.00	3,000,000.00	0.500	AA	0.460	1,168	12/12/2017

**City of Oakland Operating Fund  
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3130A25G7	52315	FEDERAL HOME LOAN BANK		06/13/2014	5,465,000.00	5,445,938.08	5,463,760.73	1.050	AA	1.043	1,070	09/05/2017
3130A23Z7	52317	FEDERAL HOME LOAN BANK		06/18/2014	3,000,000.00	2,984,313.00	3,000,000.00	1.500	AA	1.479	1,721	06/18/2019
3130A1XT0	52318	FEDERAL HOME LOAN BANK		06/19/2014	3,000,000.00	2,992,536.00	2,997,949.74	1.150	AA	1.158	1,062	08/28/2017
3130A2AH9	52331	FEDERAL HOME LOAN BANK		06/30/2014	2,300,000.00	2,304,264.20	2,299,563.31	1.500	AA	1.484	1,729	06/26/2019
3130A2UH7	52338	FEDERAL HOME LOAN BANK		08/27/2014	3,000,000.00	2,992,485.00	2,999,080.21	1.250	AA	1.239	1,791	08/27/2019
3130A2X27	52340	FEDERAL HOME LOAN BANK		09/24/2014	3,000,000.00	2,992,884.00	3,000,000.00	0.515	AA	0.508	632	06/24/2016
313381K61	52085	Federal Home Loan Discount		01/09/2013	3,000,000.00	2,988,969.00	3,000,000.00	0.580	AA	0.572	831	01/09/2017
3137EACY3	51833	FEDERAL HOME LOAN MTG CORP		10/06/2011	3,000,000.00	3,003,150.00	2,999,951.21	0.750	AA	0.751	55	11/25/2014
3134G3S50	52029	FEDERAL HOME LOAN MTG CORP		10/22/2012	3,000,000.00	2,991,624.00	2,999,689.44	0.625	AA	0.709	762	11/01/2016
3137EADQ9	52098	FEDERAL HOME LOAN MTG CORP		03/07/2013	3,000,000.00	3,001,659.00	3,001,107.63	0.500	AA	0.470	590	05/13/2016
3134G4Q76	52232	FEDERAL HOME LOAN MTG CORP		12/19/2013	3,000,000.00	2,995,020.00	3,000,000.00	0.750	AA	0.740	810	12/19/2016
3137EADH9	52244	FEDERAL HOME LOAN MTG CORP		12/30/2013	3,000,000.00	2,995,455.00	2,994,349.80	1.000	AA	1.055	1,002	06/29/2017
3134G57L3	52325	FEDERAL HOME LOAN MTG CORP		06/26/2014	3,175,000.00	3,171,094.75	3,175,000.00	1.250	AA	1.233	1,182	12/26/2017
3134G5AQ8	52332	FEDERAL HOME LOAN MTG CORP		06/30/2014	3,000,000.00	2,991,141.00	3,000,000.00	0.700	AA	0.690	821	12/30/2016
3134G5DR3	52336	FEDERAL HOME LOAN MTG CORP		07/31/2014	3,000,000.00	2,997,876.00	3,000,000.00	0.900	AA	0.888	853	01/31/2017
3134G5JE6	52341	FEDERAL HOME LOAN MTG CORP		09/29/2014	3,000,000.00	2,996,469.00	3,000,000.00	0.650	AA	0.641	729	09/29/2016
3135G0LN1	51966	FEDERAL NATIONAL MORTGAGE		05/21/2012	5,000,000.00	5,011,635.00	4,996,023.24	0.500	AA	0.599	274	07/02/2015
3135G0RZ8	52035	FEDERAL NATIONAL MORTGAGE		11/26/2012	3,000,000.00	2,998,350.00	3,000,000.00	0.550	AA	0.542	603	05/26/2016
3136G1E62	52094	FEDERAL NATIONAL MORTGAGE		02/25/2013	3,000,000.00	2,995,341.00	3,000,000.00	0.600	AA	0.592	694	08/25/2016
3135G0VQ3	52102	FEDERAL NATIONAL MORTGAGE		03/26/2013	3,000,000.00	2,981,853.00	3,000,000.00	0.650	AA	0.641	726	09/26/2016
3135G0WE9	52157	FEDERAL NATIONAL MORTGAGE		04/25/2013	3,000,000.00	2,991,210.00	3,000,000.00	0.700	AA	0.690	755	10/25/2016
3136G1M30	52163	FEDERAL NATIONAL MORTGAGE		05/22/2013	3,000,000.00	2,987,940.00	2,999,798.07	0.520	AA	0.516	783	11/22/2016
3135G0GY3	52173	FEDERAL NATIONAL MORTGAGE		06/28/2013	3,000,000.00	3,027,741.00	3,013,681.80	1.250	AA	1.036	852	01/30/2017
3135G0WE9	52175	FEDERAL NATIONAL MORTGAGE		07/16/2013	3,000,000.00	2,991,210.00	2,987,789.31	0.700	AA	0.888	755	10/25/2016
3135G0WG4	52248	FEDERAL NATIONAL MORTGAGE		01/16/2014	3,000,000.00	2,999,088.00	2,999,544.50	0.500	AA	0.503	576	04/29/2016
3135G0VA8	52091	Fannie Mae Discount		02/15/2013	3,000,000.00	3,002,295.00	2,998,361.44	0.500	AA	0.529	546	03/30/2016
3135G0ZA4	52247	Fannie Mae Discount		01/13/2014	3,000,000.00	3,008,667.00	2,987,571.96	1.875	AA	1.948	1,602	02/19/2019
3134G34B3	52089	FEDERAL HOME LOAN MTG		01/28/2013	3,000,000.00	3,001,188.00	3,000,000.00	0.500	AA	0.493	484	01/28/2016
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,020,928.00	2,990,999.97	1.250	AA	1.350	959	05/17/2017
3134G4PB8	52241	FREDDIE MAC		12/27/2013	3,000,000.00	2,990,196.00	3,000,000.00	1.000	AA	0.986	1,000	06/27/2017
3137EADL0	52260	FREDDIE MAC		02/26/2014	3,000,000.00	2,986,458.00	2,999,249.65	1.000	AA	0.995	1,094	09/29/2017
<b>Subtotal and Average</b>			<b>204,458,105.15</b>		<b>209,640,000.00</b>	<b>209,174,262.93</b>	<b>209,559,503.51</b>			<b>0.814</b>	<b>868</b>	

**Federal Agency Issues - Discount**

313313P77	52284	FEDERAL FARM CREDIT BANK		03/28/2014	3,000,000.00	2,999,949.00	2,998,245.00	0.090	AA	0.092	47	11/17/2014
313385M60	52279	Federal Home Loan Discount		03/31/2014	3,000,000.00	2,999,970.00	2,998,929.99	0.060	AA	0.061	30	10/31/2014

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313385M29	52280	Federal Home Loan Discount		03/28/2014	3,000,000.00	2,999,973.00	2,998,935.00	0.060	AA	0.061	26	10/27/2014
313385J98	52285	Federal Home Loan Discount		04/16/2014	3,000,000.00	2,999,991.00	2,998,893.75	0.075	AA	0.075	9	10/10/2014
313385K62	52294	Federal Home Loan Discount		04/21/2014	3,000,000.00	2,999,985.00	2,999,115.00	0.060	AA	0.060	14	10/15/2014
313385S64	52321	Federal Home Loan Discount		06/24/2014	3,000,000.00	2,999,913.00	2,998,873.33	0.080	AA	0.080	70	12/10/2014
313385P26	52322	Federal Home Loan Discount		06/24/2014	3,000,000.00	2,999,955.00	2,999,118.75	0.075	AA	0.075	42	11/12/2014
313385P26	52328	Federal Home Loan Discount		06/27/2014	3,000,000.00	2,999,955.00	2,999,108.75	0.078	AA	0.078	42	11/12/2014
313397M57	52257	FREDDIE DISCOUNT		02/25/2014	3,000,000.00	2,999,970.00	2,998,147.50	0.090	AA	0.091	29	10/30/2014
313397M40	52258	FREDDIE DISCOUNT		02/25/2014	3,000,000.00	2,999,973.00	2,998,155.00	0.090	AA	0.091	28	10/29/2014
313397M32	52259	FREDDIE DISCOUNT		02/25/2014	3,000,000.00	2,999,973.00	2,998,162.50	0.090	AA	0.091	27	10/28/2014
313397M32	52261	FREDDIE DISCOUNT		02/26/2014	3,000,000.00	2,999,973.00	2,998,170.00	0.090	AA	0.091	27	10/28/2014
313397M32	52262	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,973.00	2,998,380.00	0.080	AA	0.081	27	10/28/2014
313397L74	52263	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,976.00	2,998,207.50	0.090	AA	0.091	23	10/24/2014
313397L66	52264	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,979.00	2,998,413.33	0.080	AA	0.081	22	10/23/2014
313397M32	52265	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,973.00	2,998,177.50	0.090	AA	0.091	27	10/28/2014
313397L66	52267	FREDDIE DISCOUNT		02/28/2014	3,000,000.00	2,999,979.00	2,998,420.00	0.080	AA	0.082	22	10/23/2014
313397M40	52275	FREDDIE DISCOUNT		03/27/2014	3,000,000.00	2,999,973.00	2,998,560.00	0.080	AA	0.082	28	10/29/2014
313397M40	52277	FREDDIE DISCOUNT		03/27/2014	3,000,000.00	2,999,973.00	2,998,560.00	0.080	AA	0.082	28	10/29/2014
313397M40	52278	FREDDIE DISCOUNT		03/27/2014	3,000,000.00	2,999,973.00	2,998,560.00	0.080	AA	0.082	28	10/29/2014
313397Q87	52287	FREDDIE DISCOUNT		04/17/2014	3,000,000.00	2,999,940.00	2,998,699.17	0.070	AA	0.071	56	11/26/2014
313397Q87	52291	FREDDIE DISCOUNT		04/21/2014	3,000,000.00	2,999,940.00	2,998,722.50	0.070	AA	0.071	56	11/26/2014
313397S69	52292	FREDDIE DISCOUNT		04/21/2014	3,000,000.00	2,999,913.00	2,998,640.82	0.070	AA	0.071	70	12/10/2014
313397S69	52297	FREDDIE DISCOUNT		04/22/2014	3,000,000.00	2,999,913.00	2,998,646.67	0.070	AA	0.071	70	12/10/2014
313397P96	52330	FREDDIE DISCOUNT		06/27/2014	3,000,000.00	2,999,946.00	2,999,154.18	0.070	AA	0.070	49	11/19/2014
313589M34	52266	Fannie Mae Discount		02/28/2014	3,000,000.00	2,999,973.00	2,998,588.32	0.070	AA	0.071	27	10/28/2014
313589L76	52281	Fannie Mae Discount		03/28/2014	3,000,000.00	2,999,976.00	2,998,950.00	0.060	AA	0.061	23	10/24/2014
313589N33	52282	Fannie Mae Discount		03/28/2014	3,000,000.00	2,999,961.00	2,998,705.00	0.070	AA	0.071	35	11/05/2014
313589N82	52283	Fannie Mae Discount		03/28/2014	3,000,000.00	2,999,958.00	2,998,675.83	0.070	AA	0.071	40	11/10/2014
313589S46	52299	Fannie Mae Discount		04/22/2014	3,000,000.00	2,999,916.00	2,998,466.67	0.080	AA	0.081	68	12/08/2014
313589R70	52305	Fannie Mae Discount		04/25/2014	3,000,000.00	2,999,922.00	2,998,704.99	0.070	AA	0.071	63	12/03/2014
313589R70	52319	Fannie Mae Discount		06/20/2014	3,000,000.00	2,999,922.00	2,998,893.33	0.080	AA	0.080	63	12/03/2014
313589S79	52320	Fannie Mae Discount		06/20/2014	3,000,000.00	2,999,910.00	2,998,985.01	0.070	AA	0.070	71	12/11/2014
313589P72	52323	Fannie Mae Discount		06/25/2014	3,000,000.00	2,999,949.00	2,999,214.58	0.065	AA	0.065	47	11/17/2014
313589Q22	52327	Fannie Mae Discount		06/27/2014	3,000,000.00	2,999,946.00	2,999,209.17	0.065	AA	0.065	50	11/20/2014
313589P72	52329	Fannie Mae Discount		06/27/2014	3,000,000.00	2,999,949.00	2,999,225.42	0.065	AA	0.065	47	11/17/2014
313397K83	52271	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,985.00	2,998,640.01	0.080	AA	0.082	16	10/17/2014
313397K75	52273	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,985.00	2,998,646.67	0.080	AA	0.082	15	10/16/2014



