

OAKLAND CITY COUNCIL
RESOLUTION No. 76246 C.M.S.

INTRODUCED BY COUNCILMEMBER _____



A RESOLUTION APPROPRIATING \$629,187.24 IN PACIFIC GAS
AND ELECTRIC COMPANY INCENTIVES FOR CONVERTING
GREEN TRAFFIC SIGNAL LIGHTS TO ENERGY EFFICIENT
LIGHT EMITTING DIODE BULBS

WHEREAS, conversion of green traffic signals to light emitting diode (LED) bulbs at a total estimated cost of \$807,000 is expected to save approximately \$100,000 per year on electricity costs: and

WHEREAS, Pacific Gas & Electric Company (PG&E) has reserved a \$629,187.24 rebate on behalf of the City of Oakland, and obtaining the full rebate amount is contingent upon completing installation of the LED bulbs by June 1, 2001, with significantly declining rebates amounts thereafter; and

WHEREAS, the estimated net project benefit to the City over the projected seven year lamp ~~life~~ ranges is approximately \$522,187; now, therefore, be it

RESOLVED: That the City Manager is hereby authorized to increase estimated revenues and to appropriate the PG&E rebate, estimated at \$629,187.24; and be it

FURTHER RESOLVED: That the City Manager is authorized to accept and appropriate any additional funds that may become available from PG&E or any other source for said project.

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IN COUNCIL, OAKLAND, CALIFORNIA, JAN 23 2001, 2001


PASSED BY THE FOLLOWING VOTE:

AYES- BRUNNER, CHANG, ~~MILBY~~, NADEL, REID, SPEES, WAN AND
/ PRESIDENT DE LA FUENTE - 7

NOES- None

ABSENT- None

ABSTENTION- None

ATTEST 
CEDA FLOYD
City Clerk and Clerk of the Council
of the City of Oakland, California