REDEVELOPMENT AGENC \$205 JUN -2 PM 7: 17 OF THE CITY OF OAKLAND

RESOLUTION ADOPTING THE OAKLAND REDEVELOPMENT AGENCY'S **INVESTMENT POLICY FOR FISCAL YEAR 2005-2006**

WHEREAS, the Oakland Redevelopment Agency may annually render to the Agency's legislative body a statement of its investment policy; and

WHEREAS, as part of best practice and sound financial management the Agency will continue to submit its annual investment policy to the Agency's legislative body; and

WHEREAS, last year, the Agency revised and adopted an Investment Policy for fiscal year 2004-2005; and

WHEREAS, a proposed Oakland Redevelopment Agency Investment Policy for fiscal year 2005-06 is presented herewith, to be in effect until a subsequent policy is adopted;

NOW THEREFORE BE IT RESOLVED that the proposed Oakland Redevelopment Agency Investment Policy for fiscal year 2005-2006 is adopted.

ATTEST:

JUN 2 1 2005 IN AGENCY, OAKLAND, CALIFORNIA, 2005

PASSED BY THE FOLLOWING VOTE:

BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL.

AYES-

REID, QUAN, AND PRESIDENT DE LA FUENTE ~

NOES - Ø

ABSENT - Ø

ABSTENTION -

LATONDA SIMMONS

Secretary of the Redevelopment Agency