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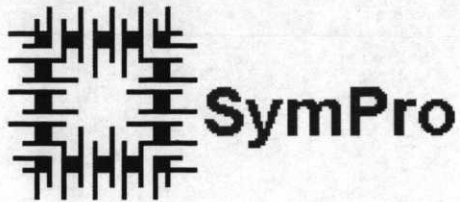
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313397K83	52274	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,985.00	2,998,640.01	0.080	AA	0.082	16	10/17/2014
313397M65	52276	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,970.00	2,998,546.68	0.080	AA	0.082	30	10/31/2014
313397P21	52288	FEDERAL HOME LOAN MTG		04/17/2014	3,000,000.00	2,999,955.00	2,998,867.92	0.065	AA	0.066	42	11/12/2014
		<b>Subtotal and Average</b>	<b>133,943,610.34</b>		<b>123,000,000.00</b>	<b>122,998,293.00</b>	<b>122,945,955.85</b>			<b>0.076</b>	<b>38</b>	
<b>Medium Term Notes</b>												
06406HCR8	52253	Bank of New York Mellon		02/04/2014	2,000,000.00	1,999,832.00	1,998,067.51	2.200	A	2.193	1,615	03/04/2019
		<b>Subtotal and Average</b>	<b>1,998,049.92</b>		<b>2,000,000.00</b>	<b>1,999,832.00</b>	<b>1,998,067.51</b>			<b>2.193</b>	<b>1,615</b>	
<b>Money Market</b>												
SYS50863	50863	Invesco			45,110,000.00	45,110,000.00	45,110,000.00	0.060	AAA	0.059	1	
SYS51499	51499	JP Morgan & Co.			23,000,000.00	23,000,000.00	23,000,000.00	0.020	AAA	0.020	1	
		<b>Subtotal and Average</b>	<b>77,610,000.00</b>		<b>68,110,000.00</b>	<b>68,110,000.00</b>	<b>68,110,000.00</b>			<b>0.046</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS43	43	Local Agency Investment Fund			49,885,869.00	49,885,869.00	49,885,869.00	0.246		0.243	1	
		<b>Subtotal and Average</b>	<b>49,685,869.00</b>		<b>49,885,869.00</b>	<b>49,885,869.00</b>	<b>49,885,869.00</b>			<b>0.243</b>	<b>1</b>	
<b>Negotiable CD's</b>												
905269NF9	52316	UNION BANK OF CA		06/18/2014	5,000,000.00	5,000,285.00	5,000,000.00	0.170	A-1	0.170	68	12/08/2014
		<b>Subtotal and Average</b>	<b>5,000,000.00</b>		<b>5,000,000.00</b>	<b>5,000,285.00</b>	<b>5,000,000.00</b>			<b>0.170</b>	<b>68</b>	
<b>California State-GOB</b>												
13063BN73	52110	State of California		03/27/2013	1,000,000.00	1,004,750.00	1,001,584.37	1.050	A	0.917	488	02/01/2016
13063CHN3	52270	State of California		03/27/2014	3,000,000.00	3,487,860.00	3,469,827.79	5.000	A	1.115	1,522	12/01/2018
		<b>Subtotal and Average</b>	<b>4,476,001.70</b>		<b>4,000,000.00</b>	<b>4,492,610.00</b>	<b>4,471,412.16</b>			<b>1.071</b>	<b>1,290</b>	
<b>State of California Revenue Bonds</b>												
13068LLC7	52192	State of California		11/20/2013	700,000.00	789,201.00	783,747.59	5.000	A	1.016	1,127	11/01/2017
		<b>Subtotal and Average</b>	<b>784,841.59</b>		<b>700,000.00</b>	<b>789,201.00</b>	<b>783,747.59</b>			<b>1.016</b>	<b>1,127</b>	

**City of Oakland Operating Fund**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		Total and Average	477,956,477.69		462,335,869.00	462,450,352.93	462,754,555.62			0.445	426

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Cash  
September 30, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		<b>Average Balance</b>	<b>0.00</b>	Accrued Interest at Purchase		2,236.00	2,236.00				0
				Subtotal		2,236.00	2,236.00				
		<b>Total Cash and Investments</b>	<b>477,956,477.69</b>		<b>462,335,869.00</b>	<b>462,452,588.93</b>	<b>462,756,791.62</b>			<b>0.445</b>	<b>426</b>



**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Summary  
August 31, 2014**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	203,640,000.00	203,544,315.84	203,556,610.32	42.97	1,295	904	0.821	0.832
Federal Agency Issues - Discount	138,000,000.00	137,992,044.00	137,942,758.26	29.12	200	63	0.074	0.075
Medium Term Notes	2,000,000.00	2,015,706.00	1,998,031.11	0.42	1,854	1,645	2.193	2.223
Money Market	70,110,000.00	70,110,000.00	70,110,000.00	14.80	1	1	0.047	0.047
Local Agency Investment Funds	49,885,869.00	49,885,869.00	49,885,869.00	10.53	1	1	0.256	0.260
Negotiable CD's	5,000,000.00	4,999,995.00	5,000,000.00	1.06	173	98	0.170	0.172
California State-GOB	4,000,000.00	4,518,020.00	4,480,907.75	0.95	1,560	1,321	1.071	1.086
State of California Revenue Bonds	700,000.00	792,442.00	786,011.03	0.17	1,442	1,157	1.016	1.031
<b>Investments</b>	<b>473,335,869.00</b>	<b>473,858,391.84</b>	<b>473,760,187.47</b>	<b>100.00%</b>	<b>642</b>	<b>429</b>	<b>0.431</b>	<b>0.437</b>
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		2,236.00	2,236.00					
Subtotal		2,236.00	2,236.00					
<b>Total Cash and Investments</b>	<b>473,335,869.00</b>	<b>473,860,627.84</b>	<b>473,762,423.47</b>		<b>642</b>	<b>429</b>	<b>0.431</b>	<b>0.437</b>

Total Earnings	August 31 Month Ending	Fiscal Year To Date
Current Year	177,302.56	360,335.90
Average Daily Balance	474,280,823.69	490,794,764.09
Effective Rate of Return	0.44%	0.43%

