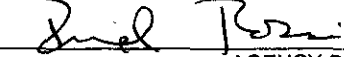


OFFICE OF THE CITY CLERK
OF OAKLAND

2006 JAN 12 PM 1:23

APPROVED AS TO FORM AND LEGALITY:


AGENCY COUNSEL

**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND
2006-0006
RESOLUTION No. _____ C.M.S.**

A RESOLUTION ADOPTING THE COLISEUM AREA INFILL DEVELOPMENT INCENTIVES PROGRAM TO OFFER DEVELOPMENT RESEARCH GRANTS TO INTERESTED PARTIES FOR RESIDENTIAL AND NONRESIDENTIAL REDEVELOPMENT PROJECTS, AND ALLOCATING \$60,000 FOR THE PROGRAM FROM FY 2005-2006 COLISEUM REDEVELOPMENT PROJECT AREA FUNDS

WHEREAS, there is a need for a blight reduction program that impacts general blight conditions throughout the Coliseum Redevelopment Project Area; and

WHEREAS, the staff of the Redevelopment Agency have identified a significant need for infill development in the Coliseum Redevelopment Project Area to reduce blight, intensify underutilized properties and vacant parcels, and alleviate the lack of housing and neighborhood-serving retail in the Project Area; and

WHEREAS, the staff of the Redevelopment Agency have witnessed insufficient development interest for infill development on major transit corridors; and

WHEREAS, the Agency wishes to create the Coliseum Infill Development Incentive Program (the "Program"); and

WHEREAS, the Program will assist interested developers by providing them with monetary incentive to explore small-scale commercial, housing, and mixed-use development projects in the Coliseum Redevelopment Project Area; and

WHEREAS, the Program is consistent with and will further the purposes of the Coliseum Redevelopment Plan and its Five-Year Implementation Plan; and

WHEREAS, the Agency wishes to support these activities by allocating \$60,000 from FY 2005-2006 Coliseum Redevelopment Agency unexpended project funds (9450, 88659, 53719, S82600, SC12) for the Program; now, therefore, be it

RESOLVED: That the Agency hereby adopts the Coliseum Infill Development Incentives Program to provide a monetary incentive to interested developers, in the form of grants in amounts not to exceed \$15,000 for certain predevelopment expenses for mixed-use, residential, or commercial projects, in revitalizing underutilized properties and therefore reducing blight in the Coliseum Redevelopment Project Area; and be it further

RESOLVED: That the Agency hereby re-appropriates \$60,000 from FY 2005-2006 Coliseum Redevelopment Project Area Funds to the Infill Development Incentives Program; and be it further

RESOLVED: That the Agency Administrator or her designee is authorized to identify and negotiate the project scope for proposed projects under the Program; and be it further

RESOLVED: That the Agency Administrator or her designee is authorized to adopt guidelines for the Program and take any other action consistent with this Resolution and its basic purpose.

FEB 07 2006

IN AGENCY, OAKLAND, CALIFORNIA, _____, 2006

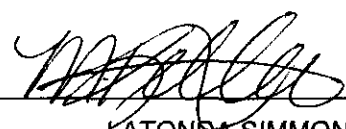
PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, AND
CHAIRPERSON DE LA FUENTE, - 8

NOES- 0

ABSENT- 0

ABSTENTION- 0

Attest: 

LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland, California