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EA4G0	52024	FEDERAL FARM CREDIT BANK		10/11/2012	3,000,000.00	2,984,277.00	2,999,129.63	0.700	AA	0.702	953	04/11/2017
3133EA4Q8	52025	FEDERAL FARM CREDIT BANK		10/18/2012	3,000,000.00	3,000,030.00	3,000,000.00	0.500	AA	0.493	595	04/18/2016
3133EC3M4	52036	FEDERAL FARM CREDIT BANK		11/26/2012	3,000,000.00	2,974,302.00	2,999,331.01	0.600	AA	0.602	812	11/21/2016
3133EC5X8	52043	FEDERAL FARM CREDIT BANK		12/10/2012	3,000,000.00	3,000,015.00	2,999,235.00	0.420	AA	0.434	465	12/10/2015
3133EC7A6	52044	FEDERAL FARM CREDIT BANK		12/12/2012	3,000,000.00	2,978,853.00	2,999,311.08	0.820	AA	0.816	1,198	12/12/2017
3133ECAJ3	52068	FEDERAL FARM CREDIT BANK		12/18/2012	3,000,000.00	3,000,015.00	3,000,000.00	0.400	AA	0.395	473	12/18/2015
3133ECAJ3	52076	FEDERAL FARM CREDIT BANK		12/19/2012	3,000,000.00	3,000,015.00	2,999,350.79	0.400	AA	0.411	473	12/18/2015
3133ECAK0	52082	FEDERAL FARM CREDIT BANK		01/04/2013	3,000,000.00	2,985,327.00	2,998,363.26	0.670	AA	0.682	931	03/20/2017
3133ECCY8	52088	FEDERAL FARM CREDIT BANK		01/22/2013	3,000,000.00	2,994,336.00	2,997,888.33	0.650	AA	0.671	869	01/17/2017
3133ECEK6	52090	FEDERAL FARM CREDIT BANK		02/06/2013	3,000,000.00	2,994,288.00	2,999,726.56	0.780	AA	0.773	889	02/06/2017
3133ECFN9	52092	FEDERAL FARM CREDIT BANK		02/21/2013	3,000,000.00	2,999,862.00	3,000,000.00	0.820	AA	0.809	910	02/27/2017
3133ECHB3	52099	FEDERAL FARM CREDIT BANK		03/07/2013	3,000,000.00	3,000,024.00	3,000,000.00	0.450	AA	0.444	553	03/07/2016
3133ECK52	52120	FEDERAL FARM CREDIT BANK		03/28/2013	3,000,000.00	2,999,382.00	2,998,818.75	0.450	AA	0.469	574	03/28/2016
3133ECLG7	52153	FEDERAL FARM CREDIT BANK		04/17/2013	3,000,000.00	2,986,281.00	2,999,605.83	0.690	AA	0.686	959	04/17/2017
3133ECME1	52158	FEDERAL FARM CREDIT BANK		04/25/2013	3,000,000.00	2,995,476.00	3,000,000.00	0.400	AA	0.395	602	04/25/2016
3133ECNT7	52159	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,984,304.00	3,000,000.00	0.540	AA	0.533	798	11/07/2016
3133ECNT7	52160	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,984,304.00	2,999,719.29	0.540	AA	0.537	798	11/07/2016
3133ECQT4	52166	FEDERAL FARM CREDIT BANK		06/04/2013	4,000,000.00	3,985,780.00	3,990,013.58	0.750	AA	0.831	1,002	05/30/2017
3133EDBK7	52215	FEDERAL FARM CREDIT BANK		12/09/2013	3,000,000.00	2,995,320.00	2,998,863.89	0.680	AA	0.687	830	12/09/2016
3133EDC26	52226	FEDERAL FARM CREDIT BANK		12/18/2013	3,000,000.00	2,989,986.00	3,000,000.00	1.270	AA	1.253	1,204	12/18/2017
3133EDCL4	52239	FEDERAL FARM CREDIT BANK		12/26/2013	5,000,000.00	5,023,300.00	5,000,000.00	1.870	AA	1.844	1,577	12/26/2018
3133EDDV1	52250	FEDERAL FARM CREDIT BANK		01/23/2014	3,000,000.00	3,022,161.00	2,998,113.33	1.160	AA	1.164	1,148	10/23/2017
3133EDF31	52254	FEDERAL FARM CREDIT BANK		02/11/2014	3,000,000.00	3,000,042.00	3,000,000.00	0.570	AA	0.562	710	08/11/2016
3133EDFR8	52256	FEDERAL FARM CREDIT BANK		02/20/2014	3,000,000.00	2,989,368.00	3,000,000.00	1.330	AA	1.312	1,268	02/20/2018
3133EDM33	52312	FEDERAL FARM CREDIT BANK		05/22/2014	3,000,000.00	2,998,257.00	3,000,000.00	0.875	AA	0.863	994	05/22/2017
3133EDM82	52333	FEDERAL FARM CREDIT BANK		06/30/2014	3,000,000.00	2,998,707.00	2,999,076.33	0.210	AA	0.232	452	11/27/2015
3133EDQ21	52335	FEDERAL FARM CREDIT BANK		07/09/2014	3,000,000.00	2,995,059.00	3,000,000.00	1.470	AA	1.450	1,407	07/09/2018
313382HD8	52113	FEDERAL HOME LOAN BANK		03/27/2013	3,000,000.00	2,995,656.00	3,000,000.00	0.700	AA	0.690	848	12/27/2016
313383DL2	52167	FEDERAL HOME LOAN BANK		06/17/2013	4,300,000.00	4,284,399.60	4,283,163.60	0.750	AA	0.882	1,008	06/05/2017
3130A0GS3	52233	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000.00	3,003,276.00	3,000,000.00	0.740	AA	0.730	840	12/19/2016
3130A0GS3	52234	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000.00	3,003,276.00	3,000,000.00	0.740	AA	0.730	840	12/19/2016
3130A0HN3	52242	FEDERAL HOME LOAN BANK		12/27/2013	3,400,000.00	3,393,842.60	3,399,380.44	0.500	AA	0.503	665	06/27/2016
3130A0HH6	52245	FEDERAL HOME LOAN BANK		01/07/2014	3,000,000.00	3,000,075.00	2,995,428.00	1.000	AA	1.041	1,030	06/27/2017
3130A1E46	52268	FEDERAL HOME LOAN BANK		03/20/2014	3,000,000.00	3,005,826.00	3,000,000.00	1.000	AA	0.986	1,023	06/20/2017
3130A15J3	52269	FEDERAL HOME LOAN BANK		03/24/2014	3,000,000.00	3,001,473.00	3,000,000.00	0.900	AA	0.888	935	03/24/2017
3130A22W5	52314	FEDERAL HOME LOAN BANK		06/12/2014	3,000,000.00	3,000,339.00	3,000,000.00	0.500	AA	0.460	1,198	12/12/2017

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3130A25G7	52315	FEDERAL HOME LOAN BANK		06/13/2014	5,465,000.00	5,460,884.86	5,463,725.46	1.050	AA	1.043	1,100	09/05/2017
3130A23Z7	52317	FEDERAL HOME LOAN BANK		06/18/2014	3,000,000.00	2,994,414.00	3,000,000.00	1.500	AA	1.479	1,751	06/18/2019
3130A1XT0	52318	FEDERAL HOME LOAN BANK		06/19/2014	3,000,000.00	3,000,081.00	2,997,890.99	1.150	AA	1.158	1,092	08/28/2017
3130A2AH9	52331	FEDERAL HOME LOAN BANK		06/30/2014	2,300,000.00	2,301,754.90	2,299,555.62	1.500	AA	1.484	1,759	06/26/2019
3130A2UH7	52338	FEDERAL HOME LOAN BANK		08/27/2014	3,000,000.00	3,002,796.00	2,999,064.58	1.250	AA	1.239	1,821	08/27/2019
313381K61	52085	Federal Home Loan Discount		01/09/2013	3,000,000.00	2,992,419.00	3,000,000.00	0.580	AA	0.572	861	01/09/2017
3137EACY3	51833	FEDERAL HOME LOAN MTG CORP		10/06/2011	3,000,000.00	3,004,545.00	2,999,924.11	0.750	AA	0.751	85	11/25/2014
3134G3S50	52029	FEDERAL HOME LOAN MTG CORP		10/22/2012	3,000,000.00	2,997,945.00	2,999,677.02	0.625	AA	0.709	792	11/01/2016
3137EADQ9	52098	FEDERAL HOME LOAN MTG CORP		03/07/2013	3,000,000.00	3,003,345.00	3,001,164.72	0.500	AA	0.470	620	05/13/2016
3134G4Q76	52232	FEDERAL HOME LOAN MTG CORP		12/19/2013	3,000,000.00	3,000,489.00	3,000,000.00	0.750	AA	0.740	840	12/19/2016
3137EADH9	52244	FEDERAL HOME LOAN MTG CORP		12/30/2013	3,000,000.00	2,999,571.00	2,994,178.24	1.000	AA	1.055	1,032	06/29/2017
3134G57L3	52325	FEDERAL HOME LOAN MTG CORP		06/26/2014	3,175,000.00	3,177,428.88	3,175,000.00	1.250	AA	1.233	1,212	12/26/2017
3134G5AQ8	52332	FEDERAL HOME LOAN MTG CORP		06/30/2014	3,000,000.00	2,996,865.00	3,000,000.00	0.700	AA	0.690	851	12/30/2016
3134G5DR3	52336	FEDERAL HOME LOAN MTG CORP		07/31/2014	3,000,000.00	2,999,298.00	3,000,000.00	0.900	AA	0.888	883	01/31/2017
3135G0LN1	51966	FEDERAL NATIONAL MORTGAGE		05/21/2012	5,000,000.00	5,013,465.00	4,995,583.01	0.500	AA	0.599	304	07/02/2015
3135G0RZ8	52035	FEDERAL NATIONAL MORTGAGE		11/26/2012	3,000,000.00	2,999,064.00	3,000,000.00	0.550	AA	0.542	633	05/26/2016
3136G1E62	52094	FEDERAL NATIONAL MORTGAGE		02/25/2013	3,000,000.00	2,997,333.00	3,000,000.00	0.600	AA	0.592	724	08/25/2016
3135G0VQ3	52102	FEDERAL NATIONAL MORTGAGE		03/26/2013	3,000,000.00	2,999,355.00	3,000,000.00	0.650	AA	0.641	756	09/26/2016
3135G0WE9	52157	FEDERAL NATIONAL MORTGAGE		04/25/2013	3,000,000.00	2,994,039.00	3,000,000.00	0.700	AA	0.690	785	10/25/2016
3136G1M30	52163	FEDERAL NATIONAL MORTGAGE		05/22/2013	3,000,000.00	2,987,238.00	2,999,790.21	0.520	AA	0.516	813	11/22/2016
3135G0GY3	52173	FEDERAL NATIONAL MORTGAGE		06/28/2013	3,000,000.00	3,031,962.00	3,014,171.02	1.250	AA	1.036	882	01/30/2017
3135G0WE9	52175	FEDERAL NATIONAL MORTGAGE		07/16/2013	3,000,000.00	2,994,039.00	2,987,296.95	0.700	AA	0.888	785	10/25/2016
3135G0WG4	52248	FEDERAL NATIONAL MORTGAGE		01/16/2014	3,000,000.00	3,002,010.00	2,999,520.44	0.500	AA	0.503	606	04/29/2016
3135G0VA8	52091	Fannie Mae Discount		02/15/2013	3,000,000.00	3,004,155.00	2,998,270.24	0.500	AA	0.529	576	03/30/2016
3135G0ZA4	52247	Fannie Mae Discount		01/13/2014	3,000,000.00	3,030,219.00	2,987,335.69	1.875	AA	1.948	1,632	02/19/2019
3134G34B3	52089	FEDERAL HOME LOAN MTG		01/28/2013	3,000,000.00	3,000,915.00	3,000,000.00	0.500	AA	0.493	514	01/28/2016
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,024,966.00	2,990,714.55	1.250	AA	1.350	989	05/17/2017
3134G4PB8	52241	FREDDIE MAC		12/27/2013	3,000,000.00	2,995,425.00	3,000,000.00	1.000	AA	0.986	1,030	06/27/2017
3137EADL0	52260	FREDDIE MAC		02/26/2014	3,000,000.00	2,991,060.00	2,999,228.77	1.000	AA	0.995	1,124	09/29/2017
<b>Subtotal and Average</b>			<b>208,685,026.60</b>		<b>203,640,000.00</b>	<b>203,544,315.84</b>	<b>203,556,610.32</b>			<b>0.821</b>	<b>904</b>	

**Federal Agency Issues - Discount**

313313P77	52284	FEDERAL FARM CREDIT BANK		03/28/2014	3,000,000.00	2,999,739.00	2,998,245.00	0.090	AA	0.092	77	11/17/2014
313385M60	52279	Federal Home Loan Discount		03/31/2014	3,000,000.00	2,999,898.00	2,998,929.99	0.060	AA	0.061	60	10/31/2014
313385M29	52280	Federal Home Loan Discount		03/28/2014	3,000,000.00	2,999,904.00	2,998,935.00	0.060	AA	0.061	56	10/27/2014
313385J98	52285	Federal Home Loan Discount		04/16/2014	3,000,000.00	2,999,934.00	2,998,893.75	0.075	AA	0.075	39	10/10/2014

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313385K62	52294	Federal Home Loan Discount		04/21/2014	3,000,000.00	2,999,925.00	2,999,115.00	0.060	AA	0.060	44	10/15/2014
313385S64	52321	Federal Home Loan Discount		06/24/2014	3,000,000.00	2,999,604.00	2,998,873.33	0.080	AA	0.080	100	12/10/2014
313385P26	52322	Federal Home Loan Discount		06/24/2014	3,000,000.00	2,999,757.00	2,999,118.75	0.075	AA	0.075	72	11/12/2014
313385H33	52326	Federal Home Loan Discount		06/26/2014	3,000,000.00	2,999,970.00	2,999,616.60	0.050	AA	0.050	25	09/26/2014
313385P26	52328	Federal Home Loan Discount		06/27/2014	3,000,000.00	2,999,757.00	2,999,108.75	0.078	AA	0.078	72	11/12/2014
313397M57	52257	FREDDIE DISCOUNT		02/25/2014	3,000,000.00	2,999,898.00	2,998,147.50	0.090	AA	0.091	59	10/30/2014
313397M40	52258	FREDDIE DISCOUNT		02/25/2014	3,000,000.00	2,999,901.00	2,998,155.00	0.090	AA	0.091	58	10/29/2014
313397M32	52259	FREDDIE DISCOUNT		02/25/2014	3,000,000.00	2,999,901.00	2,998,162.50	0.090	AA	0.091	57	10/28/2014
313397M32	52261	FREDDIE DISCOUNT		02/26/2014	3,000,000.00	2,999,901.00	2,998,170.00	0.090	AA	0.091	57	10/28/2014
313397M32	52262	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,901.00	2,998,380.00	0.080	AA	0.081	57	10/28/2014
313397L74	52263	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,910.00	2,998,207.50	0.090	AA	0.091	53	10/24/2014
313397L66	52264	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,910.00	2,998,413.33	0.080	AA	0.081	52	10/23/2014
313397M32	52265	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,901.00	2,998,177.50	0.090	AA	0.091	57	10/28/2014
313397L66	52267	FREDDIE DISCOUNT		02/28/2014	3,000,000.00	2,999,910.00	2,998,420.00	0.080	AA	0.082	52	10/23/2014
313397M40	52275	FREDDIE DISCOUNT		03/27/2014	3,000,000.00	2,999,901.00	2,998,560.00	0.080	AA	0.082	58	10/29/2014
313397M40	52277	FREDDIE DISCOUNT		03/27/2014	3,000,000.00	2,999,901.00	2,998,560.00	0.080	AA	0.082	58	10/29/2014
313397M40	52278	FREDDIE DISCOUNT		03/27/2014	3,000,000.00	2,999,901.00	2,998,560.00	0.080	AA	0.082	58	10/29/2014
313397Q87	52287	FREDDIE DISCOUNT		04/17/2014	3,000,000.00	2,999,709.00	2,998,699.17	0.070	AA	0.071	86	11/26/2014
313397Q87	52291	FREDDIE DISCOUNT		04/21/2014	3,000,000.00	2,999,709.00	2,998,722.50	0.070	AA	0.071	86	11/26/2014
313397S69	52292	FREDDIE DISCOUNT		04/21/2014	3,000,000.00	2,999,604.00	2,998,640.82	0.070	AA	0.071	100	12/10/2014
313397S69	52297	FREDDIE DISCOUNT		04/22/2014	3,000,000.00	2,999,604.00	2,998,646.67	0.070	AA	0.071	100	12/10/2014
313397P96	52330	FREDDIE DISCOUNT		06/27/2014	3,000,000.00	2,999,733.00	2,999,154.18	0.070	AA	0.070	79	11/19/2014
313589M34	52266	Fannie Mae Discount		02/28/2014	3,000,000.00	2,999,901.00	2,998,588.32	0.070	AA	0.071	57	10/28/2014
313589L76	52281	Fannie Mae Discount		03/28/2014	3,000,000.00	2,999,910.00	2,998,950.00	0.060	AA	0.061	53	10/24/2014
313589N33	52282	Fannie Mae Discount		03/28/2014	3,000,000.00	2,999,781.00	2,998,705.00	0.070	AA	0.071	65	11/05/2014
313589N82	52283	Fannie Mae Discount		03/28/2014	3,000,000.00	2,999,763.00	2,998,675.83	0.070	AA	0.071	70	11/10/2014
313589G98	52295	Fannie Mae Discount		04/21/2014	3,000,000.00	2,999,973.00	2,999,285.01	0.055	AA	0.055	23	09/24/2014
313589F32	52296	Fannie Mae Discount		04/21/2014	3,000,000.00	2,999,991.00	2,999,349.17	0.055	AA	0.055	9	09/10/2014
313589S46	52299	Fannie Mae Discount		04/22/2014	3,000,000.00	2,999,613.00	2,998,466.67	0.080	AA	0.081	98	12/08/2014
313589R70	52305	Fannie Mae Discount		04/25/2014	3,000,000.00	2,999,631.00	2,998,704.99	0.070	AA	0.071	93	12/03/2014
313589H30	52306	Fannie Mae Discount		04/28/2014	3,000,000.00	2,999,970.00	2,999,307.93	0.055	AA	0.055	25	09/26/2014
313589R70	52319	Fannie Mae Discount		06/20/2014	3,000,000.00	2,999,631.00	2,998,893.33	0.080	AA	0.080	93	12/03/2014
313589S79	52320	Fannie Mae Discount		06/20/2014	3,000,000.00	2,999,601.00	2,998,985.01	0.070	AA	0.070	101	12/11/2014
313589P72	52323	Fannie Mae Discount		06/25/2014	3,000,000.00	2,999,739.00	2,999,214.58	0.065	AA	0.065	77	11/17/2014
313589Q22	52327	Fannie Mae Discount		06/27/2014	3,000,000.00	2,999,730.00	2,999,209.17	0.065	AA	0.065	80	11/20/2014
313589P72	52329	Fannie Mae Discount		06/27/2014	3,000,000.00	2,999,739.00	2,999,225.42	0.065	AA	0.065	77	11/17/2014

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313397K83	52271	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,922.00	2,998,640.01	0.080	AA	0.082	46	10/17/2014
313397K75	52273	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,922.00	2,998,646.67	0.080	AA	0.082	45	10/16/2014
313397K83	52274	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,922.00	2,998,640.01	0.080	AA	0.082	46	10/17/2014
313397M65	52276	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,898.00	2,998,546.68	0.080	AA	0.082	60	10/31/2014
313397P21	52288	FEDERAL HOME LOAN MTG		04/17/2014	3,000,000.00	2,999,757.00	2,998,867.92	0.065	AA	0.066	72	11/12/2014
313397H61	52289	FEDERAL HOME LOAN MTG		04/17/2014	3,000,000.00	2,999,967.00	2,999,243.70	0.055	AA	0.055	28	09/29/2014
<b>Subtotal and Average</b>			<b>140,264,978.91</b>		<b>138,000,000.00</b>	<b>137,992,044.00</b>	<b>137,942,758.26</b>			<b>0.074</b>	<b>63</b>	
<b>Medium Term Notes</b>												
06406HCR8	52253	Bank of New York Mellon		02/04/2014	2,000,000.00	2,015,706.00	1,998,031.11	2.200	A	2.193	1,645	03/04/2019
<b>Subtotal and Average</b>			<b>1,998,014.09</b>		<b>2,000,000.00</b>	<b>2,015,706.00</b>	<b>1,998,031.11</b>			<b>2.193</b>	<b>1,645</b>	
<b>Money Market</b>												
SYS50863	50863	Invesco			52,110,000.00	52,110,000.00	52,110,000.00	0.060	AAA	0.059	1	
SYS51499	51499	JP Morgan & Co.			18,000,000.00	18,000,000.00	18,000,000.00	0.010	AAA	0.010	1	
<b>Subtotal and Average</b>			<b>63,174,516.13</b>		<b>70,110,000.00</b>	<b>70,110,000.00</b>	<b>70,110,000.00</b>			<b>0.047</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS43	43	Local Agency Investment Fund			49,885,869.00	49,885,869.00	49,885,869.00	0.260		0.256	1	
<b>Subtotal and Average</b>			<b>49,885,869.00</b>		<b>49,885,869.00</b>	<b>49,885,869.00</b>	<b>49,885,869.00</b>			<b>0.256</b>	<b>1</b>	
<b>Negotiable CD's</b>												
905269NF9	52316	UNION BANK OF CA		06/18/2014	5,000,000.00	4,999,995.00	5,000,000.00	0.170	A-1	0.170	98	12/08/2014
<b>Subtotal and Average</b>			<b>5,000,000.00</b>		<b>5,000,000.00</b>	<b>4,999,995.00</b>	<b>5,000,000.00</b>			<b>0.170</b>	<b>98</b>	
<b>California State-GOB</b>												
13063BN73	52110	State of California		03/27/2013	1,000,000.00	1,007,300.00	1,001,683.40	1.050	A	0.917	518	02/01/2016
13063CHN3	52270	State of California		03/27/2014	3,000,000.00	3,510,720.00	3,479,224.35	5.000	A	1.115	1,552	12/01/2018
<b>Subtotal and Average</b>			<b>4,485,349.23</b>		<b>4,000,000.00</b>	<b>4,518,020.00</b>	<b>4,480,907.75</b>			<b>1.071</b>	<b>1,321</b>	
<b>State of California Revenue Bonds</b>												
13068LLC7	52192	State of California		11/20/2013	700,000.00	792,442.00	786,011.03	5.000	A	1.016	1,157	11/01/2017
<b>Subtotal and Average</b>			<b>787,069.74</b>		<b>700,000.00</b>	<b>792,442.00</b>	<b>786,011.03</b>			<b>1.016</b>	<b>1,157</b>	

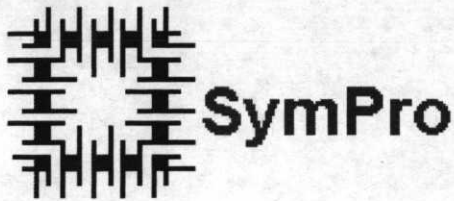


**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
<b>Total and Average</b>			474,280,823.69		473,335,869.00	473,858,391.84	473,760,187.47			0.431	429

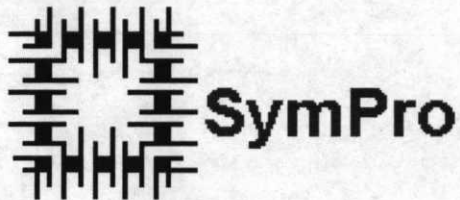
**City of Oakland Operating Fund  
 Portfolio Management  
 Portfolio Details - Cash  
 August 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		<b>Average Balance</b>	<b>0.00</b>	Accrued Interest at Purchase		2,236.00	2,236.00				0
				Subtotal		2,236.00	2,236.00				
		<b>Total Cash and Investments</b>	<b>474,280,823.69</b>		<b>473,335,869.00</b>	<b>473,860,627.84</b>	<b>473,762,423.47</b>			<b>0.431</b>	<b>429</b>



**Aging report Operating Fund  
Aging Report  
By Maturity Date  
As of September 1, 2014**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	( 09/01/2014 - 09/01/2014 )	3 Maturities	0 Payments	119,995,869.00	25.35%	119,995,869.00	119,995,869.00
Aging Interval:	1 - 30 days	( 09/02/2014 - 10/01/2014 )	5 Maturities	0 Payments	15,000,000.00	3.17%	14,996,802.41	14,999,871.00
Aging Interval:	31 - 90 days	( 10/02/2014 - 11/30/2014 )	35 Maturities	0 Payments	105,000,000.00	22.18%	104,954,669.14	104,999,430.00
Aging Interval:	91 - 180 days	( 12/01/2014 - 02/28/2015 )	8 Maturities	0 Payments	26,000,000.00	5.49%	25,991,210.82	25,997,283.00
Aging Interval:	181 - 360 days	( 03/01/2015 - 08/27/2015 )	1 Maturities	0 Payments	5,000,000.00	1.06%	4,995,583.01	5,013,465.00
Aging Interval:	361 - 1080 days	( 08/28/2015 - 08/16/2017 )	49 Maturities	0 Payments	147,700,000.00	31.20%	147,643,561.08	147,575,901.20
Aging Interval:	1081 days and after	( 08/17/2017 - )	18 Maturities	0 Payments	54,640,000.00	11.54%	55,182,492.01	55,276,572.64
Total for			119 Investments	0 Payments		100.00	473,760,187.47	473,858,391.84



**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Summary  
July 31, 2014**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Coupon	212,640,000.00	212,130,979.90	212,554,538.01	43.13	1,291	927	0.845	0.857
Federal Agency Issues - Discount	141,000,000.00	140,976,069.00	140,942,293.26	28.60	199	92	0.073	0.074
Medium Term Notes	2,000,000.00	2,003,270.00	1,997,994.72	0.41	1,854	1,676	2.193	2.223
Money Market	77,110,000.00	77,110,000.00	77,110,000.00	15.65	1	1	0.041	0.041
Local Agency Investment Funds	49,885,869.00	49,885,869.00	49,885,869.00	10.12	1	1	0.241	0.244
Negotiable CD's	5,000,000.00	5,000,540.00	5,000,000.00	1.01	173	129	0.170	0.172
California State-GOB	4,000,000.00	4,509,470.00	4,490,403.32	0.91	1,561	1,352	1.071	1.086
State of California Revenue Bonds	700,000.00	793,324.00	788,274.48	0.16	1,442	1,188	1.016	1.031
<b>Investments</b>	<b>492,335,869.00</b>	<b>492,409,521.90</b>	<b>492,769,372.79</b>	<b>100.00%</b>	<b>640</b>	<b>449</b>	<b>0.438</b>	<b>0.445</b>
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		4,248.50	4,248.50					
Subtotal		4,248.50	4,248.50					
<b>Total Cash and Investments</b>	<b>492,335,869.00</b>	<b>492,413,770.40</b>	<b>492,773,621.29</b>		<b>640</b>	<b>449</b>	<b>0.438</b>	<b>0.445</b>

<b>Total Earnings</b>	<b>July 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	183,033.34	183,033.34
Average Daily Balance	507,308,704.49	507,308,704.49
Effective Rate of Return	0.42%	0.42%

Katano Kasaine, Treasury Manager

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
July 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EA4G0	52024	FEDERAL FARM CREDIT BANK		10/11/2012	3,000,000.00	2,976,552.00	2,999,101.85	0.700	AA	0.702	984	04/11/2017
3133EA4Q8	52025	FEDERAL FARM CREDIT BANK		10/18/2012	3,000,000.00	2,996,601.00	3,000,000.00	0.500	AA	0.493	626	04/18/2016
3133EC3M4	52036	FEDERAL FARM CREDIT BANK		11/26/2012	3,000,000.00	2,967,618.00	2,999,305.92	0.600	AA	0.602	843	11/21/2016
3133EC5X8	52043	FEDERAL FARM CREDIT BANK		12/10/2012	3,000,000.00	3,000,099.00	2,999,185.00	0.420	AA	0.434	496	12/10/2015
3133EC7A6	52044	FEDERAL FARM CREDIT BANK		12/12/2012	3,000,000.00	2,968,818.00	2,999,293.58	0.820	AA	0.816	1,229	12/12/2017
3133ECAJ3	52068	FEDERAL FARM CREDIT BANK		12/18/2012	3,000,000.00	2,997,561.00	3,000,000.00	0.400	AA	0.395	504	12/18/2015
3133ECAJ3	52076	FEDERAL FARM CREDIT BANK		12/19/2012	3,000,000.00	2,997,561.00	2,999,309.08	0.400	AA	0.411	504	12/18/2015
3133ECAK0	52082	FEDERAL FARM CREDIT BANK		01/04/2013	3,000,000.00	2,978,022.00	2,998,309.83	0.670	AA	0.682	962	03/20/2017
3133ECCY8	52088	FEDERAL FARM CREDIT BANK		01/22/2013	3,000,000.00	2,988,402.00	2,997,814.33	0.650	AA	0.671	900	01/17/2017
3133ECEK6	52090	FEDERAL FARM CREDIT BANK		02/06/2013	3,000,000.00	2,987,775.00	2,999,717.19	0.780	AA	0.773	920	02/06/2017
3133ECFN9	52092	FEDERAL FARM CREDIT BANK		02/21/2013	3,000,000.00	2,993,820.00	3,000,000.00	0.820	AA	0.809	941	02/27/2017
3133ECHB3	52099	FEDERAL FARM CREDIT BANK		03/07/2013	3,000,000.00	2,997,024.00	3,000,000.00	0.450	AA	0.444	584	03/07/2016
3133ECK52	52120	FEDERAL FARM CREDIT BANK		03/28/2013	3,000,000.00	2,995,644.00	2,998,756.25	0.450	AA	0.469	605	03/28/2016
3133ECLG7	52153	FEDERAL FARM CREDIT BANK		04/17/2013	3,000,000.00	2,978,598.00	2,999,593.33	0.690	AA	0.686	990	04/17/2017
3133ECME1	52158	FEDERAL FARM CREDIT BANK		04/25/2013	3,000,000.00	2,991,222.00	3,000,000.00	0.400	AA	0.395	633	04/25/2016
3133ECNT7	52159	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,978,643.00	3,000,000.00	0.540	AA	0.533	829	11/07/2016
3133ECNT7	52160	FEDERAL FARM CREDIT BANK		05/07/2013	3,000,000.00	2,978,643.00	2,999,708.57	0.540	AA	0.537	829	11/07/2016
3133ECQT4	52166	FEDERAL FARM CREDIT BANK		06/04/2013	4,000,000.00	3,974,820.00	3,989,710.65	0.750	AA	0.831	1,033	05/30/2017
3133EDBK7	52215	FEDERAL FARM CREDIT BANK		12/09/2013	3,000,000.00	2,989,698.00	2,998,822.22	0.680	AA	0.687	861	12/09/2016
3133EDC26	52226	FEDERAL FARM CREDIT BANK		12/18/2013	3,000,000.00	2,980,617.00	3,000,000.00	1.270	AA	1.253	1,235	12/18/2017
3133EDCL4	52239	FEDERAL FARM CREDIT BANK		12/26/2013	5,000,000.00	5,025,685.00	5,000,000.00	1.870	AA	1.844	1,608	12/26/2018
3133EDDV1	52250	FEDERAL FARM CREDIT BANK		01/23/2014	3,000,000.00	3,012,819.00	2,998,063.33	1.160	AA	1.164	1,179	10/23/2017
3133EDF31	52254	FEDERAL FARM CREDIT BANK		02/11/2014	3,000,000.00	2,997,114.00	3,000,000.00	0.570	AA	0.562	741	08/11/2016
3133EDFR8	52256	FEDERAL FARM CREDIT BANK		02/20/2014	3,000,000.00	2,979,513.00	3,000,000.00	1.330	AA	1.312	1,299	02/20/2018
3133EDM33	52312	FEDERAL FARM CREDIT BANK		05/22/2014	3,000,000.00	2,990,631.00	3,000,000.00	0.875	AA	0.863	1,025	05/22/2017
3133EDM82	52333	FEDERAL FARM CREDIT BANK		06/30/2014	3,000,000.00	2,997,786.00	2,999,014.20	0.210	AA	0.232	483	11/27/2015
3133EDQ21	52335	FEDERAL FARM CREDIT BANK		07/09/2014	3,000,000.00	2,980,677.00	3,000,000.00	1.470	AA	1.450	1,438	07/09/2018
313382HD8	52113	FEDERAL HOME LOAN BANK		03/27/2013	3,000,000.00	2,990,085.00	3,000,000.00	0.700	AA	0.690	879	12/27/2016
313383DL2	52167	FEDERAL HOME LOAN BANK		06/17/2013	4,300,000.00	4,273,279.80	4,282,655.46	0.750	AA	0.882	1,039	06/05/2017
3130A0GS3	52233	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000.00	2,998,254.00	3,000,000.00	0.740	AA	0.730	871	12/19/2016
3130A0GS3	52234	FEDERAL HOME LOAN BANK		12/19/2013	3,000,000.00	2,998,254.00	3,000,000.00	0.740	AA	0.730	871	12/19/2016
3130A0HN3	52242	FEDERAL HOME LOAN BANK		12/27/2013	3,400,000.00	3,389,684.40	3,399,352.11	0.500	AA	0.503	696	06/27/2016
3130A0HH6	52245	FEDERAL HOME LOAN BANK		01/07/2014	3,000,000.00	2,993,901.00	2,995,293.00	1.000	AA	1.041	1,061	06/27/2017
3130A1E46	52268	FEDERAL HOME LOAN BANK		03/20/2014	3,000,000.00	2,998,662.00	3,000,000.00	1.000	AA	0.986	1,054	06/20/2017
3130A15J3	52269	FEDERAL HOME LOAN BANK		03/24/2014	3,000,000.00	3,001,047.00	3,000,000.00	0.900	AA	0.888	966	03/24/2017
3130A1RX8	52309	FEDERAL HOME LOAN BANK		05/15/2014	3,000,000.00	2,984,220.00	3,000,000.00	2.000	AA	1.973	1,748	05/15/2019

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**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
July 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3130A1T40	52310	FEDERAL HOME LOAN BANK		05/19/2014	3,000,000.00	2,995,677.00	3,000,000.00	1.100	AA	1.085	1,022	05/19/2017
3130A1U22	52311	FEDERAL HOME LOAN BANK		05/21/2014	3,000,000.00	2,993,625.00	3,000,000.00	1.500	AA	1.480	1,300	02/21/2018
3130A22W5	52314	FEDERAL HOME LOAN BANK		06/12/2014	3,000,000.00	2,999,973.00	3,000,000.00	0.500	AA	0.460	1,229	12/12/2017
3130A25G7	52315	FEDERAL HOME LOAN BANK		06/13/2014	5,465,000.00	5,444,292.77	5,463,690.19	1.050	AA	1.043	1,131	09/05/2017
3130A23Z7	52317	FEDERAL HOME LOAN BANK		06/18/2014	3,000,000.00	2,976,381.00	3,000,000.00	1.500	AA	1.479	1,782	06/18/2019
3130A1XT0	52318	FEDERAL HOME LOAN BANK		06/19/2014	3,000,000.00	2,991,642.00	2,997,832.25	1.150	AA	1.158	1,123	08/28/2017
3130A2AH9	52331	FEDERAL HOME LOAN BANK		06/30/2014	2,300,000.00	2,295,425.30	2,299,547.94	1.500	AA	1.484	1,790	06/26/2019
313381K61	52085	Federal Home Loan Discount		01/09/2013	3,000,000.00	2,986,794.00	3,000,000.00	0.580	AA	0.572	892	01/09/2017
3137EACY3	51833	FEDERAL HOME LOAN MTG CORP		10/06/2011	3,000,000.00	3,006,126.00	2,999,897.01	0.750	AA	0.751	116	11/25/2014
3134G3S50	52029	FEDERAL HOME LOAN MTG CORP		10/22/2012	3,000,000.00	2,992,980.00	2,999,664.60	0.625	AA	0.709	823	11/01/2016
3137EADQ9	52098	FEDERAL HOME LOAN MTG CORP		03/07/2013	3,000,000.00	2,996,841.00	3,001,221.82	0.500	AA	0.470	651	05/13/2016
3134G4Q76	52232	FEDERAL HOME LOAN MTG CORP		12/19/2013	3,000,000.00	2,995,335.00	3,000,000.00	0.750	AA	0.740	871	12/19/2016
3137EADH9	52244	FEDERAL HOME LOAN MTG CORP		12/30/2013	3,000,000.00	2,992,101.00	2,994,006.67	1.000	AA	1.055	1,063	06/29/2017
3134G57L3	52325	FEDERAL HOME LOAN MTG CORP		06/26/2014	3,175,000.00	3,171,237.63	3,175,000.00	1.250	AA	1.233	1,243	12/26/2017
3134G5AQ8	52332	FEDERAL HOME LOAN MTG CORP		06/30/2014	3,000,000.00	2,990,961.00	3,000,000.00	0.700	AA	0.690	882	12/30/2016
3134G5DR3	52336	FEDERAL HOME LOAN MTG CORP		07/31/2014	3,000,000.00	2,991,315.00	3,000,000.00	0.900	AA	0.888	914	01/31/2017
3135G0BY8	51813	FEDERAL NATIONAL MORTGAGE		07/18/2011	3,000,000.00	3,001,713.00	2,999,869.82	0.875	AA	0.921	27	08/28/2014
3135G0LN1	51966	FEDERAL NATIONAL MORTGAGE		05/21/2012	5,000,000.00	5,013,455.00	4,995,142.77	0.500	AA	0.599	335	07/02/2015
3135G0RZ8	52035	FEDERAL NATIONAL MORTGAGE		11/26/2012	3,000,000.00	2,994,069.00	3,000,000.00	0.550	AA	0.542	664	05/26/2016
3136G1E62	52094	FEDERAL NATIONAL MORTGAGE		02/25/2013	3,000,000.00	2,991,999.00	3,000,000.00	0.600	AA	0.592	755	08/25/2016
3135G0VQ3	52102	FEDERAL NATIONAL MORTGAGE		03/26/2013	3,000,000.00	2,993,988.00	3,000,000.00	0.650	AA	0.641	787	09/26/2016
3135G0WE9	52157	FEDERAL NATIONAL MORTGAGE		04/25/2013	3,000,000.00	2,988,087.00	3,000,000.00	0.700	AA	0.690	816	10/25/2016
3136G1M30	52163	FEDERAL NATIONAL MORTGAGE		05/22/2013	3,000,000.00	2,977,812.00	2,999,782.36	0.520	AA	0.516	844	11/22/2016
3135G0GY3	52173	FEDERAL NATIONAL MORTGAGE		06/28/2013	3,000,000.00	3,026,712.00	3,014,660.24	1.250	AA	1.036	913	01/30/2017
3135G0WE9	52175	FEDERAL NATIONAL MORTGAGE		07/16/2013	3,000,000.00	2,988,087.00	2,986,804.58	0.700	AA	0.888	816	10/25/2016
3135G0WG4	52248	FEDERAL NATIONAL MORTGAGE		01/16/2014	3,000,000.00	2,998,638.00	2,999,496.38	0.500	AA	0.503	637	04/29/2016
3135G0VA8	52091	Fannie Mae Discount		02/15/2013	3,000,000.00	3,000,270.00	2,998,179.04	0.500	AA	0.529	607	03/30/2016
3135G0ZA4	52247	Fannie Mae Discount		01/13/2014	3,000,000.00	3,017,928.00	2,987,099.41	1.875	AA	1.948	1,663	02/19/2019
3134G34B3	52089	FEDERAL HOME LOAN MTG		01/28/2013	3,000,000.00	3,000,330.00	3,000,000.00	0.500	AA	0.493	545	01/28/2016
3137EADF3	51916	FREDDIE MAC		03/26/2012	3,000,000.00	3,018,720.00	2,990,429.14	1.250	AA	1.350	1,020	05/17/2017
3134G4PB8	52241	FREDDIE MAC		12/27/2013	3,000,000.00	2,987,778.00	3,000,000.00	1.000	AA	0.986	1,061	06/27/2017
3137EADL0	52260	FREDDIE MAC		02/26/2014	3,000,000.00	2,981,337.00	2,999,207.89	1.000	AA	0.995	1,155	09/29/2017
<b>Subtotal and Average</b>			<b>212,295,060.00</b>		<b>212,640,000.00</b>	<b>212,130,979.90</b>	<b>212,554,538.01</b>			<b>0.845</b>	<b>927</b>	

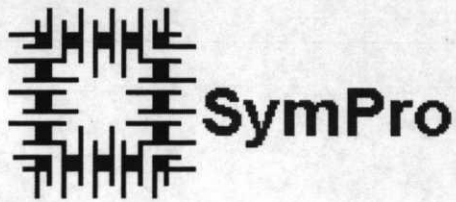
**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
July 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313313P77	52284	FEDERAL FARM CREDIT BANK		03/28/2014	3,000,000.00	2,999,280.00	2,998,245.00	0.090	AA	0.092	108	11/17/2014
313385M60	52279	Federal Home Loan Discount		03/31/2014	3,000,000.00	2,999,583.00	2,998,929.99	0.060	AA	0.061	91	10/31/2014
313385M29	52280	Federal Home Loan Discount		03/28/2014	3,000,000.00	2,999,601.00	2,998,935.00	0.060	AA	0.061	87	10/27/2014
313385J98	52285	Federal Home Loan Discount		04/16/2014	3,000,000.00	2,999,679.00	2,998,893.75	0.075	AA	0.075	70	10/10/2014
313385K62	52294	Federal Home Loan Discount		04/21/2014	3,000,000.00	2,999,655.00	2,999,115.00	0.060	AA	0.060	75	10/15/2014
313385S64	52321	Federal Home Loan Discount		06/24/2014	3,000,000.00	2,999,127.00	2,998,873.33	0.080	AA	0.080	131	12/10/2014
313385P26	52322	Federal Home Loan Discount		06/24/2014	3,000,000.00	2,999,313.00	2,999,118.75	0.075	AA	0.075	103	11/12/2014
313385H33	52326	Federal Home Loan Discount		06/26/2014	3,000,000.00	2,999,841.00	2,999,616.60	0.050	AA	0.050	56	09/26/2014
313385P26	52328	Federal Home Loan Discount		06/27/2014	3,000,000.00	2,999,313.00	2,999,108.75	0.078	AA	0.078	103	11/12/2014
313397M57	52257	FREDDIE DISCOUNT		02/25/2014	3,000,000.00	2,999,586.00	2,998,147.50	0.090	AA	0.091	90	10/30/2014
313397M40	52258	FREDDIE DISCOUNT		02/25/2014	3,000,000.00	2,999,592.00	2,998,155.00	0.090	AA	0.091	89	10/29/2014
313397M32	52259	FREDDIE DISCOUNT		02/25/2014	3,000,000.00	2,999,598.00	2,998,162.50	0.090	AA	0.091	88	10/28/2014
313397M32	52261	FREDDIE DISCOUNT		02/26/2014	3,000,000.00	2,999,598.00	2,998,170.00	0.090	AA	0.091	88	10/28/2014
313397M32	52262	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,598.00	2,998,380.00	0.080	AA	0.081	88	10/28/2014
313397L74	52263	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,616.00	2,998,207.50	0.090	AA	0.091	84	10/24/2014
313397L66	52264	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,619.00	2,998,413.33	0.080	AA	0.081	83	10/23/2014
313397M32	52265	FREDDIE DISCOUNT		02/27/2014	3,000,000.00	2,999,598.00	2,998,177.50	0.090	AA	0.091	88	10/28/2014
313397L66	52267	FREDDIE DISCOUNT		02/28/2014	3,000,000.00	2,999,619.00	2,998,420.00	0.080	AA	0.082	83	10/23/2014
313397M40	52275	FREDDIE DISCOUNT		03/27/2014	3,000,000.00	2,999,592.00	2,998,560.00	0.080	AA	0.082	89	10/29/2014
313397M40	52277	FREDDIE DISCOUNT		03/27/2014	3,000,000.00	2,999,592.00	2,998,560.00	0.080	AA	0.082	89	10/29/2014
313397M40	52278	FREDDIE DISCOUNT		03/27/2014	3,000,000.00	2,999,592.00	2,998,560.00	0.080	AA	0.082	89	10/29/2014
313397Q87	52287	FREDDIE DISCOUNT		04/17/2014	3,000,000.00	2,999,220.00	2,998,699.17	0.070	AA	0.071	117	11/26/2014
313397Q87	52291	FREDDIE DISCOUNT		04/21/2014	3,000,000.00	2,999,220.00	2,998,722.50	0.070	AA	0.071	117	11/26/2014
313397S69	52292	FREDDIE DISCOUNT		04/21/2014	3,000,000.00	2,999,127.00	2,998,640.82	0.070	AA	0.071	131	12/10/2014
313397S69	52297	FREDDIE DISCOUNT		04/22/2014	3,000,000.00	2,999,127.00	2,998,646.67	0.070	AA	0.071	131	12/10/2014
313397P96	52330	FREDDIE DISCOUNT		06/27/2014	3,000,000.00	2,999,268.00	2,999,154.18	0.070	AA	0.070	110	11/19/2014
313589M34	52266	Fannie Mae Discount		02/28/2014	3,000,000.00	2,999,598.00	2,998,588.32	0.070	AA	0.071	88	10/28/2014
313589L76	52281	Fannie Mae Discount		03/28/2014	3,000,000.00	2,999,616.00	2,998,950.00	0.060	AA	0.061	84	10/24/2014
313589N33	52282	Fannie Mae Discount		03/28/2014	3,000,000.00	2,999,361.00	2,998,705.00	0.070	AA	0.071	96	11/05/2014
313589N82	52283	Fannie Mae Discount		03/28/2014	3,000,000.00	2,999,328.00	2,998,675.83	0.070	AA	0.071	101	11/10/2014
313589G98	52295	Fannie Mae Discount		04/21/2014	3,000,000.00	2,999,847.00	2,999,285.01	0.055	AA	0.055	54	09/24/2014
313589F32	52296	Fannie Mae Discount		04/21/2014	3,000,000.00	2,999,886.00	2,999,349.17	0.055	AA	0.055	40	09/10/2014
313589S46	52299	Fannie Mae Discount		04/22/2014	3,000,000.00	2,999,139.00	2,998,466.67	0.080	AA	0.081	129	12/08/2014
313589D34	52300	Fannie Mae Discount		04/23/2014	3,000,000.00	2,999,943.00	2,999,535.00	0.045	AA	0.045	24	08/25/2014
313589R70	52305	Fannie Mae Discount		04/25/2014	3,000,000.00	2,999,172.00	2,998,704.99	0.070	AA	0.071	124	12/03/2014
313589H30	52306	Fannie Mae Discount		04/28/2014	3,000,000.00	2,999,841.00	2,999,307.93	0.055	AA	0.055	56	09/26/2014

**City of Oakland Operating Fund  
Portfolio Management  
Portfolio Details - Investments  
July 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313589R70	52319	Fannie Mae Discount		06/20/2014	3,000,000.00	2,999,172.00	2,998,893.33	0.080	AA	0.080	124	12/03/2014
313589S79	52320	Fannie Mae Discount		06/20/2014	3,000,000.00	2,999,121.00	2,998,985.01	0.070	AA	0.070	132	12/11/2014
313589P72	52323	Fannie Mae Discount		06/25/2014	3,000,000.00	2,999,280.00	2,999,214.58	0.065	AA	0.065	108	11/17/2014
313589Q22	52327	Fannie Mae Discount		06/27/2014	3,000,000.00	2,999,259.00	2,999,209.17	0.065	AA	0.065	111	11/20/2014
313589P72	52329	Fannie Mae Discount		06/27/2014	3,000,000.00	2,999,280.00	2,999,225.42	0.065	AA	0.065	108	11/17/2014
313397K83	52271	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,646.00	2,998,640.01	0.080	AA	0.082	77	10/17/2014
313397K75	52273	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,652.00	2,998,646.67	0.080	AA	0.082	76	10/16/2014
313397K83	52274	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,646.00	2,998,640.01	0.080	AA	0.082	77	10/17/2014
313397M65	52276	FEDERAL HOME LOAN MTG		03/27/2014	3,000,000.00	2,999,583.00	2,998,546.68	0.080	AA	0.082	91	10/31/2014
313397P21	52288	FEDERAL HOME LOAN MTG		04/17/2014	3,000,000.00	2,999,313.00	2,998,867.92	0.065	AA	0.066	103	11/12/2014
313397H61	52289	FEDERAL HOME LOAN MTG		04/17/2014	3,000,000.00	2,999,832.00	2,999,243.70	0.055	AA	0.055	59	09/29/2014
<b>Subtotal and Average</b>			<b>147,328,683.90</b>		<b>141,000,000.00</b>	<b>140,976,069.00</b>	<b>140,942,293.26</b>			<b>0.073</b>	<b>92</b>	
<b>Medium Term Notes</b>												
06406HCR8	52253	Bank of New York Mellon		02/04/2014	2,000,000.00	2,003,270.00	1,997,994.72	2.200	A	2.193	1,676	03/04/2019
<b>Subtotal and Average</b>			<b>1,997,977.70</b>		<b>2,000,000.00</b>	<b>2,003,270.00</b>	<b>1,997,994.72</b>			<b>2.193</b>	<b>1,676</b>	
<b>Money Market</b>												
SYS50863	50863	Invesco			48,110,000.00	48,110,000.00	48,110,000.00	0.060	AAA	0.059	1	
SYS51499	51499	JP Morgan & Co.			29,000,000.00	29,000,000.00	29,000,000.00	0.010	AAA	0.010	1	
<b>Subtotal and Average</b>			<b>85,529,354.84</b>		<b>77,110,000.00</b>	<b>77,110,000.00</b>	<b>77,110,000.00</b>			<b>0.041</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS43	43	Local Agency Investment Fund			49,885,869.00	49,885,869.00	49,885,869.00	0.244		0.241	1	
<b>Subtotal and Average</b>			<b>49,873,450.06</b>		<b>49,885,869.00</b>	<b>49,885,869.00</b>	<b>49,885,869.00</b>			<b>0.241</b>	<b>1</b>	
<b>Negotiable CD's</b>												
905269NF9	52316	UNION BANK OF CA		06/18/2014	5,000,000.00	5,000,540.00	5,000,000.00	0.170	A-1	0.170	129	12/08/2014
<b>Subtotal and Average</b>			<b>5,000,000.00</b>		<b>5,000,000.00</b>	<b>5,000,540.00</b>	<b>5,000,000.00</b>			<b>0.170</b>	<b>129</b>	
<b>California State-GOB</b>												
13063BN73	52110	State of California		03/27/2013	1,000,000.00	1,005,920.00	1,001,782.42	1.050	A	0.917	549	02/01/2016
13063CHN3	52270	State of California		03/27/2014	3,000,000.00	3,503,550.00	3,488,620.90	5.000	A	1.115	1,583	12/01/2018
<b>Subtotal and Average</b>			<b>4,494,844.80</b>		<b>4,000,000.00</b>	<b>4,509,470.00</b>	<b>4,490,403.32</b>			<b>1.071</b>	<b>1,352</b>	

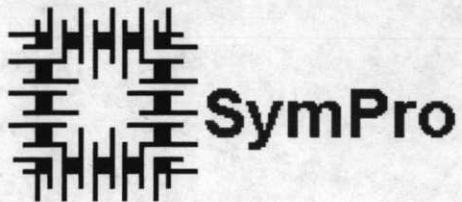




**Aging report Operating Fund**  
**Aging Report**  
**By Maturity Date**  
**As of August 1, 2014**

City of Oakland

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	( 08/01/2014 - 08/01/2014 )	3 Maturities	0 Payments	126,995,869.00	25.79%	126,995,869.00	126,995,869.00
Aging Interval:	1 - 30 days	( 08/02/2014 - 08/31/2014 )	2 Maturities	0 Payments	6,000,000.00	1.22%	5,999,404.82	6,001,656.00
Aging Interval:	31 - 90 days	( 09/01/2014 - 10/30/2014 )	25 Maturities	0 Payments	75,000,000.00	15.23%	74,967,124.50	74,991,540.00
Aging Interval:	91 - 180 days	( 10/31/2014 - 01/28/2015 )	23 Maturities	0 Payments	71,000,000.00	14.42%	70,975,530.77	70,991,252.00
Aging Interval:	181 - 360 days	( 01/29/2015 - 07/27/2015 )	1 Maturities	0 Payments	5,000,000.00	1.02%	4,995,142.77	5,013,455.00
Aging Interval:	361 - 1080 days	( 07/28/2015 - 07/16/2017 )	50 Maturities	0 Payments	150,700,000.00	30.61%	150,641,676.24	150,311,415.20
Aging Interval:	1081 days and after	( 07/17/2017 - )	19 Maturities	0 Payments	57,640,000.00	11.71%	58,194,624.69	58,104,334.70
<b>Total for</b>			<b>123 Investments</b>	<b>0 Payments</b>		<b>100.00</b>	<b>492,769,372.79</b>	<b>492,409,521.90</b>



**Successor Agency Pool  
Portfolio Management  
Portfolio Summary  
September 30, 2014**

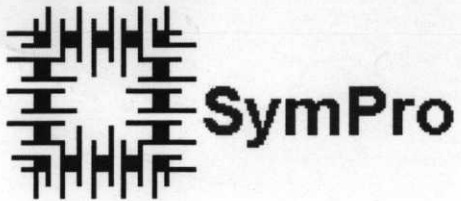
<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Money Market	19,000,000.00	19,000,000.00	19,000,000.00	100.00	1	1	0.032	0.033
<b>Investments</b>	<b>19,000,000.00</b>	<b>19,000,000.00</b>	<b>19,000,000.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.032</b>	<b>0.033</b>

<b>Total Earnings</b>	<b>September 30 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	373.18	4,632.11
<b>Average Daily Balance</b>	<b>17,066,666.67</b>	<b>38,474,681.01</b>
<b>Effective Rate of Return</b>	<b>0.03%</b>	<b>0.05%</b>

Katano Kasaine, Treasury Manager

**Successor Agency Pool  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market</b>												
SYS50800	50800	Invesco			6,000,000.00	6,000,000.00	6,000,000.00	0.060	AAA	0.060	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			13,000,000.00	13,000,000.00	13,000,000.00	0.020	AAA	0.020	1	
<b>Subtotal and Average</b>			<b>17,066,666.67</b>		<b>19,000,000.00</b>	<b>19,000,000.00</b>	<b>19,000,000.00</b>			<b>0.033</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			0.00	0.00	0.00	0.401		0.401	1	
<b>Subtotal and Average</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Total and Average</b>			<b>17,066,666.67</b>		<b>19,000,000.00</b>	<b>19,000,000.00</b>	<b>19,000,000.00</b>			<b>0.033</b>	<b>1</b>	



Successor Agency Pool  
 Portfolio Management  
 Portfolio Summary  
 August 31, 2014

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market	6,000,000.00	6,000,000.00	6,000,000.00	100.00	1	1	0.035	0.035
<b>Investments</b>	<b>6,000,000.00</b>	<b>6,000,000.00</b>	<b>6,000,000.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.035</b>	<b>0.035</b>

Total Earnings	August 31 Month Ending	Fiscal Year To Date
Current Year	1,889.94	4,258.93
Average Daily Balance	45,439,800.75	48,833,397.62
Effective Rate of Return	0.05%	0.05%

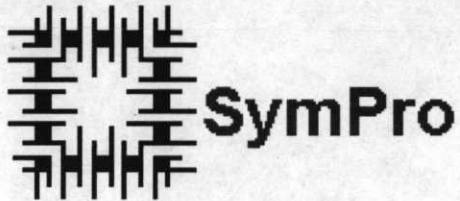
Katano Kasaine, Treasury Manager



**Successor Aging Report**  
**Aging Report**  
**By Maturity Date**  
**As of September 1, 2014**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	( 09/01/2014 - 09/01/2014 )	3 Maturities	0 Payments	6,000,000.00	100.00%	6,000,000.00	6,000,000.00
			Total for	3 Investments	0 Payments	100.00	6,000,000.00	6,000,000.00

No active investments as of 09/01/2014.



**Successor Aging Report  
Portfolio Management  
Portfolio Summary  
July 31, 2014**

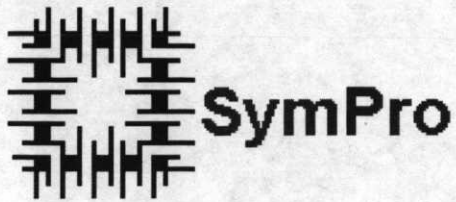
<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Discount	11,300,000.00	11,299,777.70	11,293,404.49	22.02	247	24	0.082	0.083
Money Market	38,000,000.00	38,000,000.00	38,000,000.00	74.08	1	1	0.029	0.029
Negotiable CD's	2,000,000.00	2,000,338.00	2,000,000.00	3.90	337	28	0.290	0.294
<b>Investments</b>	<b>51,300,000.00</b>	<b>51,300,115.70</b>	<b>51,293,404.49</b>	<b>100.00%</b>	<b>68</b>	<b>7</b>	<b>0.051</b>	<b>0.051</b>

<b>Total Earnings</b>	<b>July 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	2,368.99	2,368.99
<b>Average Daily Balance</b>	<b>52,226,994.49</b>	<b>52,226,994.49</b>
<b>Effective Rate of Return</b>	<b>0.05%</b>	<b>0.05%</b>

Katano Kasaine, Treasury Manager

**Successor Aging Report  
Portfolio Management  
Portfolio Details - Investments  
July 31, 2014**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Discount</b>												
313385C53	50886	Federal Home Loan Bank Discoun		01/16/2014	3,000,000.00	2,999,958.00	2,998,566.67	0.080	AA	0.082	18	08/19/2014
313385D52	50887	Federal Home Loan Bank Discoun		01/23/2014	2,300,000.00	2,299,951.70	2,299,172.00	0.060	AA	0.061	26	08/27/2014
313589D75	50884	Fannie Mae Discount		09/27/2013	3,000,000.00	2,999,931.00	2,996,919.99	0.110	AA	0.113	28	08/29/2014
313397D57	50889	FREDDIE MAE DISCOUNT		01/24/2014	3,000,000.00	2,999,937.00	2,998,745.83	0.070	AA	0.072	26	08/27/2014
<b>Subtotal and Average</b>			<b>14,775,381.59</b>		<b>11,300,000.00</b>	<b>11,299,777.70</b>	<b>11,293,404.49</b>			<b>0.083</b>	<b>24</b>	
<b>Money Market</b>												
SYS50800	50800	Invesco			12,000,000.00	12,000,000.00	12,000,000.00	0.070	AAA	0.070	1	
SYS50547	50547	JP MORGAN INST PRIME MMF			26,000,000.00	26,000,000.00	26,000,000.00	0.010	AAA	0.010	1	
<b>Subtotal and Average</b>			<b>35,451,612.90</b>		<b>38,000,000.00</b>	<b>38,000,000.00</b>	<b>38,000,000.00</b>			<b>0.029</b>	<b>1</b>	
<b>Local Agency Investment Funds</b>												
SYS20001	20001	LOCAL AGENCY INVESTMENTS			0.00	0.00	0.00	0.401		0.401	1	
<b>Subtotal and Average</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Negotiable CD's</b>												
905269FU5	50880	Union Bank		09/26/2013	2,000,000.00	2,000,338.00	2,000,000.00	0.290	A-1	0.294	28	08/29/2014
<b>Subtotal and Average</b>			<b>2,000,000.00</b>		<b>2,000,000.00</b>	<b>2,000,338.00</b>	<b>2,000,000.00</b>			<b>0.294</b>	<b>28</b>	
<b>Total and Average</b>			<b>52,226,994.49</b>		<b>51,300,000.00</b>	<b>51,300,115.70</b>	<b>51,293,404.49</b>			<b>0.051</b>	<b>7</b>	



**Successor Aging Report**  
**Aging Report**  
**By Maturity Date**  
**As of August 1, 2014**

				Maturity Par Value	Percent of Portfolio	Current Book Value	Current Market Value	
Aging Interval:	0 days	( 08/01/2014 - 08/01/2014 )	3 Maturities	0 Payments	38,000,000.00	74.07%	38,000,000.00	38,000,000.00
Aging Interval:	1 - 30 days	( 08/02/2014 - 08/31/2014 )	5 Maturities	0 Payments	13,300,000.00	25.93%	13,293,404.49	13,300,115.70
Aging Interval:	31 days and after	( 09/01/2014 - )	0 Maturities	0 Payments	0.00	0.00%	0.00	0.00
Total for			8 Investments	0 Payments		100.00	51,293,404.49	51,300,115